

BANK AND QUOTATION SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF OCTOBER.

In the series of momentous events that came in rapid succession and with dramatic suddenness, all evidencing the collapse and disintegration of the Central Powers and portending the quick closing of the war, the month of October formed a fitting climax to what now promises to mean the definite closing of the greatest conflict among the world of nations. September witnessed the first break in the combination among the Central Powers in the absolute and unconditional surrender of Bulgaria, the smallest unit in the Quadruple Alliance, and yet a highly important link in it. October saw Turkey and Austria-Hungary in the same helpless plight, with Germany itself making repeated pleas for an armistice. These pleas were addressed to President Wilson and asked the latter to arrange with the Allies for an armistice as a preliminary to the eventual conclusion of peace. In order to insure action by Mr. Wilson, the German Government gave unqualified adherence to the principles of a general world peace as laid down by the President in several of his addresses during 1918, but such was the suspicion of treachery on the part of the German leaders that Mr. Wilson required special evidence of good faith before he would transmit the requests to the European Powers associated with the United States. Reasonable evidence of good faith having been furnished in subsequent notes of the German Government, the close of the month saw representatives of the Allied Powers in conference at Versailles with representatives of our Government deliberating upon the terms of the armistice to be offered the Germans.

In the meantime both Turkey and Austria-Hungary had indicated their desire to conclude separate peace arrangements with the Allied Powers, thus leaving Germany absolutely alone. Turkey had been left in a state of complete helplessness by the British successes, several of Turkey's most important armies having been annihilated. The downfall on Oct. 9 of the Turkish Cabinet headed by Talaat Pasha as Grand Vizier and Enver Pasha as War Minister and the organization of a new Cabinet with Tewfik Pasha as Grand Vizier and Izet Pasha as War Minister paved the way for the conclusion of a separate peace. The armistice with Turkey was signed on Oct. 31, the terms being very severe, one of the conditions permitting the Allied fleets to pass through the Dardanelles and the Bosphorus to the Black Sea. On this same closing day of the

month in Mesopotamia Ismail Hakki, Commander of the Turkish Tigris Army, surrendered one whole division and the best part of two others to the British. Austria on its part was undergoing complete dismemberment. Hungary set up as an independent State. The Czecho-Slovaks carved out large slices of the Empire for themselves, the German part of Austria erected itself into a separate State, and Bohemia also arranged to quit, separating into two parts. The youthful Emperor was distracted and did not know whither to turn. It was evident that the Empire was being disrupted, with Emperor Charles ready to yield anything and everything. To complete the misery, the Italians began a new and victorious attack. In utter despair the Austrian Commander-in-Chief on the Italian front was directed to apply directly to General Diaz, the Italian Commander-in-Chief, the Allied Powers having been slow to act on the Austrian proposal of a separate peace which the Austrian Government had evinced its desire to conclude. Accordingly the Austrian commander on Oct. 31 made application to Gen. Diaz for terms and expressed a desire that further unnecessary slaughter be ended at once. General Diaz referred the matter to the Supreme War Council at Versailles which agreed upon the terms of an armistice which was presented to the Austrian Government and accepted at once, though not until after the close of the month; the armistice went into effect at 3 p. m. on Monday, Nov. 4.

In France and Belgium the Allied armies gained growing victories all along the line, and the Germans evacuated large portions of occupied territory in both countries. This they appeared to be doing in good part in accordance with pre-arranged plans, fighting only rearguard actions, but at strategic points they put up stout and prolonged defense and were dislodged only with great difficulty. Among the places taken over during the month were Lens and Armentieres, evacuated by the Germans on Oct. 3, Cambrai taken by the British on Oct. 9, Ostend and Courtrai in Belgium captured by the British Oct. 17, Zeebrugge and Bruges evacuated by the Germans on Oct. 18. The Adriatic port of Durazzo was captured from the Austrians by the Italians and British Oct. 15.

The Fourth Liberty Loan campaign was brought to a close on Saturday, Oct. 19, and proved a tremendous success, the aggregate of the subscriptions running considerably above the \$6,000,000,000 offered. On account of the magnitude of the loan, however—it exceeding that of any Government offering in the world's history—no definite figures were announced until Nov. 1. The banks and trust companies had until Oct. 24 to file final returns, but so great was the task before them, that many were unable to complete their reports in the allotted time, thus delaying the Federal Reserve banks in making up their totals. It was reported on Oct. 20 that unofficial reports reaching Washington indicated that over 20,000,000 individuals (22,000,000 it was subsequently estimated) bought bonds of the Fourth Loan; a large proportion, it was said, filed their subscriptions in the closing period of the campaign, thus making it a task of many days to count the pledges and compile reports for the entire country. On Nov. 1 an oversubscription of \$866,416,300 was announced by Secretary of the Treasury McAdoo. All the Federal Reserve districts oversubscribed their quotas, the Boston district, which subscribed 126% of its quota, leading in the percentage column. The percentages in the other districts were reported: Richmond, 123%; Philadelphia, 119%; Cleveland, 116%; Minneapolis, 114%; St. Louis, 113%; Atlanta, 112%; Dallas, 111.69%; New York, 111.11%; Chicago, 110%; Kansas City, 109%, and San Francisco, 105%. The results by districts, in the order of the percentage of oversubscription, were as follows:

Districts—	Quota.	Subscription.
Boston	\$500,000,000	\$632,221,850
Richmond	280,000,000	345,000,000
Philadelphia	500,000,000	598,500,000
Cleveland	600,000,000	969,536,000
Minneapolis	210,000,000	239,616,350
St. Louis	260,000,000	295,117,900
Atlanta	192,000,000	215,653,250
Dallas	126,000,000	140,744,600
New York	1,800,000,000	2,000,000,000
Chicago	870,000,000	959,529,250
Kansas City	260,000,000	284,958,350
San Francisco	402,000,000	426,000,000

In addition, subscriptions received at the Treasury amounted to \$32,538,750. The men in the army subscribed more than \$75,000,000 and men in the navy more than \$43,500,000. The amounts, it was stated, were subject to slight changes. Secretary of the Treasury McAdoo said that the distribution of the loan among investors could not be stated at the moment, and added:

The great success of the loan is new and convincing evidence of the determined spirit of America to carry on the war until freedom is assured throughout the world. But even with the highest purpose and patriotism on the part of the people, this great result could not have been achieved without intelligent direction and organization.

I wish to thank the Liberty Loan Committees, both men and women, the bankers and business men, farmers, wage-earners, railroad officers and employees, and every group of citizens who have so ably and enthusiastically co-operated with the Treasury in conducting the campaign. To the press of the country especial credit is due for emphasizing through their news columns and editorial pages the necessity for making this great loan successful.

A particularly inspiring part of the campaign was the subscription by the men of the army of more than \$75,000,000 and by the men in the navy of more than \$43,500,000. Our soldiers and sailors have shown that they are not only willing to fight but to lend to the limit of their means to back their Government.

In spite of the influenza epidemic, the unenacted Revenue Bill, and other unfavorable factors, the American people have consummated the greatest financial achievement in all history.

At the outset the campaign lagged. The slow progress of the subscriptions to the Loan was accounted for both by reason of the epidemic of Spanish influenza and the reassuring conditions abroad, which indicated that the end of the war was near. This caused the issuance of an appeal by President Wilson on Oct. 10 for increased efforts to bring about the success of the loan. "A single day of relaxation would be," said the President, "of tragical damage alike to ourselves and to the rest of the world." The following was the President's appeal:

Recent events have enhanced, not lessened, the importance of this loan, and I hope that my fellow-countrymen will let me say this to them very frankly. The best thing that could happen would be that the loan should not only be fully subscribed, but very greatly oversubscribed. We are in the midst of the greatest exercise of the power of this country that has ever been witnessed or forecast, and a single day of relaxation in that effort would be of tragical damage alike to ourselves and to the rest of the world. Nothing has happened which makes it safe or possible to do anything but push our effort to the utmost. The time is critical and the response must be complete.

Numerous appeals on the part of Secretary of the Treasury McAdoo for increased efforts for an oversubscription to the loan were made, and on Sunday, Oct. 6, he made a house-to-house call in Washington to secure subscriptions, his labors resulting in the securing of subscriptions totaling \$1,800,000. President Wilson, who had previously subscribed to the extent of \$10,000, pledged himself for a further subscription of \$20,000. The President took these latter on the deferred payment plan. On Saturday, Oct. 12, designated as Liberty Day, and for which various ceremonies had been planned throughout the country to stimulate the Liberty Loan campaign, President Wilson marched in the parade held in New York and received a whole-hearted greeting all along the line. The President joined the parade at 72d Street and Fifth Avenue and continued with it to Washington Square, the end of the route. In the evening the President attended a benefit at the

Metropolitan Opera House held for the Queen Margarita Fund for the Blinded Soldiers of Italy, and it was there that he received the reply from Germany in which the latter announced its acceptance of the peace conditions laid down by the President. The night before (the 11th) the President attended the New Amsterdam Theatre and there subscribed to a \$2,000 bond; subscriptions of some \$750,000 were raised at the performance. In addition to his appeal of the 10th President Wilson on Oct. 14 issued a further appeal for the support of the loan.

An oversubscription of \$141,069,000 to the seventh and last bi-weekly offering of 4½% Treasury certificates of indebtedness issued in anticipation of the Fourth Liberty Loan was announced by Secretary of the Treasury McAdoo on Oct. 12. The amount of the offering was \$500,000,000. The offering was announced on Sept. 24, the subscriptions closing Oct. 8. The aggregate of subscriptions for the seven issues of certificates was given as \$4,665,320,000. The first of the seven issues of certificates put out in anticipation of the Fourth Liberty Loan matured on Oct. 24. The total subscriptions to this particular issue of certificates were \$839,646,500, and of that amount \$312,844,500 were taken by the New York Federal Reserve District. The maturing certificates were used by banks in making the initial 10% payment on Fourth Liberty bonds on the 24th.

On account of the increase in Stock Exchange speculation the Sub-Committee on Money of the Liberty Loan Committee again found it incumbent to take measures to curtail the use of bank credit for Stock Exchange purposes. A series of conferences with this end in view was held at the Federal Reserve Bank, and extended over a period of three days (Oct. 22, 23 and 24). They resulted in a recommendation by the committee, through Benjamin Strong, its Chairman, that for the time being a 30% margin be required by the banks on all regular loans instead of the customary 20% margin, and a corresponding increase in margins on other loans, the increases to be made effective Nov. 4. These recommendations were embodied in a letter addressed to H. G. S. Noble, President of the New York Stock Exchange, who was one of the bankers participating in the conferences. In his letter Governor Strong stated that the daily reports which were being received from members of the Stock Exchange disclosed a considerable increase in the loan account. The developments named followed similar steps taken by the committee in previous months to check credit expansion. At the end of July, where formerly bankers had been called upon by the committee to make weekly reports of their loan operations, they were asked to submit daily reports on their call and time loan operations, as well as to give figures showing what part of the Treasury certificates of indebtedness purchased by them were being hypothecated against loans obtained from the Federal Reserve Bank. On Aug. 29 Gates W. McGarrah, President of the Mechanics & Metals National Bank, issued a warning in the capacity of Acting Chairman of the Money Committee, to the effect that "any disposition to indulge in speculative commitments based on borrowed money must of necessity lead to an increase in rates that will prove corrective." On Sept. 6 the Stock Exchange, at the request of Governor Strong, called upon its members to furnish to the Committee on Business Conduct of the Exchange a daily statement of the amount borrowed on time and on call. Governor Strong's letter to President Noble of the Stock Exchange was dated Oct. 24 and was as follows:

The reports now being made by the members of the New York Stock Exchange disclose a considerable increase in the loan account, although advices from the Money Committee have been that, having due regard to the financial requirements of the Government, there should be no increase in borrowings for Stock Exchange purposes.

The financing of the Fourth Liberty Loan will impose a burden upon the credit resources of the country materially larger than the financing of any previous loan, and the future

financial requirements of the Government will impose further heavy burdens upon the money markets. In view of the current increase in the amount of Stock Exchange loans, the Money Committee deems it necessary now to take steps to prevent a further expansion of such loans, and will forthwith recommend to the banks that for the time being a 30% margin be required on all regular loans instead of the customary 20% margin, and a corresponding increase in margin on other loans, these increases to be made effective on and after Monday, Nov. 4 1918. The Committee may later find it desirable to recommend a further increase in margins.

It is hoped that this measure will prove effective, and that advances in money rates may be avoided.

The banks have made favorable terms for loans growing out of subscriptions to and secured by bonds of the Fourth Liberty Loan, and the recommendations of this Committee are not to be construed in any way as referring to such transactions.

It should be clearly understood that the present recommendation or any future recommendation by the Money Committee is not to be construed as expressing any views as to values represented by current prices of securities, but is designed solely to conserve the public interest by preventing, in so far as possible, undue speculation at a time when the credit resources of the country must be marshaled for the use of the Government in carrying out its war program.

At your suggestion, we are enclosing with this, under sealed cover, a list showing the increases and decreases in the total loans of each reporting member of the Exchange, since the date when reports were first completely made, and desire to express our appreciation of your proffered cooperation.

A copy of this letter is being given to the press, and I would thank you to promptly make known the contents hereof to the members of the Stock Exchange.

The bankers in attendance at the conferences included Frank A. Vanderlip, President of the National City Bank; James N. Wallace, President of the Central Union Trust Co.; Walter E. Frew, President of the Corn Exchange Bank; Albert H. Wiggin, Chairman of the Board of the Chase National Bank, and Gates W. McGarrah, President of the Mechanics & Metals National Bank.

There were reports on Oct. 29 that the Money Committee had promulgated a ruling to the effect that persons from other localities trading in New York must secure their credit from their home town, but this was denied. After the close of the month (on Nov. 4) the Stock Exchange appointed a Committee of Five to consider the money situation with relation to borrowings by members of the Exchange and their firms and to confer with the Loan Committee of the banks in regard to the same.

An incident of the month was the creation of special rediscount rates for bankers' acceptances by the Federal Reserve Bank of New York. This occurred on Oct. 1. The rates were: for maturities up to 15 days, 4%; for maturities 16 to 60 days, inclusive, 4¼%; for maturities 61 to 90 days, inclusive, 4½%. The belief was expressed that the establishment of rates for the rediscount of bankers' acceptances, as distinguished from other forms of eligible commercial paper under Sec. 13 of the Reserve Act, supplementing the open market transactions of the Bank in bankers' acceptances, would provide another useful element toward the broader development and stabilization of the open market in bankers' acceptances. Previously, if a member bank desired to rediscount bankers' acceptances having a maturity of 16 to 90 days, it had to pay 4¾%, the rate charged for the rediscount of commercial paper. In case of paper not having more than 15 days to run, the rediscount rate was 4%. Bankers' acceptances having the indorsement of a member bank are considered a higher grade security than commercial paper bearing a similar indorsement, and consequently it was felt that the rediscounting of bankers' acceptances should be done at preferential rates. With the establishment of the special rates many of the banks, it is thought, will be willing to indorse acceptances purchased by them from brokers and rediscount the bills at the Reserve bank.

Another incident of the month was the announcement on Oct. 25 by J. P. Morgan & Co. that they had reduced their rate on call loans secured by acceptances from 4½ to 4¼%. As to the bearing

of this the "Journal of Commerce" on Oct. 26 printed the following comment on the action of the firm made by Maurice L. Farrell of F. S. Smithers & Co.:

The action of J. P. Morgan & Co. in reducing their loaning rate on acceptances to $4\frac{1}{4}\%$ is a further step in the right direction toward broadening the discount market in this country. Mr. Morgan's original announcement made several weeks ago that he would loan money on eligible bills at $4\frac{1}{2}\%$ and his subsequent action in lending very freely to the discount houses and dealers at that rate, has been of inestimable benefit to the discount market. Since then several other institutions have fallen into line and pursued the same policy, though none, I believe, on such a large scale as Messrs. Morgan & Co.

Had it not been for these preferential rates granted on loans secured by prime acceptances, it would have been very difficult for the discount houses and dealers to have continued to operate with any degree of success for the past months when the demand upon banks, trust companies and other usual buyers for bills, has been limited. Notwithstanding this the discount rates in the meantime have been maintained at a steady level simply because the dealers were in a position to take the bills offered and hold them pending a resumption of a wider demand for acceptances.

That demand has developed within the last few days on quite a broad scale. The discount dealers had accumulated large portfolios of bills and have accordingly been in a position to supply the requirements of buyers during the last few days. These requirements in the aggregate have been of very substantial proportions.

Had not the discount dealers been able to finance their operations during the past few weeks with $4\frac{1}{2}\%$ money they could not have afforded to stand in the breach and take all offerings, as they have done. Obviously they could not, in deference to their own interests, buy bills around $4\frac{3}{4}$ or $4\frac{1}{2}\%$ if they had to pay 6% for money with which to carry them, knowing that the chances were that they would have to carry them for some time before being able to resell them. The result probably would have been that discount rates instead of continuing to rule around the former level would have advanced to 5 or $5\frac{1}{2}\%$.

With a discount market at that level we could not hope to compete on anything like even terms with the London market in financing foreign trade. Moreover, it would have meant that domestic trade would have had to pay just that much higher prices for its financing. I do not think it is too much to say that the preferential rate for loans on acceptances recently established has saved the discount market from demoralization. Too much credit cannot be given to Messrs. J. P. Morgan & Co., the Guaranty Trust Co., and a few other banking institutions which are doing their utmost to encourage the development of a broader discount market in this country and who recognize the absolute necessity of such an institution if we hope to retain the commanding financial position which we have gained since the outbreak of the war.

Like the other markets, the grain markets responded to the probabilities of the early approach of peace. There were of course no dealings in future options in wheat, the price of that cereal being fixed under Government regulations. In corn a sharp drop in values occurred. At Chicago October corn declined from \$1 37 $\frac{1}{2}$ Oct. 1 to \$1 13 $\frac{1}{2}$ Oct. 10, these being the extreme figures for the month; after the 10th there were sharp fluctuations up and down and the quotation on Oct. 24 was up again to \$1 35 $\frac{1}{8}$, but the close Oct. 31 was at only \$1 19. The previous Aug. 21 the October option had sold as high as \$1 67 $\frac{3}{8}$. December corn at Chicago declined from \$1 31 $\frac{1}{4}$ Oct. 1 to \$1 09 Oct. 14, with the close Oct. 31 at \$1 17. Oats prices also tended towards a lower level; the range for the October option at Chicago was 71 $\frac{3}{4}$ cts. to 65 $\frac{1}{2}$ cts. with the price Oct. 31 68 cts., against 69@70 $\frac{3}{4}$ cts. Oct. 1. December oats ranged from 72 cts. Oct. 1 to 63 cts. Oct. 14 with the close Oct. 31 68 cts.

In cotton, also, lower prices were recorded. On the one hand, the condition of the growing crop improved and that with the holding off of killing frosts until the close of the month (in 1917 killing frosts came quite early in the month) gave assurance of a better crop than the gloomy outlook of the summer had appeared to foreshadow. At the same time Government action of the preceding month in presenting the possibility of a Government-fixed price, if necessity forced such a step (nothing in that direction was actually done during October), served not alone to check the wild speculation previously rampant in the staple, but made operators extremely cautious

about renewing the movement for higher prices. Furthermore views as to the effect of peace upon the demand for, and consumption of, cotton appeared to be somewhat modified. Doubts began to be felt whether, after all, enemy countries and their neutral neighbors whose stocks of cotton have long been exhausted, could be depended upon to become eager buyers of the staple in the immediate future—the expectation previously entertained—while it was certain the demand for cotton for use in the manufacture of explosives and other army needs would necessarily be cut off. Simultaneously stocks of cotton at United States ports and the world's visible supply were both running heavier than at corresponding dates in the previous year. From 34.95 cents on Sept. 30 middling uplands spot cotton at New York declined to 30.20 cents Oct. 31.

An amendment to the rules of the New York Cotton Exchange placing a limit of two cents a pound on fluctuations in the price of future contracts in any one day, instead of the limit of three cents a pound previously in effect, was adopted by the Board of Managers of the Exchange on Oct. 5. The new ruling is to continue in force for the period of the war, and went into effect on Tuesday, Oct. 15 1918. The change was made upon the recommendation of the Cotton Committee appointed by the President and War Industries Board.

Washington advices on Oct. 10 were to the effect that reports received by the War Industries Board on Oct. 9 from a committee of the Board investigating the cotton situation showed that apparently no necessity existed for fixing cotton prices. It was stated that many troubles of growers, manufacturers and other members of the industry and trade had been removed voluntarily by the responsible persons, when it was seen that forthcoming Government action would be aimed at these. The removal of other faults in the system of cotton growing and distribution, it was declared, was expected as the Board's inquiry progressed. One tangible result of the Board's cotton inquiry, it was averred, was the growing widespread substitution by manufacturers of low-grade cotton for high-grade cotton, so far as possible. Further adoption of the use of the low-grade product by manufacturers was expected as soon as they could be induced to lower their requirements in view of the present emergency in the industry.

On the Stock Exchange great activity at rising prices developed and for a time the transactions on the New York Stock Exchange ran well above a million shares a day. Later in the month both the activity and the advance in prices were arrested by monetary conditions and some other untoward incidents. The movement the early part of the month was a continuation of that witnessed at the close of September when the action of Bulgaria in suing for peace first furnished definite indication that peace was getting imminent. The security markets took the view throughout the month that peace was coming, and coming soon. All the diplomatic moves of Austria, of Turkey and of Germany herself seemed to make that evident, while the military power of the Central Powers kept crumbling all along the line under the blows inflicted by the Entente armies and the American forces. Readjustment of values on the Stock Exchange accordingly occurred—stocks of properties that had been enjoying huge war profits, of which they were now to be deprived, tending towards a lower level, while shares of concerns whose operations had been restricted or hampered by the war, and which would be untrammeled in that respect with the return of peace, moved rapidly towards a higher plane. Railroad shares were independently strong and the general feeling seemed to be that as far as related to the security markets the conclusion of peace was going to be a favoring influence all around. The temper therefore was sanguine and the general tone of the speculation buoyant on the idea that to the United States peace—

a victorious peace while the country's huge resources were still unimpaired—could not fail to prove of great advantage and act as a stimulus at least to Stock Exchange speculation. But, as had happened on some previous occasions, monetary conditions interposed obstacles to the progress of the speculation. The Money Committee once more promulgated an edict which served to put restraints upon the speculation. Some leading Stock Exchange houses having evidently disregarded the warning of the previous month that owing to the needs of Government financing the credit facilities of the banks must not be diverted to Stock Exchange uses, and loans to such houses having seemingly been greatly augmented, the Money Committee once more felt called upon to intervene with a view to curtailing the use of bank credit in that way.

As noted further above, conferences with that end in view were held at the Federal Reserve Bank of New York on Oct. 22, Oct. 23 and Oct. 24, and resulted on the latter day in the sending of a letter to the President of the Stock Exchange, who had attended the conference, advising the latter that the Money Committee, in order to prevent a further expansion in Stock Exchange loans, would forthwith recommend to the banks that for the time being a 30% margin be required on all regular loans instead of the customary 20%, with a corresponding increase in margin on other loans. While the conferences were under way, the stock market manifested hesitancy, and when announcement came of the action taken a sharp decline in prices ensued. The recommendation was made effective "on and after Monday, Nov. 4," but the market evidently discounted what was expected to take place, besides which some Stock Exchange houses undoubtedly put the recommendation into immediate effect.

The rest of the month, as a consequence, speculation was on a greatly reduced scale and, though the tone remained good, downward reactions in prices were in frequent evidence. Rumors that Stock Exchange loans might have to be reduced so as to correspond with the situation existing in September when the previous warning was given, played their part in putting a damper upon any sustained movement for higher prices. Confidence in the future of values nevertheless remained strong and except for the monetary situation this would unquestionably have been reflected in further advances in prices. It is significant that Governor Strong in his letter with regard to increased margins deemed it incumbent to say that neither the present recommendation nor any future recommendation by the Money Committee must be construed "as expressing any views as to values represented by current prices of securities." To the discomfiture produced by monetary conditions, there was added on Oct. 29 the reduction in the dividend on the shares of the United States Steel Corporation. At previous quarterly dates the payment on the common stock of the Corporation had been 1 1/4% regular and 3% extra. Now only 2% extra was declared, with 1 1/4% regular. The distribution was still a handsome one, but profits for the September quarter on which the dividend was based showed a material falling off and the whole affair served as a reminder of the fact that with peace to all appearances definitely in sight, the extraordinary profits of the last few years, arising out of war conditions, would soon be a thing of the past. The dividend announcement did not come until after the close of business on Oct. 29. Steel common had closed on that day at 108. The opening on Oct. 30 was at 105 1/2@105 7/8; in the afternoon of the same day the price got down to 102. On Oct. 31 after a break to 100 7/8 there was some recovery, the final sale for the day being at 102 7/8. Many of the other war stocks were also weak, in particular Bethlehem Steel. Nevertheless with the exception of stocks of this description industrial shares closed on Oct. 31 substantially higher than the opening on Oct. 1, though registering several points decline from the

best figures of the month. In the case of the railroad properties, the fluctuations were narrower and the tendency on the whole quite generally upward, though these also yielded the latter part of the month when the monetary situation and the reduction in the Steel dividend came in as unsettling factors, and while recording material improvement for the month closed at a decline from the high points reached about Oct. 22 and Oct. 23. Exceedingly violent and erratic fluctuations in Mexican Petroleum led to the beginning of an investigation into the transactions by the Committee on Business Conduct of the Stock Exchange.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of October	1918.	1917.	1916.	1915.
Stock sales—				
No. of shares	20,671,337	17,368,787	28,161,277	26,678,953
Par value	\$1,945,655,625	\$1,612,627,550	\$2,499,771,215	\$2,239,056,655
Bond sales (par val.)—				
RR. & misc. bds.	\$57,628,000	\$27,317,500	\$89,628,500	\$101,935,000
U. S. Govt. bds.	143,688,500	78,009,500	55,500	74,000
State,for.,&c.,bds	29,616,500	15,730,000	44,288,500	3,182,500
Tot. bond sales	\$230,933,000	\$121,057,000	\$133,970,500	\$105,191,500
Jan. 1 to Oct. 31—				
Stock sales—				
No. of shares	117,541,322	158,045,167	167,023,459	141,812,201
Par value	\$10,991,568,540	\$14,562,491,255	\$14,466,282,730	\$12,311,879,520
Bond sales (par value)—				
RR. & misc. bds.	\$260,739,000	\$110,982,000	\$675,525,000	\$688,879,700
U. S. Govt. bds.	965,842,000	177,701,750	753,450	889,000
State,for.,&c.,bds	204,195,000	255,388,500	255,352,500	20,719,000
Tot. bond sales	\$1,431,776,000	\$847,052,250	\$931,630,850	\$710,487,700

The local money market remained well in hand. The financing of the Fourth Liberty Loan, which, as announced above, yielded the largest aggregate in subscriptions ever recorded for any Government loan in the history of the world, was not reflected in the rates for money, which through the aid of the Money Committee, were held at 6% for both call money and time loans. The quotation for mercantile paper was also maintained unchanged at 6%, this being the figure quoted for 60 and 90 days endorsed bills receivable and 6 months names of choice character, also for names less well known, without discrimination. The 6% rate for call loans applied in the case of loans where the security consists of the ordinary mixed collateral, and all transactions on every day of the month were at that figure; where the security consists exclusively of industrial collateral the quotation was uniformly one-half of 1% higher. Time money was naturally difficult to obtain on account of Government financing and most of the business on the Stock Exchange was in call loans. There was no little nervousness in money circles on the news of the series of conferences between Stock Exchange officials and the Money Committee for the purpose of preventing Stock Exchange loans from running to excess, but this was to guard against the development of trouble and not because of the existence of trouble. There were some wide fluctuations in the reserves of the Clearing House banks. They attracted no notice however since it was known they arose out of Government operations in connection with the issuance and payment of Treasury certificates of indebtedness, the installment payments required on the new Liberty Loan and the increase and decrease of Government deposits in the Clearing House institutions.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Oct. 4.	Oct. 11.	Oct. 18.	Oct. 25.
Call Loans—				
Stock Exchange—Range for week.....	6-6	6-6	6-6	6-6
—Week's average.....	6	6	6	6
Time Loans—				
Sixty days.....	6	6	6	6
Ninety days.....	6	6	6	6
Four months.....	6	6	6	6
Five months.....	6	6	6	6
Six months.....	6	6	6	6
Commercial Paper—				
Double names—Choice 60 to 90 days.....	6	6	6	6
Single names—Prime 4 to 6 months.....	6	6	6	6
—Good 4 to 6 months.....	6	6	6	6

In the foreign exchange market there was further noteworthy response in the neutral centres to the war developments and the prospect of early peace. Exchange rates on these centres, at which the American dollar had long been at a discount because of the disarrangement of the exchange mechanism by reason of the employment of artificial war devices for regulating and controlling the course of exchange, turned by degrees more and more in favor of New York and gradually approached the normal. Thus for Amsterdam bankers' sight bills, for which the quo-

tation for guilders Oct. 1 was 46½@47 cts., it was only 41½@41¾ cts. Oct. 31. The Danish kroner similarly declined from 29.25 to 27; the Swedish kroner from 32.30 to 28.50 and the Norwegian kroner from 29.80 to 27.20, while the Spanish peseta dropped from 22.40 to 20.40 (also for checks) between the beginning and end of the month. Swiss francs (on sight bills) which at the beginning of the month were quoted at only 4.52 francs to the dollar, at the end had declined to 5.05 to the dollar.

In the case of sterling exchange there were, as before, only the most trivial changes, this still remaining under the arbitrary control of the British Treasury. French francs, too, over which also some sort of control is exercised, in like manner registered comparatively slight deviations in rates. In Italian exchange, for which the quotation is now fixed by the Federal Reserve Bank of New York, the lire continued unchanged throughout the month at 6.37 to the dollar for sight bills and 6.35 for cable transfers. Further restrictions on exchange dealings were contained in an announcement on Oct. 30 by Fred I. Kent, U. S. Director of the Division of Foreign Exchange, to the following effect:

Until otherwise instructed dealers in foreign exchange, as described in the Executive order of the President of Jan. 26 1918, are prohibited from transferring funds to foreign countries for the purpose of purchasing securities or making investments of any nature whatsoever, for their own account or that of other "persons," as described in the Executive order referred to, except the building up of deposit accounts in connection with their regular foreign exchange business, without first obtaining the approval of the Division of Foreign Exchange of the Federal Reserve Board. In connection with this order, attention is called to the fact that no "person" in the United States can under the law carry out any such transactions unless he is a "dealer" or, if the transactions in themselves do not require that he be a "dealer"

that they be carried out through a regularly registered "dealer."

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Octo- ber,	Bankers' Bills.		Commercial Bills.		Documents for Payment.		Sight Gros.
	60 Day.	Sight.	Cables.	Sight.	60 Day.	90 Day.	
1.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
2.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
3.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
4.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
5.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
6.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.
7.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
8.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
9.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
10.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
11.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
12.	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
13.	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
14.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
15.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
16.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
17.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
18.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
19.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
20.	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
21.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
22.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
23.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
24.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
25.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
26.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
27.	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
28.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
29.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
30.	4.73	4.73	4.73	4.73	4.73	4.73	4.73
31.	4.73	4.73	4.73	4.73	4.73	4.73	4.73

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Oct.	Paris Francs.			Swiss Francs.			Amsterdam Guldens		Italian Lire		Greek Drachmas	
	Checks	Cables	Sight	Commercial 60 Days	Checks	Cables	Sight	Cables	Sight	Cables	Checks	Cables
1.	5.47½@47	5.46½@46	5.48½@47½	5.53½@52½	4.72	64 52 40	64 50	46½@47	47	54 47½	6 37	6 35
2.	5.47½@47	5.46½@46	5.48½@47½	5.53½@52½	4.72	64 50	64 50	46½@46	46	54 46½	6 37	6 35
3.	5.47½@47½	5.46½	5.48½@48	5.53½@52½	4.72	64 50	64 50	46½@46½	46	54 46½	6 37	6 35
4.	5.47½@47½	5.46½@46½	5.48½@48½	5.53½@53½	4.72	64 50	64 50	46½@46½	46½@46½	54 46½	6 37	6 35
5.	5.47½@47½	5.46½@46½	5.48½@48½	5.53½@53½	4.66	64 50	46½@46½	46½@46½	45½@46½	46½@46½	6 37	6 35
6.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.
7.	5.47½@47½	5.46½@46½	5.48½@48½	5.53½@53½	4.77	64 74 75	64 65	44½@45½	44½@45½	6 37	6 35	5 13½
8.	5.47½@47½	5.46½@46½	5.48½@48½	5.53½@53½	4.78	64 74 76	64 72	44½@44½	44½@45	6 37	6 35	5 13½
9.	5.47½@47½	5.46½@46½	5.48½@48½	5.53½@53½	4.75	64 74 73	64 70	44½@44½	44½@45	6 37	6 35	5 13½
10.	5.48½@48	5.47½@47	5.48½@48½	5.53½@53½	4.77	64 75 74	64 73	44½@44½	44½@45	6 37	6 35	5 13½
11.	5.48½@48	5.47½@47	5.48½@48½	5.53½@53½	4.84	64 79 82	64 77	43½@43½	43½@44½	6 37	6 35	5 13½
12.	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY
13.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.
14.	5.48	5.47	5.48½	5.53½	5.00	64 92 98	64 90	42½@43	43½@43½	6 37	6 35	5 12½
15.	5.48	5.47	5.48½	5.53½	5.01	64 96 98	64 92	42½@42½	43@43½	6 37	6 35	5 12½
16.	5.48	5.47	5.48½	5.53½	5.05	65 02 03	65 00	42½@43	43@43½	6 37	6 35	5 12½
17.	5.48½@48	5.47½@47	5.48½@48½	5.53½@53½	5.07	65 02 05	65 00	42½@43	43@43½	6 37	6 35	5 12½
18.	5.48½@48	5.47½@47	5.48½@48½	5.53½@53½	5.09	65 06 07	65 04	42½@43	43@43½	6 37	6 35	5 12½
19.	5.48½@48	5.47½@47	5.48½@48½	5.53½@53½	5.09	65 06 07	65 04	42½@43	43@43½	6 37	6 35	5 12½
20.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.
21.	5.48½@48½	5.47½@47½	5.48½@48½	5.53½@53½	5.02	65 01 05	65 00	42½@42½	43@42½	6 37	6 35	5 12½
22.	5.48½@48	5.47½@47	5.48½@48	5.53½@53½	5.02	64 97 60	64 95	42½@42½	43@42½	6 37	6 35	5 12½
23.	5.48½@48	5.47½@47	5.48½@48	5.53½@53½	5.02	64 97 60	64 95	42½@42½	43@42½	6 37	6 35	5 12½
24.	5.48½@48	5.47½@47	5.48½@48	5.53½@53½	4.98	64 97 60	64 95	42½@42½	43@42½	6 37	6 35	5 12½
25.	5.48½@48	5.47½@47	5.48½@48	5.53½@53½	4.97	64 95 95	64 92	42½@42½	43@42½	6 37	6 35	5 12½
26.	5.48½@48	5.47½@47	5.48½@48	5.53½@53½	4.98½	64 97 95½	64 95	42½@42½	43@42½	6 37	6 35	5 12½
27.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.
28.	5.47½@47½	5.46½@46½	5.48½@48½	5.53½@52½	5.05	65 01 03	65 00	42½@42½	43@42½	6 37	6 35	5 12½
29.	5.47½@46	5.46½@46	5.48½@48½	5.53½@51½	5.06	65 02 04	65 00	41½@42½	41½@42½	6 37	6 35	5 12½
30.	5.46	5.45	5.46½@46	5.51½	5.06	65 05 04	65 03	41½@41½	42@42½	6 37	6 35	5 12½
31.	5.47½@46	5.46½@46	5.48½@48½	5.52½@51½	5.05	64 99 03	64 97	41½@41½	42@42½	6 37	6 35	5 12½

Oct.	Denmark Kroner			Sweden Kroner			Norway Kroner		Berlin Reichsmarks.		Vienna Kronen		Russian Rubles		Spanish Pesetas	
	Checks	Cables	Sight	Checks	Cables	Sight	Checks	Cables	Bankers' Sight	Bankers' Sight	Exchange Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables		
1.	28.75	29.25	29.00@29.50	31.70@32.30	32.00@32.60	32.60	29.25	29.80	29.50@30.10	30.10	*14	*15	22.00@22.40	22.10@22.50		
2.	28.30@28.50	28.60@28.75	31.00@31.30	31.25@31.60	31.25@32.00	32.70@29.60	29.00@29.20	29.25@30.00	29.70@30.20	30.20	*14	*15	21.00@21.95	22.00@22.05		
3.	28.50	28.75@28.80	31.00@31.30	31.25@31.60	31.25@32.00	32.70@29.60	29.00@29.20	29.25@30.00	29.70@30.20	30.20	*14	*15	21.65@21.90	21.75@22.00		
4.	28.00@28.30	28.90@29.10	31.50@31.70	31.80@31.90	32.00@32.20	32.90@29.20	29.30@29.20	29.30@29.50	29.30@29.50	29.30	*14	*15	21.20@21.60	21.30@21.70		
5.	28.00@28.30	28.80@29.10	31.50@31.70	31.80@31.90	32.00@32.20	32.90@29.20	29.30@29.20	29.30@29.50	29.30@29.50	29.30	*14	*15	21.20@21.60	21.30@21.70		
6.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	SUN DAY.	
7.	28.20@29.10	28.50@29.50	31.00@31.50	31.30@31.80	32.50@32.70	32.75@29.00	29.00@29.20	29.25@29.40	29.25@29.40	29.25	*14	*15	21.35@21.50	21.45@21.75		
8.	28.00@28.20	28.30@28.60	30.70	31.00	28.40@28.50	28.70@28.80	28.70@28.80	28.70@28.80	28.70@28.80	28.70	*14	*15	20.90@21.00	21.00@21.35		
9.	28.20	28.80	30.70	31.00	28.00@28.10	28.30@28.40	28.30@28.40	28.30@28.40	28.30@28.40	28.30						

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

[For foot-notes to tables see last page of bonds and last page of stocks.]

BONDS—PRICES AND SALES FOR OCTOBER AND THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in October. Par value.	Price about Jan. 2 1918.	PRICES IN OCTOBER.				RANGE SINCE JAN. 1.	
				Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.
U S Government Securities		\$	\$	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
3½% 1st Liberty Loan—1932-47 J - D	14988,000	98.60	Sale	100.06	Sale	99.94 Oct. 22	100.24 Oct. 7	97.20 Jan. 31	102.50 Aug. 22
4% 1st Liberty Loan—1932-47 J - D	868,000	97.02	Sale	95.64	Sale	97.32 Oct. 1	98.50 Oct. 10	93 June 4	98.50 Oct. 10
4% 2d Liberty Loan—1927-42 M - N	12026,000	97.20	Sale	95.70	Sale	97.14 Oct. 1	95.64 Oct. 1	93 June 4	98.00 Sept. 11
4½% 1st Liberty Loan—1932-47 J - D	3,640,000	—	—	95.04	Sale	97.40 Oct. 1	95.60 Oct. 1	93.80 Aug. 17	99.00 Oct. 10
4½% 2d Liberty Loan—1927-42 M - N	55583,000	—	—	95.68	Sale	97.30 Oct. 1	95.60 Oct. 1	93.10 July 31	98.00 Sept. 11
4½% 3d Liberty Loan—1928 M - S	59840,000	—	—	95.90	Sale	97.18 Oct. 1	95.86 Oct. 1	94.74 Aug. 28	99.10 May 10
28 cons reg—April 1930 Q - J	—	96½	97½	98	—	98	—	97 Jan. 29	99 July 31
28 cons coup—April 1930 Q - J	—	96½	—	98	—	98	—	97½ April 10	98½ Aug. 7
3a conversion series—1916-46 Q - J	—	80	—	83	—	—	—	—	—
4s registered—1925 Q - F	13,000	104	105	106½	Sale	106½ Oct. 1	106½ Oct. 1	105 Feb. 1	107 Aug. 19
4s coupon—1925 Q - F	2,000	104	105	106½	Sale	106½ Oct. 23	106½ Oct. 23	105 Feb. 6	107 Aug. 21
Pan Can 10-30-yr 2s Aug 1936 Q - F	—	96	—	98	—	—	—	98 June 24	98 June 24
Registered—1936 Q - F	—	—	—	—	—	—	—	97½ Feb. 21	98½ Aug. 5
Pan Can 10-30-yr 2s regis—1938 Q - N	—	96	—	98	—	—	—	97½ Feb. 21	99 July 23
Panama Canal 3s—1961 Q - M	3,000	80	—	85	—	85½ Oct. 25	85½ Oct. 25	85 June 21	85½ Oct. 25
Registered—1961 Q - M	—	—	—	85	—	85	—	85 May 23	89 Sept. 27
State and City Securities									
New York City—4½—1960 M - S	46,000	88½	97	94	Sale	94½ Sale	93 Oct. 15	94½ Oct. 31	87½ April 18
4½% Corporate stock—1964 M - S	42,000	88	100	94	—	94½ 94½	93 Oct. 10	94½ Oct. 29	87½ April 22
4½% Corporate Stock—1966 A - O	46,000	88	90	90	94½	94½ 95	93 Oct. 17	93½ Oct. 4	87½ April 19
4½% Corporate stock—1965 J - D	40,000	93½	95½	93½	102	100½ Sale	99½ Oct. 19	100½ Oct. 28	93½ April 18
4½% Corporate stock—1963 M - S	65,000	94½	99	100	100½	100½ Sale	97 Oct. 10	100½ Oct. 31	93 April 18
4% Corporate stock—1959 M - N	13,000	—	87½	90	90½	90½ Sale	89 Oct. 29	90½ Oct. 1	93 April 18
4% Corporate stock—1958 M - N	18,000	—	85½	89	90½	90½ Sale	89 Oct. 21	90½ Oct. 28	85 April 18
4% Corporate stock—1957 M - N	2,000	86	90	89	—	89½ 90½	89½ Oct. 30	89½ Oct. 30	85 April 10
4% Corporate stock—1956 M - N	—	—	85½	88	—	89½	—	—	85 Jan. 3
New 4½—1957 M - N	49,000	94½	95½	99½	100	100½	98½ Oct. 10	100½ Oct. 26	93½ April 19
4½% Corporate stock—1957 M - N	179,000	95½	Sale	99½	100	100½	98½ Oct. 16	100½ Oct. 26	93½ April 23
3½% Corporate stock—1954 M - N	1,000	—	83½	80½	81½	80½ 82	82 Oct. 30	82 Oct. 30	76 April 24
New York State—4s—1961 M - S	—	—	96½	—	97½	98	—	—	99 July 25
Highway Impt 4½—1963 M - S	1,000	—	102½	107½	—	107	—	106½ Oct. 8	106½ Oct. 8
Highway Impt 4½—1965 M - S	—	—	101	100	—	—	—	—	104½ Jan. 10
Canal Improvement 4s—1961 J - J	—	99	97½	101	97½	101	—	—	104½ Feb. 27
Canal Improvement 4s—1962 J - J	4,000	—	96	96½	—	97½	—	97½ Oct. 30	97½ Oct. 30
Canal Improvement 4s—1960 J - J	2,000	—	96½	—	97½	98½	97½ Oct. 30	97½ Oct. 30	94½ April 25
Canal Improve't 4½—1964 J - J	1,000	—	105	107½	113	108½	106½ Oct. 25	106½ Oct. 25	94½ April 25
Canal Improve't 4½—1965 J - J	—	101	98	98	—	—	—	—	105 Jan. 11
Canal Improve't 4½—1945 J - J	—	—	103	—	—	—	—	—	104½ June 12
Foreign Gov't Securities									
Amer Foreign Securs 5s—1919 F - A	1,733,000	95	Sale	97½	Sale	98½ Sale	97½ Oct. 3	98½ Oct. 30	94½ April 9
Anglo-French 5-year 5s—A - O	8,951,000	88½	Sale	94½	Sale	95½ Sale	94 Oct. 8	95½ Oct. 17	88½ Jan. 2
Argentine—Internal 5s of 1909 M - S	9,000	80	—	84½	87	87	85 Oct. 9	87 Oct. 16	78 Jan. 8
Bordeaux (City of) 3-yr 6s 1919 M - N	1,299,000	84½	Sale	99	Sale	99½ Sale	98½ Oct. 1	100½ Oct. 22	84 Jan. 4
Imperial Chinese Govt—									
Hukouku Ry sterling 5s 1951 J - D	74,000	—	67½	67	70½	68	70½ Oct. 16	70½ Oct. 19	53½ Mar. 26
Rep of Cuba 5s ext debt—1904 M - S	—	91½	Sale	96½	—	95	—	—	90½ Jan. 8
5s ext debt ser A of 1914 1949 P - A	1,000	92½	95	—	92½	93½	93½ Oct. 18	93½ Oct. 18	90½ Jan. 25
4½% external loan—1949 P - A	—	72½	87½	—	80	79½ 82	82 Oct. 30	82 Oct. 30	80 Mar. 18
Dominion of Canada g 5s—1921 A - O	172,000	93	96½	95½	96½	96½ Sale	95 Oct. 10	96½ Oct. 15	93½ April 23
Do do—1926 A - O	53,000	90½	Sale	94½	Sale	94½ Sale	94 Oct. 1	95½ Oct. 22	90½ Jan. 2
Do do—1931 A - O	136,000	89	Sale	94½	Sale	94½ Sale	94 Oct. 2	96½ Oct. 31	88½ Jan. 3
French Republic 2-yr 5½—1919 A - O	4,205,000	94½	Sale	101½	Sale	102½ Sale	101 Oct. 10	103 Oct. 17	94½ April 25
Imp Japanese Govt—£ 4½—1925 1925 F - A	26,000	90	90½	85½	89½	89 90½	85½ Oct. 3	90 Oct. 25	80½ April 18
2d series 4½—1925 J - J	162,000	90	91	85½	86½	89 91	85½ Oct. 8	90 Oct. 24	83½ May 2
do German stamp—1922 112,000 77 Sale 81 Sale 81 Oct. 1 85½ Oct. 18	—	—	—	—	—	—	—	—	77 Jan. 2
Sterling loan 4s—1931 J - J	—	74½	74½	74½	74½	74½	—	—	73½ June 28
Lyon's (City of) 3-year 6s—1919 M - N	1,223,000	85	Sale	99½	Sale	98½ Sale	98½ Oct. 5	100½ Oct. 22	84 Jan. 4
Marseilles (City of) 3-yr 6s 1919 M - N	1,177,000	82	Sale	99	Sale	99½ Sale	98½ Oct. 4	100½ Oct. 22	84 Jan. 3
U S of Mexico external gold loan of 1899 sinking fund 5s Q - J	16,000	42%	—	50	Sale	60	—	50 Oct. 1	62 Oct. 19
4s gold debt of 1904—1954 P - A	2,000	—	35	36	30½	40	40	40 Oct. 14	40 Oct. 14
Paris (City of) 5-year 6s—1921 A - O	2,151,000	83½	Sale	97½	Sale	98½ Sale	97 Oct. 2	99½ Oct. 19	81½ June 13
Prov of Alberta debent 4½—1923 P - A	—	—	—	—	—	—	—	—	99½ Oct. 19
Tokyo City loan of 1912 5s—M - S	7,000	69½	Sale	79½	80	80½ Sale	79½ Oct. 18	81 Oct. 25	68 Jan. 3
United King of Gt Brit & Ire 3 year notes 5½—1919 M - N	1,496,000	95½	Sale	98½	Sale	99 Sale	98½ Oct. 18	99½ Oct. 4	95½ Jan. 4
5-year notes 5½—1921 M - N	1,370,000	91½	Sale	97	Sale	97	96½ Oct. 24	97½ Oct. 14	91½ Jan. 3
Convertible notes 5½—1919 P - A	4,324,000	98½	Sale	99½	Sale	100½ Sale	99½ Oct. 1	101 Oct. 19	97½ Jan. 2
Railroad Bonds									
Alabama Cent. See South Ry									
Alabama Mid. See Atl Coastl									
Albany & Susq. See Del R & Hud									
Allegh & West. See Buff R & P									
Am Duck & Imp. See Centof N J									
Ann Arbor Int g 4s—July 1993 Q - J	3,000	56	58	51½	56	52½ 55½	55½ Oct. 23	56 Oct. 22	51 July 26
Atch Top & S F—Gen g 4s—1993 A - O	326,000	83½	Sale	79½	Sale	83½ 83½	79½ Oct. 4	86 Oct. 17	79 Sept. 27
Registered—1993 A - O	—	82	—	79	—	84	—	—	80 April 16
Adjustment g 4s—July 1993 Nov	29,000	72	79½	69	72	76	—	72 Oct. 14	77 Oct. 25
Registered—July 1993 Nov	—	—	—	72	—	76	—	72 Oct. 14	77 Oct. 25
Stamped—July 1993 M - N	61,000	73	77	71½	Sale	76½ 78½	71½ Oct. 1	79 Oct. 23	73½ June 19
50-year conv gold 4s—1958 J - D	34,000	85	—	70½	72	73	80	71½ Oct. 9	72 Oct. 14
Conv 4s issue of 1910—1960 J - D	15,000	85	90	82	90	91½	85½ Oct. 2	96 Oct. 19	71½ Oct. 9
East Okla Div 1st g 4s—1928 M - S	—	83½	—	82½	91	90 91½	—	—	82 April 17
Rocky Mt div 1st g 4s A - 1968 J - J	68	84	—	—	—	—	—	—	91½ Aug. 26
Short Line 1st 4s gold—1958 J - J	15,000	74½	80½	77	78½	80	81	74½ Oct. 10	78½ Oct. 17
Cal-Ariz 1st & ref 4½—1962 M - S	5,000	82½	85½	—	—	85	Sale	83½ Oct. 29	85 Oct. 31
5 Fe Pres & Phe 1st g 5s—1942 M - S	—	83½	100	87½	100	84½ 100	—	—	74½ Oct. 10
Alisan Knox & No. See L & N									
All Coast L 1st 4s—July 1952 M - S	58,000	82½	84½	79½	80½	83	Sale	80½ Oct. 4	83½ Oct. 24
General unified 4½—1964 J - D	108,000	85	—	78	79½	80½	74	80½ Oct. 10	83½ Oct. 23
Ala Mid 1st guar g 5s—1928 M - N	—	92½	—	95½	98	95½	—	—	95½ June 4
Brunns & W 1st g 4s—1938 J - J	3,000	74½	87½	75½	78	79½	—	78 Oct. 9	78 Oct. 9

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in October. Par value.	Price about Jan. 2 1918.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
				Oct. 1.		Oct. 31.		Lowest.		Highest.		Lowest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Atlantic Coast Line (Con.)													
Charl & Sav 1st g 7%—1938	J - J		100		108		110 1/4						
L & N collas gold 4%—Oct 1932	M - N	52,000	70 1/4	72 1/2	69 1/4	Sale	77	78 1/2	69 1/4 Oct. 3	79	Oct. 23	69 1/4 Oct. 3	79 Oct. 23
Sav Fla & W 1st g 6%—1934	A - O		99 1/4		101		105						
1st gold 6%—1934	A - O		92 1/4				96 1/4	93 1/4	98				
Atlan & Danv. See South'n Ry													
Austin & N W. See So. Pacific													
Balt & O—Pr Ilen g 3 1/2%—1925	J - J	105,000	89	Sale	88 1/2	Sale	89	90	86 1/2 Oct. 9	90	Oct. 22	85 1/2 April 18	90 Oct. 22
Registered							86	87				73 1/2 Sept. 17	78 1/2 Oct. 22
Gold 4%—July 1948	A - O	274,000	76	Sale	73 1/2	Sale	78 1/2	Sale	73 1/2 Oct. 1	78 1/2	Oct. 22		
20-year convert 4 1/2%—1933	M - S	241,000	78 1/2	Sale	77	Sale	84	Sale	76 1/2 Oct. 4	85 1/2 Oct. 23		75 1/2 Sept. 5	85 1/2 Oct. 23
Refund & gen 5s ser A—1995	J - D	217,000	83 1/2	Sale	83 1/2	Sale	84 1/2	Sale	75 1/2 Oct. 3	80	Oct. 23	75 1/2 Oct. 3	86 Oct. 23
Pitts Jct & M D 1st g 3 1/2%—25	M - N	3,000	83 1/2	89 1/2	80 1/2		82 1/2	86 1/2	81 Oct. 4	81	Oct. 4	81 Oct. 4	83 1/2 May 9
PLE & W Va Sys ref g 4%—1941	M - N	36,000	75		69 1/2	73 1/2	75 1/2		73 1/2 Oct. 7	75	Oct. 24	72 Mar. 2	76 May 7
B W Div 1st gold 3 1/2%—1925	J - J	157,000	85	Sale	80 1/2	Sale	86 1/2	Sale	81 Oct. 2	86 1/2 Oct. 31		80 Sept. 27	86 1/2 Oct. 31
C O Reorg 1st con g 4 1/2%—1930	M - S				83 1/2		85 1/2						
Clev Lor & W con 1st g 3%—A - O					85 1/2		90 1/2						
Mon R 1st guar gold 5%—1919	F - A				90 1/2								
Ohio Riv RR 1st g 5%—1936	J - D		91 1/2		91 1/2		90						
General gold 5%—1937	A - O		80	90	85	88	85					88 May 17	88 May 17
Pitts Clev & Tol 1st g 5%—1922	A - O	100 1/2		99		99						99 1/2 Mar. 6	99 1/2 Mar. 6
Stal Ry 1st gu 4 1/2%—1943	J - D												
Tol Cin 1st & ref 4s Ser A 1959	J - J											57 1/2 Sept. 17	57 1/2 Sept. 17
Seach Creek. See N Y C & H R													
Beller & Carond. See Ill Cent													
Bolivia Ry 1st 5s—1927	J - J												
Brens & West. See Atl Coast L													
Buff R & P, gen, g, 5s—1937	M - S		89 1/2	100 1/2	99 1/2	107	99 1/2	107				99 Mar. 15	99 1/2 June 22
Consol 4 1/2%—1957	M - N		77 1/2	92 1/2	85	87 1/2	87 1/2						
Alligh & West, 1st g, gu 4%—A - O					74 1/2		76 1/2						
Cl & Mah 1st g, gu 5s—1943	J - J						85						
Roch & Pitts 1st g, 5s—1921	F - A				99 1/2	105	100 1/2	101 1/2				101 May 13	103 Feb. 1
Consol, 1st g, 5s—1922	J - D				99 1/2	107 1/2	100 1/2	101 1/2				99 1/2 April 9	103 1/2 April 18
Marl C R & No. See C R I & Pac													
Can Son con gu A 5s—1962	A - O	23,000	81	95 1/2	85	86 1/2	92	Sale	87 Oct. 9	92	Oct. 31	85 Sept. 26	92 Oct. 31
Registered													
Carb & Shawn. See Ill Central													
Carolina Cent. See Seab Alt L													
Carolina Clinch & Ohio 1st 5s—1938	J - D												
Carthage & Ad. See N Y C & H R													
Sed R Ia F & N. See B C R & N													
Central Branch. See Bait & Ohio													
Bank of Ga—1st g, 5%—Nov 1945	F - A												
Consol, gold, 5s—1945	M - N	67,000	85	88 1/2	86	87	92 1/2	Sale	88 Oct. 7	93	Oct. 31	96 1/2 April 25	90 1/2 Sept. 20
Registered												85 July 6	93 Oct. 31
Chat Div pur money, g, 4 1/2%—J - D					59 1/2	70	65	80	71 1/2	76			
Mac & Nor Div, 1st, g, 5s—46	J - J						85 1/2		86 1/2			90 May 7	90 May 7
Mld Ga & Atl Div 5s—1947	J - J				101 1/2		85 1/2		85 1/2			84 1/2 July 16	84 1/2 Aug. 22
Mobile Div, 1st, g, 5s—1946	J - J				83 1/2	92	84 1/2	87	87			83 June 27	83 June 27
ten RR & B of Ga—Colg 5s—37	M - N	32,000	103 1/2	106 1/2	101	102	102 1/2	105	101 Oct. 2	102 1/2 Oct. 15		100 May 2	104 Feb. 15
Central of N J—Gen g, 5%—1987	J - J				100 1/2	102						100 Sept. 23	104 Feb. 7
Registered													
Am Dock & Imp Co gu 5s—1921	J - J	4,000	97 1/2	100	97 1/2	100 1/2	98 1/2	99	97 1/2 Oct. 2	98 1/2 Oct. 23		97 1/2 Oct. 2	99 1/2 Jan. 25
Ish & H R gen, g, 5s—1920	J - J				94 1/2	101 1/2	95 1/2	101 1/2				100 April 6	100 April 6
N Y & L Br, gen, g, 4%—1941	M - S				92								
Central Pacific. See So Pac Co													
Cent Ver 1st, gu, g, 4s, May 1920	Q - F		55	65	66		85 1/2	83				65 Jan. 22	67 1/2 Aug. 20
Shes & O—Fund & Imp 5s—1929	J - J		77	86 1/2	80		85 1/2					80 April 1	94 July 16
1st cons, gold, 5s—1939	M - N	12,000	96 1/2	98 1/2	95 1/2	Sale	96 1/2	97	95 1/2 Oct. 1	97	Oct. 16	94 1/2 Aug. 7	100 1/2 Jan. 15
General, gold, 4 1/2%—1992	M - S				96								
Registered													
Illinoian, 3 1/2%—1950	J - J	55,000	75	Sale	75	Sale	77 1/2	79 1/2	74 1/2 Oct. 2	81	Oct. 21	72 Jan. 18	81 Oct. 21
20-year convertible 4 1/2%—1930	F - A	330,000	70 1/2	Sale	76 1/2	Sale	79	Sale	76 Oct. 7	80	Oct. 21	68 1/2 Jan. 17	80 Oct. 21
20-yr conv 5s secur bonds—1946	A - O	1,278,000	78 1/2	Sale	79 1/2	Sale	85 1/2	Sale	79 1/2 Oct. 1	86 1/2	Oct. 23	78 Jan. 18	86 1/2 Oct. 23
Big Sandy, 1st, 4%—1944	J - D				78		66 1/2	78	73				
Coal Rr Ry 1st, gu, 4s—1940	J - D												
Craig Valley, 1st, g, 5s—1940	J - J												
Fotis Creek Br 1st 4s—1946	J - J												
H & A Div, 1st con g, 4s—1989	J - J	2,000	70	82	70 1/2		74 1/2		76 Oct. 25	76	Oct. 25	76 Oct. 25	76 Oct. 25
Id con gold, 4%—1989	J - J				65	82 1/2	62 1/2	82 1/2	66 1/2				
Warm Spr Val, 1st g, 4s—1941	M - S				96 1/2		97 1/2		97 1/2				
Greenbr Ry 1st gu, g, 4s—1940	M - N						65 1/2	73	73				
Gib & Alt RR—Ref g, 4%—1949	A - O												
Bayline, 1st Ilen, g, 3 1/2%—1950	J - J	82,000	42 1/2	Sale	38 1/2	Sale	40	40 1/2	37 1/2	Oct. 2	42 Oct. 18	35 1/2 April 18	47 1/2 Jan. 7
Stile Barl & Q—Denv D 4%—22	P - A				99	101	99 1/2	100	100	101		97 1/2 Jan. 29	99 1/2 Feb. 8
Illinois Division, 3 1/2%—1949	J - J	29,000	73 1/2	Sale	71 1/2	Sale	74 1/2	76 1/2	71 1/2 Oct. 1	75 1/2 Oct. 25		71 1/2 Oct. 1	76 May 22
Registered													
Illinois Division, 4%—1949	J - J												
Illinois Division, 4%—1949	J - J	22,000	81 1/2	83 1/2	79 1/2	80 1/2	84	84	80 1/2 Oct. 2	83 1/2 Oct. 14		80 Sept. 18	87 1/2 Feb. 21
Iowa Div sink fund, 5s—1919	A - O	10,000	99 1/2	Sale	98 1/2	Sale	98 1/2	99 1/2	98 1/2	99 1/2		98 May 4	99 1/2 Oct. 3
Sinking fund 4s—1919	A - O	6,000	97 1/2	Sale	97 1/2	Sale	98 1/2	98 1/2	98 1/2	98 1/2		97 Jan. 10	99 1/2 Oct. 18
Nebraska Exten, 4%—1927	M - N	14,000	91	92 1/2	88 1/2	90 1/2	92 1/2	93 1/2	91 1/2 Oct. 18	93 Oct. 30		89 1/2 Sept. 10	94 1/2 May 14
Registered												91 Mar. 12	91 Mar. 12
4s, joint bonds. See Gt Nor													
General, 4%—1958	M - S												
Chic & Ill Ret & Imp 4s—1958	J - J	163,000	81	Sale	76	78 1/2	83 1/2	Sale	78 1/2 Oct. 1	85 1/2 Oct. 22		78 Sept. 27	85 1/2 Oct. 22
Trust Co cts of deposit					30	33	30	28	27	29 1/2 Oct. 29		25 April 1	30 Jan. 7
1st cons, gold, 5s—1934	A - O	24,000	23	30		29 1/2	29	28 1/2	28 1/2 Oct. 14	29 1/2 Oct. 16		22 May 8	30 Aug. 13
General cons, 1st, 5s—1937	M - N	1,000	97	101	100		100	101	100	100 Oct. 22		98 Mar. 8	101 Mar. 20
Registered												72 Aug. 20	72 Aug. 20
U S M & Tr Co cts dep—do do stamped—Guar Tr Co cts of dep—Far money 1st coal 5s—1942	F - A	4,000	74		73	70 1/2	75 1/2	75 1/2	Oct. 28	75 1/2 Oct. 28		70 Feb. 1</	

BONDS N Y STOCK EXCHANGE	Int. Per. Ied.	Sales in October. Par value.	Price about Jan. 2 1918.	PRICES IN OCTOBER.						RANGE SINCE JAN. 1.		
				Oct. 1.	Oct. 31.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Lowest.	Highest.	
Chicago & Northwestern— Extension 4s—1886-1926 F - A		\$	\$	Bid. 88 1/4	Ash. 89	89 1/4	90	Sale Prices	Sale Prices	Sale Prices	Sale Prices	
Registered—1890-1923 F - A				88 1/4	89	89 1/4	90			89 Jan. 22	89 Jan. 22	
General, gold, 3 1/2s—1987 M - N	18,000	70 1/2	74 1/2	67 1/2	Sale 70 1/2	71	67 1/2	Oct. 1	70 Oct. 25	85 1/2 Aug. 5	85 1/2 Aug. 5	
Registered—Nov 1987 Q - F	3,000	69	71	69		71	69	Oct. 16	71 Oct. 18	66 1/2 Aug. 19	73 1/2 Feb. 18	
General 4s—1987 M - N	20,000	79	80 1/4	82 1/4	Sale 83	83	82 1/4	Oct. 1	84 1/4 Oct. 25	71 Oct. 16	71 Oct. 16	
Stamped—1987 M - N	12,000	90	80	81 1/2	82 1/2	82 1/2	83	Oct. 4	82 Oct. 17	79 1/2 April 22	85 1/2 Jan. 30	
General 5s stamped—1987 M - N		102	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2			79 1/2 Oct. 4	82 1/2 Sept. 9	
Sinking fund 6s—1879-1929 A - O		99	104	101		102				99 1/2 Aug. 27	103 Feb. 5	
Registered—1879-1929 A - O										104 May 24	104 May 24	
Sinking fund 5s—1879-1929 A - O		99 1/2	102	94 1/4	100	95	100			94 1/4 July 24	94 1/4 July 24	
Registered—1879-1929 A - O				92 1/4		93	94			95 Mar. 12	95 1/2 Feb. 7	
Debenture 5s—1921 A - O		95	103	98 1/4	103	96 1/2				100 Jan. 6	100 Jan. 9	
Registered—1921 A - O				100		97	97			92 1/2 Oct. 7	97 May 3	
Sinking fund deb 5s—1933 M - N	2,000	93 1/4	97 1/4	92	92 1/2	93 1/4	96 1/2	Sale 92 1/2 Oct. 7	92 1/2 Oct. 7	94 1/2 May 14	94 1/2 May 14	
Das Pines Val Ist gu 4 1/2s 1947 M - S		75	77	77 1/2								
Frem Elk & Mo V 1st 6s 1933 A - O	7,000	99	103	103 1/4	104	109	Sale	107 1/2 Oct. 21	109 Oct. 22	101 Jan. 14	109 Oct. 22	
Man GB & NW Ist gu 3 1/2s 41 J - J		52	88 1/4	53		53						
Milw & S L Ist gu 3 1/2s 1941 J - J		100 1/2	100 1/2	100 1/2	101							
M L S & West, 1st, g, 6s 1921 M - N	3,000	97 1/2	95 1/2	96		93	Oct. 16	98 Oct. 25		98 June 18	102 1/2 Mar. 21	
Ext & Imp. st, g, 6s 1929 F - A				99 1/2		102				93 Oct. 18	98 April 3	
Ashland Div, 1st, g, 6s 1925 M - S				99 1/2								
Michigan Div, 1st, g, 6s 24 J - J				99 1/2								
Mil Spar & N W Ist gu 4s 1947 M - S	4,000	70 1/2	85	74		76 1/2	80	76 Oct. 22	76 Oct. 22	102 1/2 May 20	102 1/2 May 20	
St L Peo & N W 1st gu 5s 1948 J - J	28,000	93	104	92	93 1/2	94	92	Oct. 14	93 1/2 Oct. 23	73 July 10	76 1/2 May 23	
Chic R I & Pacific gen, g 4s 1988 J - J	92,000	74 1/4	Sale	73	74	76 1/4	78	72 1/2 Oct. 3	77 Oct. 16	92 Aug. 20	93 1/2 Oct. 23	
Registered—1988 J - J				78								
Refund gold 4s—1934 A - O	365,000	68 1/4	Sale	69	Sale	73 1/4	Sale	68 1/2 Oct. 8	74 Oct. 23	72 Sept. 26	77 1/2 Feb. 23	
R I Ark & L 4 1/2s rec—1934 M - S	130,000	64	65 1/4	66	69 1/2	69 1/2	Sale	67 Oct. 9	71 1/2 Oct. 22	71 1/2 May 14	71 1/2 May 14	
Burl C R & No—gold 5s—1934 A - O		99 1/2	98	95	96	90	96			62 1/2 Mar. 26	67 Oct. 23	
C R I F & N W, gu, g, 5s 1921 A - O										62 Feb. 18	71 1/2 Oct. 22	
M & St L, 1st gu, g, 7s—1927 J - D										96 Feb. 13	96 Feb. 13	
Choc Okl & G gen, g 5s, Oct 19 J - J										95 Feb. 13	100 Feb. 27	
Consol, gold, 5s—1952 M - N										93 May 23	93 May 24	
Keok & Des M, 1st, 5s—1923 A - O										57 Mar. 7	63 Sept. 6	
St P & K C Sh L Ist 4 1/2s 1941 F - A	97,000	60	61 1/2	67	68	68 1/2	68	Oct. 15	69 Oct. 22	59 Jan. 3	69 May 17	
Ohio St L & N O. See III Cent												
Chic St L & Pitts. See Penn Co												
Chic St P M & O, cons 6s—1930 J - D	20,000	100 1/4	112	103 1/4	105 1/4	106		103 Oct. 15	106 Oct. 23	102 Jan. 14	106 1/2 May 18	
Cona 6s, reduced to 3 1/2s 1930 J - D		78 1/4		79		79 1/2				81 1/2 June 4	88 Sept. 26	
Debenture 5s—1930 M - S	15,000	80 1/2	92	88	88 1/2	90	100	88 1/2 Oct. 7	90 Oct. 15	85 1/2 Mar. 1	90 1/2 May 21	
North Wisconsin 1st 6s—1930 J - J		100 1/2		100 1/2		100 1/2				99 1/2 Sept. 16	100 1/2 Feb. 25	
St P & S City, 1st, g, 6s—1919 A - S	4,000	99 1/2	103	99 1/2	Sale 100	99 1/2	100	99 1/2 Oct. 1	99 1/2 Oct. 1	95 May 22	95 May 22	
Superior 8 L Ist 6s, June 1930 M - S		84 1/2		86 1/4	96	88 1/2				58 July 26	58 July 26	
Chic T H & S'East 1st 6s—1960 J - D				80	53 1/4	67	60	63		103 June 26	105 July 18	
Chic & W I gen, g, 6s Dec 1932 Q - M		103 1/2	104	100 1/2	101	101	103			62 1/2 Oct. 21	67 Mar. 15	
Consol 50-year 4s—1952 J - J		64	Sale	61	62 1/2	63	Sale	62 1/2 Oct. 21	63 1/2 Oct. 25			
Choc Okl & G. See C R I & P												
Cin Ham & D 2d g, 4 1/2s 1937 J - J				80	69		72 1/2					
Cin Fin & Ft W, Ist 6s 1923 M - N												
Day & Mich Ist con 4 1/2s 1931 J - J					75		76 1/2					
Cin Ind St L & C. See CCC & S L												
Cin Sad & Clev. See CCC & S L												
Clearfield & Mahon. See BR & P												
G C C & St L gen g 4s—1993 J - D	51,000	62	Sale	64	66	68	68 1/2	64 Oct. 2	66 1/2 Oct. 15	50 Jan. 23	63 1/2 Oct. 15	
20-year debenture 4 1/2s 1931 J - J		70 1/2	83	77	78 1/2	80 1/2	84 1/2			65 1/2 April 3	77 1/2 Aug. 13	
Gen 6s Series B—1993				101	75	85	85			80 April 2	86 1/2 Aug. 15	
Calro Div, 1st, gold, 4s 1939 J - J		63 1/2	81	63 1/2	81 1/2	68 1/2						
Cin W & M Div, 1st, g, 4s 91 J - J	2,000	51	70	62 1/2	63 1/2	64 1/2	83	63 Oct. 16	63 Oct. 16	62 May 23	65 May 7	
St L Div, 1st coll tr g, 4s 1990 M - N	4,000	58	74	66 1/4	83 1/4	68 1/2	80	68 1/2 Oct. 14	70 Oct. 24	63 April 11	70 Oct. 24	
Registered—1990 M - N			71 1/2							67 July 2	71 1/2 June 13	
Sp & Col Div, 1st, g, 4s 1940 M - S		65		63 1/2		63 1/2	69 1/4					
W W Val Div, 1st, g, 4s 1940 J - J				62 1/2								
Cin I St L & C, cons 6s—1920 M - N		102 1/2		99 1/2		99 1/2				99 Sept. 23	99 Sept. 23	
First gold, 4s—Aug 1938 Q - F		85	88	77 1/2		81 1/2	87					
Registered—Aug 1938 Q - F												
Cin S & Cl, cons 1st g 6s—1928 J - J		83 1/2		85 1/2		89						
Ci C C & In gen con, g, 6s '34 J - J				104		105	106					
Ind Bl & W, 1st pref, 4s 1940 A - O		59 1/2	80	68 1/2		70 1/2						
O I & W, 1st pf, 5s Apr 1938 Q - J												
Pearl & East 1st cons 6s—1940 A - O	41,000	47	Sale	52 1/2	60	54 1/2	58	58 Oct. 22	58 1/2 Oct. 25	40 July 9	58 1/2 Oct. 25	
Income 4s—1990 April	33,000	10 1/2	12 1/2	11 1/2	12 1/2	17	Sale	12 Oct. 11	16 1/2 Oct. 23	12 1/2 May 7	16 1/2 Oct. 23	
Clave Lor & W. See Ball & O												
Cleve & Mahon Ball. See Erie												
Cleveland & Pitts. See Penn Co												
Clare Short L—1st 4 1/2s 1961 A - O		83 1/2	86	81 1/2	85	87 1/2				83 1/2 Sept. 19	90 Jan. 11	
Colo & Southern 1st g 4s—1929 F - A	31,000	83	87 1/2	84 1/2	85 1/2	87	Sale	85 Oct. 14	87 Oct. 15	82 1/2 Jan. 26	87 Oct. 15	
Refunding & ext, 4 1/2s—1938 M - N	144,000	72 1/2	73 1/2	71 1/2	Sale 70 1/2	70 1/2	Sale	71 1/2 Oct. 1	77 Oct. 25	66 Jan. 19	77 Oct. 25	
F W & D City—1st g 6s 1921 J - D		95	98	97	98	97	99			98 Jan. 9	98 1/2 May 23	
Colun & Hock V. See Hock Val												
Conn & Pas Rlys, 1st g 4s 1943 A - O												
Uba RR 1st 50-year 6s g 1952 J - J												
Dallas & Waco. See Mo K & T												
Delaware & Western— Mor. & E. Ist gu, 3 1/2s 2000 J - D												
N Y L & W, 1st, 6s—1921 J - J	7,000	100 1/2	103	100 1/2	103	100 1/2	101 1/2	100 Oct. 8	101 Oct. 23	100 Oct. 8	102 1/2 Jan. 14	
Construction 5s—1933 F - A	1,000	95	95 1/2	95	96	95	96	96 Oct. 15	96 Oct. 15	95 Aug. 15	98 Feb. 14	
Term & Improve't 4s—1923 M - N	2,000	87 1/2	93	88 1/2	92	92	95 1/2	92 1/2 Oct. 23	92 1/2 Oct. 23	92 1/2 Oct. 23	93 1/2 Jan. 8	
War RR 1st pref gu g 3 1/2s 2000 F - A												
Del Riv RR Bdg. See Penn RR												
Den & R G—1st cons, g, 4 1/2s—1926 J - J	267,000	68	Sale	64 1/2	Sale	69	69 1/2	64 1/2 Oct. 1	70 Oct. 15	60 1/2 Jan. 17	70 Oct. 15	
Consol gold 4 1/2s—1936 J - J	76,000	68	72 1/2	69	71 1/2	72 1/2	74 1/2	71 1/2 Oct. 14	76 Oct. 19	68 Jan. 10	76 Oct. 19	
Improvement gold, 5s—1928 J - D	10,000	76	77	71		81		77 Oct. 16	81 Oct. 17	70 Aug. 27	81 Oct. 17	
First & refunding 5s—1955 F - A	47,000	51 1/2	53 1/2	55 1/2	56	61	62	56 Oct. 3	62 Oct. 22	43 1/2 Feb. 8	62 1/2 Oct. 22	
Trust co certif's dep	4,000					50	54	54	Sale 52 Oct. 15	56 Oct. 23		

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in October.	Price about Jan. 2 1918.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
				Oct. 1.	Oct. 31.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Denv & R G—(Concluded)			\$ \$	Bid. Ask.	Bid. Ask.								
Rio Gr Sou. 1st, g. 4s—1940	J - J		65 66 1/2	62 63 1/2	66 1/2 69	63 Oct. 8	64 Oct. 14	63 Aug. 26	67 1/2 Jan. 7				
Guaranteed	1940	J - J		52 Sale	50 55	60	Sale	55 Oct. 16	55 Oct. 16	50 April 15	55 Jan. 24		
Rio Gr West. 1st, g. 4s—1939	J - J	14,000	72 79	73 75	81	Sale	75 Oct. 7	79 Oct. 18	73 April 26	79 Oct. 18			
M & coll tr. g. 4s Ser A '49	A - O	0,000	92 1/2 99 1/2	92 1/2 99 1/2	93 1/2				96 1/2 June 7	97 1/2 May 22			
Des M & Ft D. See M & St L									97 May 14	97 May 14			
Det & Mack. 1st, ten g. 4s—1995	J - D				70	67 1/2							
Gold 4s—1995	J - D					89							
Detroit River Tunnel—													
Det Term Tunnel 1st 4 1/2s '81	M - N	58,000	72 79	73 75	81	Sale	75 Oct. 7	79 Oct. 18	73 April 26	79 Oct. 18			
Dul Missabe & Nor gen 5s—1941	J - J	2,000	86 101	85 1/2 92	89 1/2				96 1/2 June 7	97 1/2 May 22			
Dul & Iron Range. 1st 5s—1937	A - O								97 May 14	97 May 14			
Registered	1937	A - O											
Duluth Short Line. See Nor P													
Dul So Shore & Atl. g. 5s—1937	J - J		81 85		80						82 Jan. 18	87 Mar. 6	
East of Minn. See S P M & M													
East Tenn Reorient. See So Ry													
East Tenn Va & Ga. See So Ry													
Elgin Jol & East. 1st g. 5s—1941	M - N		85 102	87 1/2	92 1/2						90 June 21	93 1/2 June 22	
Erie—1st consol. gold. 7s—1920	M - S	18,000	99 1/2 103	100 1/2	100 1/2	Sale	100 Oct. 10	100 1/2 Oct. 24	100 April 4	101 Jan. 15			
N Y & Erie 1st ext. g. 4s—1947	M - N	2,000	73 98 1/2	78 1/2	80 1/2		78 1/2 Oct. 4	78 1/2 Oct. 4	78 April 22	78 1/2 Oct. 4			
2d. ext. gold. 5s—1919	M - S		92 1/2	93 1/2	96 1/2				98 1/2 Mar. 11	98 1/2 Mar. 11			
3d. ext. gold. 4 1/2s—1923	M - S		95	84	86				93 1/2 Jan. 11	95 Jan. 10			
4th. ext. gold. 5s—1920	A - O												
5th. ext. gold. 4s—1928	J - D												
H Y L E & W Fund. 7s—1920	M - S		98 1/2	100 1/2									
Erie 1st con g prior 4s—1996	J - J	40,000	67 Sale	65 1/2 69 1/2	69 1/2	Sale	66 1/2 Oct. 10	70 Oct. 18	100 1/2 July 3	100 1/2 July 3			
Registered	J - J								65 Mar. 25	70 Oct. 18			
1st consol gen 1ten g 4s—1996	J - J	157,000	57 Sale	53 Sale	58 1/2	Sale	52 1/2 Oct. 3	59 1/2 Oct. 23	49 1/2 Jan. 18	59 1/2 Oct. 23			
Registered	J - J												
Penn coll trust g 4s—1951	F - A	1,000	82 1/2	78 1/2 79 1/2	78 1/2 79		78 1/2 Oct. 3	78 1/2 Oct. 3	75 1/2 Feb. 5	79 April 20			
50-yr conv g 4s Ser A '853	A - O	82,000	48 50	47 1/2 51	51 53		47 1/2 Oct. 1	52 1/2 Oct. 23	42 Jan. 24	52 1/2 Oct. 23			
Do do See B '853	A - O	219,000	49 Sale	47 1/2 48 1/2	50 51		47 1/2 Oct. 4	52 Oct. 23	42 1/2 Jan. 24	52 Oct. 23			
Gen conv 4s Series D '853	A - O	489,000	56 Sale	51 1/2	53 1/2	Sale	50 Oct. 1	55 Oct. 23	48 1/2 Feb. 9	56 Jan. 2			
Chic & Erie 1st gold 5s—1982	M - N	6,000	100	83 90	88 92		88 Oct. 15	91 Oct. 30	82 Sept. 25	93 Jan. 14			
Clev & Mahon Val g 5s—1938	J - J	28,000	95 97	99 1/2	98 98 1/2		98 Oct. 25	99 Oct. 16	98 Oct. 25	100 May 8			
Erle & Jersey 1st f 6s—1955	J - J	5,000	103 1/2	96 103 1/2	97 103		97 Oct. 28	98 Oct. 24	96 Aug. 14	98 Oct. 24			
Genessee Riv R 1st s' 6s '87	J - J												
Long Dock consol gold da—1935	A - O		100 1/2 100	105	105								
O & RR Co 1st cur gu 6s—1922	M - N		103	99	99								
D & Imp't Co 1st extd 5s—1943	J - J		95	82 1/2	82 1/2								
NY & Greenw L guar g 5s—1945	M - N		85	80	80								
NY Susq & W 1st ref g 5s—1937	J - J	1,000	70 79	70 80	76		81 Oct. 8	81 Oct. 8	74 Jan. 21	81 Oct. 8			
Second gold 4 1/2s—1937	P - A		65	59	59				60 June 28	61 April 16			
General gold 5s—1940	F - A												
Terminal 1st gold 5s—1943	M - N												
Mid of N J 1st ext 5s—1940	A - O		74 94	86	86								
Wills & East 1st gu g 5s—1940	J - D	1,000	60 77	64 1/2 67	65 67		67 Oct. 14	67 Oct. 14	62 Feb. 9	67 Oct. 14			
Erie & Pittsburgh. See Penn Co													
Br & Ind 1st con gu g 5s—1926	J - J												
Br & T H—1st cons g 5s—1921	J - J												
1st general gold 5s—1942	A - O												
Mt Vernon 1st gold 6s—1923	A - O												
Bull Co Brch 1st g 5s—1930	A - O												
Fargo & Sout. See Ch M & St P													
La Cent & P. See Seab Air L													
Fla East Coast 1st 4 1/2s—1959	J - D	6,000	86 95 1/2	78 84 1/2	82 1/2	Sale	81 1/2 Oct. 23	82 1/2 Oct. 31	81 May 4	82 1/2 Oct. 31			
Fort St U D Co 1st g 4 1/2s '41	J - J				55		55						
Fla W & Rio Gr 1st g 4s—1928	J - J												
Cal H & San A. See So Pac Co													
Cal A & Als. See Seab Air Line													
Galy Hous & Hen 1st 5s—1933	A - O												
Ga Car & Nor. See Seab Air L													
Georgia Pacific. See South Ry													
Gila V G & N. See Sou Pac Co													
Gouv & Oswegat. See N Y Cent													
St Nor—C B & Q coll tr 4s 1921	J - J	1,095,000	93 1/2 Sale	93 1/2 Sale	93 1/2 Sale		93 1/2 Oct. 1	94 Oct. 8	92 Mar. 25	94 1/2 Sept. 9			
Registered	July 1921	Q - J	66,000	91 1/2	83 1/2 85 1/2		93 1/2 Oct. 3	93 1/2 Oct. 4	91 1/2 Mar. 25	93 1/2 July 11			
1st & refund 4 1/2s Ser A '61	J - J	102,000	83 97 1/2	83 1/2 85 1/2	88 1/2 97		85 1/2 Oct. 3	88 1/2 Oct. 24	85 Sept. 25	90 May 16			
Registered	1961	J - J											
St Paul Minn & Manitoba—													
Consol mortgage 4s—1933	J - J		81 1/2 97 1/2	84 1/2	84 1/2								
1st consol gold 6s—1933	J - J	3,000	99 1/2 113	105 113	107 1/2 110		106 Oct. 9	108 Oct. 28	106 Oct. 9	108 April 9			
Reduced	1933	J - J											
Reduced to gold 4 1/2s—1933	J - J	5,000	94 99	91 1/2 92	91 1/2 95		92 Oct. 11	95 Oct. 23	91 1/2 Aug. 10	95 May 1			
Registered	1933	J - J											
Mont Ext 1st gold 4s—1937	J - D		79 1/2 89	81 1/2 89	82 1/2 86 1/2								
Registered	1937	J - D											
Pac Ext sterling gu 4s—1940	J - J		78 1/2	80 1/2	80 1/2								
By M No Div 1st g 4s—1948	A - O												
Minneap Un 1st g 6s—1922	J - J		99 1/2	100 1/2	99 1/2								
Mont C 1st gu g 6s—1937	J - J		99 1/2	105	106								
Registered	1937	J - J											
1st guar gold 5s—1937	J - J		99 1/2	92	93 1/2								
Registered	1937	J - J											
Will & S F 1st gold 5s—1938	J - D		91 1/2	92 1/2 95	95								
Greenbri Ry. See Ches & O													
Bay & W deb cts A (\$100 par) Feb		22,000	77 1/2 91 1/2	74 1/2 10	8 9 1/2		73 1/2 Oct. 3	81 1/2 Oct. 21	7 May 2	9 1/2 May 14			
Debenture cts B (par \$100) Feb			74 1/2 80	72 1/2 75 1/2	75 1/2 76 1/2				75 June 13	83 Jan. 11			
G&H&I 1st ref & ter 5s g Feb '32	J - J												
Registered	Feb 1932	J - J											
Hock Val 1st con g 4 1/2s—1999	J - J	25,000	78 Sale	74 76	79 1/2 80		74 Oct. 2	80 Oct. 23	74 Oct. 2	80 Oct. 23			
Registered	1999	J - J											
Col & H V 1st extg 4s—1948	A - O	1,000	87 1/2	72 1/2	74 1/2		73 1/2 Oct. 18	73 1/2 Oct. 18	73 1/2 Oct. 18	73 1/2 Oct. 18			
Col & Tol 1st ext 4s—1955	F - A		67 1/2 Sale	70 1/2	74 1/2								
Housatonic. See N Y N H & H													
H & Tex Cent. See So Pac Co													
Hous Belt & Ter 1st 5s—1937	J - J												
Illinois Central—1st g 4s—1951	J - J	1,000	87 95	90 93	88 93		93 Oct. 30	93 Oct. 30	87 Mar. 6	95 Jan. 14			
Registered	1951	J - J											
1st gold 3 1/2s—1951	J - J</td												

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in October. Par value.	Price about Jan. 2 1918.	PRICES IN OCTOBER.						RANGE SINCE JAN. 1.		
				Oct. 1.		Oct. 31.		Lowest.		Highest.		
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Illinois Central—(Conc.)—												
Belle & Caron 1st 6s—1923	J - D		107 1/4									
Carb & Shaw 1st 4s g—1923	M - S											
Ch St L & N O gold 5s—1951	J - D	2,000	90		96	96 1/4		95 1/2 Oct. 18	96 Oct. 11	94 1/2 Sept. 19	98 Feb. 26	
Registered	J - D	2,000						90 Oct. 18	90 Oct. 18	90 Oct. 18		
Gold 3 1/2s—1951	J - D			63 1/2		63 1/2					65 1/2 July 11	
Registered	J - D											
Joint 1st ref ser A 5s—1963	J - D	9,000	90 92 1/2	86	Sale	92	94 1/2	86 Oct. 1	92 1/2 Oct. 28	85 1/2 Jan. 21	92 1/2 Oct. 28	
Memphis Div 1st g 4s—1951	J - D	2,000	68 1/4 90	68 1/4		70 1/2		70 1/2 Oct. 10	70 1/2 Oct. 10	70 1/2 Oct. 10		
St L So 1st gu g 4s—1931	M - S		70 1/2 80	76 1/2		76 1/2				80 Feb. 19	80 Feb. 19	
Tnd Bl & W. See Cl C C & St L												
Ind Dec & W. See Cl H & D												
Ind III & Ia 1st gold 4s—1950	J - J		71 1/4 98	74 1/2	98	77 1/2	98					
Intern & Gt No 1st g 4s—1919	M - N		89 1/2 94 1/2	94	95 1/2	94	96					
Iowa Central. See Minn & St L												
Jack Lans & Sag. See Mich Cen												
Jame F & Clear 1st 4s—1959	J - D		72 78	76	90	76 1/4	90					
Kall All & G R. See LS&MS												
Kan & Mich. See Tol & O C												
K C Ft S & M. See St L & S F												
K C & M Ry & B. See SLS&F												
K C & Pacific. See Mo K & T												
Kan City South 1st g 3s—1950	A - O	3,000	58	Sale	58	59	61 1/2	63 1/2	61 1/2 Oct. 16	61 1/2 Oct. 16	58 Jan. 2	
Registered	A - O										62 1/2 June 8	
Ref & Imp 5s—Apr 1950	J - J	73,000	77	Sale	75 1/2	78 1/2	83 1/2	84	77 Oct. 7	84 Oct. 23	73 1/2 Jan. 24	
Kansas C Term 1st 4s—1960	J - J	173,000	78	Sale	71 1/2	Sale	70 1/2	Sale	71 1/2 Oct. 1	76 1/2 Oct. 23	71 1/2 Sept. 18	
Kentucky Central. See L & N												
Keok & Des M. See C R I & P												
Knoxville & Ohio. See Sou Ry												
Lak E & W 1st gold 5s—1937	J - J	9,000	70 85	84	85	83 1/2	86	85 Oct. 4	86 Oct. 19	78 Jan. 18	92 Mar. 11	
2d gold 5s—1941	J - J		75 1/2	80		80						
North Ohio 1st gu g 5s—1945	A - O	1,000	91 1/2	80 1/2	Sale	80		80 1/2 Oct. 1	80 1/2 Oct. 1	80 1/2 Oct. 1	80 1/2 Oct. 1	
L Sh & Mich So. See N Y Cent												
Leh V (NY) 1st gu g 4 1/2s—1940	J - J	22,000	85 95	84	84 1/2	87	95	84 1/2 Oct. 2	92 Oct. 24	84 1/2 Oct. 2	94 1/2 Jan. 21	
Registered	J - J		78 1/2	93	79 1/2	93	79 1/2	93				
Leh V (Pa) gen con g 4s—2003	M - N	2,000	90	75	77	80 1/2	81 1/2	77 Oct. 16	77 Oct. 18	71 1/2 July 1	78 April 26	
Gen consol 4 1/2s—2003	M - N	5,000	97 1/2	81 1/2	85	87	85	85 Oct. 7	87 Oct. 31	85 Oct. 7	90 1/2 Jan. 18	
Leh V Ter Ry 1st gu g 5s—1941	A - O	1,000	101 1/2	112		93	99 1/2	102 1/2	100 Oct. 24	100 Oct. 24	96 Sept. 19	102 Mar. 7
Registered	A - O		100									
Lehigh Vall RR coll tr 6s—1928		2,221,000										
Leh V Coal Co 1st gu g 5s—1933	J - J		101	Sale	97 1/2	102	99 1/2	100			97 1/2 Sept. 13	
Registered	J - J										101 Oct. 18	
First int reduced to 4s—1933	J - J		100 1/2			77 1/2		79 1/2			98 1/2 Mar. 13	
Leh & N Y 1st gu g 4s—1945	M - S					72 1/2		72 1/2			101 Jan. 2	
Registered	M - S										70 July 2	
Leh & Hud R. See Cent of N J												
Long Dock. See Erie												
Long Isl 1st con g 5s—July 1931	Q - J	1,000	94 105	89 1/2	93	94 1/2		93 Oct. 9	93 Oct. 9	91 1/2 April 5	95 April 5	
1st cons gold 4s—July 1931	Q - J		75		80 1/2	87	85	89				
Gen gold 4s—1938	J - D	4,000	75	71 1/2		74 1/2	77	74 Oct. 28	74 Oct. 28	71 1/2 June 11	74 Oct. 28	
Ferry gold 4 1/2s—1922	M - S		98 1/2	85	93	88 1/2	98			85 Sept. 13	85 Sept. 13	
Gold 4s—1932	J - D											
Unified gold 4s—1949	M - S			78	70	78	70 1/2	78				
Deb gold 5s—1934	J - D											
20-year temp deb 5s—1937	M - N	64,000	75	70	73 1/2	68 1/2	75 1/2	72 Oct. 15	76 1/2 Oct. 28	97 Jan. 10	97 Jan. 10	
Guar ref gold 4s—1949	M - S	2,000	75	71 1/2	85	71	78	80 Oct. 22	80 Oct. 22	70 July 8	76 1/2 Oct. 28	
N Y B & M B con g 5s—1935	A - O										72 1/2 Aug. 9	
N Y Ro Bo Ch 1st g 5s—1927	M - S			90	104 1/2	95	98	95				
N Sh B Ch 1st con g 5s Oct 32	Q - J		90	93 1/2	82	93 1/2	84	93 1/2				
Louisiana & Ark 1st 5s—1927	M - S		85 1/2	88	85 1/2	88	86	93 1/2				
La Western. See Pacif												
Louis & Nash—Gen g 5s—1930	J - D	1,000	107 1/2 109 1/2	106 1/2	114	111	Sale	111	Oct. 31	111 Oct. 31	109 Jan. 5	
Gold 5s—1937	M - N	10,000	97 1/2	92 1/2	93	90	100	94	Oct. 8	94 Oct. 8	93 Sept. 28	
Unified gold 4s—1940	J - J	111,000	86	Sale	81 1/2	Sale	85 1/2	86 1/2	81 1/2 Oct. 1	87 Oct. 23	81 Sept. 26	
Registered	J - J											
Coll trust gold 5s—1931	M - N	52,000	99	95	95 1/2	95 1/2	99	96	Oct. 21	96 1/2 Oct. 30	93 Sept. 10	
E H & Nash 1st g 5s—1919	J - D		99 1/2	103 1/2		100 1/2						
Louis Clin & Lex g 4 1/2s—1931	M - N		81	98 1/2	93 1/2	95 1/2	88	95 1/2				
N O & M 1st g 5s—1930	J - J		98 1/2	112	100	104	101					
2d g 5s—1930	J - J											
Pad & Mem Div 4s—1946	F - A		91 1/2	93 1/2		93 1/2						
St Louis Div 1st g 5s—1921	M - S	4,000	100 1/2	100 1/2		99 1/2						
2d gold 3s—1980	M - S		49 1/2	58 1/2	57	53 1/2						
Atl Knox & Clin Div g 4s—1955	M - N	27,000	71 1/2	70	74 1/2	77	78	80	74 1/2 Oct. 3	78 Oct. 28	74 April 1	
Atl Knox & No 1st g 4s—1946	J - D	1,000	87 1/2		91 1/2		92 1/2		95 1/2 Oct. 24	95 1/2 Oct. 24	95 1/2 July 20	
Hend'son Bdg 1st 4s—1931	M - S		99 1/2	101 1/2	103 1/2	101 1/2	103 1/2					
Kentucky Central g 4s—1937	J - J		70 1/2	78 1/2	73 1/2	81	73 1/2	78			102 Aug. 26	
Lex & E 1st 50-yr 5s—1965	A - O	17,000	92 1/2	90	93	93	94 1/2	91 1/2 Oct. 7	94 1/2 Oct. 18	90 Aug. 26	96 April 17	
L & N Mob & Mist g 4 1/2s—1946	M - S	1,000	76 1/2	80 1/2	80 1/2	85 1/2	86 1/2	85 Oct. 10	85 Oct. 10	83 1/2 Aug. 16	85 Oct. 10	
L & N Sou Mon Joint 4s—1952	J - J		70	68	81 1/2	73 1/2	81 1/2				87 1/2 April 6	
Registered	J - J										68 1/2 June 23	
N Fl & Shef 1st gu g 5s—1937	F - A		95 1/2	101 1/2	89 1/2		90 1/2				95 Aug. 29	
Npt & Cln B gen gu g 4 1/2s—1945	J - J		81 1/2		79 1/2		79 1/2					
Pens & Atl 1st gu g 5s—1921	F - A		99 1/2		100 1/2	108 1/2	100 1/2					
S & N Ala con gu g 5s—1936	F - A		95	100	93 1/2	100	93 1/2	100				
Gen cons 50-yr 5s—1963	A - O					84 1/2	94 1/2	85 1/2	94 1/2			
Lou & Jeff Bdg Co gu g 4 1/2s—1945	M - S		57 1/2		61 1/2		62 1/2					
Mahonea Coal. See L S & M So												
Manito S W Coloniz g 5s—1934	J - D			102		102		102				
Manito RR—Sou Illino 4s—1936	M - N											
McK'pt & BVer. See NYC & CRR												
Mex Internat 1st cons 4s—1977	M - S											
Stamped guaranteed—1977	M - S											
Michigan Central. See N Y Cent												
Mid Term 1st g 5s—1925	J - D											
Mill L & West. See Chic & NW												
Mill & North. See Chi M & St P												
Minn & St L 1st gold 7s—1927	J - D											
Pacific Ext 1st gold 6s—1921	A - O			104		101		101				
1st cons gold 5s—1934	M - N			61	80	72	Sale	74 1/2	77 1/2	72 Oct. 1	75 Oct. 25	
1st & refund gold 4s—1949	M - S	38,000	44 1/2	Sale	44 1/2	45 1/2	47	48	45 Oct. 10	48 Oct. 24	41 Jan. 25	
1st & ref 5s Series A—1962	Q - F			47 1/2		45 1/2	49	50			40 Mar. 13	
DesM & FID 1st gu g 4s—1933	J - J											
Iowa Cent 1st gold 5s—1938	J - D											
Refunding gold 4s—1951	M - S	1,000	78 1/2	80	77	84	81 1/2	84	78 Oct. 10	78 Oct. 10	75 1/2 Feb. 5	
2d gold 4s—1951	M - S				</							

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in October. Par value.	Price about Jan. 2, 1918.	PRICES IN OCTOBER.						RANGE SINCE JAN. 1.	
				Oct. 1.		Oct. 31.		Lowest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Pitts & Lake E. See N Y Cent											
Pitts McK & Y. See N Y Cent											
Pittsb Shen & L E 1st g 5s. 1940	A - O		98 1/2		92 1/2		93 1/2			99	Jan. 24
First consol gold 5s. 1943	J - J									99	Jan. 24
Pitts Y & Ashtab. See Penn Co											
Reading Co gen gold 4s. 1997	J - J	194,000	84 1/2 84 1/2	81 Sale	84 1/2 Sale	81 Oct. 1	85 1/2 Oct. 22	80 1/2 Sept. 20	86 Jan. 3		
Registered 1997	J - J			75 1/2 83				81 1/2 June 17	81 1/2 June 17		
Jersey Central coll g 4s. 1951	A - O	48,000	87 88		82 1/2	83 1/2	82 Oct. 20	82 1/2 Oct. 23	81 1/2 April 3	86 Jan. 3	
Atl City 1st con g 4s. 1951	J - J				60						
Sag Tusc & H. See Pere Marq											
St Jos & Gr Isl 1st g 4s. 1947	J - J			60 65 1/2	61 1/2		63 1/2			63 Aug. 28	63 Aug. 28
St Law & Adlr. See N Y Cent											
St L & Cairo. See Mobile & Ohio											
St L Iron Mt & So. See Mo Pac											
St L M Br. See Ter RR Assn of St L											
St Louis & San Fran (Reorg Co)											
Prior Henn 1st ser A. 1950	J - J	634,000	61 Sale	58 1/2 Sale	62 1/2 Sale	58 1/2 Oct. 1	63 Oct. 23	55 1/2 Jan. 17	63 Oct. 23		
Prior Henn 5s ser B. 1950	J - J	457,000	73 1/2 Sale	71 Sale	75 1/2 76	71 Oct. 1	77 1/2 Oct. 23	66 Jan. 16	77 1/2 Oct. 23		
Cum adjsr ser A 6s. 1955	A - O	180,000	67 Sale	68 1/2 69	68 1/2 Oct. 3	74 Oct. 22	60 Jan. 18	73 Oct. 22			
Income ser A 6s. 1960 Oct.		383,000	49 1/2 Sale	45 1/2 Sale	48 Sale	45 1/2 Oct. 1	51 Oct. 21	44 April 26	54 Sept. 5		
St L & San Fr.—Gen g 4s. 1931	J - J		101 104	101	102					100 1/2 July 8	101 1/2 Mar. 14
General gold 5s. 1931	J - J	5,000	98 1/2	88 1/2 94	94 1/2	94 1/2 Oct. 23	94 1/2 Oct. 28	91 April 9	97 1/2 June 18		
St L & F RR cons g 4s. 1998	J - J										
South West Div g 5s. 1947	A - O										
K C Ft S & M con g 28s. 1928	M - N	11,000	102 1/2 103	100 101 1/2	100 1/2 103 1/2	100 Oct. 7	100 1/2 Oct. 23	99 1/2 Sept. 10	102 1/2 Jan. 4		
K C Ft S & M Ry ref g 4s. 1936	A - O	39,000	61 1/2 68 1/2	64 1/2 66	70 72	65 Oct. 3	73 1/2 Oct. 22	62 Mar. 18	73 1/2 Oct. 22		
K C & M R & B 1st g 5s. 1929	A - O		80 90	87 92	87			85 1/2 July 24	85 1/2 July 24		
St Louis South. See Ill Central											
St Louis Southw.—1st g 4s. 1989	M - N	87,000	66 1/2 Sale	65 65 1/2	71 1/2 % Sale	66 Oct. 2	72 1/2 Oct. 29	63 1/2 July 24	72 1/2 Oct. 29		
2d g 4 inc bd cts. Nov 1889	J - J	3,000	50 64		54 55	54 Oct. 30	54 Oct. 30	50 1/2 Jan. 24	55 Aug. 22		
Consol gold 4s. 1932	J - D	120,000	63 Sale	59 1/2 61	64 64 1/2	59 1/2 Oct. 2	65 Oct. 17	57 April 26	65 Oct. 17		
1st term & unif 5s. 1952	J - J	41,000	58 1/2 Sale	57 1/2 58 1/2	60 61 1/2	57 Oct. 9	62 Oct. 21	52 Mar. 27	62 Oct. 21		
Grays Pt Ter 1st g 5s. 1947	J - D										
St Paul & Duluth. See No Pac											
St P Mtn & Man. See Gt North											
St Paul & Nor Pac. See No Pac											
St P & Sioux C. See C St P M & O											
St A & A P 1st guar g 4s. 1943	J - J	22,000	59 60 1/2	55 1/2 56	61 66	56 Oct. 4	60 1/2 Oct. 23	54 1/2 Sept. 17	60 1/2 Jan. 24		
St F & N P 1st g 5s. 1919	J - J							100 June 22	100 June 22		
Sticlo Val & N E. See Nor & W											
Seaboard Air Line g 4s. 1950	A - O			70 1/2	80	72 79 1/2					
Stamped 1950	A - O	15,000	69 1/2	67 1/2 72 1/2	72 1/2 % Sale	71 Oct. 24	72 1/2 Oct. 22	68 1/2 July 24	72 1/2 Oct. 22		
Adjustment 5s. Oct 1949	F - A	170,000	55 1/2 Sale	54 1/2 54 1/2	57 Sale	54 1/2 Oct. 2	59 1/2 Oct. 16	49 Mar. 26	59 1/2 Oct. 16		
Refunding 4s. 1959	A - O	42,000	55 1/2 Sale	57 1/2 % Sale	60 1/2 64	57 1/2 Oct. 1	64 1/2 Oct. 26	51 1/2 April 24	64 1/2 Oct. 26		
Atl-Bir 30-yr 1st g 4s. May 33	M - S			75	70 76	71 76					
Caro Cent 1st cons g 4s. 1949	J - J	2,000	77 83		66 1/2 70 1/2		76 Oct. 18	76 Oct. 18	75 June 24	77 Jan. 10	
Fla Cent & Pen 1st g 5s. 1918	J - J										
1st land grant ext 5s. 1930	J - J			90	90						
Consol gold 5s. 1943	J - J	2,000	92	92 1/2 95 1/2	92 1/2 95 1/2	92 1/2 Oct. 15	92 1/2 Oct. 17	92 1/2 Sept. 27	93 1/2 June 13		
Ga & Ala 1st cons 5s Oct 1945	J - J		83 1/2 100 1/2	80 1/2 100 1/2	88 1/2 98 1/2			90 1/2 June 28	90 1/2 June 28		
Ga Car & Nor 1st g 5s. 1929	J - J		80 1/2	87 1/2 94	89 1/2 94			94 June 19	94 June 19		
Seab & Roanoke 1st 5s. 1920	J - J		90 1/2 96	92 95	93 1/2 97			91 1/2 May 31	91 1/2 May 31		
Sher Shr & So. See Mo K & T											
Stl Sp O & G. See At Coast L											
Sou Caro & Ga. See Southern											
Southern Pacific Co.											
Stg Cent Pac coll. Aug 1949	J - D	23,000	73 Sale	70 1/2 71 1/2	76 Sale	72 Oct. 2	77 1/2 Oct. 22	70 July 17	77 1/2 Oct. 22		
Convertible 4s. June 1929	M - S	1,370,000	78 Sale	78 Sale	82 1/2 Sale	77 1/2 Oct. 4	85 Oct. 23	75 1/2 Jan. 19	85 Oct. 22		
Convertible 5s. 1934	J - D	4,948,000	88 1/2 Sale	90 1/2 Sale	102 1/2 Sale	90 1/2 Oct. 1	105 Oct. 22	86 1/2 Jan. 17	105 Oct. 22		
Cent Pac 1st ref g 5s 1949	F - A	126,000	78 1/2 79	75	83 1/2 Sale	75 Oct. 1	83 1/2 Oct. 31	75 Oct. 1	83 1/2 Oct. 31		
Registered 1940	F - A			90 1/2							
Mtg gu 3 1/2s. Aug 1920	J - D	9,000	86 88	85 87	85 1/2 86 1/2	86 1/2 Oct. 21	86 1/2 Oct. 21	85 Sept. 24	88 Feb. 25		
Through St L 1st g 4s 1/2s	A - O		70 75 1/2	70 1/2 75	75 75 1/2			71 Jan. 29	76 June 4		
Gal H & San Ant 1st 5s. 1931	M - N		101	90 101	91 101						
2d guar exten 5s. 1931	J - J		97	97	97						
Oils V G & N 1st g 5s. 1924	M - N		95	95	95						
H E & W T 1st g 5s. 1933	M - N		95	84 1/2 95	88 95						
1st g 5s redemeen. 1933	M - N		95	85 92	88 92						
H & Ter C 1st g 5s 1st g 1937	J - O		90 104	92 1/2 104	93 103 1/2						
Gen gold 4s. 1st guar. 1921	A - O		85 98 1/2	89 1/2 92 1/2	89 1/2 92 1/2						
Waco & N W 1st g 5s. 1930	M - N		100 1/2	93	93						
A & N W 1st g 5s. 1941	J - J										
Louisiana West 1st 5s. 1921	J - J		96 1/2 105 1/2	98 1/2	98 1/2						
Morgan's La & T 1st 5s. 1920	J - J		100	104 1/2	104 1/2						
Nor of Cal gold 5s. 1938	A - O		92 1/2	91 1/2 93 1/2	93 1/2						
Ore & Cal 1st g 5s. 1927	J - J		90 1/2 96 1/2	90 1/2	90 1/2			93 1/2 Jan. 7	96 1/2 Feb. 21		
So Pac of Cal 1st cons 5s 1937	M - N		98	90 1/2 96	90 1/2						
S P Coast 1st g 4s. 1937	J - J		88 1/2 92	90	90 1/2 93						
San Fran Term 1st 4s. 1950	A - O	29,000	81 1/2 Sale	71 1/2 Sale	74 76	71 1/2 Oct. 1	74 Oct. 28	71 1/2 Sept. 23	81 1/2 Jan. 4		
Tax & N O cons g 5s. 1943	J - J			85	80						
So Pac RR 1st ref g 4s. 1955	J - J	312,000	79 1/2 Sale	76 Sale	81 Sale	75 1/2 Oct. 2	82 1/2 Oct. 22	75 1/2 Sept. 26	82 1/2 Jan. 23		
Southern 1st cons 5s. 1994	J - J	262,000	93 1/2 Sale	88 Sale	93 1/2 Sale	88 Oct. 1	95 1/2 Oct. 22	86 1/2 Sept. 16	95 1/2 Oct. 22		
Devel & gen 4s. Ser A. 1954	A - O	840,000	61 1/2 Sale	62 1/2 Sale	66 Sale	62 1/2 Oct. 3	68 Oct. 18	59 Jan. 17	68 Oct. 18		
Mob & O coll tr g 4s. 1938	M - S	21,000	86 68	63 65	76 Sale	66 Oct. 15	80 Oct. 30	65 May 17	80 Oct. 30		
Mem Div 1st g 4s. 1996	J - J		80 1/2 90	84 1/2 92				87 Jan. 18	92 July 18		
St L Div 1st g 4s. 1951	J - J	4,000	65 1/2 71	64 1/2 66 1/2	70						
Ala Gt Sou 1st cons 5s. 1943	J - D	3,000			93 Sale			68 1/2 Oct. 10	69 Oct. 17	64 1/2 Mar. 23	69 1/2 Jan. 9
Atl & Char AL 1st A 4s 1944	J - J	4,000	85	80 87	84 1/2			93 Oct. 31	93 Oct. 31	87 1/2 Mar. 8	93 Oct. 31
1st 30-yr 5s Ser B. 1944	J - J	14,000	90 1/2 91	92 Sale	93 1/2			84 1/2 Oct. 22	84 1/2 Oct. 22	82 1/2 Sept. 26	84 1/2 Oct. 22
Atl & Dany 1st g 4s. 1948	J - J	1,000	70 75	70	80			70 Oct. 3	70 Oct. 3	91 Jan. 8	95 Jan. 31
Second 4s. 1948	J - J			80	80					70 Oct. 3	70 Oct. 3
Atlan & Yad 1st g 5s. 1949	A - O										
St T Va & Ga div g 5s. 1930	J - J		91 1/2 99 1/2	92 1/2 99 1/2	92 1/2 99 1/2					96 Mar. 19	96 Mar. 19
Cons 1st gold 5s. 1955	M - N	1,000	100	89 1/2 91 1/2	94 1/2 100	91 1/2 Oct. 10	91 1/2 Oct. 10	91 1/2 July 10	97 1/2 Mar. 5		
St Ten reorg 1st g 5s. 1938	M - S	5,000		83 1/2 88	86 90	88 Oct. 18	88 Oct. 18	86 Aug. 1	88 Oct.		

BONDS Y STOCK EXCHANGE	Int. Per- iod.	Sales in October, Par value.	Prices about Jan. 2 1918.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.		
				Oct. 1.	Oct. 31.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Lowest.	Highest.	Sale Prices.	Sale Prices.	
Consolidated Gas conv 5s 1920	Q - F	1,111,000	100 1/2 Sale	101 1/2	103	94	95 1/2	95 1/2 Oct. 19	95 1/2 Oct. 19	91 1/2	95 1/2	Aug. 28	95 1/2 Oct. 19	
Cals Gas E L & P of Balt 5-year conv 5s	1921	M - N	5,000	100	98	95 1/2	95 1/2	95 1/2 Oct. 19	95 1/2 Oct. 19	93 1/2	95 1/2	Sept. 17	95 1/2 Mar. 8	
Detroit City Gas Co conv 5s 1923	J - J	M - S	3,000	91 1/2 98	91	95 1/2	93	95 1/2	93 1/2 Oct. 17	93 1/2 Oct. 17	89 1/2	95	Sept. 23	98 May 15
Detroit Edison Co 1st 5s 1940	J - J	M - S	1st & ref 5s, Series A	100 1/2	99 1/2	91 1/2	89	91 1/2 Oct. 17	91 1/2 Oct. 17	91 1/2	92 1/2	April 4	92 1/2 Feb. 20	
Eq Gas Co N Y conv 5s 1932	M - S	J - D	100 1/2	85 1/2	83 1/2	81 1/2	81 1/2	81 1/2 Oct. 17	81 1/2 Oct. 17	94	94	Feb. 19	94 Feb. 19	
Gas & El Co of Bergen Co 5s '49	J - D	M - S	100 1/2	105	90	100	100	100 Oct. 17	100 Oct. 17	97	100	Aug. 28	99 1/2 May 3	
Convertible deb 5s	1925	M - S	100 1/2	100	95	95	95	95 Oct. 17	95 Oct. 17	93	95	July 23	90 May 22	
Ed El Ill Bkn 1st cong 4s 1939	J - J	F - A	2,000	73	73 1/2	73 1/2	73 1/2	73 1/2 Oct. 1	73 1/2 Oct. 1	73	73 1/2	Sept. 10	73 1/2 Oct. 8	
Gas Gas L 1st g 5s	May 1919	F - A	15,000	97 1/2 97 1/2	98	98	98	98 Oct. 1	98 Oct. 1	97 1/2	98 1/2	April 9	98 1/2 Feb. 6	
Refund & ext 1st g 5s	1934	A - O	2,000	95	89 1/2	91 1/2	91 1/2	90 1/2 Oct. 9	90 1/2 Oct. 9	88 1/2	91 1/2	Oct. 17	88 1/2 May 1	
Milwaukee Gas Lt 1st 5s 1927	M - N	N - O	2,000	93	84 1/2	85 1/2	84 1/2	84 1/2 Oct. 17	84 1/2 Oct. 17	84 1/2	84 1/2	Oct. 17	84 1/2 June 10	
Newark Cons Gas cons 5s g 1948	J - D	M - S	100 1/2	83 1/2	81 1/2	80	80	80 Oct. 17	80 Oct. 17	80	80	Oct. 17	80 Oct. 17	
N Y Gas El Lt H & P 5s 1948	J - D	M - S	21,000	92 1/2	86	87	89	87 Oct. 2	89 Oct. 2	86	87	July 23	90 May 22	
Purch money conv 1st 4s 1949	J - A	J - D	17,000	86 71 1/2	68	72	73	69 Oct. 10	73 1/2 Oct. 24	68	73 1/2	May 9	73 1/2 Oct. 24	
Ed El Ill 1st cons 5s 1955	J - J	F - A	-----	-----	98	98	98	98 Oct. 20	98 Oct. 20	94 1/2	94 1/2	Sept. 20	94 1/2 Sept. 20	
H Y & Q El L P 1st c 5s 1930	F - A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Pacific G & Elec—Cal G & E Corp unifying & ref 5s	1937	M - N	4,000	90 1/2 Sale	87 1/2	92	91	92	87 1/2 Oct. 2	90 Oct. 11	86 1/2	90 1/2	April 25	92 1/2 Jan. 12
Pacific G & E gen & ref 5s 1942	J - J	J - D	43,000	79 79 1/2	76	77	S3 1/2	85 1/2	77 Oct. 2	83 Oct. 24	76 1/2	80 1/2	Sept. 26	83 1/2 Oct. 24
Pacific Pow & Lt 1st & ref 5s 1930	F - A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Paterson & Passaic G&E 1949	M - S	M - S	98 100	90	90	90	90	90 Oct. 20	90 Oct. 20	98 1/2	98 1/2	Jan. 18	100 1/2 Oct. 29	
People's Gas & C—1st 5s 1943	A - O	20,000	98 1/2	100	100 1/2	101 1/2	100 1/2	100 Oct. 1	100 Oct. 1	98 1/2	98 1/2	Jan. 18	100 1/2 Oct. 29	
Refunding gold 5s	1947	M - S	7,000	80	75 1/2	81	83	77 1/2	83 Oct. 22	71 1/2	71 1/2	July 23	83 Oct. 22	
Ch Gas L & C 1st gu g 5s 1937	J - J	M - S	91	89	89	89	89	89 Oct. 17	89 Oct. 17	79	80	May 20	83 Jan. 2	
Consum Gas Ch 1st gu g 5s 36	J - D	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Ind Nat Gas & Oil ref 5s 1936	M - N	M - N	89	89	89	89	89	89 Oct. 20	89 Oct. 20	88	88	May 1	88 Oct. 20	
Mut Fuel Gas 1st g 5s 1947	M - N	M - N	94	93	93	93	93	93 Oct. 20	93 Oct. 20	92	92	May 1	92 Oct. 20	
Phila Co conv deb 5s	1919	F - A	-----	-----	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2 Oct. 20	96 1/2 Oct. 20	98 1/2	98 1/2	May 1	98 1/2 May 27
Conv deben 5s	1922	M - N	53,000	84	88	78	85	89 1/2	89 1/2	86	86	Oct. 21	90 Oct. 20	
Stand Gas & El conv 5s 1926	J - D	M - S	2,000	99 1/2	87 1/2	91	90	100	91 Oct. 4	91 Oct. 4	78	78	May 1	90 Oct. 29
Syracuse Lig Co 1st g 5s	1931	J - D	-----	-----	81 1/2	80 1/2	80 1/2	80 1/2	80 1/2 Oct. 24	80 1/2 Oct. 24	80	80	Sept. 19	85 1/2 Oct. 29
Syracuse Lt & Pow 5s	1934	J - J	-----	-----	90	70	75 1/2	70	75 1/2	70	70	Oct. 18	85 1/2 Oct. 29	
Trenton Gas & Elec 1st 5s 1949	M - S	M - S	95	84	84	85	85	85 Oct. 20	85 Oct. 20	83	83	Oct. 18	83 Oct. 20	
Union El L & P 1st g 5s 1932	M - S	M - S	92 1/2	84	84	85	85	85 Oct. 20	85 Oct. 20	81 1/2	81 1/2	May 1	81 1/2 May 27	
Refund 5s	1933	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
United Fuel Gas 1st s f 5s 1936	J - J	F - A	97 1/2	83	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2 Oct. 2	93 1/2 Oct. 2	91 1/2	91 1/2	May 22	97 1/2 Jan. 8
Utah Power & Lt 1st 5s 1944	J - J	F - A	22,000	81 1/2	83	84 1/2	87	84 1/2	87 Oct. 2	85 1/2 Oct. 20	80	80	Sept. 19	85 1/2 Oct. 29
Utica Elec L & P 1st s f 5s g 1930	J - J	J - J	99 1/2	90	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2 Oct. 20	89 1/2 Oct. 20	87 1/2	87 1/2	May 22	87 1/2 Jan. 8
Utica G & El ref & ext 5s 1957	J - J	J - D	-----	-----	96	92	92	92	92 Oct. 18	92 Oct. 18	91 1/2	91 1/2	Jan. 22	91 1/2 May 3
Westchester Light gold 5s 1950	J - D	M - S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Miscellaneous Bonds														
Adams Express coll tr 4s 1948	M - S	M - S	16,000	66 1/2	60	Sale	65 1/2	60	Oct. 1	63 Oct. 26	60	Sept. 20	66 1/2 July 11	
Alaska Gold M deb 5s A 1925	M - S	M - S	23,000	20	Sale	25	Sale	30 1/2	25	Oct. 1	32 Oct. 25	18	June 12	32 Oct. 25
10-yr conv 5s Ser B 1926	M - S	M - S	31,000	19	Sale	23 1/2	25	30	28	Oct. 14	32 Oct. 30	18	June 11	32 Oct. 30
AmerSteamship of W Va 1st 5s 1920	M - N	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Armour & Co 1st real est 4 1/2s 39	J - D	M - S	258,000	84	Sale	83	Sale	86	Sale	82 1/2 Oct. 7	87 Oct. 28	81 1/2 Aug. 10	87 1/2 Feb. 18	
Booth Fisheries deb 5s 1920	A - O	A - O	-----	-----	89	89	89	89	89 Oct. 28	90 Feb. 18	90	90	Feb. 18	
Braden Copper coll tr 5s 1931	F - A	A - O	6,000	90 1/2	90	93 1/2	92	93	92 Oct. 22	94 Oct. 23	89 1/2	89 1/2	Jan. 8	
Bush Terminal 1st 4s	1952	A - O	10,000	83	Sale	79 1/2	Sale	80 1/2	80 Oct. 26	80 Oct. 26	79	79	May 20	83 Jan. 2
Consol 5s	1955	J - J	15,000	85	77	80	80	80	80 Oct. 22	80 Oct. 22	75 1/2	75 1/2	Sept. 5	
Buildings 5s gu tax ex	1960	A - O	1,000	79	Sale	79	Sale	82 1/2	79 1/2 Oct. 14	79 1/2 Oct. 14	74	74	Feb. 6	
Ch C & Conn Rys coll 5s Jan 1927	A - O	A - O	-----	-----	-----	-----	-----	-----	-----	-----	58	58	Mar. 25	
Clfc Un Stat 1st gu A 4 1/2s	J - J	M - S	54,000	80 1/2 91 1/2	85	86	86	87 1/2	85 Oct. 3	87 1/2 Oct. 21	85	85	Aug. 23	
Chile Copper conv 7s	1923	M - N	414,000	104	Sale	102 1/2	Sale	113	107 1/2 Oct. 1	116 Oct. 18	102 1/2	102 1/2	Jan. 17	
Coll tr 5s ser sub recta	A - O	A - O	741,000	77 1/2	Sale	77 1/2	Sale	80	80 Oct. 22	83 1/2 Oct. 23	73	73	Oct. 23	
Coll tr 5s conv ser A 1932	A - O	A - O	85,000	77 1/2	77 1/2	85	Sale	79	80 Oct. 3	87 1/2 Oct. 24	77	77	Sept. 18	
Computing-Tab Rec s f 5s 1941	J - J	M - S	5,000	82	79	82	82	82 1/2	80 Oct. 18	82 1/2 Jan. 22	82 1/2	82 1/2	May 3	
Comstock Tunnel Inc 4s 1919	M - N	M - S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Granby Con M S & P 1st 5s 1928	M - N	M - N	-----	-----	98	94	94	97 1/2	97 1/2 Oct. 1	97 1/2 Oct. 1	91	91	Jan. 17	
Stamped	1928	M - N	-----	-----	94 1/2	Sale	94 1/2	102	90 1/2 Oct. 1	90 1/2 Oct. 1	75	75	Sept. 18	
Great Falls Pow 1st s f 5s 1940	M - N	M - N	-----	-----	80	88	90	90	90 Oct. 1	90 Oct. 1	65	65	Sept. 13	
Int Mer Marlin 1st s f 5s 1941	A - O	J	5,300,000	91 1/2	Sale	98	Sale	103	Sale	97 1/2 Oct. 4	104 1/2 Oct. 22	90 1/2	90 1/2	Mar. 19
Montana Power 1st & ref 5s A 1940	J - J	J - J	99,000	87 1/2	90 1/2	86 1/2	Sale	88	88 1/2	85 1/2 Oct. 4	90 1/2 Oct. 24	83 1/2	83 1/2	Oct. 4
Mortgage Bond 4s ser 3	1960	A - O	-----	-----	95	95	95	95	95 Oct. 24	95 Oct. 24	92	92	Feb. 13	
10-20 yr 5s, ser 3	1932	J - J	-----	-----	82	75	70 1/2	81	83	80 Oct. 18	80 Oct. 18	75	75	Sept. 18
Morris & Co 1st s f 5s 1939	J - J	J - J	-----	-----	66	66	69	69	69 Oct. 18	70 Oct. 18	65	65	May 4	
H Y Dock 50-year gold 4s 1951	F - A	F - A	7,000	95	95	92 1/2	94	94	90 1/2 Oct. 21	90 1/2 Oct. 28	90 1/2	90 1/2	June 29	
Hingar F Power 1st 5s	1932	A - O	7,000	-----	95	95	92 1/2	94	90 1/2 Oct. 21	90 1/2 Oct. 28	90 1/2	90 1/2	May 24	
Flag Lock & Pow 1st 5s 1954	M - N	M - N	-----	-----	93 1/2	83	89	93 1/2	93 1/2 Oct. 21	93 1/2 Oct. 28	93 1/2	93 1/2	Oct. 28	
Nor States Power 5s A	1941	A - O	26,000	87 1/2	83	85	85	85 1/2	83 Oct. 10	85 1/2 Oct. 25	83	83	Sept. 20	
Ontario Pow N F 1st 5s 1943	F - A	F - A	1,000	89	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2 Oct. 24	86 1/2 Oct. 24	85 1/2	85 1/2	Mar. 13	
Ontario Transmission 5s	1945	M - N	-----	-----	95	95	95	95	95 Oct. 24	95 Oct.				

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales in Octo- ber. Per value.	Prices about Jan. 2 1918.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.	
				Oct. 1.	Oct. 31.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Standard Milling 1st 5s...1930	M - N	\$ 87 90	Bid. 90 1/2 Ask. 98	90 1/2	98	90	98	99 Oct. 1	100 Oct. 23	99 Oct. 21	100 Oct. 21	88 Jan. 5	93 1/2 June 21
The Texas Co conv deb ds.1931	J - J	215,000	96 1/2 Sale 99	99	Sale 99 1/2	Sale 99	Sale 99	99 Oct. 15	100 Oct. 21	98 Oct. 21	101 1/2 Oct. 21	96 1/2 Jan. 2	101 1/2 Jan. 10
Union Bag & Paper 1st s f ds '30	J - J	5,000	89	85	86 1/2	87	90 1/2	86 1/2 Oct. 15	88 Oct. 21	86 1/2 Oct. 21	87 Oct. 21	86 1/2 Oct. 15	88 Oct. 21
Stamped	J - J			87	94	87	94					83 Aug. 7	83 Aug. 9
Union Oil of Calif 1st 5s...1931	J - J	10,000				90	94	90 Oct. 15	90 Oct. 21	90 Oct. 21	90 Oct. 21	90 Oct. 15	90 Oct. 21
U S Realty & Imp deb g ds 1924	J - J	332,000	49	54	Sale 65 1/2	Sale 53 1/2	Sale 53 1/2	100 Oct. 15	100 Oct. 21	100 Oct. 21	100 Oct. 21	45 Mar. 5	67 Oct. 29
U S Rubber 10-yr col tr ds 1918	J - D	24,000	100	100	Sale 100 1/2	Sale 100	Sale 100 1/2	100 Oct. 15	100 Oct. 21	100 Oct. 21	100 Oct. 21	100 Jan. 8	101 June 7
1st & ref ds series A...1947	J - J	696,000	77 1/2	77 1/2	Sale 80	Sale 83 1/2	Sale 79 1/2	Oct. 15	85 Oct. 18	85 Oct. 18	85 Oct. 18	76 Mar. 23	85 Oct. 18
U S Smelt Ref & Mg convds 1926		62,000	94 1/2	97	94	95	95 1/2	96	93 1/2 Oct. 21	96 Oct. 23	92 1/2 Jan. 2	98 Feb. 7	
Va-Car Chem 1st 5s-1923	J - D	31,000	90	Sale 93 1/2	Sale 94 1/2	Sale 95 1/2	Sale 96	93 1/2 Oct. 21	96 Oct. 23	92 1/2 Jan. 2	97 1/2 Feb. 8		
Conv deb f ds...May 1924	A - O	14,000	96	97	96 1/2	97 1/2	Sale 98	Sale 97 1/2	Oct. 22	98 1/2 Oct. 16	94 1/2 Jan. 29	98 1/2 Aug. 14	
Western Elec 1st s f Dec 31 1922	J - J	18,000	98	Sale 94 1/2	Sale 96 1/2	Sale 98	94 1/2 Oct. 1	96 1/2 Oct. 30	94 1/2 Oct. 1	98 Jan. 2			
Coal Iron and Steel Bonds													
Beth Steel 1st ext s f 5s...1926	J - J	15,000	94	97 1/2		93 1/2	94 1/2	96 1/2	92 Oct. 4	93 Oct. 23	92 Oct. 4	99 Feb. 6	
1st & refund 5s gu ser A...1942	M - N	58,000	86 1/2	87	90	90 1/2	88	90	88 1/2 Oct. 30	90 1/2 Oct. 4	86 July 15	93 1/2 Mar. 22	
20-yr pur & m Imp s f 5s 1936	J - J	228,000	78 1/2	82	Sale 81	Sale 81 1/2	Sale 80 1/2	Oct. 24	81 1/2 Oct. 31	81 1/2 Oct. 31	78 1/2 Mar. 13	83 1/2 May 31	
Buff & Susq 1st 5s...1928	J - D		96	85			96				90 May 22	90 May 22	
Deb 5s...Jan 1926	M - S		90		91 1/2		91 1/2				85 Jan. 12	86 1/2 July 16	
Cah C M Co 1st gu g ds...1922	J - D												
Col Fuel & Co gen s f 5g 1943	P - A	1,000	82		84 1/2	93 1/2	85	86	86 Oct. 30	86 Oct. 30	83 Feb. 25	86 May 16	
Col Indus 1st coll tr 5g gu...1934	F - A	92,000	73 1/2	Sale 73 1/2	Sale 73 1/2	Sale 73 1/2	Sale 73 1/2	Oct. 14	74 Oct. 7	73 Mar. 18	76 Feb. 22		
Consol Coal Md 40-yr 5s...1950	J - D		87 1/2	95	85 1/2	95	90			83 Jan. 22	90 May 24		
Elk Horn Coal conv ds...1925	J - D		96	95						95 Aug. 15	95 Aug. 15		
Illinois Steel debent 4 1/2s...1940	A - O	50,000	81 1/2	Sale 83	Sale 83 1/2	Sale 82	Sale 84 1/2	Sale 82	Oct. 4	84 1/2 Oct. 16	81 Jan. 2	85 1/2 Mar. 6	
Indiana Steel 1st 5s...1932	M - N	63,000	94 1/2	95	92 1/2	Sale 94 1/2	Sale 94 1/2	Sale 92	Oct. 4	95 Oct. 18	92 Oct. 4	97 Jan. 16	
Jefferson & Clearf 2d 5s...1926	J - D		95		95 1/2		95 1/2						
Lackaw Steel 1st conv 5s...1923	A - O	23,000	94 1/2	95	95	Sale 95	95 1/2	94 1/2	Oct. 8	95 1/2 Oct. 15	94 1/2 Oct. 8	95 1/2 Feb. 21	
1st cons ds Series A...1950	M - S	31,000	88	Sale 89 1/2	Sale 90	Sale 86 1/2	Sale 86	Sale 86	Oct. 31	89 1/2 Oct. 3	88 Oct. 31	96 1/2 May 16	
Midvale St & Ord conv s f 5s '36	M - S	115,000	81	Sale 86	Sale 88	Sale 85 1/2	Sale 85 1/2	Sale 85 1/2	Oct. 5	89 Oct. 21	80 1/2 Mar. 23	92 May 15	
Pocatello Con Coll 1st s f ds 1957	J - J	1,000	84 1/2	84 1/2	86 1/2	90	86 1/2	86 1/2	Oct. 2	86 1/2 Oct. 2	85 1/2 Feb. 1	87 1/2 May 16	
Repub I & S sink fund ds...1940	A - O	10,000	93 1/2	Sale 95	Sale 93	Sale 93 1/2	Sale 93	Sale 93	Oct. 30	95 Oct. 1	92 1/2 July 29	98 1/2 Feb. 23	
St L R Mt & Pac Sess'pnd'd 5s...1955	J - J		77 1/2	80	77	81		81			80 April 2	80 April 5	
Tenn C I & RR gen 5s...1951	J - J	14,000	95	92 1/2	94 1/2	Sale 89	Sale 94	Sale 92 1/2	Oct. 25	93 1/2 Oct. 21	92 1/2 May 6	97 1/2 Jan. 28	
U S Steel Corp 1st 5s Apr 1963	M - N	520,000	98	Sale 96	Sale 98	Sale 96	Sale 98	Sale 96	Oct. 1	98 1/2 Oct. 21	96 Sept. 27	100 Jan. 2	
Registered		6,000									96 Sept. 26	99 1/2 Feb. 9	
VictorFuel 1st s f ds...1953	J - J		75		75		74 1/2						
Va Ir Coal & Coke 1st g 5s 1949	M - S		83	83 1/2	82 1/2	89 1/2	82 1/2	85			83 Jan. 23	86 Mar. 26	
Telegraph and Telephone													
Am Tel & Tel coll trust 4s 1929	J - J	314,000	83	Sale 77 1/2	Sale 78	Sale 82 1/2	Sale 78	Sale 78	Oct. 2	83 Oct. 31	77 Aug. 2	83 1/2 Jan. 14	
Convertible 4s...1936	M - S	1,000	98		82	81	81	81 1/2	Oct. 18	81 1/2 Oct. 18	81 1/2 Jan. 4	85 1/2 Feb. 28	
20-year convert 4 1/2s...1933	M - S	26,000	87	Sale 84	Sale 84	Sale 88 1/2	Sale 84	Sale 84	Oct. 9	90 Oct. 9	82 July 15	91 1/2 Feb. 9	
30-year coll trust 5s...1946	J - D	206,000	90	Sale 90	Sale 90 1/2	Sale 93 1/2	Sale 90 1/2	Sale 93 1/2	Oct. 5	93 1/2 Oct. 31	86 July 31	95 1/2 Feb. 5	
Sub recs for 7-yr 6s...1925		4,781,000	94 1/2	Sale 95 1/2	Sale 96 1/2	Sale 97	Sale 97	Sale 97	Oct. 1	97 1/2 Oct. 18	93 Aug. 20	100 Oct. 18	
Cent Dist Tel 1st 30-yr 5s...1943	J - D		94	98 1/2							94 1/2 Jan. 12	99 1/2 Feb. 16	
Chicago Telephone 1st 5s 1923	J - D	1,000	100	93 1/2	95 1/2	Sale 94 1/2	Sale 100	Sale 93 1/2	Oct. 8	93 1/2 Oct. 8	85 Aug. 16	93 1/2 Feb. 1	
Commercial Cable 1st g ds 1927	Q - J			86 1/2									
Camb T & T 1st & gen 5s...1937	J - J	5,000	90	Sale 86	Sale 86	Sale 86	Sale 86	Sale 87	Oct. 15	90 Oct. 18	85 Aug. 19	90 May 18	
Keystone Telephone 1st 5s 1935	J - J		97	Sale 97	Sale 96	Sale 96	Sale 96	Sale 97	Oct. 18	97 Jan. 21	98 May 20		
Mich State Telep 1st 20-yr 5s '24	F - A	3,000	91	85 1/2	90	85 1/2	89 1/2	87	Oct. 4	89 1/2 Oct. 7	84 Sept. 9	89 1/2 Oct. 25	
N Y & N J Tel gen 5s...1920	M - N		95										
N Y Tel 1st & gen s f 4 1/2s 1930	M - N	495,000	86 1/2	Sale 85 1/2	Sale 89 1/2	Sale 89 1/2	Sale 85 1/2	Sale 85 1/2	Oct. 4	89 1/2 Oct. 25	84 Sept. 9	89 1/2 Oct. 25	
Pacific T & T 1st 5s...1937	J - J	20,000	90 1/2	91 1/2	88 1/2	90 1/2	90 1/2	89	Oct. 2	90 1/2 Oct. 24	87 Aug. 23	92 1/2 Mar. 2	
South Bell Tel & T 1st s f 5s '41	J - J	25,000	92	Sale 86 1/2	Sale 87 1/2	Sale 91	Sale 92	Sale 87 1/2	Oct. 5	91 Oct. 24	80 Aug. 21	95 May 12	
West Un - Coll Tr cur 5s...1938	J - J	10,000	92	93	89 1/2	Sale 91 1/2	Sale 92	89 1/2	Oct. 1	91 Oct. 21	87 1/2 Sept. 10	93 1/2 June 16	
Fund & real est 4 1/2s g...1930	M - N	97,000	88 1/2	88 1/2	78 1/2	81	83 1/2	Sale 80	Oct. 2	84 1/2 Oct. 23	80 April 4	88 Jan. 10	
Mutual Un ext 5s gu...1941	M - N		101 1/2		99		99						
No W Tel gu fund 4 1/2s g 1934	J - J												

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. f Option sales. g This was a sale made "Seller 4 free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR OCTOBER AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter e. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1.		Prices about Jan. 2 1918.	PRICES IN OCTOBER.								RANGE SINCE JAN. 1.		
	In October.	Since Jan. 1.		Oct. 1.	Oct. 31.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Lowest.	Highest.	
Atchison Top & S Fe...100	69,100	218,905	85 1/2	Bid. 86 1/2	Ask. 92 1/2	Sale 86 1/2	Sale 97 1/2	Sale 97 1/2	Oct. 23	81 Mar. 23	97 1/2 Oct. 23	81 Mar. 23	97 1/2 Oct. 23	
Preferred	1,750	38,054	82 1/2	Sale 82 1/2	Sale 82 1/2	Sale 81 1/2	Sale 84 1/2	Sale 81 1/2	Oct. 11	80 Jan. 30	85 1/2 Oct. 11	80 Jan. 30	85 1/2 Oct. 11	
Atlanta Birm & Atl...100	1,700	6,500		81 1/2	91 1/2	7	9	Sale 17	10 1/2	Sale 22	8 July 29	10 1/2 June 15	8 July 29	10 1/2 June 15
Atlan Coast Line RR...100	2,600	29,344	92	Sale 96	Sale 102	105	104	Sale 95 1/2	Sale 104	Sale 102	89 1/2 April 22	104 Oct. 22	89 1/2 April 22	104 Oct. 22
Baltimore & Ohio...100	12,900	47,744	52 1/2	Sale 53	Sale 55 1/2	Sale 53	Sale 53	Sale 53	Oct. 22	53 1/2 Oct. 22	53 1/2 Oct. 22	49 Jan. 24	58 1/2 Oct. 23	
Preferred	1,700	3,000		53 1/2	Sale 60	Sale 60	Sale 60	Sale 60	Oct. 21	53 1/2 Oct. 21	53 1/2 Oct. 21	53 April 25	61 1/2 Oct. 21	
Brooklyn Rap Transp...100	44,000	190,325	48 1/2	Sale 48 1/2	Sale 48 1/2	Sale 48 1/2	Sale 48 1/2	Sale 48 1/2	Oct. 30	45 Oct. 18	47 Oct. 20	47 Oct. 20	48 1/2 Jan. 2	
Buffalo Roch & Pitts...100		70	80	65	68	70 1/2	77				47 Sept. 9	48 1/2 Jan. 2	47 Sept. 9	
Canadian Southern...100	100	40	95		52	42 1/2	52	42 1/2	Oct. 22	42 1/2 Oct. 22	42 1/2 Oct. 22	41 1/2 Oct. 22	4	

STOCKS ■ Y STOCK EXCH'GE		SALES TO NOV. 1.		Price about Jan. 2 1918.				PRICES IN OCTOBER.				RANGE SINCE JAN. 1.			
		In October.	Shares	Since Jan. 1.	Bid.	Ask	Bid.	Ask	Oct. 1.	Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	
Lake Erie & Western	100	1,200	4,810	9 12	7	9	8 12	9 15	7 12	8 14	Oct. 10	10 1/2 Oct. 22	7 1/2 Oct. 10	10 1/2 Feb. 19	
Preferred	100	600	2,000	20 25	20	22	22	Sale	20 3/4	Sale	9	25 Oct. 22	18 April 23	25 Oct. 22	
Lehigh Valley	50	28,600	96,711	57 Sale	60 1/2	Sale	60 Sale	59	59 Oct. 7	63 1/2 Oct. 22	55 Jan. 15	63 1/2 Oct. 22	53 Jan. 15	63 1/2 Oct. 22	
Louisville & Nashville	100	5,500	21,520	111 1/2 Sale	116 1/4	Sale	115 1/4	118	115 1/4 Oct. 1	121 1/2 Oct. 22	110 Jan. 21	121 1/2 Oct. 22	100 Jan. 22	121 1/2 Oct. 22	
Manhattan Railway	100	800	9,090	100 Sale	95	Sale	98 1/2	102	94 Oct. 1	98 1/2 Oct. 15	94 Mar. 26	100 Mar. 20	94 Mar. 26	100 May 20	
Guaranteed stock	100	100	530						100 Oct. 30	100 Oct. 30	96 July	100 Oct. 30	96 July	100 Oct. 30	
Michigan Central	100	74	171	109	85	89	91 1/2	95	Oct. 11	Oct. 15	11 1/2 Oct. 22	11 1/2 April 17	11 1/2 Sept. 3	11 1/2 June 12	
Minneapolis & St L (new)	100	5,225	39,515	9 1/2 Sale	9	11	10	11	10 Oct. 15	11 1/4 Oct. 22	10 Oct. 22	11 1/2 April 17	11 1/2 Sept. 3	11 1/2 June 12	
M St P & S S M	100	2,510	10,581	87 90			92	94	89 Oct. 14	95 Oct. 22	80 1/2 Jan. 15	95 Oct. 22	80 1/2 Jan. 15	95 Oct. 22	
Preferred	100	100	925						106 Oct. 22	112 Oct. 22	105 April 15	112 Oct. 22	105 April 15	112 Oct. 22	
Mo Kansas & Texas	100	7,800	42,585	6 1/2 Sale	5 1/2	Sale	5 1/2 5 1/2	5	Oct. 5	9 1/2 Oct. 18	4 1/2 Jan. 5	6 1/2 Jan. 2	4 1/2 Sept. 4	6 1/2 June 12	
Preferred	100	1,900	10,000	8 1/2 9 1/2	10	10 1/2	10 1/2 11	10	Oct. 8	9 1/2 Oct. 19	6 1/2 Jan. 20	12 1/2 Sept. 4	6 1/2 Jan. 20	12 1/2 Sept. 4	
Missouri Pacific tr cts	100	109,400	552,400	24 1/2 %	24 1/2	Sale	23 1/2	Sale	23 Oct. 9	27 1/2 Oct. 22	20 Jan. 15	27 1/2 Oct. 22	20 Jan. 15	27 1/2 Oct. 22	
Preferred tr cts	100	7,300	74,100	45 1/2	57 1/2	Sale	56 1/2	Sale	56 1/2 Oct. 30	60 Oct. 22	41 Jan. 15	60 Oct. 22	41 Jan. 15	60 Oct. 22	
Morris & Essex	50	77	140	85	68 1/2	75	68 1/2	80	Oct. 18	73 1/2 Oct. 29	67 1/2 July	9 1/2 Mar. 2	67 1/2 July	9 1/2 Mar. 2	
Nashv Chatt & St L	100	100	277	110 122	105 120	110 120	117	122	Oct. 22	117 Oct. 22	117 Oct. 22	119 1/2 May 16	119 1/2 May 16	119 1/2 May 16	
Nat Rys of Mex 2d pf	100	7,700	14,550	21 23	23 1/2	Sale	28	Sale	23 Oct. 7	7 28 Oct. 31	17 April 11	23 Oct. 31	17 April 11	23 Oct. 31	
N Orl Tex & Mex tr cts	100	3,200	16,670	71 1/2	75	Sale	78 1/2	Sale	73 Oct. 8	82 1/2 Oct. 23	67 1/2 Jan. 15	82 1/2 Oct. 23	67 1/2 Jan. 15	82 1/2 Oct. 23	
N Y Chic & St Louis	100	1,700	3,270	13 1/2	16	Sale	13 1/2	Sale	13 Oct. 4	21 Oct. 23	13 1/2 Oct. 23	21 Oct. 23	13 1/2 Oct. 23	21 Oct. 23	
Ist preferred	100	200	300	52 65	50	55	55 65	55	Oct. 7	58 Oct. 30	55 July	58 Oct. 30	55 July	58 Oct. 30	
Second preferred	100	300	500	41 48	30	41	44 49	40	Oct. 8	44 Oct. 22	40 Oct. 8	44 Oct. 22	40 Oct. 8	44 Oct. 22	
H Y N H & Hartford	100	90,000	1,315,894	32 1/2 Sale	41 1/2	Sale	38 1/2	Sale	38 Oct. 30	42 1/2 Oct. 19	27 April 11	45 1/2 May 29	27 April 11	45 1/2 May 29	
N Y Ontario & West	100	8,900	43,220	21 1/2	21	Sale	21 1/2	Sale	20 1/2 Oct. 8	24 Oct. 22	18 1/4 Jan. 22	24 Oct. 22	18 1/4 Jan. 22	24 Oct. 22	
Norfolk Southern	100	200	2,040		16	Sale	16	Sale	16 Oct. 23	16 Oct. 23	16 May	1 Oct. 21	16 May	1 Oct. 21	
Norfolk & Western	100	30,910	110,460	104 1/2	104 1/2	Sale	107 1/2	Sale	104 Oct. 5	111 1/2 Oct. 22	102 Jan. 24	111 1/2 Oct. 22	102 Jan. 24	111 1/2 Oct. 22	
Pre (adjustment)	100	900	2,500	70 85	70	71	72 1/2	78	Oct. 5	74 Oct. 28	69 Sept. 17	79 Mar. 6	69 Sept. 17	79 Mar. 6	
Northern Pacific	100	99,700	260,885	86 1/2 Sale	90	Sale	92 1/2	Sale	88 1/2 Oct. 2	96 Oct. 23	81 1/2 Jan. 24	96 Oct. 23	81 1/2 Jan. 24	96 Oct. 23	
Pennsylvania	50	73,448	343,102	47 1/2	47 1/2	Sale	47 1/2	Sale	43 1/2 Oct. 5	49 1/2 Oct. 23	43 1/2 June 27	49 1/2 Oct. 23	43 1/2 June 27	49 1/2 Oct. 23	
Peoria & Eastern	100	1,300	4,000	6 9	4 1/2	6	5	8	Oct. 8	22 1/2 Oct. 22	18 1/2 Jan. 10	22 1/2 Oct. 22	18 1/2 Jan. 10	22 1/2 Oct. 22	
Per Marq v t r	100	7,300	55,900	12 1/2	13 1/2	Sale	14 1/2	Sale	13 1/2 Oct. 1	15 1/2 Oct. 22	9 1/2 April 30	16 1/2 June 27	9 1/2 April 30	16 1/2 June 27	
Prior pref v t r	100	1,800	7,815	55	Sale	58	60	41	Sale	58 1/2 Oct. 23	63 Oct. 5	52 1/2 April 1	63 Oct. 5	52 1/2 April 1	63 Oct. 5
Preferred	100	500	2,915						54 Oct. 16	57 1/2 Oct. 28	25 1/2 June 14	57 1/2 Oct. 28	25 1/2 June 14	57 1/2 Oct. 28	
Pitts Cln Ch & St L	100	200	1,870	55 65	54	65			158	158	124 1/2 Oct. 17	124 1/2 Oct. 17	124 1/2 Oct. 17	124 1/2 Aug. 30	
Pitts F W & Chicago	100	7	63	117 1/2 159 1/2	37 1/2	Sale	34 1/2	Sale	33 1/2 Oct. 30	38 1/2 Oct. 1	22 1/2 Jan. 2	38 1/2 June 21	22 1/2 Jan. 2	38 1/2 June 21	
Pitts & W Va Int cts	100	82,000	500,790	24 1/2	24 1/2	Sale	24 1/2	Sale	23 Oct. 7	28 1/2 Oct. 1	21 Apr. 12	22 1/2 Jan. 2	21 Apr. 12	22 1/2 Jan. 2	
Preferred Int cts	100	1,700	40,126	62 1/2	62 1/2	Sale	78	78	78 Oct. 5	80 1/2 Oct. 1	61 Jan. 10	80 1/2 Oct. 1	61 Jan. 10	80 1/2 Oct. 1	
Reading Company	50	565,300	4,707,095	72 1/2	72 1/2	Sale	78 1/2	Sale	78 1/2 Oct. 9	96 1/2 Oct. 23	70 1/2 Jan. 15	96 1/2 Oct. 23	70 1/2 Jan. 15	96 1/2 Oct. 23	
First preferred	50	1,000	3,000	35 40	36	Sale	35	Sale	35 Oct. 10	37 1/2 Oct. 22	34 1/2 June 17	39 May 15	34 1/2 June 17	39 May 15	
Second preferred	50	1,000	5,690	36 38	38	Sale	38	Sale	38 Oct. 18	39 1/2 Oct. 25	35 Mar. 20	40 July 6	35 Mar. 20	40 July 6	
Rensselaer & Saratoga	100	25	32		100	118			111 1/2 Oct. 1	111 1/2 Oct. 1	100 July 5	111 1/2 Oct. 1	100 July 5	111 1/2 Oct. 1	
St Lou-San Fr tr cts	100	12,125	83,607	14 Sale	11 1/2	Sale	12 1/2	Sale	12 1/2 Oct. 3	13 1/2 Oct. 21	9 1/2 April 3	13 1/2 Jan. 2	9 1/2 April 3	13 1/2 Jan. 2	
Preferred A tr cts	100	800	10,700	30 Sale	28	Sale	26	29	28 Oct. 30	29 1/2 Oct. 21	21 April 12	30 Jan. 2	21 April 12	30 Jan. 2	
St Louis Southwest	100	800	3,000	25 28	19	23	21 1/2	Sale	19 Oct. 2	23 1/2 Oct. 22	22 1/2 Oct. 22	23 1/2 Oct. 22	22 1/2 Oct. 22	23 1/2 Oct. 22	
Preferred	100	1,300	3,650	40 Sale	31 1/2	37 1/2	35 1/2	38	28 Oct. 2	37 1/2 Oct. 23	28 Oct. 2	40 1/2 Sept. 4	37 1/2 Oct. 23	28 Oct. 2	40 1/2 Sept. 4
Seaboard Air Line	100	6,600	60,440	7 1/2	9	Sale	8 1/2	Sale	8 1/2 Oct. 9	9 1/2 Oct. 23	7 April 17	9 1/2 Sept. 4	7 April 17	9 1/2 Sept. 4	
Preferred	100	5,100	68,125	18 1/2	22	Sale	22	Sale	20 1/2 Oct. 31	22 1/2 Oct. 23	15 1/2 April 19	23 1/2 Sept. 3	15 1/2 April 19	23 1/2 Sept. 3	
Southern Pacific Co	100	824,750	1,212,559	83 1/2 Sale	88 1/2	Sale	102 1/2	Sale	87 Oct. 4	105 1/2 Oct. 22	80 1/2 Jan. 24	105 1/2 Oct. 22	80 1/2 Jan. 24	105 1/2 Oct. 22	
Southern Railway	100	276,800	880,770	24 1/2	28 1/2	Sale	29 1/2	Sale	27 1/2 Oct. 9	32 1/2 Oct. 18	20 1/2 April 10	32 1/2 Oct. 18	20 1/2 April 10	32 1/2 Oct. 18	
Preferred	100	14,800	83,025	59 1/2	68 1/2	Sale	69 1/2	Sale	67 1/2 Oct. 8	70 1/2 Oct. 23	57 Jan. 21	70 1/2 Oct. 23	57 Jan. 21	70 1/2 Oct. 23	
Texas & Pacific	100	8,800	33,300	16 1/2	Sale	18 1/2	Sale	18 1/2	18 Oct. 15	18 1/2 Oct. 28	14 May 4	19 1/2 Feb. 20	14 May 4	19 1/2 Feb. 20	
Third Ave.	100	7,900	18,340	18 Sale	17	19	18	20	17 1/2 Oct. 4	21 1/2 Oct. 18	15 1/2 Sept. 20	21 1/2 Jan. 3	15 1/2 Sept. 20	21 1/2 Jan. 3	
Toledo St L & Western	100	200	300	5 8	6	7	6	7	7 Oct. 21	7 Oct. 21	5 1/2 Sept. 11	7 Oct. 21	5 1/2 Sept. 11	7 Oct. 21	
Tol St L & W Trust rec'ts	100	3,000	13,900	4 8	10 1/2	14	14	14	11 Oct. 14	15 Oct. 18	4 June 19	7 Aug. 12	4 June 19	7 Aug. 12	
Twin City Rapid Tran	100	900	7,490	60 65	45	Sale	44	51	45 Oct. 1	51 Oct. 1	39 1/2 June 13	63 1/2 Jan. 31	39 1/2 June 13	63 1/2 Jan. 31	
Union Pacific	100	272,130	1,139,180	115 Sale	127 1/2	Sale	131	Sale	126 Oct. 1	137 1/2 Oct. 19	109 1/2 Jan. 16	137 1/2 Oct. 19	109 1/2 Jan. 16	137 1/2 Oct. 19	
Preferred	100	6,380	20,583	69 1/2	70	Sale	70 1/4	Sale	69 1/2 Oct. 10	71 1/2 Oct. 23	69 Jan. 3	74 1/2 Mar. 11	69 Jan. 3	74 1/2 Mar. 11	
United Ry Investment	100	3,400	40,210	6 1/2	14	Sale	8 1/2	Sale	8 1/2 Oct. 4	11 Oct. 21	10 1/2 April 17	20 May 7	10 1/2 April 17	20 May 7	
Preferred	100	6,500	26,170	13 1/2	14	Sale	14	Sale	14 Oct. 1	16 1/2 Oct. 23	7 April 17	16 1/2 June 27	7 April 17	16 1/2 June 27	
Wabash	100	25,100	166,720	9 1/2	Sale	9 1/2	Sale	9 1/2	10 1/2	9 1/2 Oct. 10	10 1/2 Oct. 23	7 Aug. 2	44 1/2 Jan. 2	7 Aug. 2	44 1/2 Jan. 2
Preferred A	100	36,545	227,355	44 1/2	39 1/2	Sale	39 1/2	Sale	39 Oct. 9	40 1/2 Oct. 23	20 1/2 Jan. 24	24 1/2 June 26	20 1/2 Jan. 24	24 1/2 June 26	
Preferred B	100	4,500	64,830	23 Sale	24	Sale	23 1/2	Sale	23 Oct. 11	24 1/2 Oct. 22	20 1/2 Jan. 24	24 1/2 June 26	20 1/2 Jan. 24	24 1/2 June 26	
West'n Maryland (new)	100	40,600	131,150	14 1/2	13	Sale	13	Sale	13 Oct. 8	14 1/2 Oct. 23	12 1/2 Jan. 15	17 1/2 May 24	12 1/2 Jan. 1		

STOCKS N Y STOCK EXCH'GE	SALES TO NOV. 1			Price about Jan. 2 1918.	PRICES IN OCTOBER.							RANGE SINCE JAN. 1		
	In October.	Since Jan. 1.	Bid. Ask.		Bid. Ask.	Bid. Ask.		Sale Prices, Oct. 1.	Sale Prices, Oct. 31.	Lowest.	Highest.	Lowest.	Highest.	
	Shares.	Shares.	Bid.	Ask.	Shares.	Bid.	Ask.	Sale Prices, Oct. 1.	Sale Prices, Oct. 31.	Sale Prices, Oct. 1.	Sale Prices, Oct. 31.	Sale Prices, Jan. 1.	Sale Prices, Oct. 1.	
Anaconda Copper.....	Par	363,450	2,101,660	62	Sale	69 1/4	Sale	70 1/2	Sale	67 1/2	Oct. 9	74 1/4	Oct. 18	
Assets Realization.....	10	600	2,100							1 1/2	Oct. 22	1 1/2	Oct. 23	
Associated Dry Goods....	100	100	1,700	10	15	14 1/2	18	13	14	14	Oct. 25	14	Oct. 25	
Associated Oil.....	100	5,600	12,030			58		61 1/2	Sale	65	Oct. 10	71	Oct. 21	
At'l Gulf & Wlss Line....	100	124,850	636,075	99	Sale	104	Sale	108 1/2	Sale	103	Oct. 9	114 1/2	Oct. 23	
Preferred.....	100	1,900	11,765	58	80	64 1/2	Sale	63	Oct. 7	68 1/2	Oct. 23	97 1/2	Jan. 5	
Baldwin Locomotive....	100	738,900	4,096,100	59	Sale	89 1/4	Sale	79 1/2	Sale	73 1/2	Oct. 10	89 1/8	Oct. 24	
Preferred.....	100	1,700	4,300	93	Sale	99 1/4	Sale	101	Oct. 102	99 1/4	Oct. 1	104	Oct. 21	
Barrett Co (The).....	100	7,269	32,859	85 1/4	Sale	96 1/2	Sale	100	102	95	Oct. 10	109	Oct. 18	
Preferred.....	100	352	6,701	298	101	101	101 1/2	103 1/2	106	Oct. 1	203 1/2	Oct. 20	99 1/2	June 5
Batopilas Mining.....	20	10,200	54,250	1 1/4	Sale	1 1/4	Sale	1 1/8	Sale	1	Oct. 9	1 1/2	Oct. 19	
Bethlehem Steel Corp....	100	10,500	54,800	76 1/4	Sale	78 1/2	Sale	87	Sale	78 1/2	Oct. 17	80 1/2	Oct. 1	
Class B common.....	100	683,885	3,346,010	75 3/4	Sale	79	Sale	69 1/2	Sale	67 1/2	Oct. 18	79	Oct. 1	
Preferred.....	100	400	1,800							89 1/4	Sale	91	Oct. 25	
Cum conv 8% pref.....	100	10,500	111,783	98 1/2	Sale	103 1/2	Sale	102	Sale	92	Oct. 9	104 1/2	Oct. 22	
Booth Fisheries.....	no par	3,925	90,740					22 1/2	Sale	22 1/2	Oct. 31	24 1/2	Oct. 4	
Bklyn Union Gas.....	100	200	1,643	75	90	82	90	87	98	90	Oct. 4	93 1/2	Oct. 11	
Brown Shoe, Inc.....	100	45	1,245	60	62	66 1/2	72 1/2	65 1/2	70	65	Oct. 4	85 1/2	Oct. 4	
Preferred.....	100	150	950	87	100	95 1/2	100	95	100	96	Oct. 5	96	Oct. 5	
Brunsw'k Term & Ry Sec.....	100	2,900	45,560	8	7 3/4	12 1/2	Sale	10 1/2	Sale	10	Oct. 30	13 1/2	Oct. 2	
Burns Bros.....	100	33,200	172,400	113	Sale	152	Sale	159 1/2	Sale	148	Oct. 2	201 1/2	Oct. 26	
Butte Cop & Zinc v.t.c.	8	6,600	85,950			10 1/2	10 1/4	97 1/2	Sale	95 1/2	Oct. 14	10 1/2	Oct. 3	
Butterick.....	100	4,700	8,800	10 1/2	18	10	12	15 1/2	Sale	10 1/2	Oct. 10	15 1/2	Oct. 29	
Butte & Sup Cop, Ltd....	10	13,100	256,050	16 1/2	Sale	26	Sale	24 1/2	Sale	23	Oct. 16	27 1/2	Oct. 28	
Calif Packing Corp. no par		3,150	32,600	36	37	40 1/2	41 1/4			40	Oct. 21	43 1/2	Oct. 22	
Calif Petro v.t. r.c.t.....	100	52,200	181,317	14	Sale	22	Sale	20	Sale	19 1/4	Oct. 31	24 1/2	Oct. 18	
Preferred.....	100	15,220	83,790	38	Sale	61 1/2	Sale	62	Sale	61 1/2	Oct. 31	68 1/2	Oct. 18	
Calumet & Arizona M.....	10	2,300	9,390			67 1/2	Sale	69	Sale	66	Oct. 2	70 1/2	Oct. 19	
Case(Jl) Thread M pfc't.....	100	4,450	76									63 1/2	Jan. 16	
Central Foundry.....	100	400	35,190	30	Sale			22	Sale	25	Oct. 17	22	Oct. 24	
Central Leather.....	100	22,850	41	Sale	x33 1/4	43 1/2	32	40	34	Sale	35	Oct. 18	31 1/2	
Preferred.....	100	63,500	849,440	65	Sale	60 1/2	Sale	64 1/2	Sale	62 1/2	Oct. 30	70 1/2	Oct. 15	
Cent & So Am Teleg.....	100	3,400	10,305	104	Sale	103	105	106	Sale	103 1/2	Oct. 8	107	Oct. 21	
Cerro de Pasco Coo. no par		35	374	99	102	102	105	102 1/2	105	102 1/2	Oct. 16	103 1/2	Oct. 23	
Certain-Tenn Prod. no par		19,450	98,025	30 1/4	Sale	34 1/2	Sale	36 1/2	Sale	34 1/2	Oct. 9	38	Oct. 21	
Chandler Mfr's Co (The).....	100	16,750	85,580	68 1/2	Sale	88 1/2	Sale	92 1/2	Sale	88 1/2	Oct. 19	93 1/2	Oct. 19	
Chic Pneumatic Tool....	100	200	1,500							68	Oct. 3	69	Oct. 5	
Chile Copper.....	25	101,280	415,140	17	Sale	17 1/2	Sale	22	Sale	17 1/2	Oct. 2	24	Oct. 18	
Chino Copper.....	5	36,580	219,835	42 1/2	Sale	40	Sale	40 1/2	Sale	38 1/2	Oct. 10	44 1/2	Oct. 19	
Cluett Peabody & Co.....	100	1,900	5,020	45 1/2	Sale	51	55	55 1/2	69	51	Oct. 7	75	Oct. 17	
Preferred.....	100	300	900	93	97	96 1/2	100	99	107	99	Oct. 3	100	Oct. 29	
Colorado Fuel & Iron....	100	17,600	363,720	36 1/2	Sale	46 1/4	Sale	j39 1/4	Sale	31	Oct. 21	46 1/4	Oct. 1	
Columbia Gas & Elec....	100	54,950	171,810	32 1/4	Sale	36 1/2	Sale	33 1/2	Sale	32 1/2	Oct. 2	41 1/2	Oct. 17	
Computing Tab Rec....	100	300	2,335	23	35	34	40	38	Sale	33 1/2	Oct. 4	38	Oct. 31	
Consolidated Gas N.Y....	100	47,900	93,400	87	Sale	94 1/2	Sale	101	Sale	93	Oct. 2	101	Oct. 14	
Continental Can Inc....	100	2,399	16,100	8	103 1/2	94 1/2	Sale			9	Oct. 25	10 1/2	Oct. 10	
Preferred.....	100	13,100	38,031	87 1/2	Sale	68	Sale	70	Sale	63 1/2	Oct. 7	76 1/4	Oct. 17	
Continental Insurance....	25	750	2,250	45	55	49	52	52	Sale	51 1/2	Oct. 18	54 1/2	Oct. 24	
Corn Products Refin....	100	174,000	1,772,461	31	Sale	43 1/4	Sale	45 1/2	Sale	42 1/2	Oct. 9	44 1/2	Oct. 24	
Preferred.....	100	3,800	30,491	91	Sale	102 1/2	Sale	j101 1/2	Sale	j101	Oct. 7	103 1/2	Oct. 3	
Crucible Steel of Amer....	100	186,300	1,681,250	54 1/4	Sale	64 1/2	Sale	54 1/2	Sale	52 1/2	Oct. 9	61 1/2	Oct. 1	
Preferred.....	100	1,600	9,574	90	Sale	89 1/2	Sale	88	Sale	88	Oct. 31	90	Oct. 4	
Cuba Cane Sugar.no par		131,250	709,650	28 1/2	Sale	29 1/2	Sale	31	Sale	28 1/2	Oct. 15	33 1/2	Oct. 19	
Preferred.....	100	12,850	61,500	80	Sale	79	Sale	80 1/2	Sale	78 1/2	Oct. 16	82	Oct. 18	
Deere & Co pref.....	100	300	3,265	94	97	93	99	93	Sale	95 1/2	Oct. 21	99 1/2	Oct. 31	
Detroit Edison.....	100	294	1,282	98	102	102	104	103	Sale	109	Oct. 18	109	Oct. 18	
Distillers Secur Corp....	100	140,600	2,523,215	23	Sale	53 1/2	Sale	j47 1/2	Sale	j45	Oct. 18	53 1/2	Oct. 1	
Dome Mines Ltd (The)....	10	52,600	146,315	8 1/2	Sale	10 1/2	Sale	13 1/2	Sale	9 1/2	Oct. 4	14 1/2	Oct. 28	
Elec Storage Battery.....	100	300	1,010	49	52 1/2			53 1/2	57	51	Oct. 18	56 1/2	Oct. 19	
Elik Horn Coal Corp....	50	1,500	23,900	22 1/2	Sale	28 1/2	30	28 1/2	Sale	28 1/2	Oct. 8	29 1/2	Oct. 23	
Federal Min & Smelt....	100	3,800	7,570	13 1/2	Sale	10 1/4	11 1/4	10	13	11 1/4	Oct. 17	15	Oct. 18	
Preferred.....	100	7,209	26,618	35 3/4	Sale	39	41	41 1/2	Sale	38 1/2	Oct. 11	41 1/2	Oct. 18	
Fisher Body Corp...no par		1,900	11,214	28	Sale	35 1/2	36	39	40 1/2	Sale	35	Oct. 3	42 1/2	
Preferred.....	100	400	5,285	70	87 1/2	83	90	90 1/2	Sale	87 1/2	Oct. 21	90 1/2	Oct. 31	
Gas Wm & Wig, Inc No par		48,425	199,275	34 1/2	Sale	28	Sale	28	Sale	25 1/2	Oct. 11	31 1/2	Oct. 21	
General Chemical.....	100	780	3,634	160	180	175	185	170	Sale	177 1/2	Oct. 4	180	Oct. 4	
Preferred.....	100	601	2,419	95	104	99	103	99	Sale	99 1/2	Oct. 24	100 1/2	Oct. 22	
Gen'l Ind's Gas Co.....	100	7,500	73,563	36	Sale	46 1/2	Sale	45	Sale	44 1/2	Oct. 31	48 1/2	Oct. 23	
General Electric.....	100	23,190	193,406	134 1/2	Sale	149	Sale	154	Sale	148 1/2	Oct. 18	158 1/2	Oct. 18	
Gen Mot Corp sem cts....	100	101,100	1,052,370	107 1/2	Sale	123 1/2	Sale	126	Sale	112	Oct. 9	130 1/2	Oct. 21	
Preferred temp cts.....	100	14,344	46,650	81	Sale	78 1/2	Sale	79 1/2	Sale	75 1/2	Oct. 10	79 1/2	Oct. 21	
Goodrich (B.F.).....	100	43,700	127,035	38	Sale	47	Sale	54 1/2	Sale	47	Oct. 1	59 1/2	Oct. 18	
Granby Cons M. S & P....	100	3,100	10,000	97	Sale	98	101	100 1/2	100 1/2	100 1/2	Oct. 7	103 1/2	Oct. 19	
Greene Cananen Copp....	100	5,600	30,815	78	Sale	82 1/2	Sale	80	Sale	79	Oct. 7	86	Oct. 23	
Gulf States Steel tr cfts....	100	28,209	79,114	39 1/2	Sale	49 1/2	Sale	54	Sale	49	Oct. 1	57	Oct. 19	
Hartman Corporation....	100	7,725	47,342	89	Sale	77	Sale	67	Sale	63	Oct. 30	77	Oct. 1	
Haskell & Barker C. no par		4,100	195,819	35 1/2	Sale	46	Sale	45	Sale	46	Oct. 5	54 1/2	Oct. 22	
Helme (G.W.) pref....	100	54	54	46	Sale	43 1/2	Sale	43 1/2	Sale	41 1/2	Oct. 19	46 1/2	Oct. 18	
Homestead Mining....	100	350	2,617	97 1/2	Sale	75	Sale	80	Sale	80	Oct. 2	85 1/2	Oct. 24</	

STOCKS N Y STOCK EXCH'GE		SALES TO NOV. 1.		Prices about Jan. 2 1918.		PRICES IN OCTOBER.				RANGE SINCE JAN. 1.				
		In October.	Since Jan. 1.	Bid.	Ask	Bid.	Ask	Sale Price.	Sale Price.	Lowest.	Highest.	Lowest.	Highest.	
Marlin-Rockw v t c. no par	Par	100	950	80	85	70	82	75 Oct. 17	75 Oct. 17	75 Oct. 17	87 Sept. 21	75 Oct. 15	37½ Oct. 17	
Maxwell Motor tr cft.	100	46,600	134,200	25½	Sale	29½	Sale	29 Oct. 2	37½ Oct. 17	23½ Jan. 15	37½ Oct. 17	23½ Jan. 15	37½ Oct. 17	
1st preferred tr cft.	100	14,100	63,700	58	Sale	59½	Sale	62½ Oct. 1	67½ Oct. 18	51 April 24	67½ Oct. 18	51 April 24	67½ Oct. 18	
2d preferred tr cft.	100	21,125	73,735	23½	Sale	23	Sale	23 Oct. 14	29½ Oct. 19	19 May 27	29½ Oct. 19	19 May 27	29½ Oct. 19	
May Dept Stores	100	3,200	8,950	47	Sale	52	54	56 Oct. 9	62½ Oct. 21	47 Jan. 2	62½ Oct. 24	47 Jan. 2	62½ Oct. 24	
Preferred	100	800	3,050	97	100	97½	100	98 Oct. 17	100 Oct. 17	98 Oct. 17	103 Feb. 13	98 Oct. 7	103 Feb. 13	
Mexican Petroleum	100	1,427,700	3,883,410	98½	Sale	119½	Sale	160 Oct. 8	161½ Oct. 8	79 Jan. 5	194 Oct. 19	79 Jan. 5	194 Oct. 19	
Preferred	100	1,300	6,800	80	Sale	101	Sale	82 Oct. 2	102½ Oct. 21	87 Jan. 15	102½ Oct. 21	87 Jan. 15	102½ Oct. 21	
Miami Copper	5	39,865	148,355	29½	Sale	28	Sale	27½ Oct. 31	29½ Oct. 19	26½ June 7	33½ Jan. 31	26½ June 7	33½ Jan. 31	
Midvale Steel & Ord.	50	160,800	1,222,675	48	Sale	51½	Sale	46 Oct. 31	51½ Oct. 1	43½ Mar. 23	61 May 16	43½ Mar. 23	61 May 16	
Montana Power	100	6,400	20,815	69	Sale	70½	Sale	70 Oct. 7	79½ Oct. 19	64 June 25	79½ Oct. 19	64 June 25	79½ Oct. 19	
Preferred	100	100	2,400	99½	Sale	98	Sale	100 Oct. 9	99½ Oct. 8	95 Mar. 19	101½ July 26	95 Mar. 19	101½ July 26	
National Acme	50	1,300	24,000	26½	Sale	31	Sale	30½ Oct. 30	31 Oct. 26	26 Jan. 7	33 May 18	26 Jan. 7	33 May 18	
National Biscuit	100	3,800	9,762	91½	Sale	91½	Sale	91½ Oct. 1	109 Oct. 14	90 Aug. 13	109 Oct. 14	90 Aug. 13	109 Oct. 14	
Preferred	100	300	2,213	108½	Sale	109	Sale	109 Oct. 26	110 Oct. 21	106½ Sept. 28	114 Mar. 13	106½ Sept. 28	114 Mar. 13	
National Cloak & Suit	100	640	55	63	55	75	55	75 Oct. 1	80 Oct. 26	55 Sept. 13	60 Aug. 20	55 Sept. 13	60 Aug. 20	
Preferred	100	950	2,400	95	100	99	100	100 Oct. 8	100½ Oct. 26	100 Jan. 10	102½ Feb. 25	100 Jan. 10	102½ Feb. 25	
Nat Cond't & Cable no par	7,400	176,570	17½	Sale	16½	Sale	15½	Sale	15½ Oct. 11	18½ Oct. 18	13½ April 8	21½ July 5	13½ April 8	21½ July 5
Nat Enamel & Stamp	18,000	374,600	38	Sale	50½	Sale	44	Sale	43½ Oct. 7	50½ Oct. 1	37½ Jan. 7	54½ May 20	37½ Jan. 7	54½ May 20
Preferred	100	105	2,155	96	Sale	93	95	91½ Oct. 25	91½ Oct. 25	91½ Oct. 25	99½ Feb. 20	91½ Oct. 25	99½ Feb. 20	
National Lead	100	8,300	45,300	47½	Sale	58½	Sale	59½ Oct. 10	57½ Oct. 19	43½ Jan. 7	64½ Oct. 19	43½ Jan. 7	64½ Oct. 19	
Preferred	100	200	3,440	98½	105	101½	104	108 Oct. 14	105 Oct. 24	99½ Mar. 2	21½ May 16	99½ Mar. 2	21½ May 16	
Nevada Canna Copper	5	16,600	120,550	18½	Sale	20½	Sale	19½ Oct. 8	21 Oct. 19	17½ Mar. 25	21½ May 16	17½ Mar. 25	21½ May 16	
New York Air Brake	100	5,250	67,125	118	Sale	121	Sale	109½ Oct. 31	121 Oct. 1	109 Oct. 31	139 May 22	109 Oct. 31	139 May 22	
New York Dock	100	1,000	8,812	20½	Sale	20½	23½	20½ Oct. 20	22½ Oct. 21	18½ Jan. 9	27 May 18	18½ Jan. 9	27 May 18	
Preferred	100	200	1,614	42	Sale	47	Sale	46 49	47 Oct. 1	48½ Oct. 5	42 Jan. 2	48½ Oct. 5	42 Jan. 2	48½ Oct. 5
No Amer Co new stock	100	400	7,005	43	Sale	44	Sale	47 50	44 Oct. 1	46½ Oct. 8	37½ Aug. 16	46½ Oct. 8	37½ Aug. 16	46½ Oct. 8
Nova Scotia Steel & C	100	500	12,020	69	Sale	60	Sale	62½ Oct. 23	62½ Oct. 23	56½ July 11	70 Aug. 3	56½ July 11	70 Aug. 3	
Ohio Cities Gas (The)	25	245,000	880,750	33½	Sale	38½	Sale	44½ Oct. 1	48 Oct. 18	35½ Mar. 25	48 Oct. 18	35½ Mar. 25	48 Oct. 18	
Ohio Fuel Supply	25	1,200	27,600	41	48	43	42	40 Oct. 2	44 Oct. 18	40 Oct. 2	46½ June 13	40 Oct. 2	46½ June 13	
Ontario Silver Minng	100	8,000	233,576	5½	Sale	7½	Sale	6½ Oct. 31	7½ Oct. 19	4½ Jan. 22	13 June 17	4½ Jan. 22	13 June 17	
Owens Bottles-Mach	25	6,400	21,825	55½	Sale	60	Sale	57 Oct. 4	61½ Oct. 14	55½ Jan. 2	70½ Aug. 27	55½ Jan. 2	70½ Aug. 27	
Pacific Mail R.R.	5	6,100	85,673	25	25½	31½	31½	Sale	31 Oct. 9	33½ Oct. 22	23½ Jan. 21	33½ Oct. 22	23½ Jan. 21	33½ Oct. 22
Pacific Tel & Tel	100	2,050	6,650	19	25	20½	24	20½ Oct. 1	20½ Oct. 27	18½ Feb. 2	27 Oct. 9	18½ Feb. 2	27 Oct. 9	
Pan-Amer Pet & Tr.	50	115,820	115,820	27	Sale	66½	Sale	63½ Oct. 30	72½ Oct. 25	63½ Oct. 30	72½ Oct. 25	63½ Oct. 30	72½ Oct. 25	
Pierce-Arrow Mot C no par	70,600	242,465	36	Sale	40½	Sale	46	Sale	40 Oct. 9	44½ Oct. 28	34 Jan. 16	47 Oct. 28	34 Jan. 16	47 Oct. 28
Preferred	100	2,400	9,550	88	92	98	99	100½ Oct. 10½	98 Oct. 2	101½ Oct. 22	89½ Jan. 26	101½ Oct. 22	89½ Jan. 26	
Pierce Oil Corp'n.	25	203,840	287,040	17½	Sale	17½	Sale	16½ Oct. 9	19½ Oct. 16	16½ Oct. 9	19½ Oct. 16	16½ Oct. 9	19½ Oct. 16	
Pittsburgh Coal (of Pa)	100	27,200	281,800	45½	Sale	51½	Sale	48½ Oct. 31	53½ Oct. 19	42 Jan. 15	58½ Feb. 28	42 Jan. 15	58½ Feb. 28	
Preferred	100	1,400	14,400	79½	Sale	83½	84	82½ Oct. 25	82½ Oct. 25	79½ Jan. 2	84 Feb. 19	79½ Jan. 2	84 Feb. 19	
Pittsburgh Steel pref.	100	200	2,235	89	93	93	97½	91 Oct. 15	94 Oct. 24	90 April 6	98 Jan. 10	90 April 6	98 Jan. 10	
Pond Creek Coal	10	200	1,800	18½	Sale	16½	18½	14 15	16½ Oct. 9	16½ Oct. 9	16½ Oct. 9	16½ Oct. 9	16½ Oct. 9	
Pressed Steel Car	100	9,450	150,052	59½	Sale	70	Sale	66½ Oct. 6	66½ Oct. 8	58 Oct. 29	66½ Aug. 13	58 Oct. 29	66½ Aug. 13	
Preferred	100	360	4,700	95	Sale	95½	95	95 Oct. 9	95 Oct. 9	87 Oct. 29	93 April 27	87 Oct. 29	93 April 27	
Pub Serv Corp of N J	100	2,300	12,913	101½	Sale	92	Sale	88 Oct. 2	85 Oct. 22	85 Oct. 22	90 Mar. 5	85 Oct. 22	90 Mar. 5	
Pullman Company	100	6,500	42,291	112	Sale	114	Sale	123 126	114 Oct. 1	129 Oct. 15	100½ Jan. 15	129 Oct. 15	100½ Jan. 15	129 Oct. 15
Railway Steel Spring	100	27,000	333,885	43½	Sale	69½	Sale	67 Oct. 6	65 Oct. 9	60½ Oct. 25	65½ Sept. 30	60½ Oct. 25	65½ Sept. 30	
Preferred	100	300	4,034	95	Sale	98	101½	100½ Oct. 31	102½ Oct. 31	95 Jan. 21	102½ Aug. 29	95 Jan. 21	102½ Aug. 29	
Ray Consol Copper	10	30,710	236,585	23½	Sale	24	Sale	24½ Oct. 23	23½ Oct. 9	25½ Oct. 19	22½ Mar. 16	25½ Oct. 19	22½ Mar. 16	
Republic Iron & Steel	100	135,400	1,298,595	79½	Sale	91½	Sale	82 Oct. 31	80 Oct. 31	72½ Jan. 15	96 May 16	72½ Jan. 15	96 May 16	
Preferred	100	1,600	18,230	92½	Sale	100	Sale	99½ Oct. 30	99½ Oct. 30	93½ Jan. 22	102½ Sept. 17	93½ Jan. 22	102½ Sept. 17	
Royal Dutch Co certif.	26,270	144,153	47½	Sale	98	Sale	125	Sale	98 Oct. 18	145 Oct. 18	70½ Mar. 23	145 Oct. 18	70½ Mar. 23	145 Oct. 18
Savage Arms Corp.	100	4,200	19,770	50	60	55	65	61½ Oct. 2	67 Oct. 21	53 Jan. 3	80½ May 16	53 Jan. 3	80½ May 16	
Saxon Motor Car	100	12,225	42,135	7½	Sale	6½	Sale	9 Oct. 9	12 Oct. 18	4½ Aug. 22	12 Oct. 18	4½ Aug. 22	12 Oct. 18	
Sears Roebuck & Co	100	13,775	45,418	145	Sale	142	Sale	158 Oct. 14	142 Oct. 1	169 Oct. 14	133½ June 8	169 Oct. 14	133½ June 8	
Shattuck Arizona Copper	10	6,000	26,120	18½	Sale	14½	15	15½ Oct. 9	16½ Oct. 18	14½ Oct. 9	18½ Oct. 18	14½ Oct. 9	18½ Oct. 18	
Sinclair Oil & Refg. no par	165,140	755,600	29½	Sale	32½	Sale	35	Sale	31½ Oct. 3	38½ Oct. 17	25½ April 11	39 Feb. 5	25½ April 11	39 Feb. 5
Sloss-Shaftell Steel & I	3,700	90,225	40	Sale	60	Sale	52	Sale	51 Oct. 11	60 Oct. 1	39 Jan. 24	71½ May 24	39 Jan. 24	71½ May 24
So Porto Rico Sugar	100	300	1,850	135	175	120	140	135 Oct. 26	135 Oct. 26	120 Sept. 30	162 Jan. 10	120 Sept. 30	162 Jan. 10	
Standard Milling	100	400	0,223	79	84	115	118	117 Oct. 11	117 Oct. 11	84 Jan. 9	118½ Oct. 15	84 Jan. 9	118½ Oct. 15	
Preferred	100	100	710	78	83	80	85	84 Oct. 10	84 Oct. 10	80 June 25	89 Jan. 25	80 June 25	89 Jan. 25	
Studebaker Corp (The)	100	455,500	1,815,200	50½	Sale	53½	Sale	56½ Oct. 1	52½ Oct. 17	33½ April 24	70½ Oct. 17	33½ April 24	70½ Oct. 17	
Preferred	100	300	2,537	91	98	86	96	94 Oct. 7	97 Oct. 7	80½ July 29	96 Oct. 29	80½ July 29	96 Oct. 29	
Stutz Mot Car of Am. No par	9,520	29,620	33½	Sale	36½	38½	34	34½ Oct. 2	37½ Oct. 4	37 Oct. 18	47½ Feb. 8	37 Oct. 18	47½ Feb. 8	
Superior Steel	100	6,500	88,700	39½	Sale	41½	Sale	37½ Oct. 31	41½ Oct. 1	34½ Mar. 25	45½ May 3	34½ Mar. 25	45½ May 3	
1st preferred	100	1,000	93	98½	95	100	96	100 Oct. 9	94 Oct. 11	94 Oct. 9	94 Oct. 11	94 Oct. 9	94 Oct. 11	
Tenn Cop & Chem wh ls	100	22,500	295,965	12½	Sale	16½	Sale	16 Oct. 16	16 Oct. 19	12½ Jan. 6	21 July 6	12½ Jan. 6	21 July 6	
Tenn Co (The)	100	203,600	686,425	141½	Sale	187	Sale	187	Sale	176 Oct. 20	203 Oct. 18	136½ Jan. 7	203 Oct. 18	
Tidewater Oil	100	40	1,192	160	170	185	195	180 Oct. 18	a190 Oct. 3	178 Jan. 18	190 Mar. 13	178 Jan. 18	190 Mar. 13	
Tobacco Prod Corp.	100	199,800	1,361,103	50	Sale	69	Sale	76½ Oct. 10	80½ Oct. 10	73½ Oct. 22	84½ Mar. 25	73½ Oct. 22	84½ Mar. 25	
Preferred	100	900	9,600	83	89	94½	95	95½ Oct. 10</td						

GENERAL QUOTATIONS

OF
BONDS AND STOCKS.

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue*. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest *in addition to the price*. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consolid'd are shown under the consolidated name.</i>			Balt & Harris—See West Md			Buff & Susquehanna RR Corp		
Adirondack—See Del & Hudson			Baltimore & Ohio			1st 4s Dec 30 1963 J&J	72	76
Akron & Barb Belt g 4% J&D	82		Prior lien 3 1/2s g 1925 J&J	89	90	Burl Ced Rap & No—See CR & P	86	90
Ala. Gt South 1st 5s Dec '27 J&J	96		1st M 4s July 1 1948 A&O	78 1/2	84	Butte Anaconda & Pac 4s F&A	101	
Gen M 6s Dec 1 1927 L J&D	90		Conv 4 1/2s 1933 red 1923 M&S	82	83	California N W 5s 1928 gu A&O	101	
1st cons 5s 1945 Ser A J&D	93		Ref & gen 5s 1995 Ser A J&D	82	83	Cam & Clear—1st 5s g 41 J&J	95	100
Balt Ry of Chatt 5s 1945 J&J	80		5% notes 1919 J&J	98 1/2	98 1/2	Gen M 4s 1955 J&J	83	
Ala. Midland—See Atl Coast Lin			Eq 4 1/2s 1919-1928 F&A	64 1/2	67	Canada Sou 5s 1962 ser A A&O	90	91 1/2
Alabama N Orl T & P June—			Eq 4 1/2s 1919-1928 A&O	61 1/2	67	Can No—Land gr 4s 1919 F&A		
"A" deb 5s 40 red 10 M&N U	88	90	Pitts Lake Erie & W Va—			1st con deb 4s 1930 gu J&D 30		
"B" deb 5s 40 red 10 M&N U	83	85	Refund gold 4s 1941 M&N	75 1/2		6% notes Jan 1919 J&J 10	99 1/2	100
"C" deb 5s Nov 1 1940 A&O U	85	87	8 W div 1st 3 1/2s 1925 J&J	86	86 1/2	Eq 4 1/2s various nb	73 1/2	74 1/2
Ala Tenn & Nor 5s 1958 A&O			Central Ohio—			Manitoba SE 1st 4s £29 F&A		
Ala & Vick—Con 5s 1921 A&O	90		Reor 1st con 4 1/2s 20M&S	85 1/2		Winnipeg Term g 4s '39 J&J		
2d consol g 5s 1921 A&O	80		Monon Rly 1st 5s 1919 F&A	98 1/2		Canadian Pacific—		
Vicks & Mer 1st g 5s '21 A&O	97		Ohio Riv—1st g 5s 30 J&D	90		Cous deben 4s perpetual J&J U	74	82
Albany & Susq—See Del & Hud			Gen gold 5s 1937 A&O	85		5% notes Mch 2 1924 M&S 2	98 1/2	98 1/2
Allegheny Valley—See Penn RR			Hunt & BS 1st 5s 1922 J&J	95		Eq 4 1/2s 1910-1928 J&J b	6 1/2%	6%
Alleg & West—See Buff R & P			Ray Spenn & G 1st 5s 20 F&A	95		Aroostook Val 4 1/2s 1929 F&A	50	
Allentown Term 4s g 1919 J&J	98	99	Pitts Cl & Tol 1st 5s '22 A&O	99		New Brunsw 1st 5s '34 F&A	87	90
Alton Bridge—See St C M & St L	52 1/2	55 1/2	Pitts Junc—1st 5s '22 J&J	97 1/2		Cous deb 4s perpetual J&J U	70	72
Ann Arbor 5s g 1968 Q-J			2d g 5s July 1 1922 J&J	85		Ont & Que deb gu 5s perp J&D U	89	91
Arkansas Oklahoma & West—			Sch Riv East Side 4s '25 J&D	92	94	Carb & Shaw—See Illinois Cent		
1st g 5s Jan 1 1947 J&J			States Isl 1st 4 1/2s 1943 J&D	70		Carolina Cent—See Seab Air L		
Aroostook Northern—See Bangor & Aroostook Pac.			Tol & Cin div 4s 1959 J&J	60	63 1/2	Car Clinch & Ohio 6s 1938 J&D	80	84
Aroostook Valley—See Canadian			W Va & Pitts 1st 4s g '00 A&O	72 1/2	74 1/2	Equip 5s 1919-1922 F&A b	7%	8%
Asheville & Spartanburg—S U & Col 1st m g gu 4s 1955 J&J	70		Bangor & Aroostook—			Carolina & Yadkin River—		
Atch & East's Br—1928 J&J	80		1st M 5s g Jan 1 1943 J&J	92	96	1st s f 5s 1902 J&D		50
Atchison Topeka & Santa Fe—			Cous refund 4s 1951 J&J	52	55	Carthage & Adirond—See N Y C		
Gen mort gold 4s 1995 A&O	83 1/2	84	Cons refund 4s 1951 M&S	80	85	Catawissa Cons 4s 1948 A&O	85	90
Adjustment 4s July 1 '05 Nov Stamped	76		Edford Ext 1st 5s 1937 M&N	80	83	C R Ia F & N—See B C R & N		
Conv 5s 1955 opt J&D	73	80	Placat Div 5s Jan 1943 A&O	80	80	Cent Ark & East—See St L S W		
Conv 5s 1960 opt J&D	91 1/2		St Johns Riv Ext gu 5s '39 F&A	75	80	Cent Branch Ry—See Mo Pac		
Trans S L 1st 5s g 1958 J&J	80	81	Van Bur Ex 5s g Jan '43 A&O	82	86	Central of Georgia—		
Cal-Arizist & r/r 4 1/2s 62op M&S Series B	83	86	Washburn Ext 1st 5s '39 F&A	73	76	1st M 5s Nov 1 1945 F&A	98	
E Okla Div 1st g 4s '28 M&S	90	91 1/2	Aroostook Nor 5s g 1947 A&O	84	87	Cous gold 5s 1945 M&N	92	92 1/2
Hutch & So 1st g 5s 1928 J&J			Nor Maine Seaport 5s '35 A&O	60	70	Equip 4 1/2s Jan '19-Jan '26 J&J	56.50%	57.5%
Rocky Mt Div 4s 1955 J&J	75	79	Battle Crk & Stur—See Mich C Beech Creek—See N Y O & H Riv.			Mid Gr & Atl 1st 5s 1947 J&J	85 1/2	
San Fran & San Joaquin Vall 1st g 5s Oct 1 1940 A&O			Bellingham Bay & British Col—			Mobile Div 5s 1940 J&J	87	
Santa Fe Prescott & Phoenix 1st g 5s 1942 M&S	84 1/2	100	1st g 5s Dec 1 1932 J&D	85	90	Oconee Div 1st 5s 1945 J&D	90	
Atlanta Birm & Atlantic—			Bell & Caron—See Illinois Cent			Cent RR & Bkg 5s 1937 M&N	82 1/2%	
Atl & Birm 1st g 5s 1934 J&J	77	81	1st ref g 4s 1939 M&N			Chattahoochee & G 5s '30 J&J	90	
Income 5s Nov 1 1930	45	55	Belt Ry of Chat—See Ala Gr So			Chatt Br 5s g 1926 J&J	90	
Atlanta & Char A L—See South ern Ry.			Belvidere Del—See Pennsylvania			Ocean SS Co g gtd 5s '20 J&J	95	
Atl Knox & Clin—See Lou & Nashvill			Bennington & Rutl'd—See Rutland			Cent Indiana—See Cl Cin Ch & St Louis		
Atlanta & Dan—See South RR			Big Sandy Ry—See Ches & Ohio			Cent New Eng—See N Y N H & Harif		
Atlantic City—See Reading Co			Birm Belt—See St L & San Fr			Central of New Jersey—		
Atlantic Coast Line Co of Conn Certs Indebt 5s Irredeem J&D	80		Birmingham & S E 6s 1961 M&N			Gen M (now 1st) g 5s '87 J&J	102 1/2%	105
Certs Indebt 4s opt 1920 J&J			Birm Term 1st 4s '57 gu M&S	68		Am D & Imp Co gtd 5s '21 J&J	98 1/2	99
as 1925 opt 1910 J&J	78	79	Boony St Louis & Sou—See Mo			Leh & W B Coal con g 4s		
Atlanta Coast Line RR—			Boston & Albany 5s Oct '63 J&J	88		1920, 1925, 1930, 1935 J&D		
1st cons 4s July 1 1952 M&S	83	84 1/2	5s June 1942 J&D	91	91	N Y & L Br gen 4s '41 M&S	93	
Col tr g 4s Oct 1 '52 op M&N	77	78 1/2	6s July 1 1938 J&D	86	86	General gold 5s 1941 M&S		
Conv deb 5s '39 op 16 M&N	78	79	4s May 1 1933 gu NYC M&N	83 1/2		Central Ohio—See Balt & Ohio		
Gen unif Ser A 4 1/2s 64 J&D	79 1/2	80 1/2	4s May 1 1934 gu NYC M&N	83		Central Pacific—See So Pacific		
Eq 4 1/2s Dec 18-Dec 21 J&D	60.25%	0.00%	4s May 1 1935 gu NYC M&N	82		Cent Verm 1st as May 20 Q-F		
Ala Mid—1st g 5s '28 M&N	95 1/2		4 1/2s Jan 1931 J&J	92		Charleston & Nor—See Caro Atl		
Atlantic Coast Line of SC—			Boston & Maine 4 1/2s g '44 J&J	70	73	Charl & W Car 1st 5s '46 A&O	90	83
Gen 1st g 5s July 1935 J&J	78 1/2		4 1/2s April 1 1929 A&O	78	80	Aug Term 1st g 5s '47 A&O		110
N E of S C 5s 1933 J&J	101	105	4 1/2s Sept 1 1926 M&S	78	80	Chateaugay Ry—See Del & H		
Brun & West 1st 4s '38 J&J	70 1/2		4 1/2s Feb 1 1937 F&A	70	73	Chattahoochee & Gulf—See Cent		
Cent of So Car 5s '21 J&J	100		4 1/2s Aug 1 1942 F&A	65	70	Chattanooga Sta 4s '57 gu J&J	65	75
Char & Sav gen 7s 1936 J&J	110 1/2		3 1/2s Nov 1 1921 M&N	86	90	Cheapeake & Ohio		
Fla Bo 1st g 5s 4s '45 J&J	72		3 1/2s Jan 1923 J&J	83	85	1st cons 5s 1939 M&N	96 1/2	97
Nor & Car 5s 1939 A&O	95	97	3 1/2s July 1930 J&J	55		General gold 5s 1929 M&S		
Pet'b'g—Class A 5s '26 J&J	95	97	PortaGif & Con 4 1/2s '37 J&D	72		Central Pacific—See So Pacific		
Class B 5s 1926 A&O	102		Bos & NYAL See N Y N H & B			Cent Verm 1st as May 20 Q-F		
Rich & Peters 4 1/2s 1940 A&O	87 1/2		Boston Rev B & L 4 1/2s '27 J&J	88 1/2		Charleston & Nor—See Caro Atl		
Sav Fls & W 1st 5s '34 A&O	105		Brunn & W—See At Coast Line			Chattahoochee & Gulf—See Cent		
1st M 5s 1934 A&O	93 1/2	98	Buffalo Creek 1st 5s 1941 J&J			Chattanooga Sta 4s '57 gu J&J	65	75
Wil & Wel gen 5s '35 J&J	99		Buffalo Rochester & Pittsburgh			Charl & W Car 1st 5s '46 A&O	60	
Gen mort g 4s 1935 J&J	81		General 5s g 1937 M&S	99 1/2	107	Porta Creek 4s '46 A&O	60	
Atlantic & Yadkin—See Southern Ry.			Eq 4 1/2s 1937 M&N	87 1/2		R & D & Div 1st con 4s '89 J&J	74 1/2	
Augusta South—See South Ry.			Equip 4 1/2s 1937 M&N	66.40%	107	2d cons 5s 1989 J&J	66 1/4	82 1/2
Aug Term—See Charl & W Car			Equip 4 1/2s 1937 M&N	66.40%		Warm Sp Val 1st 5s '41 M&S		
Austin & Northw'n—See Pa Pac			Equip 4 1/2s 1937 M&N	66.40%		Coal Ry Ry 1st 5s gu '45 J&D	65	
Balt Ches & Atlan—See Pa RR			Equip 4 1/2s 1937 M&N	66.40%		Elevator Co 4s gu '38 A&O	60	76 1/2
Balt & Cumb Val RR 6s '29 J&J	100		Equip 4 1/2s 1937 M&N	66.40%		Big Sandy Ry 1st 5s '44 J&D	73	78
Ex 1st M 6s July 1931 J&J	100		Clear & M 1st 5s g gu '43 J&J	83		Green Ry 1st 5s '40 M&S	73	
			Roch & P 1st 5s 1921 F&A	100 1/2	101 1/2	Raleigh & S W 1st 5s '36 J&J	65	75
			Consol 1st 5s 1922 J&D	100 1/2	101 1/2	West PocCorps 4 1/2s '45 F&A		
			Buffalo & Southwest—See Erie.			Chesapeake & Ohio Northern—		

* Basis. / This price includes accrued interest. † Last sale. ‡ In London. * Nominal. # Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Chicago Burlington & Quincy— Gen M 48 1958—M&S	83 1/2	84 1/2	Chic St Paul Minn & Omaha— Con 68 June 1 1930—J&D	106	—	Delaware & Hudson (Coned)— Bluff Point Land Imp Co— 1st M. & guar 48 1940—J&J	60	—
Denv Ext coll tr 48 1922. F&A	100	101	Con 68 red to 3 1/2 1930—J&D	79 1/2	—	Chateauray Ore & Iron— Guar gold 48 1942—J&J	60	—
Illinoia Div 3 1/2 49 op' 29 J&J	74 1/2	75 1/2	Deb gold 5a Mar 1 1930 M&S	90	100	Rens & Sar reg 1st 7a '21 M&N	101 1/2	—
48 July 1 1949—J&J	84	—	Stamped—	—	Utica Cln & Blug 5a '39 J&J	90	—	
Iowa Div 5a 1919—A&O	98 1/2	99 1/2	North Wisconsin—88 '30 J&J	100 1/2	—	Delaware Lack & Western— Morris & Esser 3 1/2 2000 J&D	72	70 1/2
Sinking fund 48 1919—A&O	98	98 1/2	St P & S C 1st g 68 1919—A&O	99 1/2	100	1st 68 J. Lach & Wester— 1st 68 J. Jan 1 1921—J&J	100 1/2	101 1/2
Nebraska Ext 48 1927—M&N	92 1/2	93 1/2	Super Sh L 8a June 1930 M&S	88 1/2	—	2d 68 g'd cons 1923—F&A	95	—
S W Div 48 1921—M&S	—	—	Chicago Terminal Transfer— Chic & Gt W 5a g 1936—J&D	—	Term & Imp 48 gd '23 M&N	92	95 1/2	
Repub Vall 1st 68 1919—J&J	98	—	Chile Terre Haute & Southeast— 1st & ref g 5a Dec 1 '20 op' J&D	60	63	Osw & Syrac gu 5a '23 M&N	95	—
C B & Q Joint 48—See St Nor	—	—	Sou Indiana 1st g 48 '51 F&A	57	62	Warren 1st ref 3 1/2 2000 F&A	72	—
Chicago & Eastern Illinois— Ref & Imp M 48 '55 op' J&J	28	30	Chicago Union Station—	—	Denver & Rio Grande— 1st con g 1936—J&J	69	69 1/2	
U S Mtg & Tr cft dep— 1st consol 68 gold 1934 A&O	100	101	1st g 4 1/2 1933—J&J	86	87 1/2	1st con g 1936—J&J	72 1/2	74 1/2
U S Mige & Trust cft dep stamped M & N 1915	70 1/2	75 1/2	Chicago & Western Indiana— Gen gold 68 Dec 1 1932 Q-M	101	103	Improv't gold 5a 1928—J&D	81	—
M & N 1916 and M N 1917 int—	—	—	6% notes '18 ext to '19 M&N	—	1st & ref 2 5a 1955 op' F&A	61	62	
Guaranty Tr Co cft dep— Par M 1st lien coal 5a '22 op' F&A	56	75	Chic & West Mich—See Pere M	—	Bnkrs Tr Co std cft dep	54	—	
Eq 50 Mar '19 '22 op' M&S	b 7.50	7.75	Choc Ok & Gulf—See C R I & P	—	Adjus 7a cum 1932 op' A&J	55	65	
Ch & I C Ry—1st 5a '36 J&J	14	18	Cin Day & Iron gu 5a '41 M&N	—	Rio Gr J. 1st g 48 '39 J&D	62	95	
Danv & G Co 1st M 68 '20 M&N	80	100	Cin Find & Ft W—See Cin H&D	—	Rio Gr So 1st g 48 '40—J&J	40	—	
Ev TH & Chile Inc 68 '20 M&N	80	—	Clinch Hamilton & Dayton—	—	1st g 48 1940—J&J	35	45	
Chile Gt West—1st 48 1959 M&S	59	59 1/2	General 68 gold 1942—J&D	82	87	Rio Gr West 1st 48 '39 J&J	65 1/2	69
Chile Ham & West 1st 68 '27 J&J	98	100	Gen M 4 1/2 July 1 1939—	72 1/2	1st cons 68 1949 op' A&O	57 1/2	60	
Chile & I C Ry—See Chic & E III	—	—	Fixed 4% Int J&J & Nov—	—	Utah Fuel 1st 5a 1931—M&S	87	—	
Chicago Indians & Southern Ry— Con mtg 68 1956 guar J&J	71	73	1st & ref gold 48 1939—J&J	50	—	Des Moines & Ft Dodge—See M	—	Louis
Ind III & La 1st 48 1950 J&J	77 1/2	98	Guaranteed—	80	—	Des Plaines Val Ry—See Chic &	—	N W
Chicago Indianapolis & Louisville— Ref M 68 1947 Ser A—J&J	101 1/2	—	Bankers Trust Co cft dep—	85	—	Detroit Grand Hawaii & M W	—	—
Ref M 68 1947 Ser B—J&J	80	—	Cin Find & Ft W 48 1923 M&N	20	—	1st Eq '18 ext to Nov 14 '20 A&O	—	—
Ref M 68 1947 Ser C—J&J	85	—	Dayton & Mich 1st 5a 1911	—	Congu '18 ext to Nov 15 '20 A&O	—	—	
1st & gen 58 1966—M&N	75	75	Ext at 4 1/2 % to 31 1/2 197 J&J	76 1/2	—	Det Gr Rap & West—See Pere M	—	—
Eq 4 1/2 Mar 15 '19 '21 M&S	b 6.50	6.50	C I St L & C—See CCC & St	—	Detroit & Mackinac— Prior lien gold 48 1995—J&D	67 1/2	—	
Eq 4 1/2 Apr 15 '19 '21 A&O 15	b 6.50	6.50	Cin Indianapolis & Western— 1st m 68 1st 1965—M&N	n 70	78	Mortgage gold 48 1995—J&D	89	—
Eq 4 1/2 Feb 19 '23 F&A	b 6.50	6.50	Cin Lib & Nor—See Pennsylvania	75	—	Detroit Rr Tun—See Mich C	—	—
Indianap & Lou 1st 48 '56 J&J	—	—	Cinc & Musl Val 48 1948 F&A	—	Detroit & Toledo Shore Line— 1st gold guar 48 1953—J&J	85	—	
Monon Coal Gu 36 '39 op' J&D	60	66	Ed 4 1/2 May 15 '19 '21 M&N	b 7%	6%	Dul & Ir Range—1st 5a '37 A&O	89 1/2	—
Ch I & St L Sh—See CCC & St L	—	—	Cinco North 1st 48 1951 J&J	69	—	Dul Mls & Nor 1st 5a '22 J&J	99	—
Chicago Lake Shore & Eastern— 1st M 4 1/2 1969 op' 1919 J&D	—	—	Cin Rich & F W—78 g '21 J&D	100	—	1st cons 68 Jan 1 1923—J&J	93 1/2	—
Chile Milw & Puget Sound— 1st M 68 1949 guar J&J-Q-J	75 1/2	—	Cin San & Cley—See Pa & N W	—	Gen g 5a Jan 1 1941—J&J	93 1/2	—	
Chicago Milwaukee & St Paul— Gen g 5a May 1 1989 J&J	75 1/2	76 1/2	Cleveland Akron & Columbus— General gold 5a 1927—M&S	90	—	Duluth Rainy Lake & Winnipeg— 1st 5a 1916 ext 1921—J&J	90 1/2	92 1/2
Gen & 4 1/2 A May 1 1989 J&J	75 1/2	76 1/2	1st cons 68 1940—F&A	76	—	Duluth South Shore & Atlantic— 1st gold 5a 1937—J&J	80	—
Gen & ref 4 1/2 Jan 2014 A&O	72	73	Un guaranteed—	74	—	Dutchess Co—See Cent New E	—	—
Conv 5a Jan 2014 Ser B F&A	86 1/2	89	Cleve Cincin Chic & St Louis— General 48 gold 1993—J&D	68	68 1/2	East Tenn Va & Ga—See So Ry	—	—
Gen g 3 1/2 B May 1 1989 J&J	83 1/2	83	Gen M 5a Ser B 1993—J&J	75	85	Eastern Minn—See St P M & M	—	—
Gen g 4 1/2 B 88 Ser C J&J	83 1/2	—	Deb gold 4 1/2 1931—J&J	80 1/2	84 1/2	Easton & Amboy—See Leh V	—	—
Deb gold 48 July 1 1934—J&J	72	74	Eq 5a 1919-20 J&J	b 6.50	6%	Elgin Jol & East 5a 1941—M&N	92 1/2	—
Conv deb 4 1/2 '32 op' 22 J&D	81	81 1/2	Erin 1st 5a 1919-20 J&J	6.50	6%	Elkin & Alleg 6a 1941—J&J	—	—
Gold bonds 48 1925 op' 22 J&D	82 1/2	84	Fair Div 1st g 48 1939—J&J	66 1/2	—	Elmira & Williamsport— 1st 68 '10 ext at 4% 1950 J&J	83	85
Chic & L Sup Div 5a '21 J&J	94 1/2	98 1/2	C W & M Div 1st 48 '91 J&J	64 1/2	83	Income 5a 2392—A&O	90	93
Ch & Mo Riv 1st 5a 1926 J&J	93	93	St L Div 1st con 5a 90—M&N	68 1/2	80	El Paso Rock Isld—See El Pa	—	o & Sou thwest
Ch & Pac West Div 5a '21 J&J	96 1/2	97 1/2	Spr & Col Div 1st g 48 '90—M&S	63 1/2	69 1/2	El Paso & Southwest Co— New Mexico Ry & Coal Co— 1st col trg 5a Oct 1 '47 A&O	80	90
Dubuque Div 1st 68 1920 J&J	99	—	White Wv Div 1st 48 '40—J&J	64 1/2	70	1st econ & coll trg 5a '51 A&O	85	—
Fargo & So 6a ass'd 24 J&J	98 1/2	108	Cent Ind Ry gu 48 1953 M&N	53	59	Dawson R & Coal 5a '51 J&J	94	—
La C & D Div 1st 5a 1919 J&J	98 1/2	103 1/2	1st gold guar 48 1953 A&O	n 70	—	Elk Past & RJ 1st g 5a '47 M&N	80 1/2	85
Mil & Nor 6a ext at 4 1/2 34 J&D	82	—	C I S & L & C 8a Aug 38 Q-F	81 1/2	87	Elie N Y & Elst 1st ext 47 M&N	90 1/2	95
Conv 1st ext at 4 1/2 34 J&D	76 1/2	76 1/2	Con f 5a '20 dr/105 M&N	90 1/2	—	Eq 5a 2d ext gold 1919—M&S	96 1/2	—
Wls & Minn Div 5a '21 J&J	95	100	Cin Sand & Clev conv 5a '28 J&J	89	—	Eq 5a 3d ext gold 1923—M&S	86	—
Wls & Minn & No M—See Pere Marq	94 1/2	100	Clev Colum Cln & Indianap— Gen con gold 68 1934 J&J	105	106	Eq 5a 4th ext gold 1920—A&O	96	—
Chicago & North Western— Gen M 3 1/2 g 1987—M&N	70 1/2	71	Id Bim & W ext 48 1940 A&O	70 1/2	—	Eq 5a 5th ext gold 1928—J&D	83 1/2	—
Gen M gold is 1987—M&N	83	—	Ind & St L 1st 5a 1919 A J&J	99	—	Eq 5a 1st cons 4 gold 1920—M&S	100	101 1/2
Std non pay Fed Inc Tax	81 1/2	82 1/2	1st 7a July 1919 Ser B M&S	99	—	Prior lien gold 48 1996—J&J	69 1/2	70 1/2
Geo J 5a 1987 stp Inc tax M&N	101 1/2	104 1/2	1st 7a July 1919 Ser C M&N	99	—	Gen lien gold 48 1998—J&J	57 1/2	58 1/2
Sink fund deb 5a 1933—M&N	93 1/2	96 1/2	O Ind & W g 5a Apr 1938 Q-J	54 1/2	58	Conv gold 48 1953 Ser A A&O	51	53
Sinking fund deb 5a 1929—A&O	102	—	Peo & East conv 5a '40 A&O	16	17 1/2	Series B 1953—A&O	50	51
30-year deb 5a 1921—A&O 15	90 1/2	100	2nd cons 5a 1990—Apr 1/	16	—	Series D 1953—A&O	53 1/2	53 1/2
Exten bonds 48 1926—F&A 15	89 1/2	—	Empire Trust cft dep— Cleveland Lorain & Wheeling— Cons now 1st g 5a 1933—A&O	92 1/2	—	Eq 4 1/2 Feb '19-Aug '21 F&A	61 1/2	62
Equip tr 4 1/2 1919 '22 J&D	b 6.10	5.60%	Stamped subject to call— Con ref g 4 1/2 1930 red J&J	93	—	Eq 5a 5 Jan 1919 '23—J&J	61 1/2	62
Boyer Val 1st 5a '23 '23 J&D	90	—	Eq 5a 1919-20 J&J	80	—	Eq 4 1/2 Ser BB Feb 19 '24 F&A	61 1/2	62
Des Plaines Val 5a '17 M&S	78 1/2	—	Cent Tr Co cft dep— Clev & Mahon Val—See Erie RR	6	—	Eq 5a notes Apr 1919—A&O	96 1/2	97
Fram Elk & Mo V 5a '33 A&O	108	110	Colo & Sou & Pac—See Penn RR	86	87	Penn coll g 5a Feb 1 '31 F&A	78 1/2	79
Is Minn & NW 1st 5a '33 A&O	73	—	Cleveland Pitts—See Penn Co	—	Buffalo & Southwest— 1st 68 '08 ext to 1924 J&J	—	—	
Manitow G&W N 3 1/2 41 J&J	53	—	Clev Short Line—See LS & MS	—	21 g 5a '08 ext to 1924 J&J	—	—	
Mash ext 1st M 5a '22 A&O	96	—	Cleveland Terminal & Valley— 1st 48 gold guar 1903—M&N	67	70	Jeff RR & gu '09 ext to 19 A&O	98	100
Mil Lak & W 5a & W 6a 1921 M&N	100 1/2	101	1st 48 gold guar 1903—M&N	67	70	Chic & Atl Term 5a 1918	—	—
Mich Div 1st g 68 1924 J&J	102	104	Coal & Coke Ry 5a 1919—A&O	97	98	ext to July 1928—J&J	—	—
Ashland Divs 68 25 M&S	102	—	Coal & Iron Ry—See Western	—	Ch & Erie 6a 1st g 1982 M&N	83	92	
Ext & imp 5a 5a '29 F&A	96	—	aryland	—	Cleve & Mah Val 5a '35 J&J	85	—	
MilSpars & NW 1st 47 M&S	76 1/2	—	Colo Midland—1st 48 '47 J&J	7	—	Erie & Jersey 5a 1935 J&J	98	98 1/2
MiltStateLine 1st 3 1/2 41 J&J	80	—	Cent Tr Co cft dep— Colo & Sou 1st g 1929—F&A	6	—	Genesee River 5a 1937 J&J	97	103
Minn & Ia 1st 5a '24 J&D	89	—	Colo & Sou 1st g 1929—F&A	86	87	Long Dock 1st con g 1935 A&O	105	—
Peoria & W 3 1/2 1926 J&J	88	—	Ref M 5a 1948 May 1 '35 M&N	76 1/2	77	Newb & N Y 1st 5a 1910—	—	—
Prin & Northwest 5a 1926 J&J	88	—	Pt Worth & C 5a '21 J&D	97	99	Ext at 5% to 1950 M&N	—	—
St L Peo & N W 5a 1948 J&J	84	—	Colo Sou N O & Pac—See St L & S F	74 1/2	77	Ext at 5% to 1950 M&N	80	88
St L Peo & N W 5a 1948 J&J	93 1/2	94	Colo Spr & Cripple Crk D Ry	74 1/2	77	NY & Gr Lake gu 5a '46 M&N	—	—
St Paul East Or Tr 4 1/2 47 J&J	80	99	1st gold 5a 1930—J&J	74 1/2	77	NY L E & W C & RR— 1st curr guar 1922 M&N	99	—
St Louis City & Pac 3 1/2 36 A&A	80	99	1st cons 5a Oct 1942—A&O	40	—	1st curr guar 1922 M&N	—	—
Chicago Peoria & St Louis— Prior lien g 4 1/2 1930 M&S	—	—	Col Hock Val T—See Hock RR	92	—	Extended at 5% to 43 J&J	82 1/2	—
Ohio Rock Isl & Pac Railroad— General gold is 1988—J&J	48	55	Connell & Monongahela Ry— 1st afg 5a 1930 opt—M&S	90	94	Eq 5a 14 1/2 '35 M&S	—	—
Ref g 4 1/2 1919-23 J&J	73 1/2	73 1/2	1st afg 5a 1932—M&S	74 1/2	78	1st refunding 5a 1937 J&J	76	—
Eq 4 1/2 Apr 19 Oct '29 A&O	b 7/2	6 1/2	Conn & Pass—1st g 48 '43 A&O	85	—	2d mtg 5a 1937 F&A	—	—
Eq 4 1/2 May 19 '25—M&N	b 7/2	6 1/2	Newp & Richl 1st 5a '41 gu J&J					

Nov., 1918.]

GENERAL QUOTATIONS

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pittsburg—(Concluded)			Indianapolis Un 4 1/2% '26 M&N	80	90	Louisville & Nashville—		
4s refunding 1927—A&O	85	—	Gen & ref g 5s 1955 Ser A J&J	80	90	Gen mort gold 5s 1930—J&D	106 1/2	115
4s Jan 1928—J&J	84	—	Interboro-Met 1 See Street & El	—	50-year gold 5s 1937—M&N	96	100	
3 1/2s Oct 1 1930—A&O	93 1/2	—	Inter Rap Tran Ry Securities	—	Unified gold 4s 1940—J&J	85 1/2	86 1/2	
3 1/2s Oct 1 1921—A&O	91	—	International & Gt Northern—	—	Coll tr gold 5s 1931—M&N	95 1/2	99	
Troy & Boston—7s 1934 J&J	103 1/2	—	1st g 5s 1919—M&N	94	96	Equip 5s Dec 19 1923—J&D	b 6.10	5.60%
Filt & Pere Marq—See Pere Mar			5% notes Aug 1 1914—F&A	38	46	At K & Clu Div 5s 1955 M&N	78	80
Filt Cen & Pen—See Seab Air L			Col Riv Bridge 7s '20 M&N	—	At Knor & Nor 1st 5s 46 J&D	92 1/2	—	
Florida East Coast 4 1/2% '59 J&D	82 1/2	84	Internat Rys (Central America)	—	Consol gold 5s 2002—M&S	—	—	
Florida South—See Atl Coast L			1st M 5s 1972 opt—M&N	70	75	Lou C & Lex 4 1/2s g '31 M&N	88	95 1/2
Florida West Shore 5s 1934 J&J	75	—	Iowa Central—See Minn & St L	—	N O & Mob 1st g 5s 1930 J&J	101	—	
Fonda Johnston & Gloversv—			In Minn & N W—See C & N W	—	2d gold 5s 1930—J&J	93 1/2	—	
1st cons ref g 4 1/2s 1947 J&J	68	—	Jackson Ter 1st 5s gu '32 J&J	85	—	Pad & Memdv 1st 4s '46 F&A	78 1/2	89
Gen ref g gold 4s 1950—J&J	56	61	Jamestown Frank & Clearfield	—	Pensacola Div 1st g 5s '20 M&S	97	—	
1st con ref g 4 1/2s '52 opt M&N	55	60	1st g 5s 1959 guar—J&D	76 1/2	90	St Louis Div 1st g 5s '21 M&S	99 1/2	—
Fort Dodge Des Moines & Sou—			Jefferson—See Erie	—	2d 3s 1980—M&S	53 1/2	—	
1st M 5s 1938—J&D	81	86	Joplin Union Station—	—	S E & St L Div 6s 1921 M&S	—	—	
Ft Smith & West 1st g 4 1/2s '54 A&O	18	—	1st g 4 1/2s 1940 guar op M&N	75	82	E H & N 1st 6s 1919—J&D	100 1/2	—
Fort St Un Dep Det 4 1/2s '41 J&J	75	85	Kal Al & G R—See L S & M S	—	Henderson Br 6s g 1931 M&S	101 1/2	103 1/2	
Ft Worth & Den C—See Col & S			Kanaw & Mich—See Toi & O C	—	Kent Central—4s 1987 J&J	73 1/2	78	
Ft Worth & Rio Gr 4s 1928 J&J	55	—	Kankakee & S W—See Ill Cent	—	Lex & East 1st 5s 1985 A&O	93	94 1/2	
Fre Elk & Mo Ry—See C & NW			Kansas City Clinton & Sp—	—	L&N Mob & Mont 4 1/2s '45 M&S	80 1/2	90 1/2	
Galy Har & San An—See So Pac			1st 5s gold 1925 guar—A&O	72	—	Louis & Nash South's joint	—	—
Galy Houston & Henderson—			Kan City Ft Scott & Memphis—	—	gold 5s 1952—J&J	73 1/2	81 1/2	
1st M 5s 1933—A&O	—	85	Refdg g 4s 1938 guar—A&O	70	72	L&N Term 1st g 4s '52 gu J&D	65	—
Genesee River—See Erie RR			Cons 6s 1928—M&N	100 1/2	103 1/2	Nas F & S 1st gu g 5s '37 F&A	90 1/2	—
Geo & Wyo 1st g 5s 1929—A&O	70	76	Current Riv 1st 5s 1927 A&O	75	80	Newport & Clinco Bridge—	—	—
Geo & Alabama—See Seab A L			K C Mem & Bls 1st 5s 1934 M&S	70	—	1st M 4 1/2s 1945 guar J&J	79 1/2	—
Georgia Car & N—See Seab A L			Income 4s Mar 1934 Sept 1/ Assented—M&S	67 1/2	69	Pens & Atl 1st 5s gu '21 F&A	100 1/2	—
Georgia Coast & Piedmont—			Kan City & Mem Ry & B—	—	S & N Ala Con M g 5s '30 F&A	93 1/2	100	
1st gold 5s 1962—A&O			1st 5s gold 1929—A&O	87	97	Gen con gu g 5s 1943 A&O	85 1/2	94 1/2
Ga & Fla 1st g 5s 1956—M&N	20	25	Kans & Mo—1st 5s '22 F&A	—	Macon Dub & Sav 5s 1947 J&J	—	—	
Geo Midland—See South'n Ry			Kan City & Mem 5s 1961 M&N	—	Macon Terminal 5s 1965 J&J	80	86	
Georgia Pacific—See South'n Ry			Kansas City Mexico & Orient—	—	Mahonng Coal—See L S & M S	—	—	
Geo RR & Bank 5s 1922 J&J	98	—	1st gold 4s 1951 (undep) F&A /	10	—	Maine Central Coll tr 5s '23 J&D	96	—
8s Jan 1 1922—J&J	95	—	6% notes Apr 30 1916—A&O /	10	—	1st & ref 4 1/2s 1935—J&D	86	—
4s Jan 1 1947—J&J	80	—	Kan City & N W 1st 5s '33 J&J	—	Eur & N A 4s gold 1933 J&J	80	85	
Gas Sou & Fla 1st g 5s 1945 J&J	90	92	Kan City & Pac—See M K & T	—	Heresford Ry—G 1st 5s 1940 M&N	80	85	
Gettysburg & Har 5s gu '28 A&O	94	95	Kan City St Jos & Council Bl—	—	Knox & Linc Pen S L 5s '20 F&A	93	98	
Gila Val Globe & Nor—See Sou			Nodaway Val 1st 7s 1920 J&D	—	Upper Coos 1st gu 4s '30 M&N	—	—	
Gr Rap Bel & Sag—See Pere Mar			Tarkio Val 1st 7s 1920—J&D	—	UpperCoosEx 4 1/2s g '30 M&N	—	—	
Grand Rap Ind—See Penn RR			Kan City Southern—	—	Washington Co Ry 1st g gu 3 1/2s Jan 1954 op 1924 J&J	60	—	
Grand Trunk West 4 1/2s '30 J&J	—		1st gold 3s 1950—A&O	61 1/2	63 1/2	Manila RR—See Foreign Gov't	49	—
Great Northern—			Ref & Imp 5s Apr 1 '50 J&J	88 1/2	84	Manitoba & S E—See Canadian	—	Northrn
C B & Q coll tr 4s 1921 J&J	93 1/2	94	Kansas City Terminal Ry—	—	Marq Houghton & Son 6s '25 A&O	92	97	
1st & ref 4 1/2s 1961 op 4 1/2 J&J	88 1/2	97	1st g 5s 1960 op 1930—J&J	75 1/2	76	Md Del & Va 5s 1955 gu—F&A	30	—
5% notes 1920—M&S	97 1/2	97 1/2	4 1/2% notes Nov 15 '18 M&N	99	100	Maryl & Pa 1st g 4s 1931 M&S	65	—
Great Northern Ry of Canada—			4 1/2% notes 1921—J&J	93 1/2	95	Income 4s 1951—A&O	19	26
Con 4s 1934 opt to 1914 A&O	66	71	K C Vladuct & Term Ry 1st 5s 1/4s Sept 34 op '30 rcts J&J	13	18	Mason City & Ft Dodge—	—	—
Green Bay & West deb cts A—			Kentucky Central—See L & N	—	1st M gold 4s 1955—J&D	44	50	
Deb cts B—	8	9 1/2	Keokuk & Des M—See C R I & P	—	Memphis Union Station Co—	—	—	
Greenbrier Ry—See Chesapeake & Ohio			Knox & Ohio—See South'n Ry	—	1st g 5s Nov 1 '59 M&N	90	95	
Greenwich & Johnsonville—			Lake Erie & Western—	—	Merchants' Br—See Term RR	—	—	
1st old 4s 1924—J&J	89	—	1st gold 5s Jan 1 1937—J&J	83 1/2	86	Meridian Term 4s '65 guar M&N	65	—
Gulf & Ship Island RR—			2d g 5s July 1 1941—J&J	80	80	Mexican International—	—	—
1st ref & term g 5s Feb '52 J&J	75 1/2	76 1/2	No Ohio 1st 5s g 4 1/2s '45 A&O	80	—	Prior Ilen g 4 1/2s 1947 M&S	20	—
Gulf Terminal of Mobile—			Lake Sh & Mich So—See N Y C & H R	—	1st con gold 4s 1977 M&S	23	40	
1st mtg g 4s 1957 gu—J&J	65	70	Leavenwth Term Ry & Bridge—	—	Stamped guar op to Mar '07	—	—	
Hartford & Conn Western—			1st M gold 5s 1923—J&J	70	80	Mexican North 1st 6s 1930 J&D	—	—
1st ext g 4 1/2s July 1 1923 J&J	93	—	Mich Cent—See N Y C & H R	—	Middlesex Valley—See Leh Val	—	—	
Henderson Br—See Lou & Nash			Lehigh & Hudson River RR—	—	Midland of N J—See Erie	—	—	
Hocking Valley Ry—			Gen g 5s July 1 1920 guar J&J	96 1/2	—	Midland Term 5s 1925—J&D	85	92
1st cons gold 4 1/2s 1909 J&J	79 1/2	80	Unguaranteed—	97	—	Midland Valley 4s 1943 A&O	75	82
6% notes 1918 ext to Feb 1919—M&N	—		Lehigh & Lake Erie—See Lehigh Valley	—	Adj M Apr 1 '53 Ser A Sept 28 Series B—	15	65	
Eq 5s 1910 1923—F&A	b 6.25	5.90%	1st M g 5s 1945—J&J	99	101	Millen & Southw—5s 1955 A&O	—	—
Col & H V Ext 4s 1948 A&O	74 1/2	—	Lehigh Valley—	—	Millsh & West—See Chic & N W	—	—	
Col & Tol 1st g 4s 1955 F&A	74 1/2	—	1st 5s ext g 1948—J&J	84	89	Mill & No—See Chic Mill & St P	—	—
Holiday Bed & Cumb—See Pa RR			Con M 6s ann reg irred J&J	115	117	Millw & Sparts & N W—See Chic & N W	—	—
Hoosier Tunnel & Wilmington—			Con M 8s R gold 1923 J&J	100 1/2	102	Min&Pac—See M S P & S M	—	—
1st M g 5s Sept 1922—M&S	—		Con M 4 1/2s C 1923—J&D	94	97	Minn & St L—1st 7s 1927 J&D	101	—
Housatonic—See N Y N H & H			Con M 4 1/2s ann irred J&D	94	97	Pacific Ext 1st 6s 1921 A&O	100	—
Houston Belt & Term 5s '37 J&J	81 1/2	95	Gen cons gold 4s 2003—M&N	80 1/2	81 1/2	1st consol gold 5s 1934 M&N	71 1/2	77 1/2
Houston E & W Tex—See Sou Pacific			Gen con g 4 1/2s 2003—M&N	86 1/2	87	1st ref g gold 4s 1949 M&S	47	48
Houston & Tex Cen—See Sou Pacific			Col tr g 4s Feb '19 Feb '26 F&A /	61 1/2	64 1/2	Ref ex 5Feb '62 Ser A Q F	40	50
Hudson & Manhattan—			Coll tr g 5s 1928 term rcts M&S	94 1/2	100	Des Moi & FTD 1st 4s '35 J&J	46	—
1st g 5s 1957 opt—F&A	64	64 1/2	Easton & Amb 5s 1920—M&N	98 1/2	100	Iowa Cent 1st g 5s 1938 J&D	81 1/2	84
Adj in cup to 5% Feb 57 A&O	19 1/2	19 1/2	Lehigh & Lake Erie—	—	1st & ref g 4s 1951 M&S	45	46 1/2	
1st M 4 1/2s 1957 conv—F&A	70	75	1st 4 1/2s 1957 gu—M&S	85	—	Minn St P & Sault Ste Marie—	—	—
N Y & Jer 1st g 5s 320pt F&A	84 1/2	100	Lehigh Valley Coal—	—	1st cons gold 4s 1938 J&J	83 1/2	85 1/2	
Huntingdon & Broad Top—			1st 5s gold 1933—J&J	99 1/2	100	1st cons gold 5s 1938 J&J	87	97 1/2
1st g 4s Sept 30 1920—A&O	70	—	1st 40-year gu int red to 4% 1933—J&J	83	86	2d M gold 4s 1949 J&J	65	66
2d mteg 4s gold 1925—F&A	50	—	Lehigh Valley Ry of N Y—	—	Eqg notes 4 1/2s Dec 19 22 J&D	b 74 1/2	5.90%	
Conns g 5s Mar 31 1928 A&O	40	—	1st 4 1/2s gold 1940—J&J	87	95	M S Ste M & Atl 1st g 5s '26 J&J	86 1/2	—
Huntington & Big Sandy—See A T & S F			Lehav Term 5s 1941—A&O	99 1/2	102 1/2	M S P & S M & Cent Term Ry—	—	—
Illinoian Central—1st g 4 1/2s J&J	88	93	1st 5s gold 1941—A&O	99 1/2	102 1/2	71st Chl Ter 4 1/2s '46 M&N	85	95
1st gold 3 1/2s 1951—J&J	70 1/2	90	Middlesex Ry 1st 5s 1942 M&N	92	—	Minneapolis Term—See Wis Cen	—	—
Main Lext 1st g 3 1/2s 51 A&O	63 1/2	—	Pa & NYCanal con g 5s '39 A&O	97	—	Minneapolis Union—See St P M & M	—	—
1st m 5s 3s 1951—M&S	—		Con M 4 1/2s 1939—A&O	89	—	Mississippi Cent g 5s 1949 J&J	—	90
1st m 5s 1951—A&O	—		Conns M 4s 1939—A&O	82	—	Miss River & Bonne Terre—	—	—
Tr bds 2 3/4s 1950—J&J	58	—	Lehigh & Wilkes—See Cent N J	—	1st & f 5g 5s 1931 op—A&O	95	98	
Coll trust gold 4s 1952—A&O	77 1/2	80	Lex & East—See Louv & Nash	—	1st gold 4s 1990—J&D	67 1/2	70	
Col Tr L NO & T & g 4 1/2s M&N	76 1/2	77	Litchfield & Mad 1st 5s '34 M&N	60	80	2d gold 4s June 1 1990 F&A /	36	37
Pur lines 1st g 3 1/2s 1952 J&J	65	75	Little Miami—	—	Union Tr Co cts dep—	34 1/2	37 1/2	
Ref g 4s 1945 opt 1918 M&N	81 1/2	82 1/2	Gen g 5s 1962—M&N	75	—	1st Extension 5s 1944 M&N	—	41
Jt 1st ref M I C & C S L & NO 5s 1963 Ser A—J&J	92	104 1/2	Gen & ref g 4s 1963—M&S	68	—	1st & ref g gold 2004 M&S	43	45
Equip tr 4 1/2s Feb '19 '23 F&A	b 6.20	5.80	Long Island—Unified g 4s '49 M&S	70 1/2	78	Guaranty Trust cts dep—	42	47 1/2
Eq 4 1/2s Jan '19 '23 J&J	b 6.20	5.80	Refund g gu 4s 1949—M&S	71	78	Gen M & f 4 1/2s 1936 J&J	32	34 1/2
Equip s Feb '19 '23 F&A	b 6.20	5.80	Tax-exempt N Y—	—	Y Tr Co cts dep—	28	31 1/2	
Cairo Bridge 4s 1950 J&D	71 1/2	77 1/2	1st cons g 5s July 1 1931 Q-J	94 1/2	—	Consol M & f 5s 1940 A&O	—	—
Litch Dlv 1st g 5s 1931 J&J	58	—	1st cons g 5s July 1 1931 Q-J	85	—	6% notes 1st Tr cts M&N	30	40
Louisv 3 1/2s 1953 J&J	71	—	Gen mort g 5s 1938—J&D	74 1/2	77	Eq 5s Dec 18 '23 J&D	7.50	

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Ohio Connect'g 1st g 4s '43 M&S	81 1/4	-----
Eq 5s Nov '18-Nov '21 M&N	67.50	65.50%	Moh & Mal 4s 1991—M&S	74 1/2	-----	Ohio I & W—See C C C & St L		
Gold 4s Mar 1945 opt. M&S	60 1/2	-----	Consol g 3 1/2s 2002 M&S	68	-----	Ohio River—See Balt & Ohio		
3d 7s ext to July 1938 at 4% M&N	-----		N J June 1st g 4s '86—F&A	68	-----	Old Colony—4s gold 1924. P&A	91	-----
Bonny St L&Sou 5s '51 op F&A	50	72	NY & Har 1st g 3 1/2s 2000 M&N	64 1/2	-----	4s Dec 1925—J&J	88	-----
Cant Br UnPacif 4s '49 J&D	63	72	N Y & Nor 1st g 4s '27—A&O	92 1/2	-----	4s Jan 1938—J&J	76	-----
Pac of Mo 1st g 4s '38 F&A	80	83	N Y & Put 1st g 4s 1993—A&O	72	-----	3 1/2s July 1 1932—J&J	76	-----
2d ext 5s gold 1938—J&J	85	-----	Pine Creek gu 1932—J&D	101 1/2	-----	Oregon & California—See SoPac		
St L R E 1st g 1938—M&N	90	-----	Pitts & L Erie 6s 1928—J&J	102	-----	Oregon—Washington RR & Nav		
CardeletBrlst 4 1/2s '38 A&O	-----		8s Jan 1 1928—A&O	91 1/2	-----	1st & ref g 4s '61 opt. J&J	75	70 1/2
St Louis Iron Min & Son—			Pitts McK & Y 1st g 32' J&J	101 1/2	-----	Ore RR & Nav cons 4s '46 J&D	81 1/2	-----
Unity & Ref'g g 4s '29 J&J	81	82 1/2	2d 6s guar 1934—J&J	100 1/2	-----	Oregon Short Line—See Un Pac		
Gen con rly & 1g 5s '31 A&O	89 1/2	95	RW&O con 5s July '22—A&O	98 1/2	99	Oswego & Syracuse—See D L & W		
Gen Con stdp gu 4s '31 A&O	-----		RW&O cons 3 1/2s '22 A&O	-----	Pacific Coast Co—See Miss Bds			
Eq 5s Nov '19-Nov '21 M&N	67.40	64.00%	Utica & B Ry g 4s 1922 J&J	91 1/2	-----	Paducah & Illinois—		
Riv & Gulf Div 4s '33 M&N	74 1/2	76	West Trans Co 3 1/2s '23 F&A	81	-----	1st s g 4 1/2s 1955 gu—J&J	84	88
Pine Bluff & W 5s '33 A&O	91	92	West Shore 1st g 2301—J&J	78	79 1/2	Pan American 1st s g 34 op J&J	-----	50
Verd Val 1&W 1st g 26 M&S	86	-----	N Y C & St L 1st g 4s '37—A&O	80 1/2	-----	Pennsylvania RR—		
Mobile & Birn—See Southern Ry			Deb 4s May 1 1931—M&N	66	68	Con M 5s g 1919—M&S	97 1/2	-----
Mobile & O—1st g 4s 1927 J&D	101	102	N Y Connecting RR—			do 4s gold 1943—M&N	89	-----
1st exten by July 1927—J&Q	95	-----	1st M 4 1/2s 1953—F&A	83 1/2	-----	do 4s gold 1948—M&N	85	86 1/2
Gen g 4 1938—M&S	73	80	N Y & Gr Wood Lake—See Erie			do 4s gold 1948 sterling		
Eq 5s 1919—Var b	7 1/2	6%	Hud R			stamped dollar bonds		
Eq 5s May '19-Nov '23 M&N	b	6	N Y & Harlem—See N Y C & H			do 4 1/2s g 1960—F&A	95 1/2	96 1/2
Eq 4 1/2s Mar '19-Sep '22 M&S	b	6	N Y & Jersey—See Hud & Man			Gen g 4 1/2s 1965—J&D	90 1/2	90 1/2
Montgomery Div g 4s 1947 F&A	76 1/2	84 1/2	N Y L E & W C RR—See Erie			Con M 3 1/2s g 1945—J&J	77	83
St Louis Div 6s 1927—J&D	83 1/2	87	N Y & L Br—See Cent of N J			Col tr 4s Ph W & B 1921 J&J	94 1/2	96
St L & C 4s guar 1931—J&J	74 1/2	85	N Y New Haven & Hartford—			RE pur mon 1st g 4s '32 M&N	95	-----
Mobile Ter & Gas '35 op M&S	-----		Deb 4s Jan 15 '48 conv J&J	90	93	Gen ft eq 4s May 1910 '20 Q-F	6%	5.50%
Mohk'Malone—See N Y C & H			Deb 4s July 1 '55 non conv J&J	55	59	Gen ft eq 4s Jne 19 '22 Q-M	6 1/2	5.50%
Monong River—See Balt & Ohio			Deb 4s 1956 non conv—M&N	55	59 1/2	Gen ft eq 4 1/2s Apr '19 '23 Q-J	6 1/2	5.50%
Monongahela Sou 5s 1955 A&O	86	-----	Deb 4s 1947 non conv—M&S	60	62 1/2	Aleg Val gen 4s 1943—M&S	83 1/2	86 1/2
Mont Cent—See St P M & M			Deb 4s Apr 1 1922—A&O	70	82	Balt Chee & At 4 1/2s 5s '34 M&S	50	60
Morgan's La & Tex—See So Pac			Deb 3 1/2s Mch 1947—M&S	55	55	Belvidere Del gu 4s 1927 F&A	89	-----
Morris & Essex—See D L & W			Deb 3 1/2s 1954 non conv A&O	55	55	1st g 4s 1943—J&J	73	-----
Mutual Term of Buf 4s 1924 J&J	90	-----	Deb 3 1/2s 1956 conv—J&J	53	56	Cln Leb & Nor 4s 1942 M&N	80 1/2	87 1/2
Naishville Chattanooga & S L—			Bos-NYAL 1st g 4s '55 F&A	68	-----	Clev & Marietta 4 1/2s 33 M&N	85 1/2	-----
1st consol gold 5s 1928—A&O	95 1/2	99	Cent New Eng 4s 1961—J&J	61 1/2	74	Cleveland & Pittsburgh—		
Centreville Br g 6s 1923 J&J	-----		Dutchess Co 4 1/2s '40 J&D	70	85	Ser A 4 1/2s gen gtd 1942—J&J	95	-----
Jasper Br 1st g 6s 1923—J&J	99 1/2	103 1/2	Danb & Norwalk 4s '55 J&D	81	-----	Ser B 4 1/2s gen gtd 1942 A&O	89 1/2	-----
Nash Flor & Sheff—See L & N			Con 5s July 1 1920—J&J	96	-----	Int red to 3 1/2%	86 1/2	-----
National Rys of Mexico—			Gen 5s Apr 1 1925—A&O	95	-----	Ser C 8 1/2s gen gtd '48 M&N	80 1/2	-----
Friberg g 4 1/2s 1957—J&J	27	-----	Hart Riv & Portch 4s '54 M&N	72	-----	Ser D 8 1/2s gen gtd '50 F&A	80 1/2	-----
Jan. 1914 coupon on—	27	28 1/2	Housatonic con 5s 1937 M&N	80 1/2	-----	D Riv RR&B gu 4s 36 F&A	81 1/2	-----
Gen M 4s 1977—A&O	50	-----	Naugatuck 1st g 54—M&N	65	-----	Erie & Pittsburgh—		
April 1914 coupon on—	-----		New Eng cons 4s '45 gu—J&J	63	-----	Gen gu g 3 1/2s Ser B '40 J&J	72 1/2	-----
6% g notes June 1915 J&D	30	-----	NY & NE BosTer 4s '39 A&O	81	-----	Series C 1940—J&J	72 1/2	-----
Nat RR of Mex p l g 4 1/2s 26 J&D	25	-----	N H & North 4s '56 gu J&D	65	75	Gr R & Ind Ext 4 1/2s '41 J&J	83 1/2	-----
January 1914 coupon on—	-----		N Y Prov & Bos 4s '42—A&O	85	-----	Holidayay Bedford & Cumb		85
1st cons g 4s 1951—A&O	21	-----	N Y Westchester & Bos Ry—			1st M g 4s 1931 guar J&J	82	86
April 1914 coupon on—	25	-----	1st M g 4 1/2s 1946 gu—J&J	53	59 1/2	Pennsylvania Company—		
Nebraska—See C B & Q			Prov See deb 4s 1957 gu M&N	43	50	1st M g 4 1/2s 1931—J&J	97 1/2	98 1/2
New Eng RR—See NYNH&H			Prov Ter 1st g 4s gu '56 M&S	-----		Col tr 4 1/2s Jne 15 '21 J&D	96 1/2	96 1/2
New Hav & No—See NYNH&H			N Y & Nor—See N Y Central			Gu 4s 1931 op 1931 A&O	82 1/2	80
N J Junction—See N Y Central			New York Ontario & Western—			Gu tr ctfs g 4s 1952—M&N	81	-----
New Jer & New York—See Erie			Ref 1st g 4s June 1992—M&S	66	68	Gu tr ctfs g 3 1/2s 1937 M&S	76 1/2	-----
New Lon Nor 1st g 40—J&J			Gen M g 4s 1955 red—J&D	50	55	Gu tr ctfs g 3 1/2s 1941 F&A	73 1/2	-----
New Mex Ry & C—See El Paso			Eq 4 1/2s Mar '19-Mch '28 M&S	68 10	59 1/2	Gu tr ctfs g 3 1/2s '42 J&D	74 1/2	80
New Orl Gt Nor 1st g 5s 1955 F&A	52	100	Income 4s Jan 1939—M&N	82	86	Gu tr ctfs g 3 1/2s '44 J&D	75	79 1/2
New Orleans & North E 6s 1915	64	65	N Y Prov & Bost—See N Y N H & Ha	80	85	Pitts C & St L—		
Extended at 5% 1940—M&N	95	100	H & Hud River			Con g gu 4 1/2s Ser A '40 A&O	95	-----
New Orleans Term 1st g 5s '53 J&J	64	-----	N Y & Putnam—See N Y Cent & H			do Ser B 1942 A&O	93 1/2	94 1/2
New Orleans Texas & Mexico—			N Y & Rockaway Beach—See Lou			do Ser C 1942 M&N	99	-----
1st g 6s Oct 1925 Ser A J&D	94 1/2	-----	N Y Sus & W—See Erie			do Ser I 1963 F&A	93	-----
Non-cum inc 5s Oct 3rd Ser A J&D	53 1/2	55	Nodaway Val—See KCST&CB			do 4 1/2s Ser J '64 M&N	90	95
Newport & Cin Bdg—See Louisvile & Nash			Norfolk & Caro—See Atl Coast L			do 4 1/2s Ser D '45 M&N	89 1/2	92 1/2
Newp & Rich—See Conn & Pass			Norfolk Southern—			do 4 1/2s Ser F '53 J&D	89 1/2	93
N Y B & M Beh—See Long Isl			1st & ref g 5s '61 op '15 F&A	65	66 1/2	do 4 1/2s Ser G 1957 M&N	89 1/2	91 1/2
N Y Bay Ext RR—See Long Isl			Norf & Sou 1st g 1941—M&N	85 1/2	-----	do 4 1/2s Ser H 1960 F&A	89 1/2	93
New York Central R. R.—			1st gen g 5s '61 op '15 J&D	-----		do 4 1/2s Ser E '49 F&A	89 1/2	92
Gov. deb. 5s 1935—M&N	93 1/2	93 1/2	Ral & Cape F 1st g 5s '43 M&S	71	-----	CSL & Pitts 1st g 3 1/2s '32 A&O	98 1/2	104
Con M 4s 1998 Ser A F&A	74 1/2	75	Suffolk & Car con 5s '52 J&J	72	85	Pitts Va & Char gu 4 1/2s '43 M&N	76 1/2	-----
New York Cent & Hud River—			North & West gen 5s 1931 M&N	70	-----	Sodus Bay & Sou g 5s '24 J&J	80	90
Ref g 4 1/2s July 1 1997—J&J	71 1/2	72 1/2	Imp & exten 6s 1934—F&A	108	-----	Sun & Lew 1st g 4s 1936 J&J	79 1/2	-----
Deb g 4 1/2s 1934 tax-exempt M&N	79 1/2	81 1/2	New River 1st g 1932—A&O	106	-----	Tol Walh Valley & Ohio—		
Deb g 4s 1942 tax-exempt J&J	75 1/2	79 1/2	N & W Pocahontas 4s '41 J&D	79 1/2	83 1/2	1st g 4 1/2s 1931 Ser A J&J	84	-----
Ref & Imp 4 1/2s 2013 op A&O	83	83 1/2	Eq tr 4 1/2s 1919-1924—F&A	68 10	50 1/2	1st g 4 1/2s 1932 Ser B J&J	84	-----
5% notes 1919—	99	99 1/2	Col Con & Ter 1st g 5s '22 J&J	95 1/2	-----	1st g 4 1/2s 1942 Ser C M&S	77 1/2	-----
NYC Lines eq 5s '18-'22 M&N	66 10	69	Scioto Val & NE 1st g 5s '20 M&N	75 1/2	77 1/2	Penn & N Y Canal—See Leh V		
NYC Lines eq 4 1/2s '19-'27 J&J	66 10	69	Eq tr 4 1/2s 1919-1924—F&A	68 10	50 1/2	Pennsylvania & Northwestern—		
NYC Lines eq 4 1/2s '19-'28 J&J	66 10	69	Dul Union Dep 5s '30 A&O	90	-----	Gen 5s Jan 1 1930—J&J	95	100
Boo & Alb eq 4 1/2s '19-'27 A&O	66 10	69	Mort bds 5s 1928 Ser A J&J	100	-----	Clearfield & Jeff 1st g 27 J&J	100	102 1/2
L S Col tr 4 1/2s 1998 F&A	65	65	Mort bds 5s 1936 Ser B J&J	100	-----	Pensacola & At—See Lou & N		
M C col tr 4 1/2s 1998 F&A	65	65	Northern Ohio—See E & W			Peoria & Eastern—See Clew Clin		
Beech Cr—1st g 4s gu 3 1/2s '36 J&J	84 1/2	92	Northern Cal Ry—See So Pac			Peoria & N W—See Chic & N W		
Beech Cr—1st g 4s gu 3 1/2s '36 J&J	84 1/2	92	Northern Central—			Pearo Ry Term—See Ch R I & Pac		
Clif Bt C Co 1st g 4s '40 J&J	-----		Con gen M 4 1/2s E 1925 A&O	90	-----	Peo & Pakin Un 1st g 21 Q-F	96	100
Beech Creek Ex 3 1/2s '51 A&O	-----		Mort bds 5s 1928 Ser A J&J	100	-----	2d mort 4 1/2s Feb 1 '21 M&N	82	-----
Cart & Adlr 1st g 4s '81 J&D	70 1/2	-----	Mort bds 5s 1936 Ser B J&J	100	-----	Pere Marquette (New Co)—		
Gouv & Osw 1st g 5s '42 J&J	85 1/2	-----	N' east of SC—See Atl C of S C			1st g 5s July '56 Ser A J&J	83 1/2	84
Lake Shore & Mich South—			Northern Cal Ry—See So Pac			1st g 5s July '56 Ser B J&J	67 1/2	-----
Con g ref 3 1/2s 1997 J&J	71	72	Northern Central—			Perkiomen 1st g 18 ext to 38—Q-J	95	100
Deb g 4s 1928—M&S	87 1/2	-----	Con gen M 4 1/2s E 1925 A&O	90	-----	2d 5s 1918 ext to 38—Q-J	95	100
Gold 4s 1931—M&N	85	85 1/2	Mort bds 5s 1928 Ser A J&J	100	-----	Petersburg—See Atl Coast L		
CleveShoriLine4 1/2s '61 A&O	87 1/2	-----	Mort bds 5s 1936 Ser B J&J	100	-----	Phila Harrisburg & Pittsburgh—		
K A & Gr R 1st g 5s '38 J&J	-----		Northern Ohio—See E & W			1st mort gold 1925—A&O	96 1/2	-----
Kald & W Ptg n g 5s '40 J&J	99	-----	Northern Pacific—			Phila Newt & N Y 3s '43 A&O	69	73
Mahon C RR 1st g 5s '34 J&J	90 1/2	-----	Prior Ilen g 4s Jan 1997—Q-J	83 1/2	83 1/2	Phila & Read—See Reading Co		
Merchants Disp Trans Co—			Gen Ilen g 5s Jan 1997—Q-F	59 1/2	59 1/2	Phila Wilmington & Balt—		

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Pittsburg Junction—See B & O			St Paul Minn & Mautt (Concl)			Southern Railway—(Conc.)—		
Pitts & Lake Erie—See N Y Cent & Hud			Minn Union 1st g's 1922-J&J	99 1/2	—	Aug South g's 1924—J&D	40	70
Pitts McK & Yough—See N Y C			1st & July 1922—J&J	106	—	ETV&Ga—Div g's 30-J&J	92 1/2	99 1/2
Pitts Shaw & N—1st g's 49 F&A	10	—	Mont Con 1st g'd '37-J&J	93 1/2	—	Consol 1st g's 1936—M&N	94 1/2	100
Gold 4s Feb 1 1952—F&A	2	—	1st guar gold 5s 1937—J&J	95	—	Ga Mid 1st g's 1946—A&O	51	—
5% recalcivers' cert 1918—M&S	85	—	Wil & S F 1st g's 1938—J&D	95	—	Ga Pac 1st g's 1922—J&J	100 1/2	101 1/2
Pittsburgh & Shawmut—			St P & N Pac—See No Pac			Knoxy & O 1st g's 1925 J&J	98 1/2	—
1st & f gold 5s 1939 opt—J&D	85	—	St P & S C—See C St P M & O			L & N So Joint g's—See L&N		
Pitts Shan & LE—See Pitts & L E			Salt Lake City Un Dep & RR			Mob & Birm prlnt 5s J&J	87	91 1/2
Pitts Term RR & Coal—			1st M 5s 1938—M&N	77 1/2	87 1/2	Gen M g's 1945—J&J	72 1/2	—
1st g's f 5s 1942—J&J	95	—	San Ant & Aran Pass—See So Pac			Mobile & Col 111 4s '38 M&S	76	80
West Side Bell 1st g's 37 M&S	90	—	San Francisco & Nor Pacific			Rich & Dan Deb 5s optd 27 A&Q	90 1/2	102
Pitts Va & Chas—See Penn RR			1st g 5s sunk fund 1910—J&J	90	—	Richmond & Mecklenburg—		
Pitts & Western—See B & O			San Fr & S Jo Val—See AT&SF			1st g's Nov 1 1948—M&N	75	—
Pitts Youngst & Ashtabula—			San Fran Term—See Sou Pacific			So Car & Ga 1st g's 19 M&N	98 1/2	99
Consol 1st g 1927—M&N	95 1/2	—	Santa Fe Pres & Ph—See Atch	Top & S Fe		Sumter & Wat Rg g's 19 A&O	90	—
1st gen 4s Ser A 1948—J&D	85	86	Sault Ste Marie Bridge—			Va Mid Series D 4s '21 M&S	94 1/2	—
Portland & Ogdensburg—			1st M 5s July 1 1937 J&J			Series 3s 1926—M&S	93 1/2	—
1st M 4 1/2s 1928 guar—M&N	83 1/2	—	Sav Plat & W—See At Coast Line			Series F 5s 1931—M&S	91 1/2	—
Port & R Falls—1st g's 20 M&N	80	—	Sav & States—1st g gu 5s '53 J&J	75	—	Gulf 5s 1936—M&N	90	95
Debuture 4s Aug 1927—F&A	76	—	Schenectady & Duaneburg—			do guar stamped M&N		
Portl (Me) Term 1st g 4s '61 J&J	75	80	1st guar 5s 1924—M&S	97	—	Wash O & W 1st gu 4s '24 F&A	85	—
Port Reading—1st g 5s 4s J&J			Schuykill River R—See B & O			S & N Ala—See Louis & Nashv		
Porta G & F & Co—See Bos & Me			Scioto Val 1st N E—See Nor & W			South Pac Coast—See Southern		
Potomac Val—1st g 5s 4's 1914	95	100	Seab At L—1st g 4s 1930 A&O	72	70 1/2	Spartan U & Col—See Ashv & Spar		
Princeton & Northw—See Chic & N W			Stamped—	72	72 1/2	Spokane Falls & Northern—		
Prov Sec Co.—See NYNH&H			Adjust M 5s Oct 1 '49 F&A	57 1/2	57 1/2	1st 6s g 1939—J&J	96	—
Providence Term—See NYNH&H			Ref 4s 1959 opt—A&O	60 1/2	61	1st g 5s 1955—J&J	81	—
Prov & Worcester—1st g 1947 A&O	78	82	1st & con 1st g 1945 Ser A M&S	85	—	State L & Sulph 4 1/2s '29 J&J	90	—
Raleigh & Augusta—See Seaboard Air Line			Eq 4 1/2s Jan 19 July '22 J&J	b 7 1/2	8 40%	Staten Isd Ry—See Balt & Ohio		
Ral & Cape Fear—See Nor South			Eq 4 1/2s Dec '18 Dec '14 D&I	b 7 1/2	8 40%	Stephens N & S Tex—See St L	8 W	—
Raleigh & Gas—See Sea Brl L			Eq 4 1/2s Feb '18 Aug '23 F&A	b 7 1/2	8 40%	Suff & Carolina—See Norf & So		
Ral & South—See Nor South			Atlanta-Birmingham Divs—			Summer & Water R—See SC & Ga		
Raleigh & S W—See Chesapeake & Ohio			1st g 4s May 1 1933—M&S	71	76	Sunbury Hazleton & W B—		
Harlan River—1st g 5s 4s 1939 J&J			Car Cent 1st g 4s '49 J&J	70 1/2	—	1st 6s May 1 1928—M&N	95	—
Ravensw Spenc & Glen—See Balt & Ohio			Florida Cent & Peninsula—			2d mort inc 6s '33 coup M&N	98	—
Reading Company—			1st g 1918 ext to 1923—			Tampa & Nev—See Penn RR		
Gen g 4s Jan 1 1997—J&J	84	85	at 6%—J&J	98 1/2	99 1/2	Superior Short Line—See Ch St	P M & Om	
Jer Cen g 4s '51 op—A&O	82	83 1/2	1st 6s ext 5s gold '30 J&J	90	—	Tarkio Valley—See K C St J &		
Atlantic City 5s 1910—M&N	98 1/2	99 1/2	1st con 5s gold 1943—J&J	92 1/2	95 1/2	Term RR Ass (St Louis)	Council Bluffs	
1st con 5s 1915—J&J	60	—	No Bound 1st g 5s '41 A&O	93	96	1st gold 4 1/2s 1939—A&O	85	99 1/2
W&N s tr crfis & red 105 Q.M&P	85	—	Georgia & Ala 5s Oct '45 J&J	88 1/2	—	1st consol 5s 1944 F&A	89	90
Phila & R—2d 5s 1933 A&O	100	—	Gas & Ala Term 1st g 4s '48 J&D			Gen ref s f g 4s '53 op '10 J&J	71 1/2	74
Imp M ext g 4s 1947 A&O	85	87 1/2	Gas Car & N—1st g 5s '29 J&J	89 1/2	94	St L Br 1st g 7s 1929—A&O	102 1/2	103 1/2
Cons ext gold 1937 M&S	85	—	Ralhd & Augs'ta—1st g 6s 2d J&J	100	101 1/2	St L Mer Bidge T—4s '30 A&O	93	94 1/2
Term 5s g 1914 Q-F	101	104	Ralhd & Gas'n—1st g 5s '47 J&J	94 1/2	95 1/2	Mer Bidge 6s '29 op '99 F&A	85	—
Del R Ter p m g 4s '42 M&N	100	—	Seab & Roanoke—1st g 5s '26 J&J	93 1/2	97	Terre Haute & Ind 6s 1923 J&J	85	—
Ex p mon g 4s 1942 J&J	100	—	Seacoast RR of N 5s 4s '48 A&O	85	—	Terre Haute & Peoria—		
Wilm & No 1st 6s '27 J&D	96	100	Seattle Term 6s 1918-1930	90	—	1st con 5s Sept 1 '42 M&S	85	—
Gen g 5s Aug 1 1932 Q-F	85	—	Sebast & Moose 1st 5s '28 M&S			Texas Central—1st 5s 1923 A&O	80	—
Phila & Read Coal & Iron—			Shamokin Sunb'y & Lewisb'y			Texas Central & 1st 5s 1933	84 1/2	85 1/2
Col f g 4s ext '32 gu F&A	87	—	2d 6s g 1912 J&J	70	—	Texas New Or—See So Pac		
Rens & Saratoga—See Del & H Richm & Dany—See Southern Ry			Sherman Shrev & Son—See Mo Shreve Brdg & Ter—See St Loui	Kan & Tex western		Texas & Okla—See M. K & T		
Rich & Fredericks & Potomac—			Sierra Ry of Cal—			Texas & Pac 1st 5s 2000 J&D	83 1/2	84 1/2
Conn mitg 4 1/2s 1940—A&O	85	90	1st 6s g 1912 '37 A&O	70	—	2d 1c g 6s Dec 2000 Mar J&J	45	—
Rich & Mecklenburg—See So R Ry			Sloux C & Pac—See Chic & N W			Lou Div 1st g 6s 1931 J&J	93	—
Rich & Peters—See At Coast L			Sodus Bay & Son—See Penn RR			Weather'd Min W & North		
Richmond-Washington Co—			SomerSet Ry 1st & ref 4s '55 J&J			1st gu 5s 1930—F&A	80	—
Col tr g 4s 1943 opt—J&D			South Bound—See Seaboard AL			Toledo Can So & Det—See Mich Toledo & Ohio Central		
Bto Gr Junc—See Deny & Rio Grande	95	—	So Car & Ga—See Southern Ry			1st 5s g 1935—J&J	91	—
Bto Gr Junc—See Deny & Rio Grande			Sou Indias—See Ch Terre Haute & S E			West Div 1st 5s g 1935 A&O	96	—
Bto & Rio Grands So—See Dan & Rio Grande			Southern Pacific Co—			Gen g 5s 1935 J&D	73 1/2	84
Bto Grads West—See Deny & Rio Grande			Coll tr 4s (GP) Aug 1 '49 J&D	73 1/2	76 1/2	Car tr 4s Dec '19 1919-20 J&J	b 7	6 1/2
Roch & Pitts—See Buff R & P Rock Isl-Frisco Term—1st 27 J&J	80	88	Conv g 4s Jne 1 '29 1909 M&S	82 1/2	83	Kans & Mich 1st 4s 1990 A&O	72	80 1/2
Rock Isl Ark & La—See C R I & Pac			Conv g 5s 1934 J&D	101	101 1/2	2d M 5g 1927 J&J	83	—
Rock Isl & Pearls—See C R I & P			Eq 4 1/2s 1919-Sept 1923 M&S	b 6 1/2	5 75%	Eq 4 1/2s Jan '19 July '22 J&J	b 6 1/2	6 1/2
Rome W & Og—See N Y C & H			Car tr 4 1/2s '19 Mar '23 M&S	b 6 1/2	5 75%	Eq 4 1/2s Jan '19 July '24 J&J	b 6 1/2	6 1/2
Ballard—Con 4 1/2s 1941—J&J	73 1/2	—	Aust & Nor 1st 5s g 41 J&J	93	—	St Mary's Div 4s g 1951 F&A	57	—
Benn & Rut 4 1/2s g 1927 M&N			Central Pacific—			Toledo Peoria & Western—		
Ogd & LCh 1st g 4s '48 J&J	60	—	1st refdg 4s g 4d '49 F&A	83 1/2	84 1/2	1st g 4s July 1 1917—J&J	35	50
Butl Can 1st g 4s 48 J&J	55	—	1st g 4s Oct 1 1934 A&O	75	75 1/2	Pr Inc g 3 1/2s July 1 '25 J&J		84
Equiptr 4 1/2s 1923-27—M&N	b	—	M 3/4s g 4d Aug 1 '29 J&D	85 1/2	86 1/2	Col tr 4s Ser A 1917—F&A	52	—
Sag Tusc & Hur—See Pere Maro			Galveston Harris & San Juan Mex & P Div 1st 5s 31 M&N	91	101	Union Tr Ctr dep—	18 1/2	—
S& Clair Mad & St Louis Belt—			2d M 5s 1931 gu—J&J	97	—	Tol Term 1st 4 1/2s 1937 gu M&N	70	75
Alton Bridge 1st g 4s '31 J&J	60	—	Gila Val Glob & Northern—			Tol Walk Val & O—See Penn RR		
S& Clair Term 1st 5s 1932 F&A	94	—	1st g 5s Nov 1 1924 M&N	95	—	Tombigbee Val 1st g 5s '56 A&O		
John & L Chamb—5s 44 M&S			Houston East & West Texas—			Gen mtg 6s 1935 J&J		
S& J & Gr Isl—1st g 4s '47 J&J	63 1/2	—	1st 5s g 1913 M&N	88	95	1st 6s g 1946—J&J	69 1/2	87
S& Law & Adiron 1st 5s '90 J&J	82 1/2	—	1st guar 5s Mar '33 M&N	88	92	Ulster & Del & Co 1st 5s 1928 J&D		87 1/2
2d gold 5s 1996—A&O	87	—	Houston & Texas Central—			Tol Term 1st 4 1/2s 1937 gu M&N	70	75
S& St Louis Al & T H—See Ill Cent			1st g 5s 1937 J&J	93	103 1/2	Tol Walk Val & O—See Penn RR		
S& St Louis B—See Term RR Assm			Gen gold 4s 1921 A&O	93 1/2	92 1/2	Tombigbee Val 1st g 5s '56 A&O		
S& L & Calro—See Mobile & O			Waco & NW Divs 5'30 M&N	90	—	Gen mtg 6s 1935 J&J		
S& L Iron Mt & Sou—See Mo Pac			La West 1st 6s 1921—J&J	98 1/4	—	Toronto Ham & Buffalo—		
S& L Mer Br Co—See Term RR			Morgan's Louis'a & Texas—			1st g 4s June 1 1946—J&D	69 1/2	87
S& L Peoria & N W—See Chic & N W			1st g 6s 1920—J&J			Troy & Boston—See Fitchburg		
S& L Rocky Mt & P & S—See C & I Co			North Cal Ry 5s 1929 J&D	93 1/2	—	Troy & W T Bidge 5s 1939 J&D	98	100
S& L South—See Illinois Central			No Ry of Cal 5s gu 1938 A&O	96	—	Upper Coos—See Maine Central		
S& Louis San Fr (reorganized)			Oregon & Cal 1st 5s 1927 J&J	90 1/2	—	Utah & Northern—See Union Pacific		
Pr 1 1950 Ser A—J&J	62 1/2	62 1/2	1st & 5% notes Mar 2 1919 M&S	98 1/2	—	1st Ry & 1st 6s g 1947 J&J	87	87 1/2
Pr 1 1950 Ser B—J&J	75 1/2	76	1st ref 4 1/2s 1955 op '10 J&J	80 1/2	81	Conv 4 1/2s 1927 J&J	85 1/2	86
Cum adl 6s July 1953—A&O	72	72 1/2	1st Pac Coast 1st g 4s '37 J&J	90 1/2	93	1st & ref 4 1/2s 2008 M&S	82 1/2	83
Income mtg 6s July 1960 Oct	48	49	1st & 5% notes Mar 2 1937 M&N	90 1/2	—	10 yr 6s temp rets July 1928	102 1/2	103
S& St Louis & San Francisco—			1st con 5s gu 1937 M&N	98 1/2	—	Ore R & Nav—See Ore-Wash		
Gen mtg 6s 1931—J&J	102	—	1st ref 4 1/2s 1955 op '10 J&J	80 1/2	81	Oreg Sh Line 1st g 6s '22 F&A	100 1/2	101 1/2
Gen mtg 6s 1931—J&J	91 1/2	—	1st consol 5s gu 1946 J&J	94 1/2	95 1/2	1st consol 5s gu 1946 J&J	94 1/2	95 1/2
Brln Brld 1st g 4s 2d 1922 A&O	80	—	Ref g 4s gu 4s '29 op '07 J&D	86 1/2	87 1/2	Ref g 4s gu 4s '29 op '07 J&D	86 1/2	87
Sou West Div 6s 1947 A&O	80	—	1st Mem dly g 5s 1998 J&J	84 1/4	92	Utah & Northern—See Union Pacific		
S& St Louis Southwestern—			St Louis Div 1st g 4s 1951 J&J	70	—	Utica & BI R—See N Y C & H		
1st g 4s 1929 cert—J&D	M 71 1/2	72 1/2	1st g 4s 1998 J&J	80	—	Utica Clift & Blng—See Del & Hudson River		
3d g lnc 6s Nov '89 cert—J&J	54	55	southern Railway—			Consl gold 5s 1926 J&J	80 1/2	89
1st conseil 5s 1932—J&								

Bonds and Stocks.	Bid.	Ack.	Stocks.	Par.	Bid.	Ack.	Stocks	Par.	Bid.	Ack.
Wabash—1st gold \$s 1939 M&N 2d gold \$s 1939 F&A	94	95½	Chicago & North Western	100	100½	102	Mississippi Central	100	29	31
Deb mort ds ser B 1939 J&J	84½	88	Preferred	100	125	140	Missouri Kansas & Texas	100	5 ½	5 ½
Equip g \$s Mar 1 1921 M&S	96½	90	Chic R I & Pac com temp cts	27½	27½	Preferred	100	10 ½	11	
1st lien term g s 1954 J&J	96	—	7% pref temp cts	80	80	Preferred trust cts	100	25 ½	25 ½	
4% gold notes May'20 M&N	90	91	8% pref temp cts	68½	69½	Preferred trust certfa	100	57	58 ½	
Det & Chi ext 1st g \$s 41 J&J	87½	102	Chicago St Paul Minn & O	100	72	Mobile & Birn pref (guar)	100	52	60	
Des M div int g s 1939 J&J	—	77	Preferred	100	100	Mobile & Ohio—See South'n Ry	—	—	—	
Tol & Chic 4s g 1941 M&S	—	80	Chic Terre Haute & S E	100	n 4	Morris & Essex (guar)	50 d	68 ½	73	
Omaha Div 1st 3 ½ s g 41 A&O	—	74½	Cin Indianapolis & Western	100	n 7	Nashua & Lowell	100	105	—	
Warren RR—See D L & W	—	—	Preferred	100	n 7	Nash Chat & St Louis	100	110	120	
Wash & Colum Riv—4s 35 J&J	80	—	Preferred	100	—	Nash & Decatur (gu L & N)	25 d	35	40	
Washington Cent—See Nor Pac	—	—	Preferred	100	—	National Rys of Mex 1st pref	100	12	—	
Wash Co Ry—See Maine Cent	—	—	Preferred	100	—	Second preferred	100	7	8 ½	
Wash O & W—See Southern Ry	—	—	Cinc New Orl & Tex Pac	100	240	New Orl Tex & Mex v t c	28	28 ½	—	
Wash Farm Co.—3 ½ s 1945 F&A	70	80	Preferred	100	70	N Y B'lyn & Man B pref (gu)	100	100	110	
1st g 4 1945 guar F&A	84	85	Clev & Pitts (Guar Pa RR)	50 d	68	New York Central RR	100	78 ½	78 ½	
Weatherford Min Wells & N—See Tex & Pac	—	—	Betterm't stk (Gu Pa RR)	50 d	37	Dividend payable in London	1d	—	—	
West Jersey & Sea Shore—	—	—	Colorado & Southern	100	23	New York Chic & St Louis	100	21	21 ½	
Consol 4s g 1936 J&J	83½	—	1st preferred	100	52	1st preferred	100	56	65	
Cous 3 ½ s g Ser B 1936 J&J	75	—	2d preferred	100	43	2d preferred	100	45	49	
West Maryland—4s 1932 A&O	61	63	Columbus & Xenia (Guar)	50 d	80	New York & Harlem (guar)	50 d	125	150	
5% gold notes 1915 op J&J	—	—	Concord & Mont—Class I	100	75	N Y Lack & West (guar)	100	85	95	
Balt & Harris g \$s 36 M&N	85	—	Class II	100	75	New York New Hav & Hart	100	38 ½	39	
1st M West Ext g \$s 38 M&N	85	—	Class III	100	75	N Y Ontario & Western	100	21 ½	21 ½	
Coal & Ir Ry 5s g 1920 F&A	97	—	Class IV	100	75	Norfolk Southern	100	15	17	
West N Y & Penn 5s 1937 J&J	93	—	Preferred	100	24	Norfolk & Western Ry	100	107 ½	107 ½	
Gen mort gold 4s 1943 A&O	60 ½	—	Preferred	100	24	Adjust preferred	100	72 ½	78	
Income g 5s Apr 1943 Nov 1 J	—	—	Conn & Passumpsic—P(gu)	100	75	No Carolina (gu So RR)	100	137	147	
Western Pacific RR Corp—	—	—	Conn Rv (guar B & M)	100	106	Northern Central (gu Pa RR)	50 d	72	72 ½	
1st M s Mar 1 1946 M&S	82	83	Cripple Creek Central	100	17	North'n N H (guar B & M)	100	34 ½	31	
Western Pa—1st g 1928 J&D	89	91	Delaware & Bound Br (gu)	100	150	Northern Pacific Ry	100	92	92 ½	
West Ry of Als 4 ½ s 1918 A&O	—	—	Delaware & Hudson	100	114½	No RR of N J (gu Erie)	100	40	60	
Western Transit—See N Y C	—	—	Delaware Lack & West	50 d	173	Northern Securities Co stubs	d	80	—	
West Shore—See N Y C & H R	—	—	Delaware	25 d	36	North Pennaylv (gu P & R)	50 d	80	84	
West Side Belt—See Pitts Term	—	—	Denver & Rio Grande	100	5	North & Wore pref (guar)	100	115	—	
West Va & Pitts—See B & O	—	—	Preferred	100	9 ½	Ogden Mine RR (gu Can NJ)	100	90	100	
Wheeling & Lake Erie RR—	—	—	Preferred	100	75	Old Colony (gu NYNH&H)	100	104 ½	106 ½	
1st consol g 1949 M&S	62½	—	Preferred	100	—	Ontario & Quebec	100	101	104	
Ref M 4 ½ Ser A 1966 M&S	62½	75	Preferred	100	9 ½	Oswego & Syracuse (gu DL&W)	50 d	70	86	
L Erie Div 1st g 1926 A&O	90	96	Preferred	100	—	Pac Coast Co—See Misc stocks	—	—	—	
Wheeling Div 1st g 5s '28 J&J	99½	—	Des Moines & Fort Dodge	100	1	Pennsylvania Railroad	50 d	47 ½	48	
Exten & Impt g 5s 1930 F&A	98½	—	Preferred	100	15	Pearl & Bureau Val (guar)	100	100	130	
Equip s f g 5s 1922 J&J	85	—	Detroit Hills & S W (guar)	100	66	Pearl & Eastern	100	5	6	
Wheeling Term—4s 1940 F&A	75	—	Detroit & Mackinac	100	—	Pere Marquette temp v t c	100	14 ½	15 ½	
Wichita Falls & Northwestern—	—	—	Preferred	100	75	Pref temp vot tr cts	100	—	—	
1st & Jan 1939 J&J	65	75	Preferred	100	—	Prior pref temp v t c	100	58	59 ½	
1st & ref g 5s 1940 op J&J	33	40	Dubuque South Shore & Atl	100	3 ½	Phila Germ & Norris (guar)	50 d	100	110	
Wichita Union Term Ry—	—	—	Preferred	100	4 ½	Phila & Trent (gu Pa RR)	100	180	200	
1st g gu 4 ½ s 41 opt M&N	70	80	East Penna (guar P & R)	50 d	50	Pittsburgh Besse & Lake Erie	50 d	23	27	
Wilkes-B & East—See N Y S&W	—	—	Elmira & W'nsport (guar)	50 d	40	Preferred	50 d	45	55	
Williamsport & N Branch RR—	—	—	Pref (guar Nor Cent)	50 d	60	Pittsb Cln Chic & St Louis	100	55	56	
1st ref 4 ½ s 1931 J&J	f 15	30	1st pref	100	16 ½	Pittsb Ft W & Chic reg (gu)	100	124	132	
William & S Falls—See St PM & M	—	—	2nd pref	100	31 ½	Pittsburgh & Lake Erie	50 d	165	—	
Wili & Nor—See Phila & Read'g	—	—	Erle & Kalamazoo (guar)	50 d	70	Pittsb McK &ough (guar)	50 d	75	—	
Wili & Weldon—See Atl Coast L	—	—	Erle & Pitts (guar Pa RR)	50 d	48	Pittsb & West Va com	100	34	34 ½	
Winston-Salem Southbound—	—	—	Fitchburg preferred	100	58 ½	Pitts Youngst & Asht pref	100	120	130	
1st g guar 4s 1960 J&J	67 ½	75	Fonda Johns & Giov com	100	—	Prov & Worcester (guar)	100	130	—	
Wisc Cent Ry—1st g 4s 49 J&J	75 ½	76	Ft Dodge Des M & Sou pref	100	90	Providence Warren & B	100	90	—	
Marshfield & South East Div—	—	—	Ft Dodge & JACK—pref (gu)	100	85	Railroad Securities Co—	—	—	—	
pur mon 1st g 49 M&N	75 ½	88	Gear RR & Bank Co (guar)	100	225	4% Ill Cent Stock cts 1952	55	65	—	
Minneapolis Term 3 ½ s 50 op J&J	75	79 ½	1st preferred	100	74	Reading Co	50 d	88 ½	88 ½	
Wisc & Mich Ry—5s 1945 J&J	80	85	2nd preferred	100	53	1st preferred	50 d	36 ½	39	
Wiscon Val—See C M & St P	80	85	Grand Rapids & Indiana	100	20	2d preferred	50 d	38	40	
Wor Nash & Rock—1st Jan '30 J&J	80	85	Grand River Valley (guar)	100	125	Rensselaer & Saratoga (guar)	100	118	130	
4s Oct 1 1934 J&J	80	85	Great Northern Ry—Pref	100	93 ½	Rich Fred Pot—Common	100	240	270	
Yosemite Val & g 5s 1936 J&J	36½	—	Ore certificates	d	31 ½	Dlyidend obligations	100	220	230	
RAILROAD STOCKS. Par										
All Great Southern com	50 d	40	Green Bay & Western	100	—	6% guaranteed	100	265	27 ½	
Preferred	50 d	50	Deb cts A & B—See under bonds	100	—	7% guaranteed	100	260	280	
Alabama & Vicksburg	—	—	Gulf Mobile & North com	100	7	Rich & P R F C Conn	70 d	100	—	
Albany & Susquehanna (gu)	100	175	Preferred	100	31 ½	Rio Grande Southern	100	—	—	
Allegheny & West (guar)	100	100	Harrisburg Ports Mt J & Lan	50 d	95	Roch & Genesee Val RR	100	30	100	
Ann Arbor common	—	—	Hartford & Conn Western	100	—	Rome & Clinton (gu D & H)	100	90	110	
Attch Top & Santa Fe	—	92	Hocking Valley—Common	100	—	Rutland preferred	100	23	24	
Preferred	100	84	Hudson Companies—Pref	100	3	St Joseph & Grand Island	100	18	—	
Atlanta Birm & Atlantic	100	73 ½	Iowa Central	100	2	1st preferred	100	50	—	
Atlanta & Char Alr L (guar)	100	92	Jackson Lans & Sag (guar)	100	55	2d preferred	100	35	—	
Atlanta & West Point	100	140	Joliet & Chic (guar C & A)	100	100	St Louis Bridge 1st pref	100	90	100	
Atlantic Coast L Co of Ct	50 d	83	Kal Allagan & Gr Rap (gu)	100	110	2d pref	100	45	55	
Atlantic Coast L RR com	100	102	K C Ft Scott & Memphis Ry	100	—	St Louis-San Fr sk tr cts	100	11 ½	12 ½	
Atlantic 1st leased lines rent tr	ld	80	Preferred Cent Tr cft dep std	100	60	Pref stock tr cts Ser A	100	26	29	
Augusta & Sav (guar)	100	90	K C St L & Chic Pref (gu)	100	80	Pref stock tr cts Ser A	100	20 ¼	20 ¼	
Balt & Ohio—Common	100	55 ½	Kansas City Southern	100	19 ½	Pref. Saratoga & Schenectady (gu)	100	115	135	
Preferred	100	61	Preferred	100	53	Seaboard Air Line com	100	8 ½	8 ½	
Beech Cr (guar N Y C)	50 d	32	Kal Allagan & Gr Rap (gu)	100	—	Preferred	100	20 ¼	20 ¼	
Bost & Alb (guar N Y C)	100	134	K C Ft Scott & Memphis Ry	100	60	Saratoga & Schenectady (gu)	100	115	135	
Bost & Lowell (guar B & M)	100	97	K C St L & Chic-Pref (gu)	100	80	Preferred	100	20 ¼	20 ¼	
Boston Maine	100	34	Kekuk & Des Moines	100	3	Preferred	100	35	45	
Preferred	100	40	Preferred	100	5	Preferred	100	102 ½	102 ½	
Boat & Prov (guar Old Col)	100	169	Lackawanna RR of N J	100	67	Southern Pacific Co	100	102 ½	102 ½	
Boston Rev Beach & Lynn	100	—	Lake Erie & Western	100	84	Southern Ry com	100	29 ½	30	
Buffalo Roch & Pittsburgh	100	70 ½	Preferred	100	20	Preferred	100	69 ½	69 ½	
Preferred	100	90	Lehigh & New York ore	100	—	Mo & Ohio stock tr cts	100	50	60	
Buff & Susq RR Corp com	100	60	Lehigh Valley	50 d	60	Southwest'n of Ga (guar)	100	92	97	
Preferred	100	50 ½	Preferred	50 d	—	Tenns & Pacific	100	18	18 ½	
Camden & Burl Co (guar)	—	32	Little Miami orig guar	50 d	81	Toledo St L & Western	100	5 ½	8	
Canada Southern	100	42 ½	Spec guar betterment stk	50 d	37	Empire Tr Co cft dep	6	7	—	
Canadian Pacific	100	165 ½	Lit Schuyl N RR-RR&Coal(gu)	50 d	40	Preferred	100	11	15	
Preferred	100	ld 71	Long Island RR	50 d	—	Empire Tr Co cft dep	100	11	15	
CaroClinchfield & Ohio com	100	26	Louis & Mo Rly pref (guar)	100	90	Preferred	100	70 ½	70 ½	
Preferred	100	50	Louis Hendl & St L com	100	2	United N J RR & Canal (gu)	100	183	187	
Catawissa RR—1st pf (guar)	50 d	42	Preferred	100	20	Utica Chen & Susq Val (gu)	100	102	112	
2d pref (guar P & R)	50 d	42	Louisville & Nashville	100	114	Utica Clinton & Binghamton	100	55	65	
Cayuga & Susq (gu D L & W)	30 d	45	Lowell & Andover	20	85	Valley RR (N Y) (guar)	100	85	95	
Central of New Jersey	100	55	Mahoning Coal RR	50 d	325	Vermont & Mass (guar)	100	90	96	
Chesapeake & Ohio	100	57 ½	Pref (guar L S & M S)	50 d	40	Virginiaian Ry	100	15	25	
Chicago & Alton RR	100	57 ½	Pref (guar L S & M S)	50 d	40	Wabash Ry	100	9 ½	9 ½	
Preferred	100	8	Maine Central	100	82	Prof A	100	39	39 ½	
Preferred	100	10	Preferred	100	92	Prof B	100	23 ½	25	
Chic Burl & Quincy	100	19	Manchester & Lawrence	100	94	Water Riv RR (gu B & A)	100	—	—	
Preferred	100	7 ½	Maryland & Pennsylvania	100	—	Warren N J (guar D L & W)				

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and Interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Akt.	Bonds.	Bid.	Akt.	Bonds.	Bid.	Akt.
Adirondack Elec Power Corp— 1st M gold 5s 1982 opt. J&J	83	88	Bost Eley—West End St. (Conc.) 4½s July 1 1930—J&J	80	83½	Chicago City & Connecting Rys Col tr g s 30 Jan 1 1927 A&O	58	59
Alabama Power— 1st M 5s 1946 opt 1921 M&S	83	85	Bost & Nor St Ry ref 45 54 J&J Georgetown & Ipswich 5s'20 J&D	73½	77½	Chicago City Ry— 1st g s 1927 op up to '12 F&A	87½	88
Alabama Water 1st 6s 1932 J&J	97	100	Low Lawt H 1st g 5s'20 P&J	—	—	Chicago Elevated Rys— 5% notes 1916 ext 1919 J&J	—	—
6% gold notes 1922 J&J	—	—	Lynn & Bos 1st g 24 J&D	—	—	Chic Junc RR 1945 M&S	—	—
6% notes 1922 J&J	96½	98	Bost & Worcester St Ry 4½s '23 F&A	85	90	Chic North Shore & Milwaukee RR— 1st M g 3s 1938 J&J	78	83
Albany Ry—See United Tract	—	—	Brazilian Tr Lt & Power 6% gold notes Nov 19 M&N	90	93	Chicago & Oak Park Elec Ry— Lake St El 1st s 1928 gu J&J	—	—
Albany Sou RR 1st 5s '39 M&S	70	75	Bridgeside Gas Lt 4s '52 J&J	80	84½	Chicago Railways Co— 1st m 5s 1927 opt. F&A	—	—
Alton Gran & St Tr—See East St L & S	—	—	Bridgeton & Millville 5s'30 J&J	—	—	Con M. & Ser A Feb '27 A&O	83	84½
Altoona & Logan Val Elec Ry— Con g 4½s 1933 gu F&A 15	50	60	Bristol G & E 5s 1939 J&J	72	76	Series B Feb 1927 J&D	56½	58½
American Cities Co— Coll trust g 5s 1919 opt. J&J	52½	61	Bway & 7th Ave RR—See NY Rys Bayway Surface RR—See N Y Rys	—	—	Series C Feb 1927 F&A	53½	—
American Gas— Conv coll tr g 5s 1920 J&D	88	90	Bklyn Boro Gas 5s 1945 op J&D	—	—	Pur mon 4-5s Feb 1927 op J&J	—	—
Non-conv coll tr g 5s 20 J&D	—	—	Bklyn City & New RR—See C & B RR	84½	85	Adj Inc as Feb 1927 op. May	—	35
Deb 6s 2015 J&J	75	80	Bklyn Rap Tran—5s'45 A&O	—	—	Chic Sou Bend & Nor Ind RR— 1st g s 1931 1937 J&J	78	—
Am Gas & Elec coll 5s 2007 F&A	80	80½	1st ref gold 4s 2002 J&J	—	—	Chicago Twp 1s 23 op '13 J&D	—	—
6% gold notes 1920 J&J	95	97½	5% gold notes 1918 opt. J&J	95½	97½	Chris & 10th Sta RR—See N Y Rys Cicero Gas—See Northwest Gas	—	—
6% gold notes 1921 J&J	94	96	Cent Un Tr conv cts for new 3-yr 7% notes '21 option A	—	—	Cin D & T Trac gold 5s '22 J&J	—	—
Am Pow & Lt 6% notes '21 F&A	90	93	3-yr 7% notes '21 option A	95½	95½	South Ohio Trac 5s '20 M&N	—	—
Deb g 5s 2016 M&S	72	75	1st & ref 5s 1941 opt. '21 J&J	76	85	Cin D & T Trac gold 5s '22 J&J	—	—
American Public Service— 1st lien 6s 1942 J&D	86	90	1st con g 5s July '41 M&N	72	80	Cin L & H g Apr 1918 J&J	—	—
Conv 8% notes Mar 19 J&D	96	99	Bklyn Un Elec 5s 1950 F&A	84½	85	Clawson & Amt 5s 1919 J&D	97	99
Amer Pub Util Coll 6s '36 A&O	85	90	Stamped guaranteed	81	88	Clawson & Amt 5s 1919 J&D	93	99
American Railways— Coll trust con g 5s 1931 F&A	65	72	Bklyn Hgts 1st 5s 1941 A&O	68½	70½	Clawson & Amt 5s 1919 J&D	90	—
American Teleph & Tel Co— Coll tr g 4s 1929 J&J	82½	82½	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt. '21 J&J	80	87	Cincinnati Gas & Electric— 1st & ref 5s 1946 Ser A A&O	90	—
Conv 4% 36 con al 1909 M&S	81	—	1st con g 5s July '41 M&N	76	85	Cincinnati Gas Transportation— 1st & ref 5s 1933 guar op '13 J&J	—	—
Conv 4½s 23 op aft 1925 M&S	85½	89	Stamped guaranteed	81	88	Double guarantee	—	—
Coll tr g 5s 1946 J&D	93½	93½	Kings Co El 1st 5s 1949 F&A	68½	70½	Cin L & H g Apr 1918 J&J	90	—
Conv 6s Aug 1925 F&A	99	100	Stamped guaranteed	68½	72½	So Cov & Cin g 1932 J&J	—	—
6% notes 1919 M&S	99½	99½	Nassau Elec—1st 5s '44 A&O	—	—	So Cov & Cin g 1932 J&J	—	—
Amer W W & El 5s 1934 A&O	66	69	1st g 5s Jan 1 1951 J&J	64	65	Cities Fuel & Power— 7% gold notes 1919 J&D	97	99
Anacos & Pot River RR—See Wash Rys & El	65	70	1st con g 5s July '41 M&N	83	88	7% gold notes 1919 J&D	97	99
Appalachian Pow 5s 1941 J&D	65	70	Bklyn Bath & WE 5s'33 A&O	80	85	Cities Service Co— Conv g deb 7s 1966 J&J	108	100%
Ardmore St Ry—See Phila Co	—	—	Brownsville Ave—See Phila Co	90	90½	Citizens Gas (Indianapolis)— 1st & ref 5s 1942 J&J	82	—
Arizona Pow 5s '33 op '13 M&N	83	87	Buffalo City Gas 5s 1947 A&O	30	—	Citizens L.H.&P (Johnstown Pa.)— 1st & ref 5s 1944 J&J	—	—
8% notes 1919 J&J	97	100	Buff Gen Elec 1st 5s 1939 F&A	94	97	1st & ref 5s 1934 opt 1914 M&N	83	87
Arkansas Light & Power— 1st M & f 6s 1945 A&O	80	85	1st ref 5s April 1 1939 F&A	88	91	1st g 5s 1934 opt 1914 M&N	83	87
Arkansas Valley Ry Lt & Pow 6% notes July 1 1919 J&J	97	99	Deb 6s 1923 F&A	99	100½	Citizens Ry & Lt—See Muscatine Lt & Trac	—	—
7% notes 1920 J&D	96	98½	Buff & Lack Tr 1st 5s '28 op J&O	70	75	Citizens St Ry—See Ind Tr & Ter	—	—
Ashville (N C) Pow & Light— 1st & f 5s 1942 opt. A&O	84	89	Buffalo & Lake Elec Traktion— 1st & ref 5s '36 op st. M&N	—	—	City Elec San Fran 5s 1937 J&J	74	—
Ashland (W I) Pow & St Ry— 1st M gold 5s 1939 J&J	90	—	Hamburg Ry 1s 1926 M&N	75	80	City & Sub Ry—See Port (Ore) Ry	—	—
Athlon Ry, Light & Power— 1st 5s Nov 1935 M&N	77	82	Buff & Niagara Falls El L & Pow— 1st g 5s 1942 F&A	93½	96½	City & Sub Ry—See Wash Ry & El (Balt)	—	—
Athens (Ga) Ry & Electric— 1st & ref 5s '36 '50 op '15 J&J	—	—	Burlington (Vt) G L 5s 1955 J&J	77	—	Clev El III 1st 5s '39 op '24 A&O	91	94
Atlanta Cons St RR—See Ga R	—	—	Burlington (Ia) Ry & Light— 1st & f gold 5s 1932 opt. M&N	76	81	Clev Pattee & Ashtab Elec— 1st gold 5s July 1 1922 J&J	—	25
Atlanta Gas Lt 5s 1947 J&D	93½	—	Butte El & P 1st 5s '10-'51 J&D	90	94	Clev Pattee & East Coast 5s 1918 A&O	—	—
Atlanta Nor Ry—See Ga R	—	—	California Electric Generating— 1st & f g 5s '48 opt '12 M&S	—	—	Clev Ry 1st 5s 1931 opt. M&S	—	—
Atlanta Ave RR—See Bklyn Rap Tr	—	—	Californa Gas & Elec Corp— Sluk fund g 5s 1933 opt. M&S	95½	96½	Clev Southwest & Colum Ry— 1st gen con 5s 1927 opt. A&O	—	—
Atlanta City (N J) Gas— 1st g 5s Jan 1 '60 opt. 20 J&J	45	50	Unifref g 5s '37 op '15 M&N	91	92	Clev & S.W. 1st 5s '23 op '13 F&A	—	75
Atli City & Sh RR—5s '45 J&D	—	—	Cal Cent Gas & El 5s '23 F&A	95	92	Cl Bklyn & Ober 5s '19 M&S	90	—
Atlan Coast El 1st 5s '45 M&N	—	—	Calumet & South Chicago Ry— 1st M rehab g 5s '27 op '12 F&A	72	78	Clev Ely & W 5s 1920 F&A	82	90
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12 A&O	80	85	Camden & Sub Ry—See Public Service Corp	43	44	Coast Cos L.P & P 1st 5s '45 op F&A	—	90
Augusta-Alton Ry & El Corp— Sink fd g 5s Dec 1 '35 opt. J&D	—	59½	Canadian L & P 5s '49 op '14 J&J	—	—	Colorado Power 1st 5s 1933 M&N	84	87
Augusta Ry & El 5s '40 J&D	89	92	Canton-Akron 1st g 5s '22 M&S	87	90	Columbia G & E 1st 5s '27 J&J	80	83
Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt. J&J	45	55	Canton Mass 1st g 5s '20 M&N	88	92	Columbus Citizens Telephone— 1st fs Jan 1 1920 J&J	90	96
E B & C R Ry 1st g 5s '41 A&O	77	—	Canton-N Phillips 5s '23 op F&A	87	90	Columbus (Ga) El Co 5s '23 A&O	79	84
Benton (Tex) Gas Lt 6s '31 Q&J	89	92	Canton (O) El 5s '37 op '12 M&N	—	—	Columbus (O) Gas 1st 5s '32 J&J	—	91
Balt & Ann 8 L—See Md El Ry	—	—	Captial Trac (Wash, D C)— 1st g 5s June 1 1947 J&D	97	97½	Columbus (O) Interurban Tr Co— 1st quatr 5s 1935 J&D	—	—
Balt Elec 1st g 5s '47 gu. J&D	90	91	Carbondale Ry 1st Nov '33 J&J	75	85	Col. Lond & Springfield Ry—See Ind Col & East	—	—
Balt Spk & Chas—See Un Ry & El	—	—	Carolina Power & Light— 1st & f g 5s 1936 opt. A&O	—	—	1st gold 5s 1924 M&S	—	—
Balt Traction— See Un Ry & El	—	—	Cass Av & F'r Grd's Ry—See United Ry (St L)	80	85	Gen & ref gold 5s 1926 M&N	—	—
Bangor Ry & Electric— 1st cons g 5s 1935 opt. J&J	86	90	Central Ark Ry & Lt Corp— 1st l & f 5s 1928 M&S	75	80	Col Buck Lake & New Trac	—	—
Bay Counties Pow 5s '30 M&S	98	—	Central California Traction— 1st & f g 5s 1936 opt. A&O	—	40	1st gold 5s 1921 M&N	—	—
BeaverVal Trac 1st g 5s'53 M&N	70	—	Cent Croes RR—See N Y Rys	—	—	Zanesville Ry, Lt & Power— 5s 1912 ext to Mar '24 A&O	—	—
Bell Telp Canada Deb 5s'25 A&O	87½	—	Central District Telephone— 1st l & f 5s 1943 op '18 J&D	—	—	Columbus Newark & Zanes	—	—
Berkshire St 1st g 5s 1922 J&D	—	—	Cent Ga Pow—See Ga L Pow & Central Hudson Gas & Elec— 1st & ref 5s 1941 J&D	100	105	1st gold 5s 1924 M&S	—	—
Binghamton Gas 5s 1938 A&O	—	—	Central Illinois Gas— 1st & ref 5s 1941 J&D	85	87	Col Ry 1st 4s '39 opt '14 Q.J	70	75
Binghamton (NY) L & H P— 1st ref 5s 1946 F&A	—	—	Cent Maline Pow 5s'39 op 19M&N	83	88	Col Ry 1st 5s 1932 J&J	90	—
Blugham Ry 5s '31 op '11 M&N	—	—	Cent Market St—See Col Ry w/ Lt & W	—	—	Cross St 1st 5s 1933 J&D	90	—
Birn Knox & Al—See Phila Co	—	—	Cent Pow & Lt 5s '41 J&J	85	98	Com'cial Cable—is 2397-Q.J	83½	—
Birn Ry, Light & Power— Gen ref 5s '54 op '92 A&O	68	72	Cent Tracy Devel. 6s '44 A&O	90	98	Commonwealth Edison Co— 1st g 5s June 1 1943 M&S	93	—
Ref & ext g 5s 1957 M&N	80	—	Cent Pow & Lt 5s '46 A&O	94½	98	Commonwealth Ed 5s Jne '43 M&S	90½	91½
6% notes Apr 1919 A&O	—	—	Cent States El 5% notes 22 J&D	82	—	Commonwealth Power (Mich)— 1st g 5s Dec 1 1924 J&D	90	92
Birm Ry & El 1st g 5s '34 J&J	90	95	Central Tract—See Phila Co	—	—	Commonwealth Power (Neb)— 1st gold 5s 1944 M&S	90	—
Blackstone Val G&E 5s '39 J&D	—	—	Charleston Conn Ry Gas & El	95½	98	Compt Hts & Mer Ter—See Un Compt Ry	96	100
Bleeker St & Full Ferry—See N Y Rys	—	—	Consol g 5s 1999 M&S	—	—	Connecticut Trac 1st 4s '50 J&J	85	87
Blue Lakes Water 1st g 5s '38 M&S	—	—	Chattanooga Ry & Light— 1st & f g 5s 1923 J&J	—	—	Connecticut Power 5s '63 A&O	84	89
Boston El L 1st con 5s '24 M&S	92	—	1st & ref 5s 1950 op '16 M&N	50	60	Coney Isl & Bklyn RR 4s '48 J&J	87	92
Boston Elev Ry 1s 1935 M&N	—	—	Chatt Rys 1st con 5s '58 M&N	70	70	Consol gold 4s 1955 J&J	—	—
Deb 4½s Oct 1 1937 A&O	—	—	Ches & Pot Tel 5s '29 op '09 J&J	97½	98½	Congressional Ry 1st 4s '50 J&J	—	—
Deb g 5s Dec 1942 J&D	—	—	Ches & Pot Tel of Va 5s '43 M&N	83	—	Conn St 1st 5s 1939 J&J	—	—
West End St 5s 1932 M&N	82½	86½	Ches & Pot Tel of Va 5s '43 M&N	90½	92½	Conn St 1st 5s 1939 J&J	—	—
5s May 1936 M&N	79½	84½	—	—	—	Conn St 1st 5s 1939 J&J	—	—
5s March 1944 M&S	76½	81½	—	—	—	Conn St 1st 5s 1939 J&J	—	—
5s Aug 1919 F&A	97½	98½	—	—	—	Conn St 1st 5s 1939 J&J	—	—
5s March 1922 M&S	93½	95½	—	—	—	Conn St 1st 5s 1939 J&J	—	—
4½s Jan 1 1923 J&J	90½	92½	—	—	—	Conn St 1st 5s 1939 J&J	—	—

^a This price includes accrued interest. ^b Last sale. ^c Nominal. ^d Sale price. ^e Minimum prices established on Montreal and Toronto stock exchanges.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Conn Ry & Lt 4 1/2% 1951... J&J	87	90	Ei Paso El Co coll tr g 5 1/2' 32 J&J	82	88	Interborough Rapid Transit—		
Stamped guaranteed optv... 1/2	87	90	Empire Dist Elec Co—	71	75	1st & ref g 5 1/2' 60 op tax-ex J&J	81 1/2	81 1/2
Conn Ry Pow Ist 5 1937 J&D	90	95	1st 5s 1949... M&N	71	75	Intermountain Ry Lt & Pow—		
Consolidated Cities L P & Tr—			Empire Gas & Elec and Empire			1st g 6s 1942... F&A	93	99 1/2
1st Iren 5s 1962 std... J&J	71	74	Coke It 1st kref 5s 41 op M&S	85		Internal'l Traction (Buffalo)—		
Consoi Gas of Balt 5s 1930... J&J	98	98 1/2	Empire Gas & Fuel—			Coll tr 4s 1949... J&A	80	52
Gen g 4 1/2% Apr 1954... A&O	81	82	1st M s 1 1/2 1926... M&N	95 1/2	96	Buff Ry Ist con M 5g 31 F&N	90	94
Consoi Gas Elec L & P (Balt)			Equit G & E Utica 5s 1942 A&O	88		Cross St Ry 1st 5s g 32 M&N	90	94
Gen g 4 1/2% Feb 14 1935... J&J	81	82	Equit Ill Gas, Phila. 5s 1928 J&J	100 1/2		Buff Bell & Lan 5s 1927 J&D		
Conv 5% notes Nov 15 '21 M&N	95	95 1/2	Erie El Motor s f g 5s 1941 A&O	94		Buff & Lock 1st g 5s 1938 J&J		98
Consoi Pow 6% notes '22 F&A	96	96 1/2	Erie Ltg 1st M s 1967... A&O	85		Buff & Niag Falls Elec Ry—		
Consoi Gas N J 5s g 1926... J&J	90		Evansv G & E L 5s' 32 op' 12 J&D			1st M s 5g 1935... J&J		89
Ist ref 5s 1945... A&O	85		Evansv & Sou Ind Traction—			Internat'l Ry ref 5s' 62 op M&N	70	80
Consolidated Gas (N Y)—			Evansv & Prince 1st 5s' 23 A&O	94		Interstate Elec Corp 6s 1933 M&S	80	90
Conn deb 8s 1920... Q-F	102 1/2	103	Excelsior Springs Wat. Gas & El			Internat'l Rys—Col. tr g 4s		
Underlying cos—See N Y G&E	H & P.		1st M s 1932 op... J&D	90		1943 op 1913... F&A	37	39
Conn Gas (Platte) 5s 18 1/2 recd. F&A	J	34	Fairmont & Clarksburg Tract'n			Iowa Ry & Lt (Cedar Rapids)		
Undeposited bonds—	30	40	1st g 5s 1938 op 1913... A&O			1st & ref g 5s 1932 op' 15 M&S	85	90
Consoi Ltg Co (Vt) 1st 5s' 28 J&J	94	96	Federal Light & Traction—			Ironwood & Bessemer Ry & Lt		
Conn Ry (New Haven) deb 4s 1948 J&D	55	60	1st s f g 5s 1942 opt... M&S	65		1st & f g 5s '36 on aft' 15 F&A	80	85
Deb 4s 1955... J&J	55	60	Fed St & Pleas Val—See Phila Co			Jackson & Battle Creek Trac	See Mich	1/2 1/2
Deb 4s 1956 guar... J&J	55	60	Ft Pitt Trac—See Phila Co			Jackson Consolidated Traction/		
Conn 5s 4s 1930... F&A	60	65	Ft Smith Light & Traction—			Jackson (Mich) Gas 5s g '37 A&O		
Conn Ry & Pow (Salt Lake) See			1st M g 5s 1941 '38 opt M & S	70		Jackson (Miss) Light & Tr—		
Conn Tr (N J)—See Pub Serv Cor			Ft Wayne B & M 1st 5s' 35 gu J & J			1st s f g 5s 1922 opt' 14 A&O	85	
Conn Wat of Utica 1st 5s' 30 J&J	94	96	Ft Wayne W & Lima Trac—			Jackson (Fla) Gas f 5s' 42 J&D	77	82
Deb 5s Jan 1 '30 op 1911 J&J	86	90	1st M g 5s 1930 guar... J & J	80		Jacksonville Traction—		
Consum L H & P Co (Ellis, N J)	90		Ft Wayne & Wabash Val Trac—			1st con 5s Meh '31 opt... M&S	78	83
Consumers' Power Co (Mich)			1st cons g 5s 1934... M & S	30		Jackson El 5s 27 opt... M&N	80	85
1st & ref g 5s 1938 op' 16 J&J	84	88	Ft Worth Pow & L 5s' 31 F&A	86		Jer City Hob & Pat—See Public	Service Corp	
Continental Gas & Electric—			42d St M & St N Ay—See Third Ave Ry			Johnstown (Pa) Pass Ry—		
1st Iren coll tr 5s 1927... M&N	80	87	Frankl Tacony & Holmesb Ry—			Rg g 4s 1931... J&D	70	80
Cross town St Ry—See Col Ry & Lt			1st g 5s July 1940... J & J			Joplin-PittsRy 1st 5s' 30 op M&S		
Cross St Ry—See Int Tr (Buff)			Galy Elec Co 1st 5s' 40 op M&N	75		Kankakee (Ill) G&E 5s' 30 M&S	85	92
Cumberland Co (Me) Pow&Lt—			Galveston-Houston Elec Ry—			Kans City (Mo) Gas 5s '22 A&O	81 1/2	90 1/2
1st & ref g 5s 1942... M&S	75	85	1st M s f g 5s 1954 opt... A&O	77		Kan Home Telep 5s 1923 J&J	86	88
Cumb'lnd Tel & Tel—			Gas&El of Bergen Co 5s 49 J&D	90		Kan City KawVal & West Ry—		
Deb 5s Feb 1 1920... F&A	95	98	Gen 5s Nov 1 1954... M&N	85		1st M s Aug 1924... F&A	96	100
1st & gen 5s 1937... J&J	80 1/2	92	General G & El Ist 5s' 32 J&J	48		Kansas City Light & Power—		
Cuyahoga Ry 5s 1919... J&J	94 1/2		Geor Row & Ips—See Bosn Nor	St Ry		1st M s 7s July 7 1944... J&J	77	82
Dallas El Cor coll tr g 5s' 22 A&O	84	88	Georgia Light, Power & Rys—			2d M s 6s July 7 1944... J&J	76	82
Dallas Gas 1st g 5s 1925 op M&N	85	90	1st Iren s f g 5s 1941 opt M&S	65		K C Long Dist Tel 5s 1925 J&J	85	85 1/2
Davis Ry & Co 5s' 19 1/2 J&J	90	94 1/2	CentGa Pow's 33 op 13 M&N	78		Kansas City Railways—		
Danville Urbana & Champ Ry—			Georgia Ry & Elec 5s Mar 1932 J&J	90		1st M s 7s July 7 1944... J&J	78	82
1st & gen 5s 1923 optional... M&S	80	85	Ref & imp 5s 49 s f J & J	88		2d M s 6s July 7 1944... J&J	70	75
Darby Med & Chev Ry—See Phila R Ry			Atlanta Cons St 5s 1939 J&J	94		2d M s 5s July 7 1944... J&J	58	68
Dayton (O) Gas 5s '30 op 15 M&S	91	96	Georgia Elec Lt 5s 1930 J&J	90		Kan City-Western—1st refs 5s 1925 op Sept 1 '10 M&S	50	60
Dayton Ltg 1st 5s' 37 op 12 M&S	85	89	1st guar 5s' 54 op 99 J&J	99		Kansas Electric Utilities—		
Day El L 1st 5s' 21 op' 06 M&S	90		Georgia Ry & Power—			1st g 5s 1925... A&O		
Dayton Pow & Lt Ist 5s' 41 J&D	31	35	1st & ref s f 5s 1954 op... A&O	77		Kansas G & E 1st 5s' 22 op M&S	90	93
Defiance (O) G&E 5s 1942 M&S	82	85	Grand Rap Gr Hay & Musk Ry—	87		Kentucky Trac & Terminal—		
Delaware Co & Phila—See Un P & Tran			1st g 5s July 1 1926... J & J			1st & ref g 5s' 31 op' 14 F&A	74	78
DenCTram—Purch g 5s' 19 A&O			Grat Falls Pow 1st 5s' 40 op M&N	92		Lexington Ry 1st 5s' 49 J&D		
1st & ref g 5s 1933 op' 5 M&N	60	65	Great Lakes Power, Ltd—			Kentucky Util 1st 5s' 19 A & O 15	92	98
Denver Tram con g 5s 1933 A&O			Great Northern Power—			Key, Tel 1st g 5s '35 op' 08 J&J	84	87 1/2
Deny Gas & El 1st g 5s' 49 M&N	87	90	1st M s 6s 1919-1944... M&N	94		Kings Co E L & P 1st 5s' 37 A&O	90	
1st & ref 5s 1951... M&N	77	80	Great Northern Power—			Purch money 5s g 1997 A&O	100	
Denver Tram Power Co—			1st M g 5s 1935 op... F&A	81		Edison El III Bklyn 4s 39 J&J	70 1/2	78
1st Imp g 5s' 23 op '08 A&O			Great West Pow 5s 1946 op J&J	75		Edison El III Bklyn 4s 39 J&J	70 1/2	78
Denver Tramway Terminals Co			Conv deb 5s 1925... M&N	84		Kings Co Elec Ry—See Bklyn R ap Tr		
1st m g 5s 1910-40... M&S			Greenwich Tram 1st 5s' 31 J&J	90		Kings Co Gas & Ill 1st 5s' 40 A&O		
Denver Union Water 5s' 14 J&J	96		Hackensack Wat 5s' 52 op' 12 J&J	70		Kinloch Lg Dist Tel 5s '29 J&J	97 1/2	98
So Platte Canal & Rea 5s' 23 J&J	95	97	Hamburg Ry—See Buff & Lake Erie Trac			Kinloch Telephone 5s 1923 F&A	97 1/2	98
Des Moines Co & Gen in Elec Co—			1st & ref g 5s 1952 opt... F&A	83		Knoxxy Gas 1st 5s' 33 op' 13 A&O		
S F 6s 1937 op See A... M&S	85	90	Hart Man & Rock 5s 1924 A&O	81		Knoxville Railway & Light—		
S F 5s 1937 op See B... M&S	78	84	Hart & Springf 5s g 1921 J&J	75		Ref & ext 5s 1946 op... J&D	70 1/2	
Des Moines City Ry—			Hart St Ry—1st g 4s 1930 M&S	97		Knoxville Trac 5s 1938 A&O	90	
Ref g 5s 1921 op 1906... A&O			Harwood El 5s' 39 op 14... J&J	95		Lakewood Marion & W Trac—		
Gen & Ref 5s 1936... J&J	80	84 1/2	1st & ref g 5s 1942... M&S	95		1st g 5s July 1 1933... J&J	80 1/2	88 1/2
Detroit C Gas 5% g M '23... J&J	94	95 1/2	Houghton Co 5s 1949... J&D	88		Lackawanna & Wyo Val R T		
Prior Hen 5s 1923... J&J	94		1st & ref g 5s 1947... J&J	80		Coll tr 5s 1951... F&A	93	96
Det & Sub Gas Ist 5s' 28 J&D	88	92	Havana El cons 5s 1952 F&A	80		Laclede Gas 5s May 1919 Q F	98 1/2	99 1/2
Detroit Edison Ist 5s' 33 J&J	93	95 1/2	Helena Ld&Ry Ist 5s' 25 op M&S	78		Deb g 5s Feb 1919... F&A	98	
Ist & ref 5s July 1 '40... M&S	89	91 1/2	Hest Man & Fair Pass Ry—See	Phila R T		Ref & ext g 5s 1934... A&O	91 1/2	
Det United 4 1/2% 1932 opt J&J	72	73	Home Telep & Teleg (Los Angeles) Cal Ist 5s 1933 J&J	85		Lacombe El 1st M s 31 M&N	94	
7% coll tr notes 1923... A&O	96	97	1st refg 5s 1945... J&J	85		Lake Roland Elec—See Un Rys & Elec		
Det Ry 1st 5s' 18-24... J&D			Houghton(Co) Mich. El Light—	81		Lake Sh Elec 1st con g 5s' 23 J&J	70	78
Det&Flnt Ist g 5s' 21... F&A			1st g 5s Jan 1 1927 opt... J&J	81		Gen 5s Feb 1 1933... F&A	45	55
Det Rom Co Romeo & Loron			Houghton Co St 5s 1920 J&J	94		Lor & Clew 5s '27 op' 17 J&J	75	85
1st sk fd g 5s 1920... J&D			Houston El 5s 1925 op 1910 F&A	91		Sand Frem & So 5s 1936 J&J	45	55
Det F Wayne & Belle Isle—			Houston L & Pow 5s 1931 A&O	91		Tol Frem & Nors 5s 20 op' 03 J&J	92	96
Det Mon & Tol Short Line Ry			Hudson Co Gas 5s g 1949 M&N	88		Lake St Elev RR—See Chic & Oak Pk Elect		
1st M g 5s Jan 1933... J&J			Hud Riv G&El Ist 5s' 29 M&N	93		Lancaster Co Ry & Light—		
Dett-NW 4 1/2' 21 op' 11 M&N			Hudson Co Gas 5s 1949 M&N	88		Coll tr 5s 1951... J&J	95	97
Dett-Pontiac 5s g 22 F&A	91	94	1st & ref 5s 1950... J&J	93		Lansing Fuel & Gas 5s '21 A&O		
Conge 4 1/2' 26 '26 op' 11 J&D			Ref & impt 5s 1951... A&O	82		Laurient Power, Ltd—		
Dett & Pi Huron Shore Line—			Idaho Power Ist 5s 1947... J&J	82		Lehigh Power Securities Corp—		
1st g 5s 1950... J&J			1st & ref g 5s 1933 op guar J&D	80		6% gold notes 1927... F&A	74	75 1/2
Detell Ann Arbor & Jack—			Illinoian Central Traction—			Leigh Valley Transit—		
1st g 5s 1926... F&A	82	88	1st M g 5s 1933 op guar J&D	80		1st s f 5s 1948 op 1920 J&J	80	85
D E B & B RR—See Third Av Ry			Illinoian Northern Utilities Co—			1st s f 5s 1948 op 1920 J&J	80	85
Duluth Ed El Ist 5s' 31 op' M&S	88		1st & ref g 5s 1957 opt... A&O	70		1st M g 5s Dec '35 opt... M&S	92 1/2	95
Duluth Superior Traction Co—			Illinoian Valley Ry—			1st M g 5s 1957 opt... M&S	80	82
Duluth St Ry Ist 5s' 30 M&N	n. 73	85	1st a & g guar 5s 1935... M&S	80		Cong 5s 1935... J&D	75	
Duquesne Trac—See Phila Co			Illinoian Columbus & E Trac—			Cong 5s 1935... J&D	75	
Eastern Pa Ry Ist 5s' 1938 J&J	58	65	Gen & ref 5s '26 op 11 M&N	60		Coll & Imp 5s 1960... J&D	73	
E Chic & Ind Har Wat 5s' 27 A&O			Col Lon & Sprng 5s '20 A&O	65		Coll tr 5s 1923... J&J	93	
East Pa G & El Ist 5s' 42 J&D			Indiana Ltg 4s 1958 op... F&A	80		Lawston Augusta & Waterv—		
East St Louis (Ill) Lt & Pow—			Indiana Ld & Mich El 5s 1957 F&A	80		1st & ref g 5s 1937 op... A&O	N Y R 5s	k 60 1/2
1st 5s 1940... J&D			Indiana Nat Gas & O—See Peop	les G L & Coke		Lex & Bost 1st g 4 1/2s '20 A&O		
East St Louis & Suburban Co—			Indiana Union Traction—			Lex & Bost 1st g 4 1/2s '20 A&O		
Coll trust g 5s 1932 op' 07 M&S			Indiam. Nor 1st g 5s '33 A&O	60		Lex & Bost 1st g 4 1/2s '20 A&O		
Edison Lt & Pow (S F) 6s' 21 Q-F			Munc & Un Cy gu 5s' 30 op J&J	70		Lex & Bost 1st g 4 1/2s '20 A&O		
Eighth Ave RR—See N Y Rys			Indianapolis Columbus & Sou Tr—			Lex & Bost 1st g 5s 1938... A&O	83	
Elec & Peop—See Phila Rap Tr		</						

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GENERAL QUOTATIONS—PUBLIC UTILITIES**41**

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ack.	Bonds.	Bid.	Ack.	Bonds.	Bid.	Ack.
Louisv Ry con M 5s g '30... J&J	93	95	Nassau & Suff Lig 5s '45... F&A	80	90	Northern Texas Electric Co—		
2d mtrge 4 1/4s 1940... M&S	82	84	Nat L H & P 5s '19 Ser B... J&J	-----		Colt tr s/f g 5s 1940 opt... J&J	78	83
Gen M 5s 1950... F&A	83	84	Coll trust 5s 1920 Ser C... J&J	65	75	Northern Texas Traction Co—		
Louisville Water—See under Lo	ulsville, p. 50		Cent Ind Litg 5s 1927... M&N	65	75	1st g 5s 1933 opt 1913... J&J	85	91
Low Law & Hav—See Bos & Nor			City G&E (Paris, Ill) 5s '33 A&O	75	85	Nor Westch Litg 5s 1935... J&D		
Luzerne Co (Pa) Gas & Elec—			Jerseyville 5s '35... F&A	65	75	North Hud Co Ry—See Public		
1st ref & comp g 5s 4 1/2 op '13 A&O	80	86	National Properties Co—	-----		North Hudson Lt. H & P Co (Hoboken, N.J.) 5s 1938 A&O	90	-----
Lykens Val & P 6s 1945... M&S	80	85	Coll tr 4 1/4-5 1/4s 1946... J&J	-----		North Jer St Ry—See Pub Serv Corp		
Lynn & Best RR—See Bos & N or	80	85	Nevada Calif Elec 6s 1946... J&J	90	95	North Shore Electric Co—		
Macon Railway & Light Co—			Newark Gas 6s Apr 1 1944... Q-J	107	-----	1st g 5s 1922 op 1912... A&O	93	96
1st cons g 5s '53 opt '08... J&J	-----	80	Newark Cons Gas com 6s '47 & J	89	92	1st & ref g 5s '40 op '20 A&O	75	85
Madison Co (Illa) Lt & Power	83	90	Newark Pass Ry—See Public Se rv Corp	-----		North Shore Gas Co of Illinois—		
1st g 5s 1930... J&D	-----		New Bed Middleb & Brock—See Old Col	-----		1st g 5s 1937 opt... F&A		
Madison (Wis) G&E 6s 1928 A&O	90	94	New Bedf & Onset 1st 5s '22... J&J	-----		North Texas Gas Co—		
Mad Riv Pow 5ts '35 gu op... F&A	-----		New Brunswick (Can) Pow Co—	-----		1st 6s 1919-1932... A&O	94	97 1/4
Mahoning & Shenango Ry & L—			1st M 5s 1937... M&S	83	87	Northwestern Elevated (Chic)—		
Penn & Mah Val 5s '23 M&N	93 1/2	95 1/2	New England Elec Securities—	-----		1st M 5s 1941 opt... M&S	71	75
Youngest Shar Ry & L 5s '31 J&J	-----		1st coll tr 5s Jan 3 1932... J&J	80	83	Union El (Loop) 6s '45 A&O	62	-----
Manchester (NH) Tr L & Pow—			New Eng Tel & Tel 5s 1919 A&O	98	-----	Northwestern Pennsylvania Ry—		
1st cons 5s 1921... A&O	94	97	5s Jan 1930... J&J	79	-----	1st g 5s 1941... M&S		75
Manhattan El con 4s g'90 A&O	75 1/2	78 1/2	N H & Centrev 1st 5s g'33... M&S	90	-----	Northeast Gas Co (Chic) Gons g 5s Dec 1 1928... Q-M	88	92
Stamped tax-exempt—	76 3/4	80	New Haven Wat Ry 4 1/2s '62 J&J	90	-----	Cicero Gas gen ref 5s '32 J&J	76	80
2d g 4s 2013... J&D	72	75	N J & Hud Riv Ry & Ferry	-----		Norwich (Ct) Gas & E 6s '27 J&J		
Manilla Elec RR & Ltg Corp—	75	-----	1st gold 4s 1950 opt... M&S	60	-----	Norwich St Ry 1st g 5s '23 A&O	92	-----
1st Hen & col tr 5s '53 M&S	-----		N J Pow & L 5s 1936... F&A	-----		Oakland Traction Co—		
Manilla Sub Ry 5s 1946... M&S	-----		New London G&E 5s '27 A&O	94	-----	Gen con 5s Jan 18 '35 J&J 18	33	
Mfrs Light & Heat (Pittsb)—			2d M 5s 1929... A&O	92	-----	Oakl Trac cons 5s 1933 J&J	52 1/2	
Mort & col tr g 5s '19 '20 A&O	-----		Consol & ref 5s 1933... J&J	88	-----	Oakl Tran 1st con s/f 5s '32 J&J	40	-----
Manuf Wat (Pa) 5s '39 J&D	96	97 1/2	N O Cy RR—Gen g 5s '43 J&J	83	-----	Oakl Tran 1st con g 5s '31 J&J	80	
Market St Elev Pass Ry—See	Phila R	Trans	N O Cy & Lake 5s 1943 J&J	93	-----	Ogden Gas 5s 1945... M&N	75	80
Market St Ry (San Fran)—See	United	RRs	NO&Carroll cond 5s '22 J&J	90 1/2	-----	Ohio State Telephone—		
Maryland Electric Rys—			Edison El 1st 5s 1929 J&J	83	-----	Cons & ref s/f 4s '44 J&J	80	82
1st s/f g guar 5s 1931 red. A&O	88	88 1/2	N O Pow-House Co 5s '41 J&J	-----		Oklahoma Gas & Electric—		
Balt & Ann S L 5s 1946 F&A	50	55	S Charles St 1st 4 1/2 '52 J&J	90	-----	1st M 5s '29 op aft '14 A&O	85	90
Massachusetts Electric Cos—			Newp News & Hamp Ry, G & E	-----		Oklahoma Nat Gas Ser 6s... M&S		
Col to 5% notes 1918... A&O	70	80	1st & ref 5s 1944... J&J	68	-----	1st & ref g 5s '41 opt '21 J&J	78	85
Massachusetts Gas 4 1/4s '29 J&J	88	90	Newp't News & Old Pi Ry & El	-----		Old Colony Gas 1st 5s 1931 J&D	-----	
Deb g 4 1/4s Dec 1931... J&J	83	85	1st g 5s Nov 1 1938 M&N	88	-----	Old Colony St Ry ref 4s '54 J&J	55	-----
McGavock & Mt Vernon—See	Nash R	y & Lt	Geng 5s Mar 1 1941... M&S	-----		Omaha Council Bluffs St Ry—		
Memphis St Ry con g 5s '45 J&J	75	-----	New W'msborough & Flatbush	-----		1st consol g 5s 1928... J&J	80	86
Merch Ht & Lt (Indianapolis)—			See Bklyn Y R T			Omaha & Coun Bluffs Ry & Br		
Ref g 5s Oct 1 1922 opt A&O	88	91	1st gold 5s 1948... J&J	89	-----	1st cons g 5s Jan 1 1928 J&J	80	85
Metropolitan RR—See Wash Ry	Met	& Elec	Con 5s '45... J&J	72	-----	Ontario El & P 5s '33 op '08 J&J	84	87
Met St Ry—See NY Rys			1st & ref 5s 1954 op '29 J&J	90	-----	Ontario Pow 5s '43 op to '13 F&A	86 1/2	-----
Metropolitan West Side "L"—			NY & Gas Elec L H & P Co—	-----		Deb g 6s 1921 opt 1910 J&J	93	96
1st gold 4s 1938... F&A	56	-----	1st g 5s Dec 1 1948... J&J	92	-----	Oslo Transmision Co, Ltd—		
Exten gold 4s 1938... J&J	52	-----	Pur mon col tr 4s 1949... F&A	72	73	1st gu 5s '45 op bef '16 M&N	83	90
Mexican El L 1st M 5s '35 J&J	40	43	Ed El III, N Y, con g 5s '53 J&J	-----		Orange & Passaic Val Ry—See Pub Serv Corp		
Mex Lt & Pow 5s '33 of P&A	43	46	Central Un Gas 5s '27 J&J	85	-----	Oregon Electric Ry—		
Mich City G&E 5s '37 op '10 J&J	-----		Equitable Gas 5s '32... M&S	95	-----	1st g 5s 1933 opt... M&N	60	80
Michigan Light 1st 5s 1946 M&S	-----		New Amster Gas 5s 1948 J&J	78	-----	Oro Elec Corp 1st 5s '51 op A&O		
Michigan Nor Pow 1st 5s '41 J&J	85	90	NY&ER Gas 1st g 5s '44 J&J	87	-----	Ottawa Elec 1st g 5s 1933 J&D		
Mich Ry 6% notes 1919... J&D	85 1/2	89 1/2	Con 5s 1945... J&J	85	-----	Ottumwa (Iowa) Ry & Light—		
Mich State Telep—5s 1924 F&A	-----		NY&Westch Litg 4s 2004 J&J	68	72	1st & ref g 5s 1924 J&J	90	94
Michigan United Rys—			Deb g 5s 1954 op guar J&J	75	80	Ottum Tr & L 1st 5s '21 A&O	95	98
1st & ref g 5s '33 1932 opt J&J	-----		North Un Gas 5s 1927 M&N	88	92	Pacific Coast Power—		
Middle West U/s Jan 1 '25 A&O	82	87	Standard G L 5s 1930... M&N	90	93	1st M 5s 1940 op 1915 M&S	80	85
Millville Etna & Sharps—See P	Mill	Etna	N Y Municipal Ry Corp—	-----		Pacific Elec Ry g 5s 1942 J&J	72	-----
Mill El Ry & Lt—5s 1926 F&A	97	-----	1st M 5s 1966... J&J	87 1/2	94	1st gu 5s '45 op bef '15 J&J	59	62
Ref & ext 4 1/4s '31 opt... J&J	81	83	NY & N J Telop 5s g 1920 M&N	95	-----	L A-Pac RR Con 5s '31 A&O	78 1/2	70 1/2
Gen & ref g 5s 1951 opt... J&D	79	81	N Y & Pa Telep & Teleg Co—	-----		L A-Pa RR Cal 5s '43 M&S		
Millw Light, Heat & Trac—			1st gold 5s Feb 1 1926... F&A	90	-----	Los Ang & Pas 5s g 1928 J&J	70	83
1st g 5s gu 1929 opt... M&N	90	93	Gen S Rd g 4s Nov '29... M&N	75	-----	Pacific Gas & Elec (Arizona)—	83 1/2	85 1/2
Milwaukee G L 1st 4s '27 M&N	85 1/2	89 1/2	N Y & Queens Elec Lt & Pow—	-----		1st M 6s Jan 1931... J&J	92	96
Minn Anoka & Cayuna R/g RR 1st 5s 1935... M&N	90	93	1st cons g 5s Aug 1 1930 F&A	-----		Pacific Gas Imp 4s Sept '30 Q-M		
Minneapolis Gas Light—			N Y & Queens Gas 1st 5s '34 F&A	72	77	Pacific Light & Power Corp—		
1st gen 5s Feb '20 '14 M&S	-----		N Y & Queens Co Ry 4s '48 A&O	64	70	1st & ref g 5s 1951 op M&S	85 1/2	87
Minn Gen El 1st 5s '34 op... J&D	-----		Steinway Ry—1st g 5s '22 J&J	64	70	Pac L & P Co 1st 5s '42 J&J		
Minneapolis St Rys—See TwinCity	Rapid	Transit	New York Railways—	-----		Guaranteed—		
Mississippi Riv Pow 5s '51 J&J	70	72 1/2	1st R E & ref 4s '20 '16 J&J	49 1/2	49 1/2	Pacific Pow & L 1st 5s '30 F&A	80	85
Mississippi Valley Gas & Elec—			Adj Inc 5s Jan 1942 A&O	19	20	Pacific Teleph & Telegraph—		
Coll tr ss May 1922 opt M&N	80	85	Bleech St & FF 1st 5s '50 J&J	45	60	1st & col tr s/f 5s '37 op '22 J&J	90 1/2	-----
Mississippi Valley Ry & Power—			Bway & 7th Av Cons 5s '43 J&D	79	90	Paducah T&L col tr g 5s '35 M&N	70	-----
1st & ref g 5s 1945... J&J	-----		Bway Surf RR 1st 5s '24 J&J	99	101 1/2	Par Shoals Pow 5s 1952 A&O	73	78
Missouri Edison El 5s '27 F&A	75	83	Cris & 10th St 1st 5s '18 A&O	-----		Paterson Ry—See Pub Serv Corp		
Mo El Lt 6s May 1921... Q-M	-----		Col & 9th Av 1st 5s '93 M&S	100	-----	Paterson & Passaic Gas & Elec		
Mobile Elec 5s '46 op '10 M&N	75	83	Elighth Av & 2nd 5s '19 F&A	100	-----	Consol g 5s 1949... M&S		
Mobile Gas 1st 5s 1924... J&J	85	90	LexAv&Fy 1st 5s '93 M&S	21 1/2	3	Pawtucket Gas 4s '32 M&N	77	80
Mob Lt & RR—1st g 5s '37 J&D	90	92	SecondAv 1st 5s g 4s '48 g/f A/F	2 1/2	3	Peaksill Lt & RR 5s '30 A&O	92	-----
Cons g 5s 1941... M&S	90	91	Trust Co cts of deposit—	-----		Penn & Mah Vall—See Mah & Penn	Shen R	Y & Lt
Monongahela L&P 5s '49 J&D	-----		1st con g 5s 1919 A&O	49 1/2	69 1/2	Publ & Pow s/f 5s '40 J&J	88 1/2	88 1/2
Monongahela St Ry—See Pulla	Co		Tar W P & Mam 5s g 28 M&S	-----		Penn Public Serv 5s 1962 F&A	82	85
Monongahela Valley Traction—			Third Ave—See under "T"	-----		Pensacola El Co 1st 5s '31 F&A	78	85
1st M 5s 1942 opt '22 J&D	80	85	34th St Crost 1st 5s '96 A&O	-----		People's G L & Coke, Chicago—		
Gen mtgs 7s 1923... J&J	95	97	23rd St Ry 5s 1962 J&J	75	85	1st con g 5s 1943 A&O	100 1/2	101 1/2
Montana Power—	Mont		1st & ref 5s 1943 A&O	75	84	Refunding gold 5s 1947 M&S	81	88
1st & ref s/f 5s 1943 op '18 J&J	88	88 1/2	2nd & Stamp 1st g 5s '31 A&O	-----		Chic G L & C 1st 5s '37 J&J	88	89
Montreal Lt, Ht & Power Co—	Montreal		New York State Rya—	-----		Consum Gas 1st 5s '36 J&D	80	-----
1st & col tr g 4 1/4s '32 op '12 J&J	82	88	1st con g 5s '30 op '13 M&N	63	69 1/2	Ind Nat G&O 5s '36 Gu M&N		
Gold 5s 1933 op 1913... A&O	82	88	NY & Suburban Gas—See West	-----		Mutual Fuel Gas 5s '47 M&N		
Montreal Tramways & Power—	Montreal		NY Tel 1st 5s '39 taxer J&D	80	89 1/2	People's Trac—See Pulla R T		
1st & ref g 5s 1941 opt... J&J	78 1/2	84	Refra & gen 5s Jan 1942 A&O	92 1/2	94	People's Bloom & Champ Trac—		
Montreal St Ry 4 1/2s '22 F&A	78 1/2	97	1st g 5s 1950 23rd 5s '22 M&N	66	-----	1st g 5s 1936 M&N	89	95
Montville St Ry—5s 1920 M&N	93	-----	Cons & ref g 5s '25 opt M&N	-----		Peoria G & E 5s '23 op '08 J&J	100	-----
Morris Co (N J) Traction—	Morris		1st g 5s Oct '40 op '16 A&O	89	93 1/2	Peoria Ry 5s '19 to '28 gu F&A	85	90
1st & Jne '15 1935... J&D	-----		1st g 5s 1920 P&A	98	100	Peoria Water Works Co—		
Morris & Somer Elecs 40'A & O	-----		1st g 5s 1920 P&A	98	100	Prior Ilen 5s 1948 M&N	85	90
Mt Wash St Ry—See Pulla Co	Mt		1st & ref 5s 1934 opt... A&O	70	85	Petersburg Gas 5s 1931 S&O	87	92
Muncie Haci & Ft Wayne Tr—	Muncie		Salis & Spencer 5s '45 M&N	70	85	Philadelphia Company—		
1st & ref 5s 1935 opt 1925... J&J	-----		North Cal Pow 5s 1932 J&D	90	95	1st coll trust g 5s 1949 M&S	95	-----
Muncie & Unc Tr—See Ind U/u Tr	Muncie		R & cons 5s '48 '54 op '15 J&D	73 1/2	95	Coas mtg coll tr g 5s '51 M&N	77	78
Municipal Gas & Elec, Roch—	Municipal		Norfolk St 1st 5s 1944 A&O	94	96	Conn deb g 5s 1919 F&A	96 1/2	97 1/2
1st & ref 5s 1942 op '12 A&O	70							

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Philadelphia Co. (Concluded)—			St Joseph Ry Lt Heat & Pow—	83	95	Steinway Ry—See N Y & Qu Co Ry		
United Traction 5s 1997 J&J	38		1st g 5s Nov 1 1937 M&N			Suburbia Gas Co of Phila	90	94
West End Trac con 5s '38 J&J			St Louis RR—See Un Rys (StL)			1st & f g 5s Apr 1 '52 op' 07 A&O		
Philadelphia Electric—			St Louis Springf & Peoria RR—	69	73	Superior Water Light & Pow—	70	
1st M 5s 1988 A&O	92	92½	1st & ref g 5s '39 op J&D	90	95	1st is May 1931 M&N	85	90
6% gold notes 1920 F&A	98½	99	St Louis & Springf 5s '33 J&D	83	95	Syracuse Gas g 5s 1948 J&J		
Philadelphia Rapid Transit—			Spring & N E Tr 5s 1930 J&D			Syracuse Lake Shore & Noc—		
Coll g 5s 1957 opt a f L F&A	82	85	St L & Sub Ry—See Un Rys (St L)			1st M g 5s '47 opt '17 M&N		
5 1/2 guar g 5s '62 opt '17 M&S	82½	83½	St L Tran—See Un Rys (St L)			Syracuse Light g 5s 1951 J&D	84	90
Derby Media & Ches St Ry—			St Paul City Ry—See Twin City	R T		Syracuse L & P coll tr 5s '54 J&J	70	75½
1st 4 1/2 s '38 opt '16 gu J&J	80		St Paul Gas Light—			Syracuse Rap Tr 1st g 5s 1946 M&S	87	90
Market Street Elev Pass Ry—			Gen gold 5s 1944 M&S	82	87	2d mtgs g 5s 1930 J&J	80	85
1st g 4s 1955 M&N	81	84	St Peterab (Fla) Lt 5s '45 J&D	80	90	Tacoma Ry & P—See Puget Sou		
Union Traction—			Salisbury & Spencer—See No Ca	Pub Serv		Tacoma Wat Sup 1st g 25 J&J		
Elec & Pco 4s ir cts 45 A&O	71 1/4	72	Salmon Riv Pow g 5s '52 op F&A	84	86	Tampa Electric Co—		
Hest Man & F 5s 1924 M&N	90	94	Salt Lake Term 5s 1935 J & D	90	95	1st M g 5s 1933 f t op J&D	87	93
People's Traction Co—			San Antonio G&E 5s '49 M&S	84	90	Tampa Gas Co 1937 opt M&S	85	93
P Ry tr cts 4s '43 F&A	73		San Antonio Water Supply—			Tar W Pl & Ma Ry—See N Y		
W Phil Pass 2d 5s '26 M&N	95	100	1st & ref s f 5s '33 op 13 F&A	85		Tenn Water 1st g 1946 M&S	78	80
Philadelphia Suburban Gas & El			San Diego Consol Gas & Elec—			Terre Haute Indiana & East—		
1st M & ref g 5s '60 op' 15 F&A	84	86	1st g 5s 1939 opt 1914 M&S	84	88	1st & ref s f 5s '45 op A&O		
Phila & West Chester Tr—			Deb 5s 1922 J&D	90	95	Terre Haute Trac & Light—		
Mige gold 4s 1954 J&J	70		Sand Frem & So Ry—See Lake	Sh El Ry		1st con M g 5s 1944 M&N	83	88
Philadelphia & Western Ry—			San Fran G&E 4 1/2 1933 M&N	85		Terre Haute El—5s '29 J&J	88	93
1st g 5s July 1 1960 J&J	90	96	Not callable—			Texarkana G & E 5s '30 J&J	88	90
Pitts Alleg & Man—See Phila Co			San Fran Oak & San Jose Con—			Texas Pow & Lt 1st g 5s 1937 J&D	82	85
Pitts & Birn Tr—See Phila Co			Con 5s May 1938 M&N 10			Texas Public Service 5s '33 J&J	98	100
Pitts & Charleroi—See Phila Co			S F O & S J Ry 1st g 5s '33 J&J			Tex Trac—1st g 5s '37 opt J&J		
P McK&Co—See W Penn Ry			2d M g 5s 1933 f t J&J	35	55	Third Avenue Ry (N Y)—		
Pitts Trac—See Phila Co			San Joaquin Lt & Pow Corp—			1st ref g 1960 op aft 14 J&J	54	56 1/2
Portland (Me) El 5s '26 opt F&A	n	87	1st & ref g 5s '30 Ser A op F&A	85	92	Adj Ing 5s Jan 1960 op A&O	33	34
Portland (Ore) Gas & Coke—		90	Series C—	92	95	Third Av El 5s g '37 J&J	85 1/2	104
1st & ref g 5s '40 opt 20 J&J	82	86	San Joaquin Light & Power—	90		Dry Dock E Bay & Batt'y		
Portland Gas 1st g 1951 F&A			Santiago (Cuba) Elec L & Tr—			1st g 5s gold 1933 J&J	50	80
Portland (Mo) RR—			1st g 5s 1945 opt 10 J&D	75		New ref ser C Income—	10	25
1st con 3 1/2 s 1951 op '31 J&J	a	60	Sao Paulo Tram L & P, Ltd—			42nd St M & St N 1st g 1940		
1st & f con 5s 1945 M&N	83	85	1st g 5s 1950 opt '10 J&J	75	85	Ext at 5% to 1940 M&S		
Portland Ry Lt & Power—			Savannah Elec Co 5s g '52 J&J	55	60	Sou Boulev 5s Jan 1945 J&J	55	65
1st & ref s f 5s 1942 op F&A	64	70	Sayre (N Y) Elec 5s 1947 A&O	80	85	23th & 29th Sts '95 cfts A&O		
Portl'd Ry Ref 5s '30 op M&N	80	99	Schenectady Railway Co—			Unlyn Ry 1st g 1942 F&A	70	79
City & Sub con 4s '30 J&D			1st M s 1946 op '19 M&S	82	86	Westchester El 1st g 5s g '43 J&J	60	80
Port Gen Elec 1st g 5s 35 J&J			Schuylkill Trac—1st g 1943 A&O			Yonkers Ry 1st g 1946 A&O	70	85
Portland (Me) Water 4s '27 F&A	n	90	Scioto Vall Tr 1st 5s 1923 M&S	87	93	Thirty-fourth St Crosstown—S		
Porto Rico Rys, Ltd—			Scranton Ry—1st g 5s '37 J&J	75	85	Tide Water Power—		
1st g 5s Nov 1 1938 op M&N			Gau 5s 1920 opt M&N	85	90	Gen M 6s 1920 F&A	95	97 1/2
Potomac El Pow 5s '29 op J&D	96		Scran Trac 5s g '32 M&N	93	98	Toledo Bowl Green & Southern		
Cong M g 5s 1938 guar J&J	94		Scran & Carb Tr 1st g 5s '33 J&J	93	98	1st g 5s May 1 1921 M&N		
Deb gold 5s 1925 J&J	94		Seattle Elec 1st g 5s '30 F&A	88	94	Tol Frem & Nor St Ry—See Lak		
Gen mtgs 5s 1923 J&J	94		Con & ref g 5s 1929 F&A	80	85	Tol E & H Con 1st g 5s '35 A&O	50	60
Prescott & El 1st g 5s '40 J&J	85		Seattle Elec 1st g 5s '31 M&N	96	99	Toledo Home Telep 5s 1922 J&J	87	92
Prov. Secur.—see Steam R.R.'s			Seattle-Everett Traction—			Tol & Indiana 1st g 5s 1931 J&J	90	95
Public L & Pow 1st g 5s 1945 F&A	80		1st M g 5s 1939 op '14 M&S	78	82	Toledo Trac Light & Power—		
Public Service Co of Nor Ill—			Seattle Litg 5s '44 op 10 M&S	85		1st Ilen 7s 1920 J&J	96 1/2	98
1st & ref g 5s 1958 op' 21 A&O	79 1/2	80 1/2	Ref g 5s 1949 opt 1914 A&O	75	80	2nd Ilen conv 7s 1921 J&J	93	98
Public Service Corp of N J—			Second Ave—See N Y Rys			Tol & West Ry 1st g 5s '26 J&J	33	40
Trust cert 6% perpet M&N	85	90	Second Ave Trac—See Phila Co			Topeka Edison 5s Sept 30 J&J		
5% notes 1919 M&S	94 1/2	95 1/2	Seneca Power Corp 5s '46 M&S	90	98	Topeka Ry 5s '30 op '15 J&J	84	90
Gen g 5s Oct 1 1959 op A&O	78	79	Sharon & New Castle Ry—			Toronto Ry 4 1/2 s '19 '21 F&A		
Camden Sub 1st 5s 1946 J&J	88	90	1st g 5s guar 1931 J&J			Trenton G & El g 5s 1949 M&S	90	95
Cong Trac 1st g 5s 1933 J&D	86	89	Shawingan Water & Power—			Trent Pass 6s Sept 30 '31 A&O	100	
Ellis Pfahl & Cent Jer Ry—			6% cong notes Dec 15 '19 J&D	101		Tri-City Ry & Light—		
1st g 5s Dec 1 1950 J&D	77	83	Surerep Ry—1st g 5s '44 J&J	85	95	Coll tr 5s g 1923 A&O	92 1/2	
Elizabeth & Trent 5s '62 A&O	77	83	Stevens & San Francisco Power—			1st & ref g 5s 1930 opt J&J	86	90
J C Hob & Pat 1st 1949 M&N	60	65	1st g 5s 1949 opt F&A	76		Troy City Ry—See Un Tr (Alb)		
Newark Pass con 5s '30 J&J	89	92	Sioux City Service Co—			Troy Gas 2d 5s 1923 F&A		
Newark Term Ry 5s '45 J&D	84	88	1st & ref g 5s 1949 opt J&D	76		Consol 5s 1939 M&N	100	101
N Hud Co Ry cons 5s '28 J&J	90		Somerset Un & Middlesex Litg—			28th & 29th Sts—See 3d Ave Ry		
2d 5s ext to 1924 M&N	85		Mtgs g 5s Dec 1943 J&D	60		23d St Ry—See N Y Rys		
No Jer St Ry 4s 1948 M&N	60	65	So Bend & Mishawaka Gas—			Twin City Rapid Transit Co—		
Or & Passa Val 1st g 5s '33 J&D	85		Cons 5s 1920 op 1903 J&J	85	90	Min St R con 5s '19 J&J	99 1/2	
Paterson Ry—Congas'31 J&D	100		South Carolina Lt Pow & Ry—			St Paul Cy—1st g 5s '32 A&O	95	
2d 5s '14 ext 5% to 44 A&O	98		1st & f g 5s '28 op J&J	75	90	1st cons 5s g 1934 A&O	95	
R Tr St Ry 1st M 5s g '21 A&O	95		Sou Side El 4 1/2 s 1924 op '19 J&J			Cable g 5s 1937 J&J		
Riverside Trac 5s 1960 J&D	77	83	Southern Bell Telep & Teleg—			Gusg 5s 1937 J&J		
Jersey Gas El & Trac—			1st & f g 5s 1941 op '18 J&J	91	92	Minn & St P Sub 5s '24 M&S		
Guar g 5s Mch 1 1953 M&S	80	86	Sou B'vard—See Third Ave Ry			Minn St & St Paul City—		
Pueblo & Sub Tr & Litg—			South Ferry—See N Y Rys			Cong guar 5s 1928 A&O	88	92
1st & f 5s 1922 A&O	92 1/2	96	South Jer G E & T—See Pub Ser			Twin City Telep 5s 1926 J&J	Basis 7%	
Puget Sound Power Co—			Colony St Ry			Twins States Gas & Elec—		
1st g 5s 1933 op J&D	82	88	So Side El 4 1/2 s 1924 op '19 J&J	73		1st & ref g 5s Oct 1953 A&O	83	86
Puget Sound Tr L & Pow—			Sou Yuba Wat—Con 5s '23 J&J			Underground Elec Ry of London		
7% s f g notes 1921 J&D	98 1/2	98	Southern Bell Telep & Teleg—			4 1/2 Jan 1 1933 J&J		
Puget Sound Electric Ry—			1st & f g 5s 1941 op '18 J&J	91	92	Trent Pass 6s Sept 30 '31 A&O	100	
1st consol g 5s '32 op F&A	75	81	Southern Elec Ry—See Third Ave Ry			Tri-City Ry & Light—		
Tacoma Ry & P 5s '29 A&O	80	85	Southern Califronia Edison—			Coll tr 5s g 1923 A&O	92 1/2	
Quebec Ry L & Pow—			Gen g 5s Nov 1939 opt J&J	85	90	1st & ref g 5s 1930 opt J&J	86	90
Cong g 5s 1939 opt J&D	50 1/2	59 1/2	Conv deb 5s Mar 15 '20 M&S 15	98	100	Troy City Ry—See Un Tr (Alb)		
Queens Borough (NY) Gas & El			Gen & ref 2-yr g 5s 1919 J&J			Troy Gas 2d 5s 1923 F&A		
Gen M gold 5s 1952 J&J	80	85	Southn' Counties Gas Co of Cal			Consol 5s 1939 M&N	100	101
Quincy (Ill) Gas Elec & Heat—			1st g 5s 1945 May '36 M&N	82	90	28th & 29th Sts—See 3d Ave Ry		
1st cons g 5s 1935 op '10 M&S	70	80	6% notes Dec 1919 J&D	95	97 1/2	23d St Ry—See N Y Rys		
Quincy Q & Es 5s 1929 M&S	85		Southern Ills Light & Power—			Twin City Rapid Transit Co—		
Racine (Wis) Water 5s '31 M&N	77	82	1st M 5s 1931 op J&D			Unon Depot—See United Rys		
Rap Tr St Ry—See Pub Ser Cor			Southern Light & Traction—			Union El Lt & Pow Co of St L—		
Reading Trac 5s 1933 J&J	98		Coll tr g 5s 1949 opt M&S	95		1st g 5s Sept 1 1932 M&S	88	92
Read & Wom—1st g 5s '25 J&J	90		South N E Telep 1st g 5s '48 J&D	95		Retext 5s 33 op aft 18 M&N		
Rhode Isld Sub 4s '50 J&J	60	70	South Ohio Tr—See Cln Day &			Union Elec RR—See Northwest		
Rhichmond (S I) Lt & RR—			Southern Pow 5s 1930 opt M&S			Union Ry—See Third Ave Ry		
1st coll tr g 5s 1952 J&J	48	58	Southern Power & Light—			Unlyon Ry Gas & Elec Co (III)—		
Rio de Janeiro Tram L & P—			1st & f g 5s 1943 J&D			Col tr g 5s 1939 conv op J&J		
1st g 5s 1935 J&J	83		Southern Trac—See Phila Co			5% notes 1919 A&O		
Riverside Trac—See Pub Serv Corp			Southern Utilities 5s 1933 A&O	80	85	Union Trac Co of Indiana—		
Roanoke W W 5s 1936 J&J	95	97	Southern Wisc Pow 5s '38 A&O			1st g 5s July 1919 J&J	75	83
5% notes 1919 M&N	98 1/2	97	Southwestern Gas & Electric—			Indiana North 5s 1932 J&J	50	55
Rock G E 2d 4 1/2 s 200p '10 M&S	94	98	1st & ref g 5s 1932 opt F&A	79	82 1/2	Union Utilities 5s 1944 op J&J		
Rocky Ry & Lt 5s '54 opt J&J	83	85 1/2	Southwestern Power & Light—			United Elec Lt & Power, Balt—		
Tax exempt			1st g 5s 1943 J&D	80		1st cons 5s 1929 J&D	83 1/2	
Roch Ry cons 5s g 1930 A&O	91		Southwest Missouri RR—			United Elec Co of N J 4s '49 J&D	69	73
2d 5s g 1933 J&D	90		Gen & ref g 5s 1931 M&S	65	70	United Electric Securities Co—		
Rock Syr & E 1st g 5s 1945 M&N	92		8 W Mo El Ry ref 5s 1923 M&S	65	70	Coll tr g 5s 1933 to 1943 F&A	84	88
Rochester Telep 1st g 5s '20 J&J	92							

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GENERAL QUOTATIONS—PUBLIC UTILITIES

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Unit Rys & Elec (Balt) (Concl)			Vinnipeg El—1st ref 5s '35 J&J			Cleveland Ry	100	96	97 1/4
5% conv notes 1922—F&A	90	91	Wisconsin Edison Co—			Cleve Southw & Col Ry	100	2	2
6% conv notes 1922—F&A	93	94	Conv deb 6s 1924—M&N			Preferred	100	24	28
Balt Sparrows Pt & Ches—			Wisconsin Gas & Electric—			Colorado Power	100	95	100
1st g 4s 1938—F&A	90	92	1st g 5s 1952 opt 1919—J&D	80	84	Preferred	100	37 1/4	38 1/4
Salt Trac Co 1st M 5s '29 M&N	97	98	Wisconsin Minn Light & Pow	81	85	Columbia Gas & Electric	100	25	—
No Balt Div 1st ds '42 J&D	97	99	1st & ref 5s 1944 opt 19 M&N			Columbia (SC) Ry Gas & El	100	60	—
Cent Ry con M 5s 1932 M&N	95		Worcester & Conn Eastern Ry—			Preferred	100	100	100
Ext & Imp 5s 1932—M&S	95		1st s f g 4 1/2s 1943—J&J	80		Columbus Ry Pow & L com	100	19	20
City & Sub 1st ds 1922 J&D	97	98	Worce Con St Ry 4 1/2s 1920 M&S	95		Preferred A	100	70	85
Lake Ro El 1st ds '42 M&S	90	99	1st & ref g 4 1/2s 1930—F&A	85		Preferred B	100	38	40
Unit Rys (Phila)—See Unit P&T			Deb g 5s 1927—M&N	90		Commercial Union Teleg (gu)	100	18	25
United Rys of St Louis—			Worce & Clint 1st g 5s '19 J&J	96		Commonwealth Edison Co	100	111 1/4	112
Gen g 4s 1913—J&J			Worce&Southw St Ry 4 1/2s 22M&S	88		Comith Pow Ry & L com	100	24	28
Cass Ar & F Gds 1st 5s 1912			Worce & Web St Ry 5s '19 J&D	95 1/2		Preferred	100	46	47
Ext at 4 1/2% to 1922—J&J	94	95	Yonkers Ry—See Third Ave Ry			Canay Island & Brooklyn RR	100	70	80
Lindell Ry 1st g 5s 1911			York Haven Water & Power—			Connecticut Power pref	100	75	80
exten at 4 1/2% to '21 F&A			1st 5s June 1 1951—J&D	82	88	Connecticut Ry & Lighting	100	40	51
Compt HUDE&M Ter 6s '13			2d 6s May 1 1924—M&N	70	80	Preferred	100	48	55
Ext at 5% to 1923—J&J	93	95	Cons M 5s May 1 1937 M&N	50		Cons Gas, B L & P (Balt)	100	101 1/4	102
St Louis Ry (B'way) 5s			York Rys—1st M 5s 1937 op J&D	85		Consolidated Gas (N Y) See under N Y City			
ext at 4 1/2% to 1920 M&N			Youngstown & Ohio River—			Consolidated Gas (Pitts) pf	50		
Union Dep con 6s 1918 J&D			1st M 5s 1935 opt 15 A&O	90	95	Cons Trac of N J—See Pub Serv Corp			
St L & Sub 1st ds 1921 F&A			Youngs-Sharon Ry & L—See Mah & S			Conus Water (Utica) com	100	55	65
Gen g 5s Apr 1 1923 g 5s A&O			Zanesv Ry L&P—See Col New & Zane			5% preferred	100	70	80
St Louis Trans Co 5s 1924 A&O	45	47	PUBLIC UTIL STOCKS Par.			7% preferred	100	98	103
United Rys Investment Co—			Adirondack Elec Power	100		Consumers' Gas (Toronto)	50	153	—
1st lien coll tr 5s '26 M&N	55	69	Preferred	100		Consumers Pow (Mich) pref	100	75	80
U S Pub Serv 1st ds '27 F&A	90	95	Albany Southern RR com	100		Contin Pass Ry—See Phila R T			
U S Teleph 5s 1919 J&J	94 1/2		Preferred	100		Cumb'ld Co (Me) P & Lt	100	30 1/2	30 1/2
United Traction (Albany)—			Preferred	100		Preferred	100	40 1/2	70
Deb g 4 1/2s 1919 M&N	82	87	Alleghany Trac—See Phila Co			Danv Champ & Dec pref	100	87	95
Con g 4 1/2s 2004 J&D	40	45	Amer Cities Co com	100	2 1/2	Dayton Power & Light	100	17	25
Tax-exempt	40	45	Preferred	100	6	Preferred	100	75	80
Albany Ry con M 5s g 30 J&J	75	85	Amer Dist Teleg (N Y)	100	15	Dayton & Western common	100	—	—
Gen g 5s 1947 J&D	75	85	Preferred	100	30	Denver Gas & Elec pref	100	—	—
W Turn&Ry 1st g 6s '19 M&N	92	95	Amer Gas & Electric	50	59	Denver & Northwestern Ry	100	20	23
2d g 5s 1919 M&N	92	95	Preferred	100	65	Denver Union Water	100	19	22
Troy City Ry 5s g 1942 A&O	70	75	Amer Gas of New Jersey	100	224	Detroit Edison	100	109	112
Unit Tr (Platts)—See Phila Co			Amer Light & Traction	100	95	Detroit United Ry	100	—	89
United Tr & El (Prov) 5s '33 M&S			Preferred	100	98	Dominion Teleg (Canada)	50	min	30
United Util 1st ds 43 op '18 J&J	87	92	Amer Power & Light	100	47	Duluth Edison Electric	100	40	45
Utah Gas & Coke 5s '36 opt J&J	75		Preferred	100	71	Preferred	100	65	71
Utah Lt & P cons g 4s 30 J&J	70	76	Optional warrants 1931	d 1	5	Duluth-Superior Trac Co	100	30	40
Utah Lt & Ry (Salt L City)—			Optional warrants 1931	d 3	6	Preferred	100	40	55
Cana Ry & P 1st 5s '21 J&J			Amer Public Utilities	100	33	Duquesne Light—See Phila Co			
Utah P & L 1st 5s 1944 F&A	84 1/2	87	Dividend scrip	60	70	Eastern Penn Rys com	100	—	—
Utah Securities Corp—			American Railways Co	50	14	East Read'g El—See R'dg Trac			
6% notes Sept 15 1922 M&S	85 1/2	87	Preferred	100	70	East St Louis & Suburban	100	—	—
Utica El L & P 1st ds 1950 J&J			Preferred	100	70	Preferred	100	—	—
Utica Gas & El ref ext 5s 1942 J&J			Amer Teleg & Cable guar	100	52	Edison Elec Illum (Boston) 100 x 162		165	165
Utica & Mohawk Valley Ry—			Preferred	100	52	Eighth Ave RR—See N Y Rys			
1st g 4 1/2s 1941 M&S	75	85	Amer Telep & Teleg	100	105	Electrical Securities pref	100	68	—
Utica Belt L 1st g 5s '39 M&N	95	100	Appalachian Power	100	2	Electric Invest Corp	100	10	—
2d g 5s 1931 J&J	94	100	Preferred	100	10	Preferred	100	55	—
Valley Counties Pow 5s '30 M&N			Arizona Power	100	7	El Paso Elec Co common	100	—	—
Ventura Co Pow 1st ds 36 M&N			Preferred	100	50	Empire & Bay State Tel	100	50	70
Vermont Pow & Ltg 5s '27 M&S	93	95	Arkansas Val Ry L & P pf	100	95	Empire District Electric	100	—	—
Virginia Pow 1st ds 1942 J&D			Augusta-Alken Ry & El	100	2	Preferred	100	—	—
Virginia Ry & Power—			Preferred	100	15	Elizabeth Gas Light	20 d	70	—
1st & ref g 5s 1934 J&J	73 1/2	83	Aurora Elgin & Chicago	100		Elizabth Ave RR—See N Y Rys			
Norf & Atl Term 5s '29 M&S	80	85	Preferred	100		Elizabth & Tren RR—See Pub Serv Corp			
Norf & Ports Tr 5s '36 J&D	78	79	Bangor Ry & El common	100	30	Elmira W L&RR 1st pf t c	100	88	95
Wash Alexandria & Mt Vernon			Preferred	100	95	El Paso Elec Co common	100	—	—
1st g 5s 1955 opt M&S	70	75	Bay State Gas	50	7c	El Paso Elec Illum (Boston) 100 x 162		165	165
Washington Bal & Ann El—			Bay State St Ry 1st pref	100	27	Elizabth Ave RR—See N Y Rys			
1st M 5s Mch 1941 op M&S	82	83	Bell Telephone (Canada)	100		Elizabth & Tren RR—See Pub Serv Corp			
Wash'n (DC) Gas 5s 1960 M&N	95	95 1/2	Brn Ry Light & Power	100		Fair'mt Pk & Had Pass Ry—See Phila R T			
Washington-Idaho Wat L & P—			Preferred	100		Fall River Gas Works	100	150	160
1st g 5s 1941 M&N			Blackstone Val Gas & E	50	50	Federal Light & Trac com	100	9	13
Wash Ry & B 5s 1951 J&D	68 1/2	70	Preferred	100	80	Preferred	100	40	45
Anacost & Pot 5s 1949 A&O Guaranteed			Bleek St & Ful Fy—See NY Rys	100		Federal Utilities	100 n	1	5
City & Sub 5s 1948 F&A	85		Bloomington & Normal Ry & L pref guar	100		Preferred	100	30	38
Metropolitan Int 5s 1923 F&A	95	97	Boston Elevated RR	100	71	Ft Wayne & Nor Ind Trac	100	—	—
Washington Water Power Co—			West End Street Ry com	50	47 1/2	Preferred	100	—	—
Consol & coll tr 5s 1920 J&J	90	95	Preferred 87%	50	57	Franklin Telegraph (guar)	100	35	45
1st ref g 5s 1939 op J&J	90	95	Boston Suburban Elec (no par)	100	3	Galveston-Houston El Co	100	22	—
Watertown Cen Falls & No Ry—			Preferred (no par)	100	14	Preferred	100	60	85
1st M 5s g 1940 op 15 J&J			Boston & Worcester Elec (no par)	100	9c	Gas & Elec of Bergen County	100	75	—
Watervil Turnpike & RR—See 3d Av Ry			Preferred (no par)	100	27	Gas & Elec Securities	100	—	—
Westchester Elec—See 3d Av Ry			Brazilian Tr L & P Ltd	100		Preferred	100	—	—
Westchester Lt 1st g 5s '50 J&D	85	90	B'way & 7th Ave RR—See N Y Rys	100		General Electric—See Ind. & M Inc. Cos			
N Y Sub Gas—1st g 5s '49 M&S			Brooklyn Rapid Transit	100		General Gas & Electric	100	—	—
West Chester (Pa) St Ry—			Brooklyn City RR	100	12 1/2	Cumulative preferred	100	—	—
1st g 5s Aug 7 1932 F&A	80		Brooklyn Union Gas	100	88	Convertible preferred	100	—	—
West End St—See Boston El			Buffalo General Electric	100	101	Georgia Ry & El Co stmpd	100	107	109
West End St Ry—See Boston El			Callif Elec Generating	100	80	Preferred	100	70	72
Westerly L & P 5s 1937 J&D	90	95	Callif Ry & Pow prior pref	100		Franklin Telegraph (guar)	100	35	45
Western Light & Power—			Callif St Cables RR (San Fran)	100		Georgia Ry & Pow com	100	—	—
1st & ref g 5s 1925 M&N			Camden & Sub Ry—See P S Corp	100		First preferred	100	—	—
Western N Y & Pa Trac			Canadian General Electric	100	104	Second preferred	100	—	—
1st & ref g 5s 1937 op 12 J&J			Capital Trac (Wash, D C)	100	83	Gold & Stock Teleg (guar)	100	90	100
Western N Y Utilities—			Carolina Pow & Light com	100	27	Grand Rapids Ry preferred	100	40	55
1st & g 5s 1946 J&D	75	80	Preferred	100	87	Hackensack Water	25 d	24	—
W Ohio Ry—1st 5s 1921 M&N			Cent Arkan Ry & L Corp pref	100	78	Harrisburg Lt & Pow pref	30 d	42	44
Western States Gas & Electric—			Cent Cryst RR—See N Y Rys	100		Hartford Electric Light	100	187	—
1st & ref 5s 1941 opt J&D	85	90	Cent Hudson Gas & Elec	100	101	Hartford City Gas Lt com	25 d	37	40
6% notes Feb 1927 F&A	83	88	Cent PicN & ER RR—See N Y Rys	100		Preferred	100	25 d	37
Western T & T Col tr 5s '32 J&J	85	87	Central States Elec Corp	100	102 1/2	Hawkins Elec Lt & Power	100	87	95
West Un Telco Coll 5s '38 J&J	91 1/2	92	Preferred	100	11	Preferred	100	105	110
Fdg & E M 4 1/2s '50 M&N	83 1/2	84 1/2	Central States Elec Corp	100	15	Holiday Street Ry	100	45	55
Mut Und ex at 5% to 41 M&N			Preferred	100	65	Houghton County Elec Lt	23 d	11	14
Northw'rn g 5s 1949 1934 J&J	82	99	Chicago City & Concom part cts(?)	100	59	Preferred	100	17	19
Western United Gas & El—			Preferred part cts(?)	100	16	Houghton County Tr com	100	10	20
1st & ref g 5s 1919 to '30 F&A	90	94	Chicago City Ry	100	70	Preferred	100	65	70
West Liberty St Ry—See Phila Co			Chicago Elevated Rys com	100	90	Preferred	100	87	90
West Penn Power—			Preferred	100	18	Indiana Lighting	100	—	—
1st M 5s '45 op '21 Ser A M&S	84	86	Series 2	100	40	Indiana Rys & Lt common	100	60	60
1st M 5s 1953 Ser C J&D	96	98	Series 3	100	11 1/2	Preferred	100	92	96
West Penn Railways Co—			Series 4	100	2	Preferred	100	—	—
1st g 5s Jan 1 1931 A&O			Chicago Sub Gas & Electric	100	1 1/2	Indiana Union Traction	100	50	52
Pitts McKees & Connells RR			Preferred	100	100	Indianapolis Gas	100	4	5
1st cons g 5s Jan 1 '31 J&J	85		Chris & 10th Sts RR—See N Y Rys	100	73	Indianapolis Gas	100	4	5
West Penn Tr 1st g									

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Kentucky Securities Corp.	100	-----	27	Northern Ohio Tr & L pref	100	-----	85	Roch Ry & Light 5% pref	100	65	70
Preferred	100	-----	80	Nor Ontario Lt & Pow com	100	11	15	7% preferred	100	-----	105
Keystone Telephone	50 d	9	10	Preferred	100	53	57	St Jos Ry Lt Ht & Pow pref	100	60	70
Preferred	50 d	47	50	Northern States Power	100	60	62	San Joaquin Light & Pow	100 n	-----	6 1/2
Kings County Elec & Pow	100	100	104	Preferred	100	85	87	Preferred	100	-----	73
Kinloch Long Dist Telep	100	-----	140	Northern Tex Elec Co com	100	63	70	Savannah Electric Co	100	-----	4
Laclede Gas Light	100	82	85	Preferred	100	70	75	Preferred	100	10	20
Preferred	100	-----	89	Northwest Electric	100	9	15	Scotia Valley Trac com	100	19	23
Lake Shore Elec common	100	-----	-----	Preferred	100	74	81	First preferred	100	95	100
First preferred	100	-----	-----	Northwestern Teleg (guar)	50 d	40	50	Preferred	100	70	75
Second preferred	100	-----	-----	Ohio Cities Gas	25 d	44 1/4	44 1/4	Scranton Elec pref	100 a	-----	-----
Lancaster Co(Pa) Ry & Lt pref	50 d	45	47 1/2	Preferred	100	75	77	Shawlingan Water & Power	100	116 1/2	-----
Laurentide Power	100	59 1/2	60	Ohio Fuel Supply	25 d	41 1/4	41 1/4	Somerset Un & Middlesex Lt	100	60	70
Lehigh Power Securities	(t) d	9	9 1/4	Ohio Gas & Electric pref	100	85	90	South Calif Edison com	100 z	74	77
Lehigh Valley Transit com	50 d	-----	19	Ohio State Telephone	100	30	31	Preferred	100	93	96
Preferred	50 d	-----	37	Preferred	100	92	95	South & Atlan Telep (guar)	25 d	16	22
Lincoln (Neb) Gas & El Lt.	100	-----	-----	Ohio Traction—Common	100	5	15	Southern New Eng Telep	100	105	109
Little Rock Ry & Elec	100	-----	-----	Preferred	100	30	50	Southern Utilities com	100	-----	-----
Preferred	100	-----	-----	Oklahoma Natural Gas new	25 d	29 1/4	29 1/4	Preferred	100	-----	-----
Lone Star Gas	100	-----	155	Omaha & Council Bluffs	100	40	50	So Je Gas El & Tr—See Public Service Corp	100	-----	-----
Louisville Home Telephone	100	102	Preferred	100	70	75	Southwest Missouri RR	100	-----	-----	
Louisville Railway Co.	100	78	Ontario Power	100	-----	-----	Spokane & Inland Emp-Cap stk	100	-----	1	
Preferred	100	90	Oro Electric Corp, pref	100	-----	-----	Preferred ctls	100	-----	3	
Lowell Electric Light	100	135	Ottawa Light, Heat & Pow	100	min.	69	Springfield (Mo) Ry. & L. pref	85	85	95	
Lowell Gas	100	162	Ottawa Traction	100	-----	-----	Springfield (O) L.H. & P. pref	100	70	80	
Mahoning & Shen Ry & L. pref	84	90	Ottumwa (Ia) Ry & Lt pref	100	92	16	Spring Valley Water	100	52 1/2	-----	
Manufac Elec Ry (N Y)	100	98	Pacific & Atlantic Telep (guar)	25 d	12	33	Standard Gas & Elec (Del)	50 d	9	11	
Marconi Wireless Tel of Amer	5 d	48	Pacific Gas & Electric	100	38 1/2	83	Preferred	50 d	30	33	
Mass Electric Companies	100	23	First preferred	100	81	83	Superior Water, L & P com	100	50	50	
Preferred, stamped	100	13	Second preferred (old pref)	100	-----	-----	Preferred	100	75	85	
Massachusetts Gas Cos	100 z	83 1/2	Pacific Gas & Elec (Ariz) pf	100	85	90	Tampa Elec Co	100	93	103	
Preferred	100	68 1/2	Pacific Light Corporation	100	116	-----	Tennessee Ry L & P com	100	3	3 1/2	
Massachusetts Litg Cos com	(t) d	5	Preferred	100	72	-----	Preferred	100	12	14	
Preferred	100	65	Pacific Power & Light pref	100	88	26	Terre Haute Ind & East	100	1	4	
Memphis Street Ry com	100	-----	Pacific Telep & Teleg	100	20 1/4	90	Preferred	100	10	20	
Preferred	100	-----	Preferred	100	-----	-----	Terre Haute Tr & Lt pref	100	-----	-----	
Mexican Light & Power	100 l	26	Paducah Tr & Light com	100	-----	-----	Texas Power & Light, pref	100	86	90	
Mexican Northern Power	100	-----	Preferred	100	-----	-----	Third Ave Ry (N Y)	100	18	19	
Mexican Telegraph	100	155	Paterson & Passaic Gas & El	100	80	90	Toledo Bowing Green & So	100	-----	-----	
Mexican Telep & Teleg	10 d	1	Pawtucket Gas preferred	100	70	80	Toledo Home Telephone	100	-----	-----	
Preferred	10 d	1 1/2	Pennsylvania Lighting com	100	-----	-----	Toledo Rys & Light Co	100	-----	-----	
Mexico Tramway	100 l	-----	Preferred	100	-----	-----	Toronto Railway	100	-----	58	
Michigan Light pref	100	70	Pennsylvania Water & Pow	100	78	79	Tri-City Ry & Light Co	100 n	60	60	
Michigan State Telep pref	100	65	Preferred	100	75	70	Preferred	100	82	84	
Middle West Utilities	100	25	People's G L & C (Chicago)	100	56	58	Tri-State Telep & Teleg	10 d	-----	-----	
Preferred	100	50	People's Nat Gas & Pipeage	25 d	33	114 1/4	Preferred	10 d	80	85	
Millw Elec Ry & Lt pref	100	83	Phila Co (Pittsburgh)	50 d	34	45	Troy (N Y) Gas	100	140	145	
Mississippi River Power	100	13	5% non-cum preferred	50 d	30	230	23d Street—See N Y Railways	100	-----	-----	
Preferred	100	40	6% cum preferred	50 d	37	231 1/4	Twins City Rapid Transit	100	45	51	
Mobile Electric pref	100 a	-----	Allegheny Traction	50 d	-----	232 1/4	Union Natural Gas	100	-----	137	
Montreal L H & P Cons	z	83	Citizens Traction	50 d	-----	233 1/4	UnionSt Ry (New Bed, Mass)	100 z	120	122	
Montreal Telegraph	40	min.	Duquesne Light pref	100	90	234 1/4	Union Trac of Ind com	100	5	5	
Montreal Tramways com	100	120	Federal St & Pleasant Val	25 d	-----	235 1/4	First preferred	100	9	20	
Mountain States Tel & Tel	92	100	Pittsburgh & B'ham Tr	50 d	-----	236 1/4	Second preferred	100	-----	8	
Municipal Gas (Albany)	100	110	United Traction preferred	50 d	-----	237 1/4	United Elec of New Jersey	100	80	80	
Muskogee Gas & Electric	100	-----	Philila Electric (full paid)	25 d	26	238 1/4	United Electric Secur pref	100	90	100	
Preferred	100 a	85	Philila Rap Tran Vt Tr Cfts	50 d	27 1/4	239 1/4	United Gas & Elec Corp	100	5	7	
Narragansett Electric	50 d	60	Citizens' Passenger guar	50 d	273	240 1/4	First preferred	100	38	40	
Nashville Ry & Light pref	100 n	75	Continent Pass Ry (\$29 pd)	50 d	274 1/4	241 1/4	Second preferred	100	7	10	
National Light, Heat & Pow	2	4	Fairl'd & Southwark Pass	50 d	284	242 1/4	United Gas & Elec of N J pf	100	-----	-----	
Preferred	100	25	Germantown Passenger	50 d	290	243 1/4	United Gas Improvement	50 d	69	69 1/4	
Nebraska Power pref	100	85	Green & Coated Sta (\$15 pd)	50 d	295	244 1/4	United Ill Co of New Haven	100	203	208	
Newark Consolidated Gas	100	75	Hestonville M & F com	50 d	312 1/4	245 1/4	United Light & Rys com	100	35	37	
New Bedford Gas & Elec	100	152 1/2	Preferred	50 d	313 1/4	246 1/4	First preferred	100	67	69	
New Bedford & Onset Ry	100	12 1/2	Portland (Me) Gas Light	50 d	50	247 1/4	United Rys of St Lou—Com	100	12	12 1/2	
New England Co com	100	30	Portland (Ore) Ry Lt & Pow	50 d	52	248 1/4	United Rys & Elec(Balt) com	50 d	20 1/2	21	
First prefer.	100	85	New stock (75% paid)	50 d	53	249 1/4	United Rys Investment Co	100	9 1/4	10 1/4	
Second prefer.	100	50	Porto Rico Rys Ltd	100	-----	250 1/4	Preferred	100	17 1/4	18	
New England Power, pref	100	90	Preferred	100	-----	251 1/4	United Trac & Elec (Prov)	100	-----	-----	
New England Tel & Tel	100	99	Providence Gas	50 d	-----	252 1/4	United Utilities	100	15	25	
New Haven Gas Light	25 d	31	Public Service Corp of N J	100	92	253 1/4	Preferred	100 a	80	90	
New Haven Water	50 d	76	Rapid Transit St Ry Co	100	190	254 1/4	Utah Power & Light pref	100	91	95	
New Orl Rys & Light Co	100	21 1/2	Reading Traction	50 d	6 1/2	255 1/4	Utah Securities Corp	100	13	14 1/2	
Preferred	100	20	Ridge Ave Pass (\$28 pd)	50 d	30 1/2	256 1/4	Virginia Ry & Power com	100	-----	-----	
New York City—Conso Gas	100 %	101	West Phila Pass guar	50 d	40	257 1/4	Preferred	100	68	70	
N Y Mutual Gas Light	110	120	Pine Bluff Co pref	100	92	258 1/4	Wash Balt & Annap	50 d	29 1/4	30	
New York Railways	100	2	Pittsb & Birm Trac—See Phila Co	100	97	259 1/4	Preferred	50 d	36	39	
Bleeker St & Fulton Fy	100	15	Pittsburgh Oil & Gas	50 d	50	260 1/4	Washington (D O) Gas	20 d	53	51 1/2	
Bway & 7th Ave guar	100	120	Portland (Ore) Gas Light	50 d	52	261 1/4	Wash Idaho Wat L & P pf	100	81 1/4	84	
Central Crosstown 7%	100	-----	Porto Rico Rys Ltd	100	7	262 1/4	Wash (D C) Ry & El com	100	48	51	
Christopher & Tenu Sta	80	105	Preferred	100	-----	263 1/4	Preferred	100	68	70	
Eighth Ave	100	250	Providence Gas	50 d	-----	264 1/4	Wash-Virginia Ry, pref	100	-----	-----	
42d St & Grand St Ferry	100	200	Public Service Corp of N J	100	92	265 1/4	Western Ohio RR ctls	100	-----	-----	
Second Ave	100	240	Rapid Transit St Ry Co	100	190	266 1/4	Western Power	100	14	15	
Ninth Ave guar 6%	100	-----	Reading Traction	50 d	23	267 1/4	Preferred	100	59	61	
Sixth Ave	100	95	Reading Ry	50 d	105	268 1/4	Western Rys & Light pref	100	-----	-----	
Twenty-third St guar	100	200	City Passenger Ry	50 d	105	269 1/4	Western States Gas & Elec	100	-----	26	
N Y & Richmond Gas	100 n	10	East Reading Electric Ry	50 d	70	270 1/4	Preferred	100	66	75	
N Y State Rys common	100	22	Reading Transit & Lt, pref	50 d	80	271 1/4	Western Union Telegraph	100	89 1/2	90	
Preferred	100	47	Republic Ry & Lt com	100	19 1/2	272 1/4	Westhouse Elec & Mfg—See un der Misc	100	85	92	
Niagara Falls Power	100	175	Rep Tran St Ry—See Pub Serv Corp	100	95	273 1/4	West Penn Power pref	100	67	72	
Norfolk Railway & Light	25 d	20	Am Agric Chec 1st 5s 1928A&O	95	101	274 1/4	West Penn Rys preferred	100	67	72	
Northern Calif Power Cons	100	19	Conv g deb 5s 1924 F&A	95	104 1/2	275 1/4	Preferred	100	57	62	
Northern Ohio Elec Corp, com	(t) d	17	Amer Cot Oil 5s 1931 opt M&N	84	91 1/2	276 1/4	West Penn Tr & Wat Pow	100	13	14	
Preferred	100 n	50	5% notes 1919 M&S	97 1/4	98 1/4	277 1/4	Preferred	100	57	62	
Advance-Rumely deb 6s '25 M&F	94	96	7% notes Sept 3 1919 M&S 3	99 1/4	100 1/4	278 1/4	Whouse, Church, Kerr & Co	100	67	70	
Asta Explosives 6s Jan '45 Q-J	75	85	Amer Graphophone 6s '30 J&D	88	92	279 1/4	Winnipeg Electric Ry	100	min.	43	
Ala Steel & Shipbldg—See Tenn Alaska Gold Minead 6s '25 M&S	C I & RR.	30	Am Hide & Leather 6s '19 M&S	100	100 1/4	280 1/4	Wisconsin Edison common	100	87	95	
Deb 6s 1926 Ser B	M&S	32	-----	5	15	281 1/4	Wisconsin-Minn L & P, pf	50 d	7 1/2	8 1/2	
Preferred	100 n	50	-----	-----	-----	282 1/4	York (Pa) Rys common	50 d	87	95	
-----	-----	-----	-----	-----	-----	283 1/4	Preferred	50 d	30 1/2	32	

a Purchaser also pays accrued dividend. d Price per share, not per cent. * New stock. A Ex-stock dividend. & Last sale. + Nominal. * Sale price. u Ex-warrants. + Old stock. x Ex-dividend. y Ex-rights. t Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and Interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Amer Smelt & Refining— 1st M 5s 1947—A&O	89	89 1/2	Port St Union Depot—See Steam General Baking 1st 5s 1936 J&D	RR. Bonds	RR. Bonds	Pennsylvania Steel— Pa&Md Steel cong 6s'25 M&S	100	101
Amer Spirits Mfg g ds 1920 M&S	95	99	General Elec 3 1/2% 1942 op F&A	80	82 1/2	Span-Amer Iron 6s 1927 J&J	99	99 1/2
Amer S S of W Va 5s 1920 M&N	98	99	Debt g 6s '52 tax-ex N Y M&S	69 1/2	71	Pierce Oil 6s Dec 31 1920 J&J	99 1/2	99 1/2
Amer Steel Foundries— Deb 4s 1923 F&A	90	92	6 1/2% gold notes 1920 J&J	96 1/2	97 1/2	Conv deb 6s 1924 J&J	85 1/2	86 1/2
Amer Thread col tr 4s 1919 J&J	99 1/2	100	6 1/2% gold notes 1919 J&J	99 1/2	100	Pitts Brewing 6s Feb 4 '49 J&J	95	95
Amer Tobacco 6s g 1914 A&O	117	118	General Petroleum Corp— 1st M s f 6s June 1926 J&J	99	102	Pitts Coal deb 5s July 1931 M&S	95	—
4s Aug 1 1951 F&A	75	77 1/2	Girard Pt Storage 3 1/2s '40 A&O	75	82	Pitts Term Warehouse & Trans 1st ref g 6s Nov 1 1936 M&N	95	—
7% gold notes 1919 M&N	100 1/2	100	Gordon Ironides & Bars Co, Ltd— 1st s f g 6s 1927 opt J&J	—	—	Pittsburgh-Westmoreland Coal 1st s f g 5s 1947 opt M&N	82	87
7% gold notes 1920 M&N	100 1/2	100	Gorham Mfg Co— 1st M 7s F&A '19-'24 F&A	—	—	Pitts & Westm C's 25op M&N	95	—
7% gold notes 1921 M&N	100 1/2	101	Gottlieb-Bauerschmidt-Straus Brew Co—1st s 1951 M&N	—	—	Pleasant Vall Coal 5s 1928 J&J	76 1/2	—
7% gold notes 1922 M&N	101 1/2	101	2d Income 5s Sep 1931 M&N	—	—	Pocahontas Consol'd Collieries 1st gold 5s 1937 opt J&J	86 1/2	90
7% gold notes 1923 M&N	102	102 1/2	Granby Cou Min Smelt & Pow 1st conv 6s 1928 ser A M&N	—	—	Powell Rv Co 6s '19-'27 J&J	—	—
American Type Founders— Deb gold 6s 1939 M&N	85	90	1st conv 6s 1928 ser A M&N	97 1/2	—	Procter & Gamble Co— 7% gold notes 1919 M&S	100 1/2	101
American Writing Paper— 1st g 5s '19 op aft July '09 J&J	88 1/2	88 1/2	Stamped	94 1/2	—	7% gold notes 1920 M&S	100 1/2	101
Armour & Co.—Real est 1st s f 44s 1939 op J&D	86 1/2	87	Grand River Coal & Coke—See Co Fuel & Iron	102	102	7% gold notes 1921 M&S	101	101 1/2
Convgdebds J'se 15'19 J&D 15	99 1/2	100 1/2	Hall Signal 6s '19 '20 A&O	90	—	7% gold notes 1922 M&S	101	101 1/2
Convgdebds J'se 15'20 J&D 15	99 1/2	99 1/2	Harris Abbatoir 6s 1928 F&A	—	—	7% gold notes 1923 M&S	101 1/2	102
Convgdebds J'se 15'21 J&D 15	99 1/2	99 1/2	Havana Tobacco—5s 1922 J&D	J 38	43	Producers Transp 5s 1921 J&J	97 1/2	—
Convgdebds J'se 15'22 J&D 15	99 1/2	99 1/2	Hecker-Jones-Jewell 6s '22 M&S	96 1/2	99 1/2	Provid'l Loan Soc 4 1/2s '21 M&S	94 1/2	—
Convgdebds J'se 15'23 J&D 15	99 1/2	99 1/2	Hoboken Land & Imp Co— 1st M g 5s Nov 1930 M&N	—	—	Ramington Arms Un Met Cart 5% notes 1919 F&A	98	99
Associated Oil Co—5s 1922 F&A	96 1/2	100	Hock Val Products 5s '61 op J&J	Jn 54	58	Remington Typewriter— 1st M s 1919-1926 J&J	93	100
Astoria (NY) Veneer Mills & D— 1st s f g 6s 1941 opt J&J	95	105	Hudson Nav g 6s 1938 op F&A	40 1/2	44	Republic Ir & Steel 6s '40 A&O	93	93 1/2
Atlantic Fruit & S. S.— Deb 6s Jan 1945 J&J	50	75	Huebner-Toledo Brew 6s '30 J&J	60	65	Roch & Pitts C&I 5s 1946 M&N	98	—
Atl Gulf & W. Indies SS Lines— Col tr g 6s Jan 1 1939 J&J	75 1/2	76 1/2	Huntington Land & Imp— Coll tr g gu 6s 1918-1927 J&D	96	100	1st s f g 4 1/2s 1932 opt F&A	94	—
Atlas Port Cement 1st s 25 M&S	92	97	Illinoi Steel—Deb 4 1/2s '40 A&O	82	84 1/2	Rocky Mtn Fuel 5s 1941 A&O	60	—
Baldwin Locomotive Works— 1st s f 5s 1940 op aft '15 M&N	99	99 1/2	Independent Brewing 6s '55 J&J	33 1/2	38	Rogers-Brown Iron 5s '19-40 J&J	88	100
Barney & Smith Car 5s 1938 J&J	60	60	Indiana Steel 1st 6s 1952 M&N	94 1/2	95	St Clair Furnace 5s '19-'30 F&A	—	—
Beech Creek C & C 5s '44 J&J	87	92	Ingersoll-Rand—1st g 5s Dec 31 1935 opt Dec 31 1910 J&J	88	93	St Lawrence Pulp & Lumber— 1st M 6s 1919-1933 F&A	70	90
Bethlehem Steel Corporation— 7% g notes July 15 '19 J&J 15	100 1/2	100 1/2	Indust'l Agricul Corp— 1st & coll tr s f g 5s 32op M&N	100	102	St Louis Brew Assn 6s 1939 J&J	64	—
7% g notes July 15 '20 J&J 15	99 1/2	100	International Merc Marine— 1st M coll tr s 6s 1941 A&O	73	75	St Louis Car Co 6s '21-'23 M&N	90	95
7% g notes July 15 '21 J&J 15	99 1/2	99 1/2	International Paper— Con conv g 6s f 3s '35op'09 J&J	102	103	St L Nat Stock Yds 6s '30 J&J	70	—
7% g notes July 15 '22 J&J 15	99 1/2	99 1/2	Internat Salt 5s '61 op A&O	93	94 1/2	St L Rocky Mt & P 5s'55 stp J&J	81	—
7% g notes July 15 '23 J&J 15	99 1/2	99 1/2	Internat Silver 1st 6s '48 J&D	71	73	Securities Co N Y 4% cons M&S	50	55
Beth St 1st ex g 5s '26 gu J&J	94 1/2	110	Internat Silv 1st 6s '48 J&D	95	98	Sibley Mtg Co 1st 5s 1922 J&J	94	97
Beth St pur m 6s Aug 98 Q-F	105	90	Deb 6s 1933 J&J	83	87	Sinclair Gulf Corp 6s 1927 M&S	85	88
Beth St pur t & ref 5s '42 M&N	88	81 1/2	Iron Steamboat 1st 5s 1932 A&O	90	100	Sinclair Oll & Ref Corp— 7% notes '20 war's attch F&A	90 1/2	97 1/2
Put M 5s 1938 J&J	81	90	Gen'l 6s 1932 A&O	20	30	Without stik war's attch F&A	94	94 1/2
Booth Fisheries 1st f 1920 A&O	69	71	Jefferson & Clear C & I— 2d gold 5s 1929 J&D	93	95 1/2	Sioux City Sik Yds 1st 5s '30 J&J	95	—
Boston Term Co—3 1/4s '47 F&A	89	89	Indians Co 1st f 5s '50 J&J	90	—	Sloss Iron & Steel 6s'20 F&A	95	100
Braden Copper Mines Co— 8 f g 6s 1931 F&A	92	93	Internat Salt 5s '61 op A&O	71	73	Somerset Hotel Tr 4s 1921 J&D	96	—
Brooklyn Ferry Co— Con 6s '48 ctfs dep stdp F&A	10c	25c	Internat Silver 1st 6s '48 J&D	95	98	Standard Mill—1st g 5s 30 M&N	90	98
Buffalo & Susq Iron 5s 1932 J&D	96	96	Deb 6s 1933 J&J	83	87	Steel Co of Can 6s 1940 J&J	93 1/2	94 1/2
Deb 6s Jan '28 op '10 M&S	91 1/2	91 1/2	Iron Steamboat 1st 5s 1932 A&O	90	100	Sun Cr Co col tr s f g 5s '44 J&J	15	30
Burns(P) & Co 6s'24op't 14'A&O	—	—	Gen'l 6s 1932 A&O	20	30	Swift & Co 1st s f g 5s '44 J&J	92 1/2	93
1st & ref f 6s 1931 J&J	—	—	Knicker Ice 1st 6s '41 opt J&J	74	79	T H Symington conv 6s'20 J&J	—	—
Bush Term 1st 4s 1952 A&O	79 1/2	82	La Belle Iron Wks— Lackawax 5s '23 op to '06 A&O	ab7 1/2 1/2%	6 1/2%	Temple Coal s. f. 6s 1924 J&J	90 1/2	101
Cong 6s Jan 1 1955 J&J	78 1/2	80	Lake Superior Corp 5s '24 Oct	52 1/2	53	Tenn C I & RR gen 5s '51 J&J	89	94
Bush Terminal Buildings Co— 1st s f gold guar 6s 1960 A&O	79 1/2	82 1/2	Lake of the Woods Mill Co, Ltd— 1st 5s June 1923 J&D	59	65	Ais Steel & Shipbdg 6s'30 J&J	100	105
Californian Wine Association— Conv g 6sSep 10'25 op s f M&S	—	—	Lathrop-Connellville C & C— 1st f 6s 1931 opt J&D	96	100	Cabaha C M Co 1st 6s '22 J&D	99	103
Canada Cem't 1st s 29 op A&O	97	97	Laurentide Paper 1st 6s '20 J&J	96	101	Tenn Cop Co conv 6s '25 M&N	94 1/2	96 1/2
Canadian Car & Fdy Co, Ltd— 1st s f g 6s 1939 J&D	—	—	Lehigh Coal & Navy— Gen M g 4 1/2s May 1924 F&A	95	97	Texas Co deb 6s '31 op '18 J&J	99 1/2	99 1/2
Canadian Coms Rubber, Ltd— Gold 6s 1946 opt 1911 A&O	—	—	Funding as g July 1 1948 J&J	84	87	Union B & P 1st g 5s '30 op J&J	87	90 1/2
Canadian Cottons 6s 1940 J&J	—	—	Col tr power 4 1/2s '21 op J&D	95	95	Stamp'd	87	94
Case (J D) Threshing Machine— 1st M 6s 1918-1926 op J&D	98	100	Con f s 4 1/2s '54 J&J	92	94	Union Oil Co of California— First lien 6s 1931 opt J&J	90	94
Cent Foundry 6s 1931 F&A	98	100	Con v 6s 1919-1926 J&D	ab7 1/2 1/2%	6 1/2%	Union Steel Co 1st 6s'2gu J&D	100	101 1/2
Cent Hud St'boat—6s '19 M&N	90	95	Cook 5s 1919-1926 A&O	95	95 1/2	Un Transpor 1st 6s 1923 F&A	91	—
6s April 1933 A&O	80	80	Cold tr 6s 1950 op after 1915 M&S	90	90	Union Typewriter—See Remington Typewrit	—	—
Central Leather 6s 1928 A&O	95 1/2	96	Eq 5s 1919-1926 M&S	52 1/2	53	Unit Fruit—Deb 4 1/2s 1923 J&J	96	—
Chees'Del Can 1st 6s '28 J&J	60	70	Eq 5s 1919-1926 M&S	59	65	Deb 4 1/2s 1923 J&J	96	97
Chic Jct coll tr g 6s 1940 A&O	73	75	Laurentide Paper 1st 6s '20 J&J	96	101	United Lead deb 6s 1943 J&J	74	78
Coll tr 6s 1940 A&O	92 1/2	92 1/2	Leh & W-Barre Coal—See Cent	92	94	U S Env 1st 6s '18-'34op'19 J&D	92 1/2	99
Chic Pneu Tool 6s Dec 31 21 J&J	97 1/2	97 1/2	Lehigh Coal & Navy— Midvale Steel & Ordnance— Conv s f 6s 1936 M&N	95	100	U S Finishing—1st 6s 1919 J&J	97	101
Chic Un Sta—See Steam RR bds	—	—	Monon Coal—See Chic Ind & L	87	87 1/2	Con gold 6s 1929 J&J	82 1/2	89 1/2
Chicoutimi Pulp 6s '43 J&J	80	90	Moroni Rr & Con C & C 6s '49 A&O	Ryp 34	—	United States Steel Corp— Col tr s f 6s Apr '51 op '11 Var	100	103
Chill Copper conv 7s 1923 M&N	112	112 1/2	Morris & Co 1st f 4 1/2s '39 J&J	81	83	Col tr s f 6s Apr '51 not op Var	100	103
Conv 6s 1923 Ser A A&O	85 1/2	86 1/2	Mtge Bond 4s 2' 66 op A&O	—	—	Col s f 2d 6s Apr '63op'13M&N	98	98 1/2
Part paid	85	85	Nat Conduit & Cable Inc— 1st f 6s 1927 A&O	89	92	Utah Fuel—See Den & Rio Gr	p. 34	—
Clearfield Bit Coal 6s 1940 J&J	70	80	Nat Enam & Stipp 6s '29 J&D	92	97	Vancouver Lumber 6s '19-'25 J&J	85	90
Cleva & Sandusky Brewing— 1st s f g 6s Jne 1 '48 op J&J	48	48 1/2	Nat Fire Proofing— Nat & coll tr g 6s '19-'32op M&S	84	88	Vandalia Coal 1st 6s '30 op J&J	60	70
Clyde SS 1st 6s 1931 op F&A	88	91	Nat Starch deb 6s 1930 gu J&J	93 1/2	—	Victor-Amer Fuel 1st 6s '40 F&A	60	70
Col Fuel & Iron 1st 6s 1943 F&A	85	86	National Tube 1st 6s 1952 M&N	94	95	Victor Fuel 1st s f g 6s 1953 J&J	—	74 1/2
Col Fuel gen 6s 1919 M&N	—	—	Natomas Co of Cal— Gen & ref 6s 1935 F&A	89	92	Virginia-Carolina Chemical— 1st M 6s 1923 op aft J&D	95 1/2	96
Gr'd Rv C & C 6s July 19 A&O	93	93	N E Cot Yarn Co 6s 1939 F&A	99	99	Conv deb 6s 1924 A&O	98	98 1/2
Colorad Industrial— 1st g 5s Ser A & B 34op F&A	73	73 1/2	New Eng Nav—See N Y N H & E	H RR	—	Webster C & I 1st g 6s'42op M&S	82 1/2	85
Sink fund gold 6s 1941 J&J	—	—	N Y Zinc 1st as 1920 A&O	90	—	West Canada Fl Mills Co, Ltd— 1st f 6s Mch 1928 M&S	93	94
Cous Ind Coal 6s '33 op opt J&D	82 1/2	83	N Y Air Brakelets 6s '28con M&N	97 1/2	99	1st & ref s f 6s 1931 M&S	—	—
Cous Tobac col tr 4s '51 F&A	—	—	N Y Dock Co—1st g 6s '51 F&A	69	—	Western Electric Co— 1st s f 6s Dec 31 '22 op aft J&J	96 1/2	98
1st & ref s f 6s 1950 J&D	88	89	N Y Hob F'y 6s May '46 J&D	85	—	Westhouse El & Mfg 6s '19F&A	99 1/2	99 1/2
Conv 6s '23 op aft '16 F&A	99	99 1/2	N Y Produce 6s 1949 M&S	85	—	Whitmer (Wm) & Sons 20 M&S	90	95
Corn Prod Ref 6s '31 M&N	99 1/2	100	N Y & N J Ferry—6s '46 J&J	85	—	Wickwire Steel—1st 6s '34 M&N	96	100
1st g 6s 1934 f 6s M&N	99 1/2	—	N Y Shipbuilding Co— 1st M 6s f 6s Nov 1 1940	70	73	Wilson & Co 1st 6s 1941 A&O	95 1/2	95 1/2
Cramp(Wm)SonsShip & En Bidg	99 1/2	—	Otis Elevator 6s '20 op '13 A&O	95	98	Winchester Repeating Arms— 7% gold notes Mar '19 M&S	99 1/2	99 1/2
1st M 6s 1929 op J&D	97	100	Pacific Coast Co—G 6s '46 J&D	84	84	—	—	
Dunlop Tire & Rub Goods, Ltd— 1st s f 6s 1927 opt M&S	92	93	Park & Tifford 1st 6s '38 J&D	80	83	Montreal Sth Ex 573 4,800	—	—
du Pont (E I) de Nem Powd— Gold 4 1/2s June 1 1936 J&D	98	100	Parsons (W) Pulp & Lumber— 1st m g 6s '19-'24 opt M&N	84	84	Montreal Sth Ex 76 26,00		

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.				Thorndike (Mass) ⁹	Per share.	1465		Detroit.	Per share.	MARINE INSUR- ANCE SCRIP.					
North. Mills. Par.	Per share.			Tremont & Suffolk M (Mass) ³	160	252½		Detroit F & M ⁵⁰	Per share.	Atlantic Mutual—	Per cent.				
Acadia M.	\$ 112½			Union Cot Mfg (PR) ^a	110	115		Michigan F & M ⁵⁰	80	1917	f 98	100			
Acubanet Mill (NB) ^a	133			Utica Knitting ^a	97	100		Hartford.	Per share.	1918	f 93	100			
Am Linen (Fall R) ^a	120			Utica Steam & Moh Val Cot M. ^a	138	140		Aetna (Fire) ^a	100	350	360				
American Mfg. ^a	138	142		Wamsumta M (NB) ^a	130	135		Hartford Fire ^a	100	670	700	MINING STOCKS	Per share.		
Preferred ^a	100	83	86	Westamoe M (FR) ^a	147½			Hart Steam Ball				Acacia ¹	2c.	2½c.	
Amoskeag Mfg (vol- untary assn.) ^(t)	85	90		Whitman M (NB) ^a	175			Insp & Ins ^a	100	365	400	Adventure Cons. ²⁵	70c.	1	
Preferred ^(t)	80	82		York Mfg (Me) ^a	-----	k 110		National Fire ^a	100	325	340	Ahmeek ²⁵	76	80	
Androscog M (Me) ^a	181½			Standard Fire ^a	60			Phoenix (Fire) ^a	100	350	355	Alaska Gold M. ¹⁰	3½	4	
Appleton Co (Mass) ^a	215	225						Travelers ^a	100	55	60	Alaska Juneau			
Arkwright M (FR) ^a	175											Gold Mining ¹⁰	2½	2½	
Arlington M (Mass) ^a	122	124½		Abbeville CM (SC) ^a	123							Algoma ²⁵	25c.	40c.	
Barnard Mfg (FR) ^a	125			Amer Spinning Co. ^a	175	185						Allouez ²⁵	47½	48	
Bates Mfg (Me) ^a	270	280		Anderson CM (SC) ^a	68	70						AmGold M (StL) ¹⁰			
Beacon Mfg (NB) ^a	105			Arkwright M (SC) ^a	175							Amer Zinc Lead ^{&}			
Preferred ^a	100			Atl & Gulf C (Ga) ^a								Smelting ²⁵	14	15	
Berkshire Cot Mfg.				Augusta Fac (Ga) ^a	50	55						Preferred ²⁵	48	50	
Adams, Mass. ^a	169	67		Belton Mills (SC) ^a	142	148						Anaconda Cop. ⁵⁰	60½	69½	
Bigel-Hartf Carp't ^a	63	90		Bibb Mfg Co (Ga) ^a	150	165						Arizona Com'cial ⁵	15½	15½	
Preferred ^a	82			Cabarrus CM (NC) ^a								Arnold ²⁵	20c.		
Boott Mills (Mass) ^a				Chesnee M ^a	145	150						Batopilas Min. ²⁵	13½	13½	
Border C Mfg (FR) ^a	125			Clifton Mfg (SC) ^a	135	140						Bonanza Dev Co ¹⁰	20c.		
Boston Mfg (Mass) ^a		k 80		Clinicot Cot M (SC) ^a	125							Butte Cop & Z vts. ⁵	9½	10	
Bos Duck (Mass) ^c		k 1230		Courtenay M (SC) ^a	155							Butte & Sup. ²⁵	23½	25	
Bourne Mills (F R) ^a	118			Dalton Mfg (Ala) ^a	116							Cable Consol. ¹			
Bristol Mfg (N B) ^a	118	125		Dar'l'g'n Mfg (SC) ^a	75							Calumet & Ariz. ¹⁰	68½	69½	
Butler Mill (N B) ^a	94			Eagle & Phenix ^a	112							Calumet & Hecla ²⁵	445	455	
Preferred ^a	100	98	100	Mills (Ga) ^a	115							Canada Copper ⁵	1½	2	
Chace Mills (F R) ^a	150			Enterprise M (Ga) ^a	75	85						Centennial ²⁵	12	13½	
Charlton Mills ^a		s 140		Gaffney Mfg (SC) ^a	98	101						Centre Cr'k Min. ¹⁰			
Chicopee Mfg (pf) ^a		k 99½		Granitey Mfg (SC) ^a	104							Cerro de Pas Cop (t)	30	36½	
City Mfg & Cr'p (NB) ^a	156			Greenw'd CM (SC) ^a	210							Chill Copper ²⁵	22	22½	
Cont'nl M. (Me) ^a	90	96		Grendel Mills (SC) ^a	250							China Copper ⁵	40½	40½	
Cornell Mills (FR) ^a	210			Hearlett M (NC) ^a	185							Consol Interstate ¹			
Dartmouth Mfg				King J.P. Mfg (Ga) ^a	110	120						Callahan ¹⁰	9	10	
Corp (N B) ^a	215	225		Lancaster CM (SC) ^a	150							Con Min & Smel 100		25	
Preferred ^a	83	88		Laurens CM (SC) ^a	125							Cop Range Con 100	45	48½	
Davis Mills (F R) ^a	150	155		Louise Mills (NC) ^a	90	100						Cresson Con G ¹	4½	4½	
Davol Mills (F R) ^a	120			Marlboro CM (SC) ^a	140	150						Cripple Cr'k Cons 1	3	10c.	1
Draper Corp. ^a	108	110		Mayo Mills (NC) ^a								Crown Reserve ¹	18c.	25c.	
Dwight Mfg (Mass) ^a		k 1150		Mayo Mfg Co (SC) ^a	275							Dante ¹	20	25	
Edwards Mfg (Me) ^a		s 87½		Monarch CM (SC) ^a	105							Davis-Daly Cop. ¹⁰	5	5½	
Esmond M (R) ^a	88			Newberry CM (SC) ^a	227	250						Doctor Jackpot ¹	3½c.	3½c.	
Everett M (Mass) ^a		k 125		Orr Cot M (SC) ^a	116	120						Dome Mines ¹⁰	13½	14	
Fairh Mills com 100		103		Pascolet Mfg (SC) ^a	165	175						Elkton Cons ¹	5½c.	9½c.	
Preferred ^a	100	87		Continental ^a	300	325						El Pase Gold ⁵	10c.	20c.	
Farr Alpaca (Mass) ^a	160			Cont'nl ^a	25d	53						Preferred ¹⁰⁰	41	42	
Flint Mills (F R) ^a	205			Phillipsburg Buttermilk ^a	150							First National ¹			
Franklin Co (Me) ^a		k 195		Piedmont Mfg (SC) ^a	195	200						Cop (\$3 75 pd) ⁵	13½	14	
Gosnold M (NB) ^a		115		Phillipsburg Butterff M ^a	112	117						Franklin ²⁵	3½	4	
Preferred ^a	88			Poe, F.W. Mfg (SC) ^a	148							Gold Dollar Cons 1			
Granite Mills (FR) ^a	140	151		Rosanoke M (N C) ^a								Golden Cycle ¹	1.69	1.70	
Gt Falls Mfg (NH) ^a		s 183		Saxon Mills ^a	150							Goldfield Consol ¹			
Grinnell Mfg (NB) ^a	150	160		Sibley Mfg (Ga) ^a	60	70						Mines ¹⁰	19c.	22c.	
Hamilt Mfg (Mass) ^a	112½			Spartan Mills (SC) ^a	175	185						Grandby Cons M S & P. ¹⁰⁰		81	
Hamilton W (Mass) ^a		97½		Tucapau M (SC) ^a	300							Granite-Bi-Metallic (St Louis) ¹⁰	42½c.	50c.	
Hargraves M (FR) ^a		s 84½		Union-Buffalo M ^a								Granite ¹⁰	19½c.	25c.	
Harmony Mills pf. ^a		k 97		(8 C) 1st pref. ^a	115	120						Greene-Cananea 100	53½	54	
Hill Mfg Co (Me) ^a		k 78		Victor-Monag Co. ^a	84	86						Hancock Cons ²⁵	6½	7½	
Holmes Mfg (N B) ^a		230		Preferred ^a	93	96						Hollinger Mines ⁵	5	6	
Preferred ^a		113		Victor-Monag Mpf ^a	93	96						Homesite Min 100	85	90	
Kilburn M. (N B) ^a		152½		Warren Mfg (SC) ^a	100	110						Horn Silver M. ¹			
King Phillip M (FR) ^a				Preferred ^a	95	100						Inspiration Cons ¹			
Lancast'r M (Mass) ^a		k 95%		Wash'n V (Va) pfa. ^a								Copper ²⁰	54½	54½	
Laurel Lake (F R) ^a	127			Webb Mfg (Na) ^a	50	75						Isabel ¹	6½c.	6½c.	
Lawrence Mfg (M) ^a	125	130		Whitney Mfg (SC) ^a	130							Island Cr'k Coal ¹	52	53	
Lincoln Mfg (F R) ^a		140		Woodside Cot M. ^a	115							Preferred ¹	80½	81½	
Lockwood Co (Me) ^a		k 109		Preferred ^a	92	95						Isle Royale Cop. ²⁵	25½	26	
Lowell Bleach (M) ^a	134	139		Woodruff M. ^a	125	130						Jack Pot ¹	1c.	3c.	
Lyman Mills (M) ^a	135			Can Convert, Ltd. ^a	48	49						Kennecott Cop (t) ¹⁰	39½	39½	
Manomet M (NB) ^a	139	143		Can Cottons, Ltd. ^a	68	68½						Kerr Lake ⁵	5½	6	
Mass Cot Mills ^a	135	139		Domini Text, Ltd. ^a	95	96						Lake Copper ²⁵	5½	6	
Mechanics M (FR) ^a	120			Montreal Cottons ^a	60							La Rose Cons M. ³	40c.	50c.	
March Mfg (FR) ^a		170		Preferred ^a	101	101½						La Salle Copper ²⁵	2½	3	
Merrimack Mfg (Mass) ^a		k 73½		Albany InsCo ^a	50	100						Mary McKinley ¹	7½c.	7½c.	
Preferred ^a		k 75		Commerce InsCo ^a	185	190						Mason Val Mines ⁵	3½	4½	
Middlesex Co (M) ^a		k 57		Preferred ^a	101							Mayflower Old Col 25	3½	3½	
Mt. Wood Vills (Balt) ^t		16½	17	Montreal Cottons ^a	60							Miami Copper ¹⁵	27½	28	
Preferred t r. ^a		71	72½	Preferred ^a	99½	100						Michigan ²⁵	4	4½	
Nashawena M. ^a	118	121		Penmans Ltd. ^a	83							Mohawk ²⁵	56	57½	
Nashua Mfg (NH) ^a	850			Preferred ^a	84½							Nevada Cons Cop 5 ^a	20	20½	
Naumkeag (Mass) ^a				Globe Fire ^a	50							New Irlia Quicks ⁵	12	13½	
Steam Cot Co Co (N H) ^a		s 163		Humboldt Fire ^a	50							New River Co ¹⁰⁰	12	15	
Newmarket Mfg Co (N H) ^a		k 107½		Nat Ben Franklin ⁵⁰								Preferred ¹⁰⁰	66	70	
Nonquitt Sp (N B) ^a	126	130		Stevens ^a	100										
Oshorn Mills (FR) ^a	130	135		Union Fire ^a	50										
Pac Mills (Mass) ^a	146	148		Western Fire ^a	50					</					

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.		
Tonopah Ext Min 1	1 1/4	1 1/4		Aetna Explosives	Per share.	7 3/4	7 1/2	Ati Holding	100	38	45	Cleveland Stone	100	49	Per share.		
Trinity 25	3 1/4	3 1/2		New stk (no par) d	7 3/4	7 1/2	Ati Gulf & W							Cluett, Peabody	100	57	
United Gold Mines 1	1 2/4	1 5/8		Ajax Rubber	100	50	Ind SS Lines	100	108 3/4	109	Preferred	100	100	Preferred	100	107	
Un Verde Ext. 50c	37	38		Alemania Co.	100	85	Preferred	100	64	65	Collins Co.	100	150	Collins Co.	100	180	
Utah Cons. 5	9 3/4	10		1st pref. 100		90	92	Atlantic Refin.	100	990	1,010	Colonial Oil	100	10	Colonial Oil	100	40
Utah Copper Co. 10	88 1/2	88 1/2		2nd pref. 100		65	70	Atlas Powder	100	165	170	Colo Fuel & Ir.	100	39	Colo Fuel & Ir.	100	39 1/2
Victoria 25	2 3/4	2 1/2		Alaska PackAssn100		227 1/2		Preferred	100	87	89	Preferred	100		Preferred	100	
Vindicator 1	38c	42c		Albany (N Y) Safe				Autosales Corp.	50	d	1	Colt's Patent			Colt's Patent		
Winona 25	1	1 1/4		Dep & Storage 100	150	170		Preferred	100	12	16	Fire Arms M.	25	d	Fire Arms M.	25	54
Wolverine 25	21 1/4	22		Alls Chalmers Mtg				Bacock & Wil. 100	110	111 1/2	116	Col Graph Mfg.	(*)	d	Col Graph Mfg.	85	88
Wyandot 25 b	60c	75c		Com v t c. 100	27 1/2	28		Baldw Los Wks	100	70 3/4	Preferred	100	74	Preferred	100	76	
Yukon Gold 5	95c	1 1/4		Pref v t c. 100	70 3/4	82		Preferred	100	101	104	Comput-Tabulat &			Recording Co	100	38
REAL ESTATE & LAND STOCKS	Per share.			Am Agrl Chem	100	99	100	Baltimore Tube	100	76	77	Conley Foil	100	190	Conley Foil	100	210
Albany Tr (Bost.) a	50	70		Am Bank Note	50	d	34	Preferred	100	85	86	Consol Car Heat	100	20	Consol Car Heat	100	23
Alliance Realty 1	55	-----		Am Beet Sugar	100	65	66	Barrett Co.	100	101	102	ConsCoal of StL	100		ConsCoal of StL	100	85
Barristers Hall Tr (Boston)	a	70		Preferred	100	75	90	Preferred	100	103 1/2	Preferred	50	d	Preferred	50	10	
Bedford Tr (Bost.)	65	-----		American Book	100	110	120	Beatrice Cream	100	175	185	Cons Cosi of Md	100	83 1/2	Cons Cosi of Md	100	85
Berkely Hott Tr(B)	a	65		Am Brake Sh&F 100	80	90		Preferred	100	100	105	Consumers Co.	100	49	Consumers Co.	100	
Bd of Tr Big Tr(B)	a	90		Preferred	100	151	175	Bath'hem Steel	100	69 1/2	69 1/2	Preferred	100	78	Preferred	100	80
Bos Gr'dR'f Tr(C)	a	85		American Brass	100	210	215	Class B com.	100	69 1/2	69 1/2	Cont Can	100	70	Cont Can	100	72
Bost R E T (Bos.) a	850			Am & Brit Mtg	100	2	5	Preferred	100	85	91	Preferred	100	102 1/2	Preferred	100	103
BosStorW'h'se(B)	a	95		Preferred	100	20	35	8% cum conv				Continental Motor.	6 1/2	6 1/2	Continental Motor.	6 1/2	7
Boston Wharf Co.	82 1/2	-----		American Can	100	43 1/2	44	pred sub rect.	102 1/2	102 1/2	102 1/2	Preferred (new)	91 1/2	92	Preferred (new)	91 1/2	92
Bromf Bldg Tr(B)	86	-----		Preferred	100	94	95	Billing & Spen.	25	d	103	Continental Oil	100	440	Continental Oil	100	460
Busness RETr(B)	a	55		Am Car & Dry 100	85 1/2	85 1/2		Bills (E W) Co.	50	d	290	Corn Prod Refg.	100	45 1/2	Corn Prod Refg.	100	45 1/2
Cent Bldg Tr (B)	a	50		Preferred	100	105	110	Preferred	100	65	75	Preferred	100	101	Preferred	100	102 1/2
Chic R E Trustees a	950	-----		Am Caramel	100	1 1/2		Booth Fisheries	(*)	d	22 1/2	Corden & Co com.	5	7	Corden & Co com.	5	7
City Assoc (Bos.) a	450	-----		Preferred	100	30	50	1st pref. 100	77	80	80	Cramp (Wm) &	-----		Cramp (Wm) &	-----	
City R E T (C) a	950	-----		Am Chile	100	44	46	Borden Con M	100	93	95	SonsSh&EBld 100			SonsSh&EBld 100		
Congress St Assoc ates (Boston)	a	65		Am Clgar	100	60	70	Preferred	100	95	98	Vot trust ctfs.	75	77	Vot trust ctfs.	75	77
CgressStBigTr(B)	a	30		Am Coal of N J 25	d	46	46	Borne Scrymer	100	450	475	Crescent Pipe L	50	d	Crescent Pipe L	50	35
Constitution Wharf Trust (Boston)	a	40		Am Cotton OH 100	41			Boat Belting pf.	100	-----	34	Crex Carpet	100	40	Crex Carpet	100	52
Copley Sq Tr (B)	a	30		Am Credit Indem100	82 1/2	84 1/2		Brill (J G.)	100	23	26	Crock-Wheeler	100	92	Crock-Wheeler	100	96
Preferred	a	80		Am Cyanamid. 100	29	36		Preferred	100	105 1/4	Preferred	100	98	Preferred	100	102	
Delta Bldg Tr (B)	a	50		Am Express 100	55	64		Bristol Brass	25	d	39	Crucible Steel	100	54 1/2	Crucible Steel	100	54 1/2
Devonsh Big Tr(B)	a	30		Am Fruit Prod pf100	90	90 1/2		Brill Amer Tob.	21	d	19 1/2	Cuba Cane Sugar	100	88	Cuba Cane Sugar	100	89
Dwelling House Assoc (Boston.) a	90	-----		American Glue	100	215		British Col Fish			41	Corp com (no par)	d	31	Corp com (no par)	d	31 1/2
Huntington Cham Tr (Boston.) a	70	600		Preferred	100	134		& Packing	100	48	48 1/2	Cuban-Am Sug.	100	135	Cuban-Am Sug.	100	160
East Bos Land (B)	5	5 1/2		Am Hardware	100	132	138	Broad Brook Co	25	d	21	Cumfer Pipe L	100	145	Cumfer Pipe L	100	155
East St R E Tr (B)	a	95		Am Hide & Leath	100	16	16 1/2	Brown Shoe	100	66	70	D H Holmes Ltd100	100		D H Holmes Ltd100	100	
Ensley Land Co.	80	90		Preferred	100	80	80 1/2	Brunswick-Balke-Collender pf	100	90	100	Davilas C & C.	100	52	Davilas C & C.	100	57
Esser St Tr (Bos.) a	80	-----		Amer Hosery	25	d	85	Brunswick Term			100	Davison Chemical			Davison Chemical		
Factory Bid Tr(B)	a	70		Amer Ico	100	46 1/2	47	Bush Terminal			115	Corp. (*)	d	35 1/2	Corp. (*)	d	36 1/2
Fifty Assoc (Bos.) a	4000			Preferred	100	56	57	Butcher Co.	100	-----	97	Diamond Match100	110 1/2	111	Diamond Match100	110 1/2	111
Haymarket Tr (B)	a	50		Amer Intern Corp	100	560 paid	56 1/2	Preferred	100	100	85	Dist Sec Corp.	100	47 1/2	Dist Sec Corp.	100	48
HotlTr. T'raine(B)	a	100		Am Loctite 100	100	125	125	Cutterick Co.	100	15	15 1/2	Dixon (J) Cruc.	100	300	Dixon (J) Cruc.	100	300
Huntington Cham Tr (Boston)	a	70		Am La France				Cal Pack Corp. (*)	d	43 1/2	44	Dodge Mfg pref	100	97 1/2	Dominion Bdge.	100	123
Journal Big Tr (B)	a	30		Fire Eng Inc	100	n 65	67	Preferred	100	95	10 1/2	Dominion Glass	100	36	Dominion Glass	100	38
Kimball Big Tr(B)	35	-----		First pref.	100	n 80	90	Can FDy&Forg	100	-----	10 1/2	Dore & Co pref	100	93	Dore & Co pref	100	100
Loveloy's Wh Tr(B)	a	90		Amer Laundry	100	55		Preferred	100	105	95	D L & W Coal	50	d	D L & W Coal	50	167
Merch RETr(Bos) a	400	-----		Machinery	100	100	110	Cal Pack Corp.	100	103 1/2	103 1/2	Dodd Coal pref.	100	-----	Dodd Coal pref.	100	134
Municip'l RETr(B)	a	87		Preferred	100	40	40 1/2	Pet'lri Corp	100	20 1/2	21	Dominion Glass	100	36	Dominion Glass	100	38
Old South Bld As.	a	50		Am Lnsseed	100	78 1/2	78 1/2	Preferred	100	76 1/2	77	Dixie Star Batt.	100	54	Dixie Star Batt.	100	55
Oliver Bld Tr (B)	a	90		Am Locomotive	100	64 1/2	64 1/2	Preferred	100	84	84 1/2	Elgin Nat Watch	100	140	Elgin Nat Watch	100	145
Paddock Bld Tr(B)	a	90		Preferred	100	99 1/2	100	Preferred	100	90	90	Eik H Coal Corp.	50	d	Eik H Coal Corp.	50	29
Penton Bid Tr(B)	a	40		Am Mch & Dry 100	60	60		Can Reb. 100	-----	min	97	Preferred	50	d	Preferred	50	44
Post Of Sq Tr (B)	a	80		Am Malting	100	4	5	Calumet & Chic			97	Ely Walker Dry			Ely Walker Dry		
Pray Bld Tr (Bos.) a	15	-----		1st pref. 100	40 1/2	46		Canbrs Iron	50	d	37	Debent atk.	100	88 1/2	Debent atk.	100	89 1/2
R E Assoc (Bos.) a	70	-----		Amer Piano	100	9	11	Cambrs Steel	50	d	120	Eagle Lock	25	d	Eagle Lock	25	78
Realty Associates of Brooklyn	60	65		Preferred	100	45		Canadian Cement	100	64	66	Eastern Steel	100	86	Eastern Steel	100	90
Somerset H Tr (B)	a	20		Am Pipe & Cans	100	45 1/2		Preferred	100	93 1/2	94	Eastm Kod N J	100	48 5	Eastm Kod N J	100	49 5
South St Tr (Bos.) a	50	-----		Am Pneu Serv	50	d	85c	Can SS Lines	100	44 1/2	45 1/2	Edm's & Jones Cor.	12	d	Edm's & Jones Cor.	12	14
South Term Tr (B)	a	50		First pref.	50	d	25	Preferred	100	95	45 1/2	Edm's & Jones Cor.	100	105 1/2	Edm's & Jones Cor.	100	106
State St Associates (Boston.) a	50	-----		Preferred	50	d	5	Can SS Lines	100	44 1/2	45 1/2	Elec Bd & Sh pf	100	d	Elec Bd & Sh pf	100	75
State St Ex (Bos.) a	45	-----		Am Press Assn	100	25	35	Voting Trust			50	Electric Star Batt.	100	54	Electric Star Batt.	100	55
Suffolk R E Tr(B)	600	-----		Preferred	243	245		Canadian Card & F100	30	31 1/2	31 1/2	Edin Nat Watch	100	140	Edin Nat Watch	100	145
Summer St Tr (B)	a	65		Am Rolling Mill	25	d	46 1/2	Preferred	100	84	84	Eik H Coal Corp.	50	d	Eik H Coal Corp.	50	29
Term Hotel Tr(B)	a	95		Preferred	100	101	110	Can Reb. 100	-----	min	90	Preferred	100	100	Preferred	100	104
Preferred	a	75		American Screw	100	60	150	Canadian Explos.	100	250	350	Fay & Egan com	100	30	Fay & Egan com	100	32
Texas Pacific Land Trust certif.	160	200		Preferred	100	94 1/2	95	Preferred	100	100	106	Far & Ship Tob.			Far & Ship Tob.		5
Trem'tl Bid Tr(B)	a	70		Am Sewer Pipe	100	14 1/2	15 1/2	Can Locomotive	100	64	67	Far & Ship Tob.	100	104	Far & Ship Tob.	100	104
Trimtin Tr (Bos.) a	95	-----		Am Shphdg	100	110	112	Preferred	100	-----	87	Fajado Sugar	100	85	Fajado Sugar	100	95
University Associates (Cambr.) a	35	-----		Preferred	100	86	90	Canton Co.	100	155	160	Warehouse	100		Warehouse	100	
Western R E Tr.</																	

Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	Ask.	
Goodyear Tire & Rubber com. 100	181	185	Lausit Monotype 100	58 1/4	60	Pac Coast Co. 100	42	60	Steel Co of Can. 100	64	64 1/2	
Preferred ... 100	100	100 1/2	1-year scrip ...	98	98 1/2	1st pref. 100	68	100	Preferred ... 100	94	94 1/2	
2d pref. ... 100	100	102	Laurentide Co. 100	—	—	2d pref. 100	55	80	Stern Bros pref. 100	45	50	
Gorham Mfg pf 100	173	175	Lees Lub & Tire (t) d	20	21	Pacific Mail SS. 100 d	31 1/2	31 1/2	Stetson (J B) ... 100	k	302 1/2	
Grasselli Chem. 100	104 1/2	105 1/2	Lehigh Coal & Navigation ... 50 dz	63 1/2	69	Preferred ... 100	115	120	Preferred ... 100	147 1/2	147 1/2	
Gray & Dudley 100	93	97	Lehigh Val Coal Sales ... 50 d	87	90	Packard Motor 100	115	120	Stewart-Warner	Speedometer 100	69 1/2	
Gt A & P Tea of 100	90	105	Leigh & Myers Tob 100	184	190	Preferred ... 100	92	—	Stromberg-Carl's 25 d	23	25	
Great Lakes Tow 100	50	51	Leh Wilkes ... 100	104	110	Patriot Corp. 100	131	—	Studebaker Corp 100	65 1/2	66	
Preferred ... 100	85 1/2	85 1/2	Barre Coal ... 50 d	190	—	Pan Am Petrol & Trans com ... 50 d	66	66 1/2	Preferred ... 100	147 1/2	147 1/2	
Gt. Nor. Paper 100	200	215	Liberty Mills. 100	98	105	Penn Coast Co. 100	115	116	Stutz Motor Car (t) d	42	42 1/2	
Great South Lumber	—	—	Library Bureau 100	60	—	Peck Stow & Wile 25 d	35	37	Submarine Boat (t) d	13	13 1/2	
Great West Sug. 100	270	280	Preferred ... 100	95	100	Penn Coal & Coke 50 d	29	32	Superior Steel. 100	37	39	
Preferred ... 100	107	109	Lig Myers Tob 100	184	190	Penn Salt Mfg. 50	80	84	Frat pref. 100	96	100	
Guantanamo Sug 50 d	45	52	Preferred ... 100	104	110	PennSeab's D'Steel (t) d	46	50	Swan & Finch. 100	97	103	
Gulf State Steel 100	67	70	Lima Locom. 100	38	42	Penn Traffic ... 25 d	21 1/2	—	Swift & Co. 100	112	112 1/2	
1st pref trct 100	—	98 1/2	Preferred ... 100	77	83	Penn-Mex Fuel. 25 d	42	44	Texas Company 100	181 1/2	182	
Hale Kilburn Corp	Common ... 100	5	Lindsay Light ... 10 d	15 1/2	16	Pettibull Mulliken 100	25	30	Tax P'Coal & Oil 100	910	925	
Preferred ... 100	28	35	Preferred ... 10 d	9 1/2	10 1/2	1st preferred 100	92	100	Thomas Iron ... 50 d	25	29	
Hall Switch & Slg 100	3	4 1/2	Lit Brothers ... 10 d	24 1/2	—	Philips-Dodge Corporation ... 100	280	310	Tide Water Oil 100	180	205	
Preferred ... 100	12	20	Loose Wiles Bls. 100	37	37 1/2	Pierce-Arrow Mot. Car (no par)	d	46 1/2	Tobacco Prod. 100	76 1/2	76 1/2	
Harbison Walker	Refractories ... 100	—	1st pref. ... 100	93	—	Pierce-Arrow Mot. Car (no par) d	46	46 1/2	Preferred ... 100	94	95 1/2	
Preferred ... 100	120	Lord & Taylor 100	5	100	Pierce Oil Corp. 25 d	17 1/2	17 1/2	Torrington Co. 25 d	49	50		
Preferred ... 100	—	1st pref. ... 100	30	40	Pitts Brewing 50 d	2 1/2	—	Preferred ... 25 d	25	27		
Hartman Corp. 100	47 1/2	49	2d pref. ... 100	15	25	Pitts Coal (Pa). 100	48 1/2	49	Transue & Williams	Steel Forg. (t) d	38	39
Hart. Schaffner & Marx ... 100	62 1/2	64	Preferred ... 100	102 1/2	112	Pitts Coal (Pa). 100	82 1/2	83	Trenton Pott. 100	4	8	
Preferred ... 100	105	Louis Vob Whse 100	25	—	Pitts Pl. Glass 100	112	—	Preferred ... 100	45	55		
Hask & Bark Cat. (t) d	44 1/2	46	Preferred ... 100	107	—	Pitts Pl. Glass 100	112	—	Triangle Film ... 5 d	3 1/2	—	
Havans Tob. 100	1	3	MacAndrews & Forbes ... 100	150	170	Plant (T G) pref. 100	z	90	Under Typew. 100	105	111	
Preferred ... 100	2	5	Forbes ... 100	80	90	Plant (T G) pref. 100	z	90	Preferred ... 100	105	105	
Hawaiian Com & Sugar ... 25 d	46 3/4	50	Mackay Cos. 100	72 1/2	77	Plimpton Mfg & Co 100	100	—	Un B & P Corp 100	73 1/2	75	
Helme (G W) Co 100	125	150	Preferred ... 100	64	64 1/2	Porto Rican Am. Tobacco ... 100	125	135	Union Carbide & Carbon, no par	57	57 1/2	
Preferred ... 100	96	105	Manhat Beach Co.	—	—	Prairie Oil & Gas 100	555	565	Union Ferry (N Y & Brooklyn) 100	35	40	
Hendee Mfg. 100	14	17	Manhattan Elec. Supply ... 100	49	99 1/2	Prairie Pipe L. 100	277	282	Union Oil ... 100	109 1/2	110 1/2	
Preferred ... 100	80	80	1st preferred 100	—	99 1/2	Pratt & Whitfield 100	95	67	Union Tank L. 100	100	105	
Hercules Powder 100	215	220	Manhat Shirt 100	74	77	Pressed Steel Car 100	66 1/2	67	Un Stock Yds So Omaha ... 100	97	99	
Preferred ... 100	105	109	Preferred ... 100	—	—	Proc & Gamble 100	600	630	United Alloy Steel d	37 1/2	38 1/2	
Herr-H-MarSafe 100	8	12	Marlin-Rockwell Corp. v c t (t) d	70	82	Pullman Co. 100	123	126	Untd Cig Stores of Am com ... 100	100	100 1/2	
Heywood Bros & Wakefield Co 100	168	170	Mathl'sn Alkali. 50 d	30	38	Quaker Oats 100	250	260	Preferred ... 100	105	120	
Preferred ... 100	89	92 1/2	Maxwell Mot. 100	33 1/2	34 1/2	Ry St Spring 100	66 1/2	68	United Drug ... 100	72	74	
Hock Val Prod. 100	—	—	1st pref. ... 100	62 1/2	62 1/2	Preferred ... 100	100 1/2	102	1st pref. ... 50 d	47 1/2	49	
Holly Sug Co. (t) d	25	30	2d pref. ... 100	26	27	Preferred ... 100	100 1/2	102	2d pref. ... 100	78	79	
Preferred ... 100	86	92	May (The) Dept. Merg Linotype 100	132	—	Reece Button-Hole Machine 10 d	13	13 1/2	United Dyewood 100	—	—	
Holyoke Wat Po. 100	400	—	Merritt Oil ... 10 d	21 1/2	22	Reece Fold Mach 10 d	3 1/2	4	Preferred ... 100	42	45	
Hooaven Owens & Rentschler of 100	85	100	Preferred ... 100	100	—	Remington Typew. Common ... 100	30	30 1/2	United Fruit ... 100	143	144	
Iouston Oil Cfts 100	78	80	McCormry Stores Common ... 100	14	18	1st pref. ... 100	104	107	Untd Paper Bd 100	23	24	
Preferred cfts 100	72	73	Preferred ... 100	77	85	2d pref. ... 100	94	98	Preferred ... 100	62	65	
Diy oblig. F&A d	90 1/2	100	Merg Linotype 100	132	—	Reo Motor Car 10 d	18 1/2	19 1/2	Preferred ... 25 d	26	26 1/2	
Uutch Sug Pltn. 25 d	17	—	Merritt Oil ... 10 d	21 1/2	22	Republ I & Steel 100	81 1/2	82	Preferred ... 100	82	—	
Hydraulic Pr Br 100	1	—	Mexican Petrol 100	160	161	Rocky Mt Fuel 100	—	—	US Cast IP & Fdy 100	13 1/2	14 1/2	
Preferred ... 100	11	—	Preferred ... 100	101	104 1/2	Preferred ... 100	99	100	Preferred ... 100	42	45	
Illinois Brick ... 100	58	60	Mildvale Steel & Ordnance ... 50 d	45 1/2	46 1/2	Tobacco 100	320	350	U S Envelope 100	190	190	
Illinois Pipe L. 100	170	180	Morse Twist Drill & Machinery ... 50 d	198	—	Preferred ... 100	100	102	Preferred ... 100	102	105	
Imperial Tob of Canada com ... 5 d	1 1/2	5	Mt Olivet Cemetery (Nashville) ... 100	95	100	Remington Typew. Common ... 100	30	30 1/2	U S Express 100	100	101 1/2	
Indepen Brew & g. 50 d	1 1/2	1 1/2	Nashville Wareh & Elevator ... 100	20	30	1st pref. ... 100	104	107	U S Finishing 100	61	65	
Preferred ... 50 d	6	—	Nat Acme Co. ... 50 d	30 1/2	31 1/2	2d pref. ... 100	94	98	Preferred ... 100	100	103	
Indiana Pipe L. 50 d	90	93	Nat Fire-Proof ... 50 d	43 1/2	—	Reo Motor Car 10 d	18 1/2	19 1/2	U S Glass 100	34	34	
Indiana Ref com 100	127	130	Preferred ... 100	100	—	Republ I & Steel 100	81 1/2	82	U S Ind Alcohol 100	105 1/2	106	
Preferred ... 100	82	85	Preferred ... 100	80	—	Rocky Mt Fuel 100	—	—	Preferred ... 100	93	95	
Ingersoll Rand 100	—	185	Preferred ... 100	100	—	Safecorp Gen 100	—	—	U S Play Card 100	165	185	
Preferred ... 100	n	90	Preferred ... 100	50	—	Salem Corp 100	200	330	U S Print & Litho common ... 100	—	10	
Inland Steel 100	205	210	Preferred ... 100	100	—	Salem Corp 100	123	130	1st pref. ... 100	49	55	
Intercon Rub. 100	12 1/2	13	Preferred ... 100	101	107	Salem Corp 100	123	130	2nd pref. ... 100	100	30	
Int Ag Cor com 100	13 1/2	15 1/2	Preferred ... 100	107	—	Saco-Lowell Co. 100	136	144	U S Realty & Im 100	23	28	
Preferred ... 100	54 1/2	56	Preferred ... 100	100	—	Safety Car H & L 100	56	58	U S Rubber 100	67 1/2	67 1/2	
Intern Banking 100	160	—	Nat Aniline & Chemical com 100	15	20	S t L Cot Comp 100	30	—	USSmelt & Min 50 d	47 1/2	47 1/2	
Inter Button Hole Sew Machine 10	d	3 1/2	Preferred ... 100	65	70	S t L Rocky Mt & Pacific Co. 100	39	45	Preferred ... 50 d	46	47 1/2	
Int Educational Publish's com. 50	dn	1 1/2	Preferred ... 100	100	—	Preferred ... 100	60	70	Preferred ... 100	62	65	
Preferred ... 50 d	1 1/2	2 1/2	Preferred ... 100	101	—	Santa Cecilia Sug 100	22	24	Preferred ... 25 d	26	26 1/2	
Int Harv (new) 100	106	107	Preferred ... 100	100	—	Preferred ... 100	54	58	Preferred ... 100	82	—	
Pref (new) ... 100	107	—	1st pref. ... 100	100	103 1/2	Sapulpa Reig. 50 d	7 1/2	7 1/2	Preferred ... 100	78	79	
Inter Merc Marine Com 100	20 1/2	29 1/2	2d pref. ... 100	100	103 1/2	Savage Arms 100	61	63	Va-Care Chem 100	55 1/2	56 1/2	
Preferred ... 100	118 1/2	188 1/2	Preferred ... 100	100	—	Saxon Mot Cor 100	9	9 1/2	Preferred ... 100	109 1/2	110	
Preferred ... 50 d	2 1/2	—	Preferred ... 100	101	—	Scovill Mfg. 100	370	400	U S Express 100	61	65	
Inter Nickel 25 d	32 1/2	32 1/2	Preferred ... 100	107	—	Sears, Roebuck & Co. 100	—	—	Preferred ... 100	100	103	
Preferred ... 100	93	—	Preferred ... 100	100	—	Silversmiths Co 100	70	70	U S Glass 100	34	34	
Inter Paper 100	33 1/2	34 1/2	Preferred ... 100	100	—	Preferred ... 100	86	91	Preferred ... 100	100	105	
Preferred ... 100	80	—	Preferred ... 100	88	92	Preferred ... 100	93	93	Waltham Watch 100	18	19	
Preferred ... 80	80	—	Preferred ... 100	80	—	Preferred ... 100	35	40	Preferred ... 100	74	76	
Preferred ... 80	80	—	Preferred ... 100	80	—	Shreded Wheat Co. Common ... 100	108	115	Warwick I & St. 10 d	8 1/2	—	
Preferred ... 80	80	—	Preferred ... 100	104	108	Preferred ... 100	85	90	Washburn Wire 100	325	350	
Preferred ... 80	72	75	Preferred ... 100	105	109	Preferred ... 100	80	85	Preferred ... 100	102 1/2	107 1/2	
Int Text Book 100	10	12 1/2	Preferred ... 100	125	125	Silversmiths Co 100	70	70	Washington Oil 10 d	40	45	
Iron Steamsh Co. 10	dn	1 1/2	Nat Sugar Refg. 100	96	98	Preferred ... 100	100	108	Washington Oil 10 d	16 1/2	17 1/2	
ISD Oil & Trans 10 d	3 1/2	3 1/2	New Departure Mfg pref. 100	105	110	Preferred ... 100	100	108	Wayland Oil & G. 8 d	3 1/2	3 1/2	
JB Montgomery 100	110	—	Preferred ... 100	100	—	Preferred ... 100	100	108	Wells Fargo & Co 100	76	78	
Jewel Tea ... 100	34	36	Preferred ... 100	100	—	Preferred ... 100	100	108	Westing Air Brke 50 d	91	—	
Preferred ... 100	88	94	Preferred ... 100	100	—	Preferred ... 100	100	108	West'hse El & Mf 50 d	43 1/2	43 1/2	
Johnson Tin Foll & Metal ... 100	60	90	Preferred ... 100	100	—	Preferred ... 100	100</					

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus *(J)*.

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 19	98 1/2	99 1/2	—	San Mateo Co 5s '19-'42 J&J	—	—	4.90	Everglades Drainage Dist-	b	6%	53 1/2 %
2s Pan Can Nov 1938—Q-F	100	101 1/2	—	Santa Barbara—5s gold Sch	—	—	4.90	6s 1923-1935 M&N	95	97	—
2 1/2% Postal Sav 1931-36 J&J	103 1/2	104 1/2	—	1919 to 1941—Jan 10	—	—	4.90	Hernando Co—	—	—	5
3s Conversations 1946-47 Q-J	85	95	—	4 1/2s Aug 1943—F&A	—	—	4.90	5s Fund Highway 1944 J&J	95	97	5
3s Treasury notes Q-J	—	—	—	Stockton S D 5s '19-'21 J&J	—	—	4.90	5s Improv May 15'24 M&N	—	—	5
Instrumentalities of the U.S. Govt	—	—	—	CANADA—See page 50.	—	—	4.90	4 1/2s Imp Nov 1936 M&N	—	—	5
Fed F'm L 4 1/2s '37 M&N	100	101 1/2	—	COLORADO	—	—	4.90	4 1/2s Feb 1937 F&A	—	—	5
Fed F'm Loans '38 M&N	103 1/2	104 1/2	—	4s 1922 opt 1912—M&S	97 1/2	99	4.90	Jacksonville S D No 1—	98	101	5
Issued by First Joint Stock Co. Land	—	—	—	Boulder or Sept 1 1926 M&S	99	100	4.90	5s April 1945	—	—	5
Bank of Chic—5%	—	—	—	Canon C'y 5s '31 op '21 M&N	98	100	4.90	Key West 5s 1942—J&J	94	97 1/2	5
Loan bonds '37 M&N	100 1/2	102 1/2	—	ColoradoSprgs 4s '29 op '14 M&S	—	—	4.90	6s Miami 5s 1919-1944 J&J	5.25	5%	5
U. S. Possessions—See Foreign Govt	—	—	49	4s Ref. Water Mar 1 1941	—	—	4.90	Orange Co 5s 1944—J&J	95	97 1/2	5
ALABAMA	—	—	—	Delta Co 5s ref '30 op '20 J&D	98	100	4.90	Pensacola 4 1/2s ref 1941 A&O	94	96	5
4s renewal Cl C 1956—J&J	93	98	—	Denver 5s Oct 1919—A&O	99 1/2	100 1/2	4.90	Polk Co 5s Road 1921-40	5.10	5%	5
4s Currency fund'g 1920 J&J	96	98	—	6s Aug 15 1928—F&A 15	b	4.70	5s Mun Imp '62 op '32 J&D	b	5.10	5%	5
3 1/2s renewal Jan 1956—J&J	—	—	4 1/2s Water Nov '48 M&N	97	97 1/2	—	5s Mun Imp '62 op '32 J&D	b	5.10	5%	5
Birmingham 6s ref '23 F&A	—	4.20	—	Garfield Co—	—	—	—	FOREIGN GOVT'S	—	—	—
5 1/2s March 1 1927 M&S	5.10	—	—	5s ref'dg May 1933 op '23	98	100	—	Amer Foreign Securities Co—	—	—	—
5s Improv Sep 15 '21 M&S	5	—	—	Grand Jet 5s '26 op '21 J&J	98	100	—	5% gold notes 1919—F&A	98 1/2	98 1/2	—
5s School 1924—J&J	5	—	—	Lake Co 5s Nov '21 op '11 A&O	85	90	—	Anglo-French 5s '20 A&O 15	94 1/2	95	—
5s Sewer 1938—J&J	5	—	—	Las Animas Co 4 1/2s '31 J&J	93 1/2	95 1/2	—	Argentine Republic—	—	—	—
5s Fund Sep 30 '41 M&S 30	5	—	—	Oury Co—4 1/2s '21 op '11 F&A	85	90	—	Internal g 5s of '99 s f M&S	87	89	—
Jefferson Co—6s 1921—A&O	5	—	—	Pueblo 6s Sept 1 1921 M&S	b	4.90	4 1/2s %	6% Treas bds May 15 1920	96	97	—
5s July 1 1920—J&J	5	—	—	5s 1918 op 1913—J&D	b	4.90	4 1/2s %	British—Cons 2 1/2s op '23 Q-J	—	—	—
4 1/2s July 1 1931—J&J	5	—	—	Pueblo Co 5s D No 20 4 1/2s	b	4.90	4 1/2s %	4 1/2s War Loan '25'45 J&F	100	100	—
4 1/2s Hospital 1963—J&J	5	—	—	1932—M&S	b	4.90	4 1/2s %	5 1/2s % notes Feb 1919 F&A	100	100	—
Mobile—5s Sewer 1942 M&N	5	—	—	Trinidad 5s '32 op '22 A&O	99	100	—	5 1/2s % g notes 1919 M&N	98 1/2	98 1/2	—
5s School 1943—J&D	5	—	—	—	—	—	—	5 1/2s % g notes 1921 M&N	97 1/2	97 1/2	—
5s Dock Nov 1 1947 M&N	5	—	—	CONNECTICUT	—	—	—	Chinese Government—	—	—	—
4 1/2s Refunding 1937 A&O	5	—	—	4s July 1 1936—J&J	97	—	—	5% Treasury notes Nov 1919 M&N	90	96	—
4 1/2s Wat & Sew '39 J&J	5	—	—	Ansonia 4 1/2s 1919-44 A&O	b	4.80	4 1/2s %	Hukkuang Rys 5s f J&D 15	68	70 1/2	—
Mobile Co 5s ref 1928 M&S	5	—	—	Bridgeport—4 1/2s CH '18 J&B	b	4.75	4 1/2s %	5s of 1896 £ red on or before 1933	—	—	—
5s Ref 1931—J&D	5	—	—	4 1/2s Bridge '19-'65 J&J	b	4.75	4 1/2s %	A&O 4 1/2s of 1898 £ red on or before 1944 M&S	22	22	—
5s Road Feb 1932—F&A	5	—	—	4 1/2s School 1919-35 F&A	b	4.75	4 1/2s %	Cuban 5s 1944 op 1911 M&S	—	95	—
5s Nov 1 1947—M&N	5	—	—	4 1/2s July 1 1925-1941 J&J	b	4.75	4 1/2s %	"Internal" 5s Nov 28 1913 optional M&N 28	83	88	—
4 C H & Jall 1926—J&J	5	—	—	4 1/2s 1910-1946—A&O	b	4.75	4 1/2s %	"Ext'l" 5s 4 1/2s '49 op F&A	79 1/2	82	—
Montgomery—6s 1924—J&J	5	—	—	48 Corp July 1919—J&J	b	4.75	4 1/2s %	"Ext'l" 5s 1949 F&A	93	93	—
5s Street Pav 1923—J&J	5	—	—	Bristol—4s Funding '27 J&J	96 1/2	—	—	Dominican Republic—	—	—	—
5s Funding 1940—J&J	5	—	—	Danbury—4s 1920—J&J	b	4.70	4 1/2s %	Cust's adm 5s '58 F&A	90	95	—
4 1/2s Water 1928—A&O	5	—	—	3 1/2s Oct 1941—A&O	b	4.70	4 1/2s %	France (Republic) of—	—	—	—
4 1/2s Sch WW&Sew '44 J&J	5	—	—	E Hartford—4s '24 op '04 A&O	94	—	—	5% National Loan not red before Jan. 1931 Q-F 16	\$150	\$156	—
Montgomery Co—5s '35 A&O	5	—	—	4 1/2s Funding '39 op '29 A&O	90	—	—	5 1/2s conv notes 1919 A&O	102 1/2	102 1/2	—
Selma—5s '27 op '10 M&N	5	—	—	E Hartford Fire 4s 1931 A&O	—	—	—	German—3 1/2s opt A&O	—	—	—
ARIZONA	—	—	—	Fairfield Co 4 1/2s CH '45 J&F	95	—	—	New 4s irr bef Apr '18 A&O	—	—	—
4 1/2s ref Apr '38 op '28 J&J 15	b	4.75	4.50%	Greenwich 4 1/2s '10-'24 J&J	99	—	—	5s Imp '41 opt '31 F&A	89	93	—
Maricopa County S D No 1	—	—	—	Greenwich (Borough)—	—	—	—	4 1/2s Imp '37 24op '32 M&S	89	93	—
5s March 1933—Mar	5	—	—	4 1/2s Funding 1918-38 J&D	97 1/2	—	—	4 1/2s May '16 '46 op '36 M&N	89	93	—
Phoenix 4 1/2s 1950 op '30 J&J	5	—	—	Hartford—	—	—	—	4 1/2s Aug '47 op '37 F&A	89	93	—
5s School Mar 1933—	5	—	—	4 1/2s June 1 1955—J&D	80	—	—	4 1/2s Imp '21 op 1911 J&J	89	93	—
5s Jan 1 1954 op 1934 J&J	5	—	—	Hartford School Dist—	—	—	—	Italian Government—	—	—	—
Prescott—5s 1948—J&J	5	—	—	4 1/2d North '24 op '04 J&J	97	—	—	5 1/2% 10-yr g bds (Sept '16)	—	—	—
Tucson—5s Water 1950 J&J	5	—	—	3 1/2s South 1931—M&N	89	—	—	5% int 1920-1941 J&J	—	—	—
4 1/2s WW Mch '10 '38 M&S 10	5	—	—	3 1/2s South 1955—M&S	80	—	—	Japanese Government—	—	—	—
ARKANSAS	—	—	—	Meriden (Town)—	—	—	—	4 1/2s Oct '25 op '31 J&F	89	93	—
Ft Smith—5s 1926—A&O	5	—	—	3 1/2s 1919 to 1924—M&N	84 1/2	85 1/2	4 1/2s %	4 1/2s '25 op '30 F&A 15	89	90	—
5s W W 1919-22—M&N	5	—	—	Middleton—4s 1922—J&J	97	—	—	4 1/2s '25 op '26 1925 F&A 15	89	90	—
St Francis Levee Dist—	—	—	—	3 1/2s 1921—J&J	96 1/2	—	—	4 1/2s '26 1925 op '10 (2d series) J&J 10	89	91	—
6s Oct 1 1943 opt '33 J&J	5.50	—	—	New Britain 4 1/2s '27 F&D	95	—	—	4 1/2s '26 Jan 1947 op '10 J&J 10	89	91	—
6s 1947 opt 1937—J&J	5.50	—	—	3 1/2s Sewer 1924—J&J	94	—	—	4 1/2s '27 1925 op '10 (2d series) J&J 10	89	91	—
5 1/2s 1945-1954—J&J	5	—	—	5s New Britain (Town)—	—	—	—	4 1/2s '28 1927 op '11 F&A 10	89	91	—
5s 1949 opt 1929—J&J	5	—	—	3 1/2s Sch 1929 op '09 F&A	90	—	—	4 1/2s '29 1928 op '11 F&A 10	89	91	—
CALIFORNIA	—	—	—	4s New Haven—4s 1919—J&J	99	—	—	4 1/2s '30 1929 op '11 F&A 10	89	91	—
4 1/2s Unit bldg Jan '21-'51 J&J	b	4.80	4.70%	4 1/2s Sewer 1919-1924—A&O	b	4.75	4 1/2s %	4 1/2s '31 1930 op after 1921 F&A	74 1/2	—	—
4s Harb Imp 1985 op '50 J&J	b	4.80	4.70%	4 1/2s Town 1939—J&J	91	—	—	Nethl's Gov 5s '19-'30 F&A	—	—	—
4 1/2s Hwy Jct '3 '19-'61 J&J	b	4.80	4.70%	3 1/2s Town 1919-1929 J&J	93 1/2	—	—	Philippines Islands—	—	—	—
Alameda—5s '18 to '41 J&D	4.00	—	—	New London 4s Sch '27 J&D	94 1/2	—	—	4 1/2s L Pur '34 opt '14 Q-F	89	92	—
4 1/2s Mun Imp '19-'48 A&O	4.00	—	—	3 1/2s Water 1926—J&J	92	—	—	4 1/2s P Wks & Imp '35 Q-M	89	92	—
Bakersfield 5s '19-'52—A&O	4.00	—	—	4 1/2s Water '29 op 19 J&J	b	4.75	4 1/2s %	4 1/2s Impt 1936 op '10 F&A	89	92	—
Berkley 5s 1942-1951—J&J	4.00	—	—	4 1/2s Water 1928—J&J	93	—	—	4 1/2s gold Dec 1 1946 Q-M	89	92	—
5s School 1919-1955—J&J	4.00	—	—	4 1/2s Water 1930—J&J	b	4.75	4 1/2s %	Philippine Ry—see under Stream RR	—	—	—
Los Ang—4 1/2s 10 '10-'35 J&J	4.00	—	—	4 1/2s Water 1939—J&J	b	4.75	4 1/2s %	Porto Rico—4s 1919-33 J&J	88	92	—
4 1/2s OR Dec '31 '18-'37 J&D	4.00	—	—	4 1/2s Water 1939—J&J	b	4.75	4 1/2s %	4 1/2s Jan 1 1937 op '22 J&J	88	92	—
4 1/2s Harb Imp '19-'51 J&D	4.00	—	—	4 1/2s Town 1925—J&J	92	—	—	4 1/2s Jan 1 1944-1950 J&J	88	92	—
4 1/2s El plant '19-'51 J&D	4.00	—	—	4 1/2s Orange—4s Fund '25 J&J	95 1/2	—	—	4 1/2s gold 1919-1956 J&J	88	92	—
4 1/2s Aug 1 '23-'42—F&A	4.00	—	—	4 1/2s South Norwalk 4 1/2s '42 M&N	93 1/2	—	—	4 1/2s gold Dec 1927-1930 J&J	88	92	—
4 1/2s W ann 1919 to '45 M&N	4.00	—	—	4 1/2s Stamford 4s Park 1942 M&N	b	4.70	4 1/2s %	Russian 4s of 1902 opt Q-M	—	—	—
4 1/2s 1919 to '30—J&J	4.00	—	—	4 1/2s School 1919-1945 J&J	b	4.70	4 1/2s %	Wladikawkas 4s Jan 13 '57 optional J&J	18	18	—
4 1/2s Water '19 to '41 A&O	4.00	—	—	4 1/2s Water 1920-1929—J&J	b	4.75	4 1/2s %	4 1/2s credit 'ne 18'19 J&J 10	70	73	—
4 1/2s Sch & Cine '19-'51 J&D	4.00	—	—	4 1/2s Water 1919-'71—J&J	b	4.75	4 1/2s %	5 1/2% Int Loan '26 F&A 14	\$185	\$190	—
Oakland S D 4s '19-'44 J&J	4.00	—	—	4 1/2s School 1922-1953 J&J	b	4.75	4 1/2s %	5 1/2% Ext Ln Dec '21 J&D	60	63	—
Oakland—5 1/2s '19-'43 F&A	4.00	—	—	4 1/2s Water 1920-'49—J&J	b	4.75	4 1/2s %	4% Int Loan 1924 Q-M 14	—	120	—
4 1/2s Mun Imp '19-'43 F&A	4.00	—	—	4 1/2s Water 1919-1958—J&J	b	4.75	4 1/2s %	Swedish 4-3 1/2s 1920 F&A	—	—	—
4 1/2s Jan 1 '19-'47—J&J	4.00	—	—	4 1/2s West Hart'd 4 1/2s '43 J&D	b	4.80	4 1/2s %	Switzerland 4s optional J&D	—	—	—
4 1/2s Sch & Cine '19-'51 J&D	4.00	—	—	4 1/2s West Hart'd 4 1/2s '43 J&D	b	4.80	4 1/2s %	5% notes 1920 M&S	100 1/2	101	—
Orange Co 5s '19-'45—M&S	4.00	—	—	4 1/2s Willingboro—4s 1924 A&O	96	—	—	United States of Mexico—	—	—	—
Passadena—4s Jan '19-'42 J&J	4.00	—	—	4 1/2s Windham—4s 1944—J&J	96	—	—	5 1/2g Refunding '44 Q-Jan	60	60	—
4 1/2s Wat Pl't '19-'36 A&O	4.00	—	—	4 1/2s DELAWARE	—	—	—	4 1/2s gold 1954 J&D	40	40	—
Passad S D 4 1/2s '19-'22 Sep 15	4.00	—	—	4 1/2s Dec 1 1927 op '02—J&D	—	—	—	FOREIGN CITIES, &c.	—	—	—
Redlands—5s '22-'51—J&D	4.00	—	—	4 1/2s New Castle 4 1/2s '26-'34 J&D	—	—	—	Amsterdam 4s 1900-'01 A&O	—	—	—
Riverside Co 1910-'53—J&D	4.00	—	—	4 1/2s Red Dec '18 to '24 J&D	—	—	—	Bordeaux (Fr) 6s '19—M&N	99 1/2	100	—
Riverside Co 5s '25-'54 M&N	4.00	—	—	4 1/2s 3 1/2s 1919 to 1920—J&J	—	—	—	Copenhagen is of 1901 M&N	—	—	—
Sacramento 4s Jan '19-'45 op	4.00	—	—	4 1/2s 3 1/2s 1919 to 1920—J&J	—	—	—	Havana—1st 6s 1939—Q-J	100	102	—
4 1/2s Sew & Dr '27-'34 J&J	4.00	—	—	4 1/2s 3 1/2s 1919 to 1920—J&J	—	—	—</				

^b Basis. ^c On basis of \$5 to the £. ^d On the basis of 4 marks to the dollar. ^f Flat price. ^h On the basis of \$4.86 2-3 to the £. ⁱ In London.
ⁿ Nominal. ^s Sale price. ^t Dollars per 1,000 rubles, flat. ^u Dollars per 1,000 lire, flat. ^v Dollars per 1,000 francs.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
CANADA				Macon—5s July 1923...Q-J	b 4.60	4.50%	—	Polk Co 4 1/2s '22-'32 A&O 15 b	4.80	4.70%	—
Dominion of Canada—				4 1/2s Oct 1926...Q-J	b 4.60	4.50%	—	4s Court H'se '19-'24 A&O b	4.80	4.70%	—
5% gold notes 1919...F&A	97 1/4	97 1/4	—	4 1/2s W W 1919-'36...J&J	b 4.60	4.50%	—	Sioux City—			
5s 1921...A&O	96	96 1/2	—	4 1/2s Pav & Sew '20 to '39 J&J	b 4.60	4.50%	—	4s Jan 1919 opt 1914 J&J b	4.80	4.70%	—
5s 1929...A&O	95	95 1/2	—	4 1/2s Munibldg '25-'39 A&O	b 4.60	4.50%	—	Waterloo—			
5s 1931...A&O	96 1/2	97	—	4 1/2s Drainage 1944...F&A	b 4.60	4.50%	—	4 1/2s W W Jan 15 '30 J&J b	4.85	4.75%	—
Mar 1 1937...M&S	92	93	—	4 1/2s refunding 1959...F&A	b 4.60	4.50%	—	Woodbury Co 5s '25-'32 J&J b	4.75	4.70%	—
Alberta, Province of—				Valdosta 5s 1919-'42...Jan			—				
5% deb May 1 1925...M&N	b 7%	6 1/2%	—				5	KANSAS			
4 1/2s 5% f. deb 1924...F&A	b 7%	6 1/2%	—					Atchison Co—			
Calgary 5s 1933...J&J	7							4s Refund '29 op '14 J&J			5
June 15 1925...J&D 15	7							Emporia—			
5s July 1 1945...J&J	7			4 1/2s May 1 '31 op '21 J&J	b 5%	4 3/4%	—	4 1/2s Dec '29 op '19 F&A			4.85
Galt 4 1/2s Apr 18 '31 A&O 18	7			4 1/2s Highway '35 op '25 J&J	b 5%	4 3/4%	—	Emporia SD 4 1/2s '32 op '22 J&J			4.85
4 1/2s El Pow'r Jne 5 '31 J&D 5	7			4 1/2s Highw '37 op '27 J&J	b 5%	4 3/4%	—	Ft Scott 4 1/2s '35 op '10 M&S			4.85
Guelph—				4s Jan 1934 op '29 J&J	b 5%	4 3/4%	—	Galena—			
5s Cons debt 1920...J&J	7							5s W W 1919-1943 J&D			4.80
Halifax N S 5s July 1945	6 1/2			Blaine Co 5s Feb '22 '31 J&J			—	Hutchinson—5s 1931 A&O			4.85
5s Jan 1951...J&J	6 1/2			Boise City 5s '22 op '12 J&J			—	4 1/2s Pub Bldg '10 op '31 J&J			4.85
Hamilton 4s 1922...A&O	6 1/2			Boise C'y SD 5s '25 op '15 M&N			—	Kansas City—			
4s Apr 1 1932...A&O	6 1/2			Shoshone County—			—	5s Feb 1 1919-1925 F&A	b 4.85	4.75%	—
4s Elec L & P 1941...A&O	6 1/2			5s 1919 to 1924 op '15 J&J			—	4 1/2s Wat & Ell 18-22 A&O b	4.85	4.75%	—
Lachine P Q 5s 1954...J&D	6 1/2			Chicago 4s 1919 to 1924 J&J	4.60		—	4 1/2s Sch Bldg 1929 J&J b	4.85	4.75%	—
Malsonneuve Q—				4s World's Fair 1921 J&J	4.60		—	Leavenw—4 1/2s '19-'21 J&J			4.70
5 1/2s May 1 1919...M&N	7			4s g 1919 1925 J&J	4.60		—	Morris Co 4 1/2s '19-'23 J&J			
5 1/2s May 1 1930...M&N	7			4s g Judg 1919 to '24 J&J	4.60		—	4 1/2s Fund 1925 op 1915 J&J			4.75
5 1/2s May 1 1936...M&N	7			4s g Gen Corp '19-'25 J&J	4.60		—	4 1/2s B'g Oct '27 op '17 J&J			4.75
Manitoba 5s 1920...P&A	6 1/2			4s 1919-1931 J&J	4.60		—	Shawnee Co—4s 1924 M&N			4.75
5s Dec 1 1918...J&D	6 1/2			4s Ref Wat 1922-1935 J&J	4.60		—	Topeka—			
4s gold 1930...M&N	6 1/2			So Park 4s '19 to '24 J&D	4.60		—	5s Top Wat Sept '26 J&J			4.75
4s Drainage July 1 '29 J&J	6 1/2			Lincoln Park 4s 1923 J&J	4.60		—	4 1/2s Elec Light 1929 J&J			4.75
Montreal—				No W Pk 4 1/2s '20-'34 J&J	4.60		—	4s Water April 1 '24 A&O			4.75
5s Dec 1 1945...J&D	6 1/2			W Chic Pk 4s '19-'31 J&J	4.60		—	3 1/2s Refund 1919 J&J			4.75
5s 1st Nov 1 1956...M&N	6 1/2			Chicago Sanitary District—			—	4 1/2s S D 4s Jan 1925 J&J			4.75
4 1/2s May 1954	6 1/2			4 1/2s July 1 1923-1926 J&J	4.60		—	Wichita—			
4 1/2s Jan 1944...J&J	6 1/2			4s Dec 1 1918 to 1923 J&D	4.60		—	5s 1929 opt 1919 J&J			4.75
4s 1925...M&N	6 1/2			4s Sept 1919-1931 M&S	4.60		—	4 1/2s 1923 A&O			4.75
4s rec May 1927...M&N	6 1/2			4s Ser K 1919-1931 J&D	4.60		—	Wichita School District—			
4s May 1 1933 E...M&N	6 1/2			4s Ser M 1919-1933 J&D	4.60		—	4 1/2s July 1 1923 J&J			4.75
4s May 1 1944...M&N	6 1/2			4s Forest Pres '19-'34 A&O	4.60		—	Wyandotte County—			
3 1/2s Rtg May 1939...M&N	6 1/2			4 1/2s 1919 to 1923 J&J	4.60		—	4 1/2s Bridge '32 to '41 F&A			4.70
New Brunswick, Prov of—				East St Lou Is—			—				
3 1/2s Jan 1933...J&J	6 1/2			4 1/2s ref Sept 1 '28 Sept 1	4.70		—	KENTUCKY			
4 1/2s April 18 1921...A&O 16	6 1/2			Joliet—5s 1919-1925 M&S	4.60		—	Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov 19 1915 election provides that all bonds of municipalities now issued or hereafter to be issued shall be tax-exempt.			
4s July 3 1930...J&J	6 1/2			Moline—4 1/2s '19-'32 J&J	4.70		—	Frankfort 4 1/2s '27 opt '17 J&J			5
4s 1932 opt 1902...J&J	6 1/2			Pearl 4 1/2s '19-'24 June 1	4.70		—	Franklin Co 5s '19 to '24 J&J			5
4s 1932 opt 1902...F&A 15	6 1/2			Rock Island 5s 1918-1923	4.70		—	Harlan Co—			
4 1/2s Dec 1 1925...J&D	6 1/2			Springfield 3 1/2s ref '20 Sept	4.70		—	5s Rd & Bldg '22-'40 M&S			5
North Vancouver 5s '18 '20...J&J	6 1/2			Franklin Co 4s '19-'30 J&D	4.60		—	Lexington—			
Nova Scotia, Prov of '19 J&J	6 1/2			Hendricks Co—			—	4 1/2s Feb 1945 F&A			4.90
4s Jan 1 1920...J&J	6 1/2			Hunt'ton Co 3 1/2s '19-'24 J&J	4.75		—	Lexington S D 4s 1938 J&D			4.90
4s May 1 1920...M&N	6 1/2			Indianap—4s Mar 1 '24 J&J			—	Louisville—			
Quebec City 5s April 1920	6 1/2	85	6 1/4%	4 1/2s Bridge 1918-33 M&N	4.60		—	4 1/2s Hospital 1951 M&B	101	103	
Quebec City 5s April 1920	6 1/2	85	6 1/4%	4 1/2s Casco County—			—	4 1/2s School Imp 1954 A&O	100 1/2	103	
4 1/2s gold July 1930...J&J	6 1/2			4 1/2s Park Imp Jan 1 '27 J&J	4.60		—	4 1/2s Mun Imp 1923 J&J	91 1/2	98	
3 1/2s July 1 1931...J&J	6 1/2			4 1/2s Fire Dept J'n 1 '41 J&J	4.60		—	4 1/2s do Dec 1 '28 Q-M	96 1/2	98	
3 1/2s Jan 1 1931...J&J	6 1/2			4 1/2s Hospital 1930 J&J	4.60		—	4 1/2s Park 1930 J&J	97		
3 1/2s July 1 1933...J&J	6 1/2			4 1/2s Ref 1942 J&J	4.60		—	4 1/2s Sewer 1947 F&A	97	97 1/2	
Regina 5s 1929...J&J	7			4 1/2s Floyd Co 4s 1919-'30 J&J	4.60		—	4 1/2s Louisy W Co 1948 J&J	99	100	
St Boniface, Man 5s '31 J&J	7			4 1/2s Ft Way—3 1/2s Jan 18 '20 J&J	4.60		—	4 1/2s Louisy Wat Co '50 F&A	99	100	
Three Rivers 5 1/2s '20 M&N2	7			4 1/2s Pt Wayne S D 4s '10-'23 A&O	4.60		—	4 1/2s Ref 1940 M&N	85 1/2	86 1/4	
Toronto 5s 1919-1936...J&J	6 1/2			4 1/2s Indiana S D '19-'28 J&J	4.60		—	4 1/2s Refunding 1943 J&J	88 1/2	89 1/4	
4 1/2s 1923...J&J	6 1/2			4 1/2s July 1 1941 J&J	4.60		—	3 1/2s Sewer & Park 1941 J&J	85 1/2	86 1/4	
4 1/2s July 1 1924...J&J	6 1/2			4 1/2s Jeffersonville—			—	McCracken County—			
4 1/2s July 1 1925...J&J	6 1/2			4 1/2s Refund 1925 M&N	4.75		—	5s Ref 1933 op 1913 M&S			5
4 1/2s July 1 1948...J&J	6 1/2			4 1/2s Knox Co—4s 1918-'20 J&D	4.60		—	5s Ref 1933 op 1923 M&S			5
4 1/2s Jan 1 1949...J&J	6 1/2			4 1/2s Kokomo 4 1/2s '21-'26 '31 M&S	4.75		—	Owensboro—4 1/2s '31 op '11 J&J			5
4 1/2s July 1 1953...J&J	6 1/2			4 1/2s Lafayette 4 1/2s '20 op '15 J&D	4.75		—	4 1/2s Street 1930 op '15 J&J			5
4 1/2s Jan 1 1955...J&J	6 1/2			4 1/2s La Porte Co 5s '19-'28 J&D	4.60		—	4 1/2s Paducah 4 1/2s '18 op '98 J&D			4.90
4 1/2s St Imp July 1922...J&J	6 1/2			4 1/2s Loganspt 3 1/2s '26 op '16 J&J	4.75		—	4 1/2s Oct 1 1920 A&O			4.90
4 1/2s & July 1 1948...J&J	6 1/2			4 1/2s Loganspt 3 1/2s '26 op '16 J&J	4.75		—				
3 1/2s July 1 1944-'45...J&J	6 1/2			4 1/2s Marion Co—4s Ref '27 J&D	4.60		—	LOUISIANA			
Vancouver, B.C—				4 1/2s Bridge 1924 J&J	4.60		—	4 1/2s Ref 1919-1964 F&A	b 4.50	4.35%	—
5s 19 opt 1917...J&D	7			4 1/2s Refund 1925 J&D	4.60		—	4 1/2s Pt Comm '25-'57 M&S	b 5%		
5 1/2s Tr's notes '18 '20 M&S	7			4 1/2s Michigan City—			—	Achafayaya Levee Dist—			
4 1/2s Nov 30 1924...M&N	7			4 1/2s School 1920-24 J&J	4.75		—	4 1/2s Ref 1949 op 1939 M&S	99		
4 1/2s St Imp Sept 9 '22 M&S9	7			4 1/2s Richmond 4s 1927 M&S	4.75		—	4 1/2s Port Comm '20-'54 A&O			5
4 1/2s St Imp Sept 9 '27 M&S9	7			4 1/2s Richmond S Ch 1919-'20 J&D	4.60		—	4 1/2s Port Comm '24-'59 J&J			5
4 1/2s St Imp Sept 9 '32 M&S9	7			4 1/2s St Joe Co 3 1/2s '23-'24 A&O	4.60		—	4 1/2s Port Comm '23-'55 J&D			5
Victoria BC 4 1/2s Jan 21 '24 J&J	7			4 1/2s 1919-1926 F&A	4.60		—	4 1/2s South Bend 4s 1925-1955 J&J			
5s Feb 1 1919...F&A	7			4 1/2s South Bend School District—			—	4 1/2s South Bend School District—			
Winnipeg, Man 5s '44...A&O	b 7%	6 1/2%		4 1/2s Apr 17 '19-'27 F&A	4.75		—	4 1/2s Lafourche Basin Levee—			
5s June 1 1926...J&D	b 7%	6 1/2%		4 1/2s Terre Haute—			—	4 1/2s Lake Borgne Dist Levee—			
5s Oct 1926	b 7%	6 1/2%		4 1/2s Terre Haute—			—	4 1/2s Dec 1952 opt 1942 J&D			
4s June 1 1934	b 7%	6 1/2%		4 1/2s Sewer 1936 F&A	4.75		—	4 1/2s New Orleans—			
4s Aug 1 1946...F&A 15	b 7%	6 1/2%		4 1/2s Terre Haute '19-'34 M&S	4.75		—	4 1/2s G S & D S July '22 J-Q	100	110	
GEORGIA				4 1/2s Terre Haute '19-'34 M&S	4.75		—	4 1/2s Premium J&J			
4 1/2s 1922...J&J	b 4.25			4 1/2s Cedar Rapids School Dist—	4.70		—	4 1/2s Premium (dr num) J&J			
4 1/2s ref 1935-1945...J&J	b 4.25			4 1/2s Council Bluffs—			—	4 1/2s Floating debt '48 A&O	70		
4 1/2s July 1 1926...J&J	b 4.25										

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MAINE				Holyoke—4s gold 1927 J&J	94			Koochiching Co 5s '19-'33 J&J			5
8s June 1 1919 J&D	4.70			3 1/2s Dec 1918-1932 J&D	94			5 1/2s Ditch 1921-1935 J&J			5.10
4s Sept 1 1919-1953 M&S	4.50			4s Mch 1 1919-1922 M&S	94			Minneapolis—			
4s Highway 1919-1936 M&S	4.50			Leominster—4s g 1926 A&O	94			4 1/2s Impt 1919-1920 J&J	b	4.80	4.60%
Auburn—3 1/2s 1925 J&J	4.70	4.60%		Lowell—4s Water 1920 M&N	98			4 1/2s 1921-1925 J&D	b	4.80	4.60%
4s 1935 & 1940 J&J	4.70	4.60%		Lynn—4s July 1927 J&J	94			4 1/2s 1926-1935 J&J	b	4.80	4.60%
Augusta—				3 1/2s April 1 1932 A&O	88			4 1/2s g July 1920 J&J	b	4.80	4.60%
4s Ref 1919 F&A	99			Malden—4s 1924 M&N	90			4s School Jan 1927 J&J	b	4.80	4.60%
Bangor—4s Ref Water 32 J&J	b	4.70	4.60%	3 1/2s Water July 1 '24 J&J	94			4s May 1 1927 M&N	b	4.80	4.60%
4s Fund '20-'30 tax ex J&J	b	4.35		Marlborough—4s July 1920 J&J	95			4s School Jan 1 1925 J&J	b	4.80	4.60%
Bath 4s Ref 1941 J&D	4.50			Medford—				4s Improv't 1937 J&J	b	4.80	4.60%
Biddeford 4s '19-'35 M&N	b	4.80	4.60%	4s Feb 1930 F&A	93			4s Improv't 1942 J&D	b	4.80	4.60%
Cumberland Co 3 1/2s Jne '21	97			5 1/2s Apr 1 1919-'28 tax-ex/pt		4.25		4s 1944 A&O	b	4.80	4.60%
Gardiner Water Dist'rct—				Melrose—4s June 1924 J&D	96			3 1/2s School Jan 1 '29 J&J	b	4.80	4.60%
4s Jan 1934 J&J	92			Methuen—4s 1928 F&A	94			3 1/2s Water Wks '32 J&J	b	4.80	4.60%
Kennebec Water District—				Middlesex County—				Ramsey Co—			
3 1/2s g 1920 & 1925 M&N	b	4.80		4s 1918 to 1934 J&D		4.60		3 1/2s May 6 1921 M&N			4.70
Kittery Water District—				Milton—3 1/2s '19 to '32 F&A		4.60		Red Lake Co 5 1/2s '20 A&O			
5s Jan 1919 to 1938 J&J				New Bedford—				St Paul—			
Lewiston—				4s Water Apr 1 1926 A&O	95			5s Ref July 2 1922-31 J&J	b	4.80	4.60%
4s g Oct 1927 A&O	93			4s Sewer 1919-41 (tax-exempt) M&N		4.25		4 1/2s July 1935 J&J	b	4.80	4.60%
Portland—				3 1/2s 1922 F&A	94			4 1/2s Park June 1 1943 J&D	b	4.80	4.60%
4s Aug 1 1929 F&A				Newburyport—				4 1/2s Sewer July 1 '43 J&J	b	4.80	4.60%
4s City Hall 1928 to 45 A&O		4.50		3 1/2s Water '18 to '34 J&D		4.62		4 1/2s Water Aug 1 '43 F&A	b	4.80	4.60%
4s Hgh Sch 1937		4.50		Newton—				4 1/2s Ref July 2 '22-'31 J&J	b	4.80	4.60%
3 1/2s g Ref July 1922 J&J	93			4s Water Aug 1935 F&A	93			4s Ref March 1 1939 M&S		4.80	4.60%
Portland Bridge District—				3 1/2s Water Dec 1926 J&D	91			4s Sewage July 1 '39 J&J	b	4.80	4.60%
3 1/2s July '19 to '39 M&S	b	4.40	4.30%	Northampton—				4s March 1 1940 M&S	b	4.80	4.60%
Portland Water District—				3 1/2s g 1919 to 1926 J&J				3 1/2s April 30 1922 M&N	b	4.80	4.60%
4s Funding 1928 J&D	94	96		Quincy—4s Sep 3 '19-'22 M&S	98			South St Paul 5 1/2s ref '33 J&J			4.80
Saco 4s Apr 1939 A&O	b	4.70		3 1/2s April '19 to '39 A&O	b	4.75					
Washington County—				Salem—4s 1919 to 1920 J&D	98						
4s 1923 opt 1923 J&J	95			4s Jan 1 '32-'54 tax-exempt	b	4.25					
Waterville—4s g July 1 1927	92			Somerville—							
3 1/2s Sept 1935 M&S	84			4s July 1919 J&J	99						
MARYLAND				Springfield—							
4 1/2s Aug 15 1921-33 F&A	15			3 1/2s School 1935 J&J	87			5 1/2s Apr 1929-1934 A&O	b	4 1/2s to 5 1/4%	
4s 1926 to 1928				3 1/2s Sewer 1930 J&D	85			4 1/2s 1919-1934 J&J			4.75
4s 1928 opt 1923 J&J				Taunton—4s 1927 J&D	94			4 1/2s July 1 1921-1935 J&J			4.75
4s Jan 1 1929 J&J				3 1/2s Sewer Dec 1 '30 J&D	88			4 1/2s July 1 1935 J&J			4.75
4s 1910-1929 F&A				Wakefield—				4s State Jan 1 1919 J&J			4.75
4s Roads 1919-1930 F&A				4s Water 1919-1933 A&O	b	4.75	4.60%	3 1/2s Refund Jan 1 1927 J&J			4.75
3 1/2s July 1919 opt 1914 J&J				Waltham—				3 1/2s State 1934 op '14 J&J			4.75
3 1/2s Roads 1923 to 1928				3 1/2s July 1920 J&J	97			Greenville 6s 1920 J&J			5
Annapolis 4 1/2s W W '42 A&O				Watertown—4s '19-'34 J&J	95			5s Refund Sept 1927 M&S			5
Baltimore—				3 1/2s 1919 to 1929 J&J				Jackson 5 1/2s July 1 '33 J&J			5
4 1/2s Mar 1 1919-55 M&S	b	4.50	4.40%	Winchester—				5s Water Aug 1 1928 F&A			5
4 1/2s Mar 1 1955 M&S	b	4.50	4.40%	4s Sever Dec 1 '18-'24 J&D	97			5s Water 1930 F&A			5
4s Nov 1 1920 M&N	94			Worcester—4s 1922 A&O	98			5s June 1 1932 J&D			5
4s Water 1920 M&N	94			4s Jan '23 (tax-exmt) J&J		4.20		Meridian—4s May '24 J&D			5
4s Aug 1 1951 F&A	94			3 1/2s April 1 1922 A&O	96 1/2			5s Dec 1 1939 J&D			5
4s Annex 1954 J&D	94			Detroit—				4 1/2s Sch House 1941 J&J			5
4s Parks 1955 M&N	94			4s Sewers Apr 1 '22 A&O	b	4.65	4.50%	Mississippi Levee Dist—			
4s Mch 1 1961 M&S	94			4s School 1946 M&N	b	4.65	4.50%	5s 1947 option 1917 J&J			5
4s Aug 1 1961 F&A	94			3 1/2s Park 1930 M&S	b	4.65	4.50%	5s 1924-1954 M&N			5
3 1/2s July 1 1930 J&J	91	92		Escanaba 4 1/2s 1919-30 J&J				4 1/2s July 1949 J&J			5
3 1/2s Imp 1940 J&J	89	90		Flinn 4 1/2s 1919-'39 F&A				4s 1952 option 1922 J&J			5
3 1/2s March 1945 M&S	88	90		Grand Rapids—							
3 1/2s Refunding 1952 J&J	88	90		4 1/2s Flood Protoc 33 M&S	b	4.80	4.60%	5 1/2s CapBldg '19-'25 op J&J	b	4.50	4.30%
3 1/2s Sewage Imp '80 A&O	80			4s Water Nov 15 '29 M&N	b	4.80		4 1/2s Market House '24 J&J	b	4.80	4.65%
3 1/2s Jan 1927 J&J	85	90		4 1/2s Water 1924 J&J				4 1/2s Park & Bouil 1924 J&J	b	4.80	4.65%
Cumberland 4 1/2s WW '41 A&O				4 1/2s Sept 1 1930 M&S	b	4.80		4 1/2s Sept 1 1930 M&S	b	4.80	4.65%
4s Water 1923 F&A				4 1/2s March 1 1933 M&S	b	4.80		4 1/2s March 1 1933 M&S	b	4.80	4.65%
Frederick—				4 1/2s Ref Dec 1923 J&D				4 1/2s Market House '24 J&J	b	4.80	4.65%
4s 1910 opt 1903 J&J				Callicoon Co—				4 1/2s Water 1924 J&J	b	4.80	4.65%
Hagerstown—				4 1/2s Read 1919-26 A&O				4 1/2s Park & Bouil 1924 J&J	b	4.80	4.65%
5s water 1933-1987 A&O				4 1/2s Sewers Apr 1 '22 A&O	b	4.65	4.50%	4 1/2s Sept 1 1930 M&S	b	4.80	4.65%
MASSACHUSETTS				4 1/2s March 1 1944 M&S	b	4.65	4.50%	4 1/2s Refund Jan 1 1933 M&S	b	4.80	4.65%
4 1/2s May 1919-1922 M&N				4 1/2s School 1946 M&N	b	4.65	4.50%	4 1/2s Park & Bouil 1924 J&J	b	4.80	4.65%
4 1/2s 1918-32 (tax-exempt) Var				4 1/2s Escanaba 4 1/2s 1919-30 J&J				4 1/2s Sept 1 1930 M&S	b	4.80	4.65%
3 1/2s gold Nov 1923 M&N	95			4 1/2s Flint 4 1/2s 1919-'39 F&A				4 1/2s Market House '24 J&J	b	4.80	4.65%
3 1/2s July 1 1935 J&J	87			4 1/2s Grand Rapids—				4 1/2s Park & Bouil 1924 J&J	b	4.80	4.65%
3 1/2s Water 1942 J&J	85			4 1/2s Flood Protoc 33 M&S	b	4.80		4 1/2s Sept 1 1930 M&S	b	4.80	4.65%
3 1/2s g July 1944 M&S	82			4 1/2s Water Nov 15 '29 M&N	b	4.80		4 1/2s Market House '24 J&J	b	4.80	4.65%
3 1/2s April 1 1929 A&O	85			4 1/2s Highland 4 1/2s 1923-34 J&J				4 1/2s Water 1924 J&J	b	4.80	4.65%
3 1/2s May 1929 M&N	85			4 1/2s Holland—4s Ref 1919-23 Feb				4 1/2s Sept 1 1930 J&J	b	4.80	4.65%
3 1/2s Met Sewerage 1936 M&S	79			4 1/2s Kalamazoo 4 1/2s 1919-30 J&J				4 1/2s Bldg 1932 J&J	b	4.80	4.65%
3 1/2s g July 1 1939 J&J	77			4 1/2s Saginaw—				4 1/2s Bldg 1932 J&J	b	4.80	4.65%
3 1/2s g Water Jan 1 1941 J&J	78			4 1/2s Wat May 1 '25 M&N				4 1/2s Jan 1923 J&J	b	4.80	4.65%
Arlington—4s Water '22 J&J	97			4 1/2s Wat Mch 10 '20 M&S				4 1/2s July 1925 J&J	b	4.80	4.65%
Attleborough—4s 1924 J&J	96			4 1/2s Sault Ste Marie—				4 1/2s Little River Drainage Dist—			
3 1/2s March 1935 M&S	86			4 1/2s Bridge July 1 '20 J&J				4 1/2s Lafayette Co 3 1/2s 1921 J&J			
3 1/2s June 1 1932 J&D	87			4 1/2s Jan 1 1932 J&J				4 1/2s July 1925 J&J	b	4.80	4.65%
3 1/2s June 1 1932 J&D	87			4 1/2s June 1 1932 J&J				4 1/2s Jan 1926 M&N	b	4.80	4.65%
3 1/2s June 1 1934 J&D	86			4 1/2s Park July 1 '20 J&J				4 1/2s School 1938 J&J	b	4.80	4.65%
3 1/2s July 1 1935 J&J	86			4 1/2s Wat May 1 '25 M&N				4 1/2s Ren Jun 25 '27 J&D	b	4.80	4.65%
3 1/2s June 1 1943 J&D	82			4 1/2s Wat Mch 10 '20 M&S				4 1/2s April 1 1925 A&O	b	4.80	4.65%
3 1/2s June 1 1944 J&D	82			4 1/2s Sault Ste Marie—				4 1/2s April 1 1921 A&O	b	4.80	4.65%
3 1/2s July 1 1945 J&J	81			4 1/2s Bridge July 1 '20 J&J				4 1/2s Springfield 5s '32 op '17 J&D			
3 1/2s Jan 1 1921 J&J	95			4 1/2s Wyandotte—							
Brockton—4s May 1927 M&N	94			4 1/2s 5s Nov 1919-1929 J&D							
3 1/2s Water 1932 M&N	87			4 1/2s 5s Ct Hse '22 A&O							
Brookline—				4 1/2s g Water & Lt 1926 J&J							
4s Water 1919 to 1923 J&J	98			4 1/2s g July 1 1926 J&J							
Cambridge—				4 1/2s g Water & Lt '28 A&O				</td			

Bonds	Bid.	Ash.	To Net.	Bonds.	Bid.	Ash.	To Net.	Bonds.	Bid.	Ash.	To Net.
Missoula County— 4s Ref 1921 opt 1911. F&A	4.80			Kearny 4 1/2s 1936. F&A 4 1/2s April 1962. A&O	4.85			NEW YORK (Concluded)			
Phillips Co— 5s Ref Dec 1935 op '33 J&J	4 1/2			Lodi—5s 1919-1947. J&J Long Branch 5s 1943. M&N	4.85			Albany (Concluded)			
Yellowstone County— 5s Ref 1919 op 1908. J&J	4.80			4s June 1 1935. J&D Lyndhurst—	5			4s High Sch 1919-31. F&A 3 1/2s Pub Imp 1910-24 F&A	4.45		
NEBRASKA				Ss Sewer 1919-1957. J&J Mercer Co—4 1/2s 1933. J&J	5			3 1/2s Aug 1 1925. F&A 4 1/2s 1930-1937-1933. M&N	4.45		
Douglas Co—4s '19-'23 A&O 3 1/2s 1922. J&J	4.70			4s Road 1933. J&D Middlesex Co 4 1/2s 24-34 J&J	4.70			4 1/2s Wat 1919-37. J&D Aubu'n'g 4 1/2s Dec 8 '18-31 J&D	4.50		
Grand Isl 4 1/2s '25 op '10 J&J	4.70			4 1/2s Fund July 1920-1939.	4.60			4s Water May '19-'25 M&N	4.50		
Lincoln—4 1/2s 1919. F&A 4 1/2s Ref '20 to '29 op '20 F&A	4.90			4 1/2s April 1941. A&O Montclair 4 1/2s Sch '41 A&O	4.70			4 1/2s 1925-1934. Binghamton 4 1/2s '29 F&A	4.50		
4s Ref 1919 op 1909. M&S	4.90			3 1/2s Bridge '22 to '31. J&J Morris Co—4s '35 op '05 J&J	4.60			4 1/2s Disp '22-'36. F&A 3 1/2s Bridg 1935. F&A	4.50		
Lincoln School District— 4 1/2s 1924 opt 1909. M&N	4.90			4 1/2s H Sch Bldg '44. J&D 3 1/2s School 1932. J&J	4.60			4 1/2s Brooklyn—d—6s 1924. J&J 5s Bridge 1919. J&J	4.60		
Omaha 4 1/2s 1919-21. Mar 4 1/2s Renewal 1924. J&J	4.70			4 1/2s Newark 1942 op '22. J&J Morrstown 4 1/2s '18-42 J&D	4.70			4 1/2s Bridge 1926. J&J 4 1/2s School 1920. J&J	4.60		
4 1/2s Refunding 1934. J&J 4 1/2s W W Dec 15 '41. J&J	4.70			4 1/2s Newark 1944. F&A 5s 1919-1958. J&J	4.55			4 1/2s g 1919 to 1937. J&J 3 1/2s g July 10 1925. J&J	4.60		
Omaha S D 4 1/2s 1928. J&J 4 1/2s July 1931. J&J	4.70			5s Street 1919-1944. J&J 4 1/2s Dock 1959. F&A	4.70			3 1/2s gold 1936. J&J 3 1/2s Bridge 1925. J&J	4.60		
4s Jan 1919. J&J	4.70			4 1/2s June 1 1960. 4 1/2s Sch Dec 1 '45. J&D	4.70			Broome County— 5s Hospital 1919-33. M&S	4.60		
So Omaha 4 1/2s '24 op '09 J&D	4.70			4 1/2s Refunding 1923. M&S 4 1/2s Sch House 1959 op '69	4.70			Buffalo—7s 1924 & 1925 J&J	4.50		
SouthOmahaSD—5s '23 J&J 5s Dec 1929. J&D	4.70			4 1/2s PaaValSelw'61op'61 J&D 3 1/2s Track Elev '54. F&A	4.70			6s Parks Jan 1 1924. J&J 4 1/2s Nov 15 1933. M&N	4.45		
				3 1/2s Vallaburg 1934. J&J	4.70			4 1/2s SchNov'15-'18-33 M&N 4 1/2s June 15 1944. J&D 15	4.45		
NEW HAMPSHIRE				New Brunswick 4 1/2s '22. M&N 4 1/2s Aug 1 1919-57. F&A	4.60			4 1/2s June 15 1964. J&D 15	4.45		
3 1/2s Hospital 1919-'25. J&J	97 1/2			North Bergen 5s 1941. J&D No Plainfield 5s 1918-1954.	4.60			4 1/2s 1919-1968. J&D	4.45		
Berlin—4s Ref 1919-35 M&N				Nutley 5s 1933. J&D	5			4 1/2s Feb 15 '62 op '32. F&A	4.45		
Concord—4s 1923. J&J	4.50	4.25%		Ocean City—5s 1944. F&A	5			4 1/2s School Aug 1 1929. F&A	4.45		
3 1/2s 1924 to 1929. J&J	4.50			Orange—5s 1923 to '32. J&J	5.10			4 1/2s Serial 1912 to '29. F&A	4.45		
Dover 3 1/2s '28-'31. J&D	4.50			5s Water 1938. F&A	4.65			4 1/2s June 15 1919-'30. J&D	4.45		
Laconia—4s 1924. A&O	4.50			4 1/2s Sewer '19 to '21. A&O	4.65			4 1/2s June 15 1960. J&D	4.45		
Manchester— 3 1/2s Fund Apr 1 '19. A&O	4.50			4 1/2s School 1943. J&D	4.65			3 1/2s Park Reg 1927. F&A	4.45		
Nashua—3s 1923. A&O	4.50			4 1/2s Passaic 1919-'40. M&S	4.65			3 1/2s Water 1919-35. M&S	4.45		
Pembroke 4 1/2s '24-'34. F&A	4.50			5s Imp '20-'48. M&N	4.70			Elmira—4s 1935. M&S	4.65	4.50%	
Portsmouth 4 1/2s Sch '23'&D	4.50			4 1/2s School 1942. J&J	4.70			4 1/2s Water 1919-1945 A&O	4.65	4.50%	
4s Ref Water 1932. J&J	4.50			4 1/2s Ref 1944. M&N	4.70			4 1/2s Redemp '19 to '21 J&J	4.65	4.50%	
Rochester—4s 1922. J&D	4.50			3 1/2s 1919 to 1920. F&A	4.70			d'FarRockaway 5s '19-'21 L&J	4.60		
				Passaic Co—4s '20-'24. J&J	4.70			Franklin Co 4 1/2s '31-'40 M&S	4.45		
NEW JERSEY				Paterson—5s 1919-'22. A&O	4.70			Fulton—3 1/2s '10 to '29 J&D	4.50		
Asbury Park—5s 1924. J&D	4.85			4 1/2s 1933 to 1944. M&N	4.70			Geneva—4s Water '26. A&O	4.50		
4 1/2s School Jan 1943. J&J	4.85			4 1/2s Feb 1 1945. F&A	4.70			Glens Falls—4 1/2s ref sewer	4.50		
Atlantic City—5s 1925. J&D	4.70			4 1/2s N C Hall '23 to '32. J&J	4.70			Aug 31 1919-1928. F&A	4.50		
4 1/2s g Water 1926. J&J	4.70			Perth Amboy 4 1/2s Apr 1944.	4.70			Haverstraw 4 1/2s '19-'37 M&S	4.50		
4 1/2s Water 1946. J&J	4.70			4 1/2s School 1938.	4.70			Hempstead—d—4s 1923. J&J	4.50		
4 1/2s Pavings 1938. J&J	4.70			4 1/2s Funding '19-'27. A&O	4.70			Herkimer—4 1/2s 19-'27 M&N	4.50		
4 1/2s Water 1944. J&J	4.70			4 1/2s School '19-'24. J&D	4.70			Hornellsville—3 1/2s '21. F&A	4.50		
4 1/2s Jan 1 1945. J&J	4.70			4 1/2s Highway '19-'20. J&D	4.70			Hudson—4s Wat '19-'22 July	4.50		
4 1/2s Water 1930. J&J	4.70			4 1/2s School 1959. M&N	4.70			4 1/2s High Sch '25-'32 A&O	4.50		
Atlantic Highlands— 4 1/2s Sewer July 1 1928 J&J	4.90			4 1/2s Rahway '4s Ad'22 op M&N	4.70			Irvington 4 1/2s '20-'36. A&O	4.50		
Bayonne—5s Fund 1928 J&J	b 4.80	4.70%		4 1/2s Ramsey 5s Water 1921-'40.	4.70			Ithaca 4 1/2s '27 op var. J&J	4.50		
5s Water 1920-1943. J&D	b 4.80	4.70%		4 1/2s Ridgewood 5s July 19 '31 J&J	4.70			Jamest'n 4s Mch 20 '43. A&O	4.50		
4 1/2s Funding 1931. J&D	b 4.80	4.70%		4 1/2s Ridgewood 5s 1919-'26 F&A	4.80			King Co 4s May 1 '19-'44	4.60		
4 1/2s Jan 1 1933. J&J	b 4.80	4.70%		4 1/2s Riverside 5s 1925-'32. A&O	4.80			Kingston 3 1/2s '19-'36. A&O	4.50		
4 1/2s Floating Debt 1928 J&J	b 4.80	4.70%		4 1/2s Sea Isle City 5s 1943. F&A	5.10			4 1/2s Jan 19-1925. A&O	4.50		
Belleville—5s Fund 1924-1944. M&N				4 1/2s So Orange—4s '19 to '44. J&J	4.70			Long Island City—d			
4 1/2s Funding 1945	5			4 1/2s Summit 4 1/2s Sch 1941. F&A	4.70			4 1/2s June 19 '19 to 1923. M&S	4.60		
Bellefonte S D 5s 27-44 M&N	5			4 1/2s 1933. J&D	4.70			4 1/2s Water Sep 1 1920. M&N	4.60		
Bergen Co 5s Dec 1 '19 'J&D	4.65			4 1/2s Fund 1934. A&O	4.70			3 1/2s Wat May 1 '20. M&N	4.60		
5s Dec 1 1944. J&D	4.65			4 1/2s City Hall 1939. J&D	4.70			Middleport Co 4 1/2s '19-'22 J&D	4.50		
5s Dec 15 1918-1955 J&D	4.65			4 1/2s Sch Nov 1 1929. M&N	4.60			4 1/2s sewer '18-'39. J&D	4.50		
4 1/2s 1919-1939. A&O	4.65			4 1/2s Union Co 4 1/2s 1937. M&S	4.70			Middletown—3 1/2s '31. F&A	4.50		
4 1/2s Aug 1919-1938. F&A	4.65			4 1/2s 1942. M&S	4.70			Mt Vernon 4 1/2s '62-'73. M&N	4.50		
4 1/2s Bridge '19 to '24. F&A	4.65			4 1/2s Oct 1 1942. A&O	4.70			4 1/2s Sewerage '50-'55. M&N	4.50		
4 1/2s Court Hse '19-'38. A&O	4.65			4 1/2s Vailsburg—See Newark.	4.70			5s Jan 2 1919-1923. J&J	4.50		
Bloomfield 5s '19-'23. M&N	5			4 1/2s Weehawken—4 1/2s Fd'20. F&A	4.70			5s Jan 2 1938. J&J	4.50		
Camden—4 1/2s Wat '23. J&J	4.65			4 1/2s Funding 1918-23. J&D	4.70			Nassau Co—4 1/2s '20-'29 J&J	4.50		
4 1/2s Dock 1930. A&O	4.65			5s June 15 '19-'60. J&D	4.65			4 1/2s Ref 1922-23. M&S	4.50		
4 1/2s School 1943. A&O	4.65			4 1/2s Westfield—	4.65			4 1/2s 1938-1943. J&D	4.50		
4 1/2s Paving 1920. M&N	4.65			5s June 15 '19-'60. J&D	4.65			4 1/2s Corp stock '67. J&J	4.50		
Camden Co 4 1/2s 1933. F&A	4.70			4 1/2s Wildwood—	5			4 1/2s Corp stock '19-'32 J&J	4.50		
4s 1944. J&J	4.70			4 1/2s Sew 1919-1957. F&A	5			4 1/2s Corp stock '19-'32 J&J	4.50		
Cape May—5s 1934. J&D	5			4 1/2s Fund 1943. A&O	5			4 1/2s New Rochelle 4 1/2s '19-'22 M&N	4.50		
4 1/2s School 1919-51 M&S	5			4 1/2s Dec 16 '52 op '22. J&D	5			4 1/2s Mun Imp '19-'35 M&N	4.60	4.50%	
4 1/2s 1919-1952. M&S	5			4 1/2s Ref June '33 op '23. M&S	5			4 1/2s 1919-1930. M&N	4.50		
Elizabeth 4 1/2s 1953. A&O	4.65			4 1/2s Highway 1933 op '23. M&S	5			3 1/2s 1919-1933. A&O	4.50		
4 1/2s Sch Jan 1 1955. J&J	4.65			4 1/2s Highway '33 op '23. M&S	5			4 1/2s (old) May 1957. M&N	100	100%	
4 1/2s 1922 op. J&J	4.65			4 1/2s Hwy Imp '29 '31. M&S	5			4 1/2s (new) Nov 1957 M&N	100	100%	
Englewood—4s Sep '35 M&S	5			4 1/2s Hwy Imp '31 '33. M&S	5			4 1/2s Corp stock '67. J&J	100	100%	
Esser Co 4 1/2s Road '53. F&A	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Corp stock '19-'32 J&J	99 1/4	100%	
4 1/2s L'd Purch '19-'46 J&A	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy Imp '60. M&S	94 1/2	94 1/2	
4 1/2s 1926. F&A	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
4 1/2s Park 1938. F&A	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
4 1/2s Hospital 1946. F&A	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
3 1/2s Park 19 to '33. F&A	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
4 1/2s Hwy Imp '29 '31. J&D	4 7/8			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
4 1/2s School 1945. J&J	4.65			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
4 1/2s Hwy Imp '29 '31. J&J	4.65			4 1/2s Hwy Imp Sept '55. M&S	5			4 1/2s Hwy 1942-'48. M&S	94 1/2	94 1/2	
4 1/2s Hwy Imp '29 '31. J&J</td											

^b Basis. ^d Now part of New York City. ^f Flat price. ⁿ Nom.
^c Subject to taxation. ^g By an amendment to the constitution of 1869.

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

Bonds	Bid.	Ack.	To Net.	Bonds	Bid.	Ack.	To Net.	Bonds	Bid.	Ack.	To Net.	
Phila S D 4½'s '24-'43. J&J	b 4.40	4.25%	--	Memphis 5s July 1954. J&J	--	--	4.85	Lynchburg—5s '26 op. J&J b	5%	4.75%	--	
4s 1923-1942 J&J	b 4.40	4.25%	--	5s 1919-1927. F&A	--	--	4.85	4½'s Ref June 1 1927. J&D b	5%	4.75%	--	
Pittsburgh—4½'s 19-'50 J&D	4.40	4.25%	--	4½'s Refunding 1926. J&J	--	--	4.85	4½'s Pub Impt 1939. J&J b	5%	4.75%	--	
4s May '25 op '10-'22 M&N	4.40	4.25%	--	4½'s Refunding 1939. J&J	--	--	4.85	4½'s Pub Impt 1946. J&J b	5%	4.75%	--	
4s 1919 to 1927. M&N	4.40	4.25%	--	4½'s St Impt &c '46. F&A	--	--	4.85	4½'s Ref Oct 1934. J&J b	5%	4.75%	--	
4s 1919 to 1939. J&J	4.40	4.25%	--	4½'s Park 1947. J&J	--	--	4.85	4½'s Feb 1953. F&A	5	5	--	
4s 1919 to 1938. J&J	4.40	4.25%	--	4½'s Street 1947. M&S	--	--	4.85	4½'s Nov 1 1941. M&N	5	5	--	
4½'s 19 '38 taxable. M&N	b 4.50	4.25%	--	4½'s 1950. J&J	--	--	4.85	Norfolk—5s Ren 1923. J&D b	5%	4.75%	--	
3½'s Apr '19 to '30. A&O	4.50	4.25%	--	4½'s Park 1959. A&O	--	--	4.85	4½'s Munl Impt '42 M&S b	5%	5	--	
Pittsb S D 4½'s '22-'27. J&J	4.50	4.25%	--	4½'s Water 1933. M&N	--	--	4.85	4½'s Renewal 1941. A&O b	5%	5	--	
Reading—4½'s 19 '28. A&O	4.50	4.25%	--	Memphis S D 4½'s '59. J&J	--	5	4½'s Imp July 1940. J&J b	5%	5	--		
4s 1919-'23 '28. M&S	4.50	4.25%	--	Nashville—5s Wat 1921. J&D	--	--	4.80	4½'s July 1 1932. J&J b	5%	5	--	
4s 1921, 1926, 1931. M&S	b 4.50	4.25%	--	5s March 1933. M&S	--	--	4.80	4½'s Water Oct 1 1934. A&O b	5%	5	--	
Schuylkill Co 3s '21 opt. J&J	b 4.25	4.10%	--	5s 1919-1935. M&S	--	--	4.80	4½'s Impt March 1930. M&S b	5%	5	--	
Scranton 4½'s '19-'41. F&A	b 4.50	4.35%	--	5s Sch 1919-1945. J&D	--	--	4.80	Petersburg 4½'s 1952. A&O b	5%	4.80%	--	
4s 1919-1937. M&S	4.50	4.35%	--	4½'s Sewer 1923. A&O	--	--	4.80	Portsmouth—4½'s 1940 F&A	5	5	--	
4s 1920-25 '30-'35. A&O	b 4.50	4.35%	--	4½'s Street 1935. J&J	--	--	4.80	4½'s Imp Oct 1 1942. A&O	5	5	--	
Scranton S D 4s 1918-'23. '28-'33. A&O	b 4.50	4.35%	--	4½'s Trunk Sew 1940. J&J	--	--	4.80	4½'s Sch & Sew 1958. J&J	5	5	--	
3½'s 1919-'32. F&A	4.50	4.35%	--	4½'s High Sch 1940. J&J	--	--	4.80	6s Ref 1928. J&J	5	5	--	
Unlontown 4s '28 tax-ex. M&S	b 4.50	4.30%	--	4s (Tenn C RR) '24. M&N	--	--	4.80	Richmond 5s '20 to '22. J&J b	4.754	70%	--	
Wash'n Co 4½'s '21-'34. M&S	4.40	4.25%	--	4s Water 1928. J&J	--	--	4.80	4½'s Pub Imp 1949. J&J b	4.754	70%	--	
4s 1924-1933. M&N	b 4.40	4.25%	--	Putnam Co 4½'s 1941. July 1	--	--	4.80	4½'s 1920 to 1930. J&J b	4.754	70%	--	
Wilkes Barre 3s '19-'29. F&A	b 4.75	4.50%	--	Robertson Co 4½'s 1941. J&J	--	--	4.80	4½'s 1938 to 1943. J&J b	4.754	70%	--	
4½'s Imp Set I '22 '38A&O	b 4.75	4.50%	--	Shelby Co—4½'s Sch '41. J&J	--	--	4.80	4½'s 1924. J&J	4.754	70%	--	
4½'s 1931-1940. J&J	b 4.75	4.50%	--	4s Court House 1955. J&J	--	--	4.80	4½'s Jan 1 1926. J&J	4.754	70%	--	
4½'s Imp 1940-1945. J&J	b 4.75	4.50%	--	AUSTIN 5s 1919-1942. J&J	--	--	4.80	4½'s 1938. J&J b	4.754	70%	--	
Wmport 3½'s '29 op '09. M&S	b 4.40	4.25%	--	5s Sch Brg Hs'52op'32J&J	--	--	4.80	4½'s 1943. J&J b	4.754	70%	--	
York 4½'s 1924-1943. F&A	b 4.40	4.25%	--	4¾% Refg 1919-1946. J&J	--	--	4.80	Roanoke 4½'s Ref 1936. J&J	b 4.904	80%	--	
York Co 3½'s 1919-32. M&N	b 4.40	4.25%	--	Beaumont 5s '52 op '32. A&O	97	100	4.80	4½'s St Impt May 1940. M&N	b 4.904	80%	--	
RHODE ISLAND												
4s Charit Inst 1965. M&S	--	--	--	5s Water Works 1954. M&S	97	100	4.80	4½'s Pub Bldg 1944. M&N	b 4.904	80%	--	
3½'s gold S H 1934. J&J	--	--	--	4s 1942 opt 1922. J&D	--	--	4.80	4½'s St Impt 1936. J&J b	b 4.904	80%	--	
3s State H July 1938. A&O	--	--	--	Cleburne 5s WW'52op'32. J&J	98	--	4.80	Stafford Co 5s 1942. J&J	--	5	--	
Bristol—3½'s 1930. M&N	88	--	--	Dallas—	--	--	4.80	Tazewell Co 5s 1923-46. J&J	--	5	--	
E Providence 4s 1935-1945. J&D	91	--	--	5s June 1 1931. J&D	--	--	5	WASHINGTON	--	--	--	
Johnston 4s 1920, 1925. 1930, 1935. 1940. M&N	--	--	--	5s Aug 1928. F&A	--	--	5	Aberdeen 5½'s '22-'31. J&D	--	5	--	
Lincoln—4½'s 1928. A&O	95	--	--	4½'s Sch 1919-1952. M&N	--	--	5	Bellingham 5s 1926. A&O	--	5	--	
Newport—4½'s 19-'39. M&S	b 4.60	4.50%	--	4s Water '47 op '17. A&O	--	--	5	Clallam Co—4½'s 1921 M&N	--	5	--	
4s gold 1927. F&A	b 4.60	4.50%	--	4s School 1919-'51. J&J	--	--	5	Clarke Co 5s '35 op '25. Jan 1	--	--	--	
4s May 15 1948. M&N	b 4.60	4.50%	--	5s Cott 1950. J&J	--	--	5	Everett 5s July 15 1931. J&J b	4.904	80%	--	
3½'s 19 High Sch 1954. J&D	b 4.60	4.50%	--	5s June 1936. J&D	--	--	5	5s June 1936. J&D b	4.904	80%	--	
Pawtucket—4½'s 1950. J&J	--	--	--	King Co—5s 1928. M&S	--	--	5	King Co—5s 1928. M&S	b 4.954	80%	--	
4½'s Sewer 1952. J&D	--	--	--	5s C't House '33 op May	--	--	5	5s C't House '33 op May	b 4.954	80%	--	
4s Water 1937. M&N	--	--	--	5s Road 1935. F&A	--	--	5	5s Road 1935. F&A	b 4.954	80%	--	
3½'s 1922. J&D	--	--	--	4½'s Harb op '22-'30 Nov 1	--	--	5	4½'s Harb op '22-'30 Nov 1	b 4.954	80%	--	
Providence—4s g 1921. J&J	97½	--	--	5s Imp Aug 1 1948. F&A	--	--	5	Lewis Co 5s 1923-32. M&S	b 5%	4.85%	--	
4s gold April 1927. A&O	95	--	--	Fort Worth—6s 1922. F&A	--	--	5	Pacific Co—	--	--	--	
4s May 1 1944. M&N	91	--	--	5s Refunding 1920. J&J	--	--	5	4½'s Ref July 1 '28-'30	b	4.80%	--	
4s Jan 1945. J&J	91	--	--	5s Apr 1951 op '31. A&O	--	--	5	Pierce Co 5s ref '25op'15A&O	b	4.954	85%	--
4s July 1958. J&J	88	--	--	5s Ref 1928-37. Sept	--	--	5	5s Sept 1 1928-37. Sept	b	4.954	85%	--
3½'s Sch & Br 1929. M&N	89½	--	--	5s Ref 1929 op 1916. M&S	--	--	5	5s Ref 1929 op 1916. M&S	b	4.954	85%	--
3½'s Sew & Imp 1929. M&N	85½	--	--	Port Arthur 5s 1919-55. M&S	97	100	5	Port of Seattle 5s '19-'20. J&J	b	4.85	--	--
Westerly—4s 1927. M&S	94	--	--	5s Lm debt 1932-1936. J&J	97	99	5	Seattle—5s 1919-1930. J&J	b	4.80	--	--
3½'s Water Feb 1929. F&A	90	--	--	5s Grade Rais 1944. A&O	97	99	5	4½'s Sewer 1927. M&S	--	5	--	
Woonsocket 4½'s Fd '41J&D	4.60	--	--	5s School 1919-1954. M&S	5½%	5%	5	4½'s Water 1931. J&J	--	5	--	
4½'s Funding 1944. M&N	4.60	--	--	5s Wat & Sew 1919-34M&S	5½%	5%	5	4½'s Park 1931. J&D	--	5	--	
4s Funding 1941. J&D	4.60	--	--	5s 1919-1956. A&O	5½%	5%	5	4½'s Light ext 1932. J&J	--	5	--	
4s Funding 1947. A&O	4.60	--	--	4½'s Grad & '48op'28J&J	5½%	5%	5	4½'s Lib Oct 15 '22. A&O	--	5	--	
3½'s Wat May 1 '31. M&N	4.60	--	--	4½'s Grad & '49op'29A&O	5½%	5%	5	4½'s April 1 1929. A&O	--	5	--	
SOUTH CAROLINA												
4½'s Blue 1928. J&J	101	103	--	Galveston County—	--	--	4.80	4½'s Mar 19 '31 op aft '21	--	5	--	
4s Refund 1952 op 1932. A&O	95	93	--	5s Bd Apr 10 '51op'31A&O	98	100	4.80	Spokane—	--	5	--	
Charleston—5s Oct '22. A&O	100	102	--	Harris Co 4s '47 op 17. A&O	--	--	4.80	5s Dec 1 1927. J&D	4.70	5	--	
4½'s 1928. A&O	98	100	--	5s Sew Nov 15 1939. M&N	--	--	4.80	4½'s Bdg Const 1931 J&J	4.70	5	--	
4s Sewer 1929. A&O	--	--	--	5s RefOct'16'41 op 31. A&O	--	--	4.80	4½'s Water 1935. J&J	4.70	5	--	
4s July '37 (tax-exm). J&J	--	--	--	5s Mun Imp'29-55. F&A	--	--	4.80	4½'s Park 1982. J&J	4.70	5	--	
4s Ref '38 (tax-exm). J&J	--	--	--	4½'s Sept 1919-1952 M&N	--	--	4.80	4½'s Bridge 1919-36. J&J	4.80	5	--	
Cheraw 5s '32 op '32. July 1	100	101	--	5s Oct 1919-1952. M&S	--	--	4.80	4½'s Water July 1 1925. J&J	4.70	5	--	
Columbia—6s 1921. J&J	--	--	--	5s May 1920. M&N	--	--	4.80	5s May 1 1931. M&N	4.85	5	--	
5s Ref Mch 1 1941. M&S	--	--	--	5s Sept 1919-'33. M&S	--	--	4.80	5s Aug 1 1919-1922. F&A	4.80	5	--	
4½'s Water 1945. J&J	--	--	--	5s May 1921. M&N	--	--	4.80	5s Spokane Co 4s '21 op 11J&D	4.85	5	--	
Greenville—5s 1940. J&J	--	--	--	5s Ref 1920. J&J	--	--	4.80	5s Stevens Co—4½'s 29 op '19	4.90	5	--	
5s Water 1958. F&A	--	--	--	5s Ref 1921. J&J	--	--	4.80	5s Tacoma 5s Feb 15 '20 F&A	4.90	5	--	
5s Street 1942. J&J	--	--	--	5s Ref 1922. J&J	--	--	4.80	5s Ref 1929 '19-'33. J&D	4.90	5	--	
5s Water 1945. F&A	--	--	--	5s Tarrant Co—5s Road & Bldg	--	--	4.80	5s Lib & Pow 1929. J&J	4.90	5	--	
Greenville Co 4½'s '40-'55J&J	--	--	--	5s Apr 10 '52 op '22. Apr 10	--	--	4.80	4½'s Refdg 1931. A&O	4.90	5	--	
Richland Co 5s 1933. J&J	--	--	--	5s Waco 5s Impt 1920. M&S	--	--	4.80	5s Tac S D No 10 4½'s '20 F&A	4.90	5	--	
Rock Hill 5s 1951 op '31. J&J	--	--	--	5s Nov 1 1934. M&N	--	--	4.80	5s Whatcom Co 4½'s 22op'12J&J	4.90	5	--	
Spartanburg—4½'s '35. A&O	4.90	--	--	5s Sewer 1937. J&J	--	--	4.80	WEST VIRGINIA			--	
Spartanburg County—	--	--	--	5s Water-Wks 1942. J&J	--	--	4.80	Charleston 4½'s 41 op '27 J&J	--	5	--	
4½'s 1923-1927. M&N	--	--	--	5s Jan 1 1931. J&J	--	--	4.80	Clarksbhg SD 5s 41 op '21 M&S	--	5	--	
SOUTH DAKOTA												
Aberdeen—5s '19-'21. A&O	4.80	--	--	5s Capitol Bldg 1934. J&J	b 4.70	4.60%	4.80	Hancock County—5s Grant	--	--	--	
4½'s Sewer Jan 1932. J&J	4.80	--	--	4½'s Capitol Bldg 1935. A&O	b 4.70	4.60%	4.80	Road Dist '40 op '32. M&N	--	--	--	
Sioux Falls 5s 1931. J&D	4.90	--	--	4½'s Capitol Bldg 1944. J&J	b 4.70							

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Birmingham—							
Amer Tr & Sav Bk.	500,000	327,099	7,816,705	100	130	140	
Birming'm Tr & S.	500,000	744,720	10,714,537	100	250	265	
First National Bank	1,500,000	1,591,709	21,407,777	100	230	240	
Traders' Nat Bank	250,000	55,000	2,101,900	100	125	135	Per share.
Mobile—							
First National Bank	300,000	635,740	9,483,933	100	—	—	
Merchants' Bank	200,000	275,000	3,789,063	100	—	—	
People's Bank	200,000	316,837	4,515,753	100	—	—	
Montgomery—							
Capital Nat Bk.	200,000	42,047	994,490	100	95	100	Per share.
Exchange Nat Bank	300,000	104,727	1,140,270	100	115	118	
First Nat Bank	1,000,000	342,947	3,489,417	100	135	138	
Fourth Nat Bank	500,000	101,927	3,640,972	100	95	100	
Alabama Bk & Tr Co	300,000	32,192	833,777	100	105	110	
Sullivan Bk & Tr Co	250,000	28,198	341,968	100	—	—	
Union Bk & Tr Co.	100,000	57,047	926,267	100	150	160	

ARIZONA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Phoenix—							
Nat Bk of Arizona-	200,000	248,249	2,772,838	100	—	—	
Phoenix Nat Bank	200,000	247,621	2,322,580	100	—	—	
Phoenix S Bk & Tr	100,000	121,277	1,648,019	—	—	—	
Valley Bank	500,000	182,374	3,264,207	—	—	—	

ARKANSAS—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Little Rock—							
Bank of Commerce	300,000	182,977	2,029,917	25	225	—	
England Nat Bank	200,000	48,476	1,284,717	100	—	—	
Exchange Nat Bk	300,000	273,524	2,160,370	100	—	—	
Amer Nat Bank	750,000	124,391	4,003,674	100	—	125	
People's Sav Bank	100,000	46,767	1,267,991	25	175	200	Per share.
Bankers' Trust Co.	250,000	20,541	1,672,908	100	125	130	
Amer Trust Co.	250,000	57,267	526,199	100	—	—	
Mercantile Tr Co	300,000	111,179	1,535,970	100	141	145	
Southern Trust Co.	500,000	156,991	2,323,317	25	127	130	
Union Trust Co.	250,000	306,576	2,487,602	100	225	—	
Pine Bluff—							
Citizens' Bank	300,000	182,901	2,045,430	—	—	—	
Cotton Belt S & T Co	100,000	61,467	488,943	—	—	—	
Merch & Plant Bk	175,000	185,990	1,730,991	25	—	—	
Simmons Nat Bank	200,000	150,797	2,786,922	100	—	—	

CALIFORNIA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Berkeley—							
Berkeley Bk of S & T	430,500	397,230	7,847,377	—	—	—	
First Nat Bank	300,000	209,423	3,903,433	—	—	—	
Fresno—							
Bk & Tr Co CenCal	200,000	187,673	1,669,693	—	—	—	
Farmers Nat Bank	300,000	467,519	3,883,764	100	—	—	
First Nat Bank	500,000	602,749	5,280,763	100	—	—	
Union Nat Bank	150,000	108,400	1,700,264	100	—	—	
Los Angeles—							
Cal Sav & Com Bk	500,000	69,607	4,345,173	100	—	—	Per share.
Citizens' Nat Bank	1,500,000	760,067	16,803,963	100	223	—	
Commercial Nat Bk	300,000	618,817	3,974,244	100	—	—	
First National Bank	1,500,000	2,129,793	3,367,933	100	285	330	
Guar Tr & Sav Bk	1,500,000	2,892,904	33,526,703	100	580	—	
Home Sav Bank	1,500,000	1,099,441	21,419,632	100	200	225	
Hibernian Sav Bk	1,000,000	98,247	8,032,419	100	—	—	
Merchants' Nat Bk	500,000	168,370	5,743,733	100	150	—	
Security Nat Bank	1,500,000	431,204	16,546,797	100	—	177½	
Security Tr & Bk	600,000	342,469	5,751,472	100	—	—	
Hellman Com T & S	1,800,000	1,838,173	52,059,098	100	—	350	
Citizens' Tr & S Bk	800,000	285,721	10,405,703	100	—	—	
Los Ang Tr & S Bk	750,000	233,592	5,370,657	100	—	—	
U S National Bank	1,500,000	1,932,747	26,863,090	100	155	—	
Union Bank & Tr	200,000	100,492	1,767,070	100	—	—	
Oakland—							
Central Sav Bank	600,000	577,771	15,994,765	30	—	—	Per share.
Central Nat Bank	1,000,000	1,032,072	12,490,721	100	—	—	
Farmers & Mer Bk	238,000	13,746	2,425,186	100	—	—	
First National Bank	500,000	149,877	4,998,696	100	—	—	
First Savings Bank	500,000	91,877	6,946,768	100	—	—	
Oakland Bk of Sav	1,250,000	1,136,455	31,263,749	75	—	—	
Security Bank	423,500	82,497	3,536,251	20	—	—	
State Savings Bank	100,000	202,065	1,159,093	100	122	135	
Pasadena—							
First Nat Bank	300,000	86,111	2,212,074	—	—	—	
Nat Bk of Pasadena	400,000	36,177	2,504,476	100	—	—	
Security Nat Bank	100,000	423,000	3,850,000	100	—	—	
Union Nat Bank	100,000	121,241	2,492,190	100	—	—	
Crown City Tr & SBk	205,000	22,965	1,103,670	100	—	—	
First Tr & S B	400,000	118,842	2,840,113	—	—	—	
Union Tr & Sav Bk	425,000	210,047	3,577,694	100	—	—	
Sacramento—							
California Nat Bk	1,000,000	1,239,193	18,423,913	100	—	—	Per share.
California Tr & S B	300,000	138,946	3,878,724	—	—	—	
Farm & Mech S Bk	350,000	114,838	3,107,196	100	—	—	
N B D O Mills & Co	500,000	1,036,964	6,365,540	—	—	—	
People's Sav Bank	500,000	237,933	4,943,377	100	—	—	
Sacramento Bank	1,000,000	424,399	10,812,595	100	—	—	
San Bernardino—							
California State Bk	100,000	15,174	589,121	—	—	—	
Farmers' Exch Nat	100,000	53,914	662,675	100	—	—	
San Diego—							
First Nat Bank	1,000,000	170,471	17,120,290	100	—	—	

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
San Diego (Con.)	\$	\$	\$				
Merchants' Nat Bk	250,000	540,490	3,090,669	100	—	—	
San Diego Sav Bk	200,000	404,000	4,719,961	100	—	—	
United States Nat Bk	100,000	*1,619	4,993,216	100	—	—	
Southern Tr & Commerce Bank	1,000,000	242,186	7,763,173	—	—	—	
San Francisco—							
American Nat Bank	1,000,000	418,079	12,297,945	100	—	—	
Anglo-London-Pars National Bank	4,000,000	2,470,639	67,753,960	100	144	—	
Bank of Calif., N. A.	8,500,000	8,649,867	64,586,790	100	182	—	
Bank of Italy	5,000,000	1,646,696	75,982,616	100	152	—	
Columbus S & L Soc	130,000	185,662	29,39,263	250	—	—	
Crocker Nat Bk	2,000,000	4,277,570	28,959,217	100	—	—	
Donhoe-Kelly BCo	650,000	223,000	2,201,783	100	—	—	
First National Bank	3,000,000	1,945,880	25,449,777	100	223	—	
French-Amer Bank	800,000	321,109	9,600,006	100	101	—	
San Fran S & L Soc	1,000,000	2,514,929	53,596,804	1000	—	—	
Humboldt Sav Bk	900,000	440,311	9,017,059	100	105	—	
Italian-Amer Bank	850,000	168,439	8,795,674	100	120	—	
Mercantile Nat Bk	2,000,000	1,341,737	11,440,279	100	220	—	
Merchants' Nat Bk	1,500,000	258,702	7,621,237	100	80	—	
Mission Sav Bank	325,000	29,570	3,759,236	100	—	—	
Mutual Sav Bank	700,000	309,204	10,053,748	70	773	86	Per share.
Sav Un Bk & Tr Co	1,500,000	1,897,388	40,998,846	100	—	—	
Seaboard Nat Bank	500,000	276,501	2,603,870	100	117	34	—
Security Sav Bank	500,000	405,527	4,427,926	250	—	—	
Wells Far New Nat	8,000,000	5,274,227	59,887,731	100	165	—	
Anglo-Calif Tr Co	1,500,000	698,793	14,589,763	100	110	14	116
First Federal Tr Co	1,500,000	574,704	7,754,096	50	—	—	
Union Trust Co	1,200,000	1,968,797	32,620,998	800	2,0		

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Norwich—	\$	\$	\$		Per share.	
Merchants' Nat Bk	100,000	35,874	337,490	100	105	-----
Thames Nat Bank	1,000,000	610,979	2,923,613	100	145	-----
Uncas Nat Bank	100,000	33,697	536,949	100	105	-----
Waterbury—					Per share.	
Citizens' Nat Bank	300,000	228,124	4,289,140	100	140	150
Manufactur'g Nat Bk	200,000	190,640	4,849,862	100	175	-----
Waterbury Nat Bk	500,000	424,007	2,955,424	50	80	85
Colonial Trust Co.	400,000	602,574	4,949,805	100	200	-----
Merchants Tr Co.	100,000	132,794	2,363,249	100	100	-----
Waterbury Tr Co.	200,000	80,219	3,326,981	100	110	-----

DELAWARE—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Wilmington—				
Central Nat Bank	210,000	117,698	1,661,392	100 120 125
Farmers' Bank	200,000	87,585	2,254,213	50 120 125
Nat Bk of Delaware	110,000	161,714	1,517,433	100 225 235
Union Nat Bank	203,175	731,963	4,051,144	25 82 88
Delaware Trust Co.	730,900	231,722	5,350,184	-----
Equitab Gu & Tr Co	500,000	859,270	3,703,036	100 250 265
Security T & S D Co	600,000	837,721	4,625,990	100 250 265
Wilmington Tr Co.	1,000,000	880,571	14,400,521	50 123 130

DIST. OF COLUMBIA—Nat. banks Aug. 31; other institutions Aug. 31.

				Per share.
Washington—				
American Nat Bk	600,000	262,997	4,130,209	100 145
Columbia Nat Bk	250,000	311,177	2,519,419	100 200
Commercial Nat Bk	1,000,000	652,094	11,780,366	100 189
Bank of Com & Sav	100,000	42,497	733,069	10 12
District Nat Bk	550,000	363,339	6,038,934	100 152
Dupont Nat Bk	200,000	38,274	954,869	-----
Farm & Mech Nat	252,000	391,466	1,382,919	100 220 240
Federal Nat Bk	500,000	230,140	5,115,967	100 180
Franklin Nat Bk	225,000	61,172	2,634,069	-----
Home Savings Bk	100,000	380,209	5,334,736	100 420
Lincoln Nat Bank	300,000	207,417	3,721,633	100 160
Merchants' Bk	300,000	86,149	930,010	-----
Nat Bank of Wash.	1,050,000	645,991	7,684,476	100 230
Nat Capital Bank	200,000	624,447	11,225,415	100 234
Nat Met Bank	800,000	728,374	9,452,406	100 195
Riggs Nat Bk	1,000,000	2,233,074	18,971,630	100 400
Second Nat Bank	500,000	234,290	2,819,683	100 150
Secur Sav & Com Bk	100,000	59,239	2,522,361	100 175
Amer Secu & Tr Co	3,000,000	2,212,443	12,518,971	100 210 230
Continental Tr Co.	1,000,000	267,904	2,936,674	100 116 120
Nat Sav & Tr Co.	1,000,000	1,490,003	8,224,164	100 270
Munsey Trust Co.	2,000,000	406,562	3,733,377	-----
Union Sav Bnk	200,000	27,099	1,507,591	-----
Union Trust Co.	2,000,000	507,477	5,059,905	100 118 123
United States Sav Bk	100,000	57,774	1,571,664	-----
Wash Loan & Tr Co.	1,000,000	1,294,598	9,823,531	100 232 245

FLORIDA—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Jacksonville—				
Atlanta Nat Bank	350,000	1,060,994	12,586,994	100 -----
Barnett N B of Jack	750,000	587,567	9,378,766	100 -----
Florida Nat Bank	500,000	358,747	9,007,997	100 -----
Tampa—				
American Nat Bank	250,000	225,504	1,373,136	100 -----
Bank of Commerce	100,000	17,090	490,171	-----
Exchange Nat Bank	250,000	366,090	2,700,299	100 -----
First Nat Bank	400,000	581,294	3,846,362	-----

GEORGIA—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Atlanta—				
Atlanta Nat Bank	1,000,000	1,343,329	16,714,968	100 230 290
Central Bk & Tr Cor	1,000,000	403,774	8,077,091	100 148 152
Fourth Nat Bk	600,000	1,253,944	15,164,936	100 315 320
Fulton Nat Bk	500,000	134,941	3,552,700	100 115 120
Ga Sav Bk & Tr Co	200,000	141,000	1,005,000	100 165 175
American Sav Bk	200,000	38,000	250,000	100 100 105
Lowry Nat Bank	1,000,000	1,396,141	12,870,969	100 220 225
Third Nat Bank	1,000,000	1,151,271	12,607,779	100 212 216
Atlanta Trust Co.	500,000	63,007	376,403	100 85 95
Trust Co of Georgia	1,000,000	1,301,190	1,255,001	100 275 285
Augusta—				Per share.
Augusta Savings Bk	50,000	63,209	935,724	100 140
Georgia RR Bank	1,000,000	265,000	5,270,000	100 200
Merchants' Bank	200,000	306,400	1,633,900	100 180 190
Citizens' & Sou Bk	Branchoff	see return of bank	under Sav Bk	manah
Nat Exchange Bk	400,000	1,267,422	11,900,454	100 135 145
Planters' L & S Bk	50,000	250,000	1,250,000	10 40 45
Union Sav Bnk	100,000	45,390	1,428,981	100 135 -----
Columbus—				Per share.
Columbus Sav Bk	200,000	150,797	1,370,441	50 -----
Fourth Nat Bank	300,000	143,274	564,716	100 -----
Home Savings Bank	100,000	11,714	583,756	100 -----
Merch & Mech Bk	125,000	141,927	814,749	100 -----
Nat Bk of Columbus	200,000	222,499	436,780	100 -----
Third Nat Bank	250,000	393,942	880,591	100 -----
Macon—				Per share.
Bibb Nat Bank	200,000	24,409	1,203,922	100 103 105
Fourth Nat Bank	350,000	546,240	9,219,702	100 250 255
Macon Nat Bank	150,000	54,744	1,704,942	100 120 125
Savannah—				Per share.
Citizens & South Bk	1,000,000	1,223,163	20,748,975	100 -----
Commercial Bk	100,000	48,162	586,972	100 -----
Exchange Bk	125,000	105,017	982,770	100 -----
Liberty Bk & Tr Co	300,000	460,907	1,835,339	100 -----
Hibernia Bank of Savannah	200,000	311,492	1,645,520	100 -----
Mercile Bk & Tr Co	100,000	9,725	520,941	100 -----
Merchants' Nat Bk	500,000	824,999	873,004	100 -----
Nat Bk of Savannah	400,000	723,297	1,965,601	100 -----
Oglethorpe Sav & Tr Co	250,000	225,968	1,427,065	100 -----
Amer Bk & Tr Co	200,000	18,191	455,236	100 -----
Savannah Bk & Tr Co	700,000	763,094	4,530,310	100 -----
Citizens' Trust Co.	150,000	75,394	494,994	100 -----
Chatham Bk & Tr Co	500,000	149,904	2,022,523	100 -----

				Per share.
Bolton City				
Bolton City Nat Bk	250,000	217,998	3,348,339	100 -----
First Nat of Idaho	300,000	306,142	3,798,704	100 -----
Pacific Nat Bank	300,000	82,844	1,551,290	100 -----
Overland Nat Bank	100,000	64,770	1,556,998	100 -----

* Sale price. ^a Oct. 17 1918. ^b Capital to be increased. ^c Capital paid in; authorized amount is larger. ^d Ex-dividend. ^e Last sale.* These figures date Sept. 20 1918. ^a Aug. 31 1918. ^b March 4 1918. ^c Oct. 14 1918. ^d May 10 1918. ^e June 29 1918.

ILLINOIS—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Aurora—	\$	\$	\$	Nominal.		
Aurora Nat Bank	100,000	294,331	2,129,862	100 450	500	
First Nat Bank	100,000	169,329	2,455,023	100 275	300	
Amer. Nat Bk	100,000	183,741	1,771,809	100 300	325	
Merchants Nat Bk	100,000	189,760	1,670,853	100 300	325	
Old Second Nat Bk	200,000	154,147	1,478,339	100 120	125	
Aurora Tr & Sav Bk	100,000	4,800	155,000	100 -----		
Chicago—				Per share.		
Aetna State Bank	200,000	38,207	867,944	100 100	110	
Amer State Bank	400,000	279,572	2,726,367	100 178	183	
Atlas Exch State Bk	200,000	n30,642	n541,069	100 80	100	
Austin State Bank	200,000	74,941	2,827,344	100 215	215	
Calumet Nat Bk	200,000	84,507	1,828,926	100 205	205	
Capital State Sav Bk	200,000	35,393	846,713	100 105	110	
Central Mfg Dls Bk	250,000	125,999	3,370,092	100 199	205	
Cont & Com Nat Bk	21,500,000	15,933,747	27,334,064	100 268	270	
Corn Exch Nat Bk	3,000,000	8,378,797	92,039,776	100 435	450	
Depositors St & S B	300,000	127,494	2,596,031	100 145	155	
Drexel State Bank	350,000	177,332	3,887,999	100 155	165	
Drovers Nat Bk	750,000	410,199	15,268,244	100 225	230	
Englewood State Bk	200,000	56,219	2,060,949	100 155	160	
First National Englewood	10,000,000	14,654,470	17,407,293	100 454	457	
First Nat Englewood	150,000	295,942	3,785,902	100 345	355	
Foreman Bros Bk Co	1,500,000	597,232	17,233,300	100 -----		
Ft Dearborn Bk	3,000,000	1,529,929	48,615,139	100 208	212	
Garfield Pk St S Bk	200,000	81,419	1,641,308	100 133	140	
Halsted St State Bk	200,000					

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ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Rockford—						
Forest City Nat Bk	100,000	180,884	1,740,250	100	Per share.	
Manufacturers Nat Bank	200,000	151,411	2,317,093	100	-----	
Peoples Bk & Tr Co	125,000	242,977	1,851,338	100	-----	
Rockford Nat Bank	400,000	247,984	4,094,494	100	-----	
Swedish Am Nat Bk	125,000	84,167	1,376,089	100	-----	
Third Nat Bank	250,000	274,376	2,812,919	100	-----	
Winnebago Nat Bk	250,000	329,208	2,066,870	100	-----	
Springfield—					Per share.	
Farmers' Nat Bank	200,000	277,734	3,030,337	100	-----	
First National Bank	250,000	114,390	2,902,919	100	-----	
Illinois Nat Bank	300,000	143,997	3,158,774	100	-----	
Ridgely Nat Bank	300,000	210,671	3,449,518	100	-----	
Sp'gfield Marine Bk	300,000	649,497	3,500,799	100	-----	
First T&SB, Springf.	100,000	146,249	1,079,917	100	-----	
Sangamon L & Tr Co	300,000	77,097	2,923,466	100	-----	

INDIANA—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Evansville—				
Citizens' Nat Bank	500,000	158,507	6,766,960	100
City National Bank	350,000	458,799	5,567,013	100
MercantileCom'LBk	200,000	108,000	1,872,775	100
Old State Nat Bank	500,000	365,071	6,025,349	100
West Side Bank	100,000	146,700	2,447,052	100
Am Tr & Sav Bank	200,000	119,722	1,588,476	100
Citizens Tr & S Bk	100,000	22,579	744,021	100
Port Wayne—				Per share.
First & Ham Nat Bk	900,000	252,349	9,362,688	100
Lincoln Nat Bank	300,000	212,529	4,596,900	100
Old National Bank	350,000	196,467	5,262,725	100
Citizens' Trust Co.	200,000	50,491	2,032,953	100
People's Tr & Sav Co	200,000	142,570	1,942,163	100
Tri-State L & Tr Co	500,000	133,727	6,624,422	100
Indianapolis—				
Commercial Nat Bk	300,000	2,011	1,059,655	100
Continental Nat Bk	400,000	75,400	3,968,168	100
Fletcher-Am N Bk	2,000,000	1,605,707	26,546,830	100
Indiana Nat Bank	2,000,000	1,615,176	21,008,600	100
Live Stock Exch Bk	100,000	137,769	1,377,039	100
Merchants' Nat Bk	1,000,000	1,151,694	9,165,297	100
National City Bank	1,000,000	149,021	4,099,783	100
People's State Bank	100,000	28,382	834,970	100
Atm Tr & Sav Co	250,000	7,038	1,753,658	100
Farmers' Trust Co.	100,000	161,274	1,510,232	100
Fidelity Trust Co.	100,000	25,000	1,141,363	100
Fletcher Sav & Tr	1,500,000	360,702	12,075,876	100
Indiana Trust Co.	1,000,000	806,955	7,864,767	100
State Sav & Tr Co.	750,000	47,860	1,761,196	100
Security Trust Co.	200,000	27,667	1,359,940	100
Union Trust Co.	600,000	739,774	4,360,569	100
Wash Bk & Tr Co.	100,000	40,694	991,495	100
Terre Haute—				No minal prices
First National Bank	500,000	703,074	3,623,191	100
McKeen Nat Bank	500,000	377,667	3,801,263	100
Terre Haute Nat Bk	300,000	204,747	2,806,902	100
Terre Haute Trust.	350,000	276,313	5,605,413	100
United States Tr Co	500,000	161,676	3,921,708	100

IOWA—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Burlington—				
Amer Sav Bk & TrCo	150,000	550,000	3,250,000	100
Burlington Sav Bk	100,000	36,999	1,238,923	100
First National Bank	100,000	80,377	888,030	100
Iowa State Sav Bk	200,000	326,970	3,849,191	100
Merchants' Nat Bk	100,000	102,101	1,659,732	100
National State Bk	150,000	150,016	1,099,037	100
Cedar Rapids—				No minal prices
Ced Rapids Nat Bk	500,000	375,000	12,000,000	100
Ced Rapids Sav Bk	200,000	149,296	2,774,971	100
Iowa State Sav Bk	100,000	45,534	1,882,331	100
Merchants' Nat Bk	300,000	489,973	8,481,199	100
People's Sav Bank	50,000	40,240	1,185,711	100
Security Sav Bank	200,000	125,000	2,300,000	100
Amer Tr & Sav Bk.	200,000	50,000	2,600,000	100
Council Bluffs—				Per share.
City National Bank	120,000	76,414	1,758,041	100
Commercial Nat Bk	100,000	32,974	1,148,374	100
Coun Bluff Sav Bk	150,000	208,327	3,331,041	100
First National Bank	200,000	220,149	4,272,729	100
State Savings Bank	50,000	108,772	1,598,099	100
Davenport—				Per share.
Amer Com Sav Bk.	600,000	1,018,377	11,825,705	100
Davenport Sav Bk.	300,000	496,701	4,866,771	100
Farm & Mech Sav.	100,000	138,000	2,063,000	100
First National Bank	200,000	422,919	64,065,070	100
Home Sav Bank	50,000	35,000	900,000	100
Iowa Nat Bank	150,000	289,199	3,545,764	100
Security Sav Bk.	50,000	44,000	750,000	100
Scott Co Sav Bank.	250,000	414,000	5,200,000	100
Union Savings Bk.	200,000	231,204	3,786,790	100
Citizens' Tr & S Bk	50,000	12,477	615,176	100
Des Moines—				Per share.
Bankers Trust Co.	1,000,000	253,879	11,650,744	100
Cap City State Bk.	150,000	59,870	2,349,344	100
Central State Bank	250,000	259,471	4,898,766	100
Commercial Sav Bk	50,000	27,663	1,531,477	100
Des Moines Nat Bk	750,000	253,701	9,800,441	100
Des Moines Sav Bk	400,000	155,349	3,889,532	100
First Trust & S Bk.	100,000	6,376	951,338	100
Home Savings Bank	50,000	50,567	1,703,097	100
Iowa Tr & Sav Bk.	50,000	31,147	1,065,726	100
Iowa National Bank	1,200,000	977,244	14,513,379	100
Iowa State Bk.	50,000	593	357,100	100
Mechanics' Sav Bk	100,000	44,702	1,477,132	100
People's Sav Bk.	100,000	241,271	3,900,793	100
University State Bk	50,000	29,297	472,797	100
Valley Nat Bank	300,000	319,012	3,231,642	100
Valley Sav Bk.	50,000	185,821	1,595,433	100
Iowa Loan & Tr Co	500,000	503,000	16,823,447	100
Dubuque—				Per share.
Citizens' State Bk.	100,000	18,000	485,000	100
Dubuque Nat Bk	100,000	8,592	865,699	100
Dubuque Sav Bk	75,000	49,317	912,974	100
First National Bank	200,000	211,129	2,230,934	100
Pioneer Bk & Tr Co	150,000	78,000	1,100,000	100
Union Tr & S Bk	150,000	206,239	1,871,761	100
Iowa Tr & Sav Bk.	300,000	209,564	1,939,063	100
Second Nat Bk...	200,000	63,442	999,914	100

* Sale price. ^a Includes one-half share of Kent, Tit, S. B. & Tr. com. stock. ^b Nov. 17 1918. ^c Ex-dividend. ^d Figures date Oct. 21 1918. ^e Aug. 23 1918. ^f Sept. 11 1917. ^g Oct. 17 1918. ^h Includes debentures. ⁱ May 10 1918. ^j Last sale. ^k June 29 1918. ^l Common. ^m Preferred.

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ash.
Sioux City—	\$	\$	\$	\$	No minal	prices
Continental Nat Bk	100,000	13,195	1,005,981	100		
First National Bank	600,000	163,474	10,021,768	100		
Iowa State Sav Bk	100,000	18,770	2,182,288	100		
Live Stock Nat Bk	200,000	121,197	4,924,816	100		
Nat Bank of Comin	100,000	32,290	3,451,624	100		
Northwest Nat Bk	100,000	153,170	1,757,754	100		
Security Nat Bk	250,000	364,071	5,814,019	100		
Woodbury Co S Bk	50,000	124,000	2,075,000	100		
Farmers' L & Tr Co	250,000	38,569	1,654,033	100		

KANSAS—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Kansas City—				
Commercial Nat Bk	300,000	535,512	8,557,204	100
Exchange State Bk	100,000	137,120	1,876,090	100
People's Nat Bank	200,000	53,944	1,516,068	100
Kansas Trust Co.	125,000	127,440	553,955	100
Topeka—				
Bank of Topeka	310,000	288,119	3,829,084	100
Central Nat Bk	200,000	158,104	3,625,704	100
Farmers' Nat Bank	100,000	30,000	670,000	100
Merchants' Nat Bk	100,000	122,407	2,533,269	100
Shawnee State Bk	60,000	39,004	1,190,092	100
State Sav Bk	100,000	44,552	1,788,938	100
Kansas Trust Co.	125,000	127,440	553,955	100

KENTUCKY—Nat. banks Aug. 31; State institutions latest returns.

				Per share.
Covington—				
Citizens' Nat Bank	200,000	155,779	1,372,840	100
First National Bank	600,000	139,741	2,617,723	100
Liberty Nat Bank	350,000	110,000	1,829,981	100
Covington S B & Tr	100,000	55,137	805,215	100
People's S B & Tr	100,000	34,200	694,774	100
Lexington—				
Fayette Nat Bank	300,000	334,022	1,890,266	100
First & City Nat Bk	800,000	460,470	2,406,578	100
Phoenix & Third N B	800,000	143,712	2,293,916	100

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	<i>Capital.</i>	<i>Surplus & Profits.</i>	<i>Gross Deposits.</i>	<i>Par.</i>	<i>Bid.</i>	<i>Ack.</i>
Balt. (Con.)—	\$	\$	\$			
Nat Marine Bank	400,000	217,317	3,778,228	30	35	36
Nat Us Br of Md.	1,000,000	696,240	5,547,436	100	138 1/2	—
Old Town Nat Bk	250,000	140,000	2,619,294	10	13	—
Park Bank	112,070	29,068	1,163,704	10	—	—
Seaboard Bank	100,000	32,270	973,436	10	—	12
Second Nat Bank	500,000	1,230,380	3,257,327	100	251	—
Western Nat Bank	500,000	537,947	4,036,123	20	31 1/2	34
Baltimore Trust Co	1,000,000	2,301,497	11,510,331	50	143	147
Colonial Trust Co.	300,000	91,914	1,389,019	25	23	25
Continental Tr Co	1,350,000	1,622,728	8,545,484	100	155	165
Fidelity Trust Co.	1,000,000	1,530,709	13,522,377	100	295	315
M'd'l'd Tr Co	1,000,000	251,060	10,404,067	100	97 1/2	—
Merc Tr & Dep	1,500,000	3,374,664	15,091,727	50	—	185
Equitable Trust Co	1,000,000	484,710	3,739,363	25	—	40
Sale Dep & Tr Co	600,000	2,721,727	8,629,943	100	690	711
Title Gu & Tr Co	200,000	224,900	3,179,068	100	190	—
Union Trust Co	500,000	392,566	5,380,464	50	90	90 1/2
Frederick—					<i>Per</i>	<i>share.</i>
Citizens' Nat Bank	100,000	414,249	4,944,269	100	500	—
Far & Mech Nat Bk	125,000	155,000	2,062,930	25	38	—
Franklin Sav Bank	90,000	41,278	725,261	100	115	—
Fred'k Co Nat Bk	150,000	d74,927	d1,044,915	15	21	—
Fr'k Town Sav Inst	4150,000	173,370	1,955,115	100	170	—
Central Trust Co.	200,000	221,994	1,747,349	100	100	—

MASSACHUSETTS—(Continued.)

	<i>Capital.</i>	<i>Surplus & Profits.</i>	<i>Gross Deposits.</i>	<i>Par.</i>	<i>Bid.</i>	<i>Ash.</i>
Holyoke—						
City National Bk.—	500,000	\$ 233,572	\$ 2,532,208	100	Per	shares
Holyoke Nat Bank—	200,000	\$368,691	\$4,220,955	100	185	125
Park National Bk.—	100,000	\$115,000	\$1,055,000	100	100	115
Hadley Falls Tr Co.	500,000	297,127	4,101,722	—	180	—
Lawrence—						
Bay State Nat Bk.—	375,000	17,862	2,279,473	100	Per	shares
Arlington Trust Co.	200,000	9,487	1,558,743	100	—	—
Lawrence Trust Co.	100,000	87,387	5,161,919	100	—	—
Merchants' Tr Co.—	300,000	245,991	5,288,015	100	—	—
Lowell—						
Appleton Nat Bank	300,000	\$255,000	\$2,140,000	100	104	shares
Old Lowell Nat Bk.—	200,000	83,471	1,939,466	100	95	100
Union Nat Bank—	350,000	553,297	3,478,833	100	190	—
Wamesit Nat Bank	250,000	d127,759	d168,277	100	95	—
Lowell Trust Co.—	240,000	112,372	2,815,143	100	205	102
Mid'sex S D & T Co.	100,000	35,000	2,131,993	100	90	100
Lynn—						
Central Nat Bank	200,000	12,707	3,783,171	100	230	—
Manufactur's Nat Bk.	200,000	130,399	3,202,219	100	140	—
National City Bank	200,000	\$185,220	\$3,200,549	100	150	—
Essex Trust Co.—	250,000	313,331	2,103,462	100	175	202
Lynn S Dep & T Co.	100,000	287,240	3,431,107	100	300	330
Security Trust Co.	200,000	332,272	6,469,120	100	210	235

MASSACHUSETTS—Nat. bks. (exc. Boston) Aug. 31; State inst. latest re'tns.

Boston—	Deposits of	banks date	Oct. 26.	1918	Per	share.
Boylston Nat Bank	700,000	333,837	5,337,000	100	122	130
Commercial Nat Bk	250,000	305,598	2,915,000	100	160	
First National Bank	7,500,000	19,486,477	19,212,800	100	416	420
Fourth-Atlantic Nat Bank	1,500,000	2,178,424	28,358,000	100	220	225
MERCHANTS' NAT BK	3,000,000	3,965,129	65,758,000	100	250	256
Nat Rock Bk of Rox	300,000	665,761	4,850,559	100	300	325
Nat Security Bank	250,000	1,025,186	2,847,000	100	400	425
Nat Shawmut Bank	10,000,000	9,569,999	19,947,200	100	183	186
NAT UNION BANK	1,000,000	1,563,274	13,515,000	100	190	200
People's Nat. Roxb	300,000	363,268	3,492,588	100	140	145
Second Nat. Bank	2,000,000	4,129,397	18,257,000	100	270	280
Web & Atlas N Bk	1,000,000	4,152,0497	14,845,000	100	210	215
American Trust Co	1,000,000	2,792,700	21,001,291	100	350	360
Beacon Trust Co.	600,000	1,275,427	14,150,650	100	275	300
Boston S Dep & Tr	1,000,000	3,169,733	13,860,000	100	400	
Charlestown Tr Co	200,000	53,472	1,143,317	100	125	130
Columbia Trust Co	100,000	65,557	975,730	100	155	165
Comm'wlth Tr Co	1,000,000	872,999	21,828,105	100	160	170
Cosmopol' Tr Co	200,000	125,441	4,814,483	100	200	
Dorchester Tr Co	300,000	113,917	2,193,390	100	120	125
Equitable Tr Co	200,000	83,719	1,850,114	100		
Exchange Trust Co	800,000	517,609	4,947,473	100	130	140
Federal Trust Co.	1,000,000	415,011	7,693,718	100	130	135
Fidelity Trust Co.	2,000,000	541,794	5,344,623	100	118	125
Hanover Trust Co.	200,000	59,790	771,977	100		
Hyde Park Tr Co	200,000	44,491	1,237,631	100		
International Tr Co	1,500,000	2,040,370	18,426,711	100	215	225
Jamaica Plain Tr	200,000	23,439	544,219	100	103	110
Liberty Trust Co.	200,000	367,647	3,860,231	100	225	250
Market Trust Co.	250,000	268,902	1,693,377	100	160	170
Massachusetts Tr Co	500,000	401,067	6,233,341	100		
Metropolitan Tr Co	300,000	355,817	4,694,129	100	185	190
New Eng Trust Co.	1,000,000	2,943,771	21,430,989	100	400	
Old Colony Tr Co	6,000,000	8,818,644	12,234,169	100	240	245
Old South Tr Co.	200,000	48,971	1,222,643	100	110	120
Prudential Tr Co.	200,000	66,644	982,260	100		
Puritan Trust Co.	200,000	212,447	2,110,133	100	170	190
South Boston Tr Co	200,000	64,759	1,223,227	100		
State St Trust Co.	1,000,000	1,925,952	23,280,678	100	250	260
Tremont Trust Co.	200,000	63,891	1,663,454	100	110	115
U S Trust Co.	1,000,000	1,157,537	7,075,109	100		

<u>New Bedford</u> —				<u>Per</u>	<u>share.</u>
First National Bk.	1,000,000	1,160,442	2,292,473	100	146
Mechanics' Nat Bk	600,000	844,971	4,123,916	100	170
Mechants' Nat Bk	1,000,000	1,403,417	4,107,521	100	195
N Bed S D & Tr Co	200,000	346,507	3,190,637	100	260
 <u>Peabody</u> —				<u>Per</u>	<u>share.</u>
Warren Nat Bank	200,000	133,147	1,572,765	100	120
 <u>Salem</u> —				<u>Per</u>	<u>share.</u>
Merchants Nat Bk.	200,000	317,166	2,227,131	50	85
Naumkeag Tr Co.	250,000	210,467	3,953,394	100	145
Salem Trust Co	200,000	30,447	1,473,884	100	75
 <u>Springfield</u> —				<u>Per</u>	<u>share.</u>
Chapin Nat Bank	500,000	340,529	3,420,073	100	140
Chicopee Nat Bank	400,000	529,674	5,031,417	100	185
Springfield Nat Bk.	500,000	944,894	6,750,929	100	235
Third Nat Bank	500,000	812,064	9,118,571	100	238
Commercial Tr Co.	350,000	153,171	2,337,675	—	130
Springfield S D & T	500,000	1,113,570	6,871,715	100	235
Union Trust Co.	500,000	1,048,397	9,930,933	100	300
 <u>Taunton</u> —				<u>Per</u>	<u>share.</u>
Machinists' Nat Bk	200,000	175,144	863,405	100	—
Bristol County Tr.	300,000	155,907	2,781,411	—	—
 <u>Worcester</u> —				<u>Per</u>	<u>share.</u>
Mechanics' Nat Bk	200,000	451,474	9,257,324	100	225
Mechants' Nat Bk.	750,000	820,397	13,894,188	100	210
Park Trust Co.	300,000	126,689	3,804,722	100	145
Worcester Bk Tr Co	1,250,000	760,277	22,023,733	100	200

MICHIGAN—Nat. banks Aug. 31; State institutions latest returns.

Bay City—					<i>Per share</i>
Bay City Bank...	250,000	299,337	2,816,913	100	
People's Commercial & Sav Bank	400,000	525,276	5,670,707	100	
 Detroit—					<i>Per share.</i>
Amer State Bank...	500,000	191,302	7,035,092	100	160
Bank of Detroit...	500,000	223,920	10,647,276	100	
Central Sav Bank...	500,000	387,071	11,392,769	100	320
Comm'wlth Sav Bk	500,000	115,274	2,332,907	100	
Detroit Sav Bank...	750,000	1,259,597	17,247,836	100	270
Dime Savs Bank...	1,000,000	1,350,530	28,410,404	100	232
First & Old Nat Bk	5,000,000	3,714,232	61,909,048	100	175
First State Bank...	500,000	287,999	8,052,932	100	197
Federal State Bank	250,000	76,120	2,505,071	100	123
Merchants' Nat Bk	1,000,000	633,742	9,753,005	100	160
Nat Bd of Com'te...	1,000,000	1,098,208	20,371,255	100	182
Peninsular State Bk	2,500,000	1,141,387	23,274,714	100	226
People's State Bank...	2,500,000	4,202,441	77,505,723	100	275
United Savings Bk...	500,000	163,244	4,923,070	100	
WayneCoHoSavBk	3,000,000	4,233,789	40,017,124	100	355
Detroit Trust Co...	1,000,000	2,468,120	9,723,333	100	370
Security Trust Co...	500,000	1,003,000	24,031,197	100	287
Union Trust Co...	1,000,000	800,749	65,393,724	100	180
 Grand Rapids—					<i>Per share.</i>
City Tr & Sav Bank	200,000	111,076	1,910,652	100	
Com'clal Sav Bank	300,000	66,847	2,466,123	100	223
Fourth Nat Bank...	300,000	287,941	3,382,945	100	200
Gr Rap Nat C'y Bk	1,000,000	358,777	7,908,377	100	150
Gr Rapids Sav Bk...	400,000	339,133	6,850,988	100	250
Kent State Bank...	500,000	730,229	8,010,279	100	240
Old National Bank...	800,000	1,066,367	7,865,283	100	200
People's Sav Bank...	100,000	153,837	1,743,514	100	300
Grand Rapids Tr Co	300,000	169,540	436,505	100	160
Michigan Trust Co	200,000	925,209	61,372,386	100	700
 Saginaw—					<i>Per share.</i>
Bank of Saginaw...	500,000	832,077	11,093,766	100	
Commercial Nat Bk	100,000	105,017	876,195	100	
Amer State Bank...	100,000	61,555	2,499,988	100	
People's Sav Bank...	100,000	122,717	1,543,485	100	

* Sale price. ^a Capital to be increased. ^b New stock. ^c Capital paid in; authorized amount is larger. ^d This is the so-called "weekly deposits," now forming capital on which dividends are paid. ^e Ex-dividend. ^f Last sale. ^g March 5 1917. ^h Aug. 31 1918. ⁱ May 10 1918. ^j Includes trust deposits. ^k Sept. 12 1916. ^l Oct. 16 1918. ^m June 29 1918. ⁿ Oct. 31 1918.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Duluth—	\$	\$	\$				
Amer Exch Nat Bk	1,000,000	1,710,207	13,075,074	100	260		
City National Bank	500,000	377,968	4,879,479	100	140		
First National Bank	1,000,000	2,083,097	15,640,732	100	300		
Northern Nat Bank	500,000	256,892	3,703,766	100	150		
Minneapolis—							Per share.
Bankers Nat Bank	800,000	238,547	1,617,935	100	100	105	
First & Secur Nat Bk	5,000,000	5,719,604	60,100,730	100	260	270	
North Amer Bank	200,000	224,097	3,983,428	100	220		
Hennepin Co Sav Bk	250,000	320,299	6,886,393	100	260		
Mercantile State Bk	300,000	77,672	1,492,169	100	115	120	
Merch & Mfg St Bk	100,000	74,039	1,181,998	100	160		
Metrop Nat Bank	500,000	123,707	2,800,449	100	120	125	
Northwest Nat Bk.	4,000,000	3,064,329	44,883,675	100	250	260	
S Anth'y Falls Bk.	300,000	86,722	3,372,096	100	165		
Midland Nat Bk	1,000,000	457,042	13,351,792	100	177	180	
South Side State Bk	100,000	62,379	1,627,127	100	250		
Union State Bank	100,000	80,370	1,833,771	100	140		
Minn L & Tr Co.	1,000,000	793,839	3,932,326	100			Per share.
St. Paul—							
American Nat Bank	400,000	196,090	3,934,405	100	145	160	
Capital Nat Bank	500,000	244,907	6,917,976	100	150	160	
First National Bank	3,000,000	2,795,770	45,460,134	100			
Merchants' Nat Bk	2,000,000	2,146,921	22,478,912	100	235	240	
Metropolitan Bank	100,000	25,000	610,000	100			
Nat Bank of Comm	400,000	151,007	42,141,976	100	140	145	
Central Bank	100,000	169,297	1,536,734	100	220		
Stock Yards Nat Bk	350,000	167,079	4,572,113	100	200	220	
Capital Tr & Sav Bk	250,000	446,698	2,908,945	100	250		

MISSISSIPPI—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Jackson—	200,000	198,867	1,658,897	100			
Capital Nat Bank	50,000	23,642	604,297				
Citizens Sav Bk & Tr	100,000	4173,276	41,107,982	100			
First Nat Bank	200,000	450,196	41,119,065				
Merch Bk & Tr Co	250,000	64,729	5,295,012				
Vicksburg—							
Amer Bank & Tr Co	150,000	8,262	637,444	100			
Citizens' Nat Bank	100,000	54,892	282,803	100			
Itty Say & Tr Co	50,000	77,307	1,455,766	100			
First Nat Bank	300,000	180,322	1,544,439	100			
Home Savings Bk	60,000	5,800	267,300	100			
Merchants' Nat Bk	100,000	410,950	1,293,011	100			

MISSOURI—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Kansas City—	100,000	25,797	636,971	100	140		
Central Exch Bank	100,000	23,964	645,169	100	140		
City Centre Bank	250,000	514,009	10,555,740	100	500		
Drovers' Nat Bank	1,000,000	163,701	13,113,211	100	223		
First Nat Bank	1,000,000	3,794,487	45,158,087	100	650		
Gate City Nat Bk	200,000	90,107	2,935,961	100	210		
Int-State Nat Bank	500,000	1,337,121	15,314,705	100	675	700	
Merchants' Bank	100,000	29,897	906,196	100	160		
Midwest Nat Bank	500,000	122,237	5,721,948	100	165		
National City Bank	1,500,000	534,487	13,306,438	100	168	171	
Nat Reserve Bank	1,000,000	137,086	8,832,390	100	100		
New Eng Nat Bank	1,000,000	866,492	19,807,194	100	227	230	
Produce Exch Bank	100,000	73,004	1,324,799	100	215		
Security Nat Bank	200,000	125,867	1,603,160	100	175	190	
Southw Nat Bank of Commerce	4,000,000	1,649,210	56,315,000	100	253	255	
Traders Nat Bank	200,000	65,179	5,015,437	100	170	175	
State Bank	100,000	67,034	1,035,993	100	200		
Stock Yds Nat Bk	200,000	149,672	2,410,716	100	235		
Western Exch Bank	250,000	165,191	2,261,045	100	225		
Westport Ave Bank	100,000	72,470	900,400	100	285		
Commerce Tr Co	1,000,000	1,153,799	29,711,104	100	325		
Fidelity Trust Co	1,000,000	1,130,277	11,722,266	100	n340	350	
Liberty Trust Co	250,000	5,342	787,114	100	150		
Mercantile Tr Co	200,000	112,776	1,977,724	100	270	275	
Peoples Trust Co	200,000	60,867	2,419,928	100	200		
Pioneer Trust Co	267,500	387,032	2,768,113	100	270		
Fidelity Savs Tr Co	250,000	86,742	2,571,794	100			
St. Joseph—							Per share.
Burnes Nat Bank	200,000	143,637	3,932,706	100			
First Nat Bank	500,000	450,707	6,943,922	100			
Amer Nat Bk	200,000	239,162	8,753,879	100			
St Joe Sks Yds Bk	250,000	242,744	4,976,199	100			
Tootle-Lacy N Bk	200,000	224,479	9,303,398	100			
First Trust Co.	50,000	44,087	1,377,065	100			
Missouri Val Tr Co	100,000	43,545	965,459	100			
St. Louis—							Per share.
Baden Bank	100,000	33,194	941,547	100	102	103	
Boatmen's Bank	2,000,000	800,994	15,789,198	100			
Bremen Bank	200,000	602,424	4,035,777	100	325		
Cass Avenue Bank	100,000	143,491	2,081,899	100	230		
Central Nat Bank	1,000,000	353,490	14,493,949	100	123	133	
Chippewa Bank	100,000	106,767	1,623,819	100	250		
Franklin Bank	600,000	840,270	7,176,789	100	305		
Grand Ave Bank	100,000	55,700	1,560,244	100	220	240	
Internat Bank St L	500,000	560,792	5,604,611	100	240	260	
Jefferson Bank	200,000	37,689	2,086,216	100	80		
Lafayette So Side Bk	800,000	422,497	12,120,919	100	288		
Liberty Bk of St Lo	1,500,000	1,399,092	12,923,725	100	200		
Lowell Bank	100,000	15,232	814,234	100	90	100	
Manchester Bank	250,000	125,274	2,221,230	100	175		
Mech-Amer Nat Bk	2,000,000	2,370,527	37,042,710	100	238	241	
Merch Laclede Nat	1,700,000	1,815,199	14,917,589	100	250		
Nat Bank of Com's	10,000,000	3,844,407	59,089,909	100	116	116½	
Night & Day Bank	150,000	32,917	1,541,723	100			
Northwest' N Bank	200,000	63,724	5,683,720	100	300	320	
St Louis Union Bk	2,500,000	2,921,427	32,951,607	100			
South'n Com & Sav	100,000	168,094	1,978,453	100	300		
State Nat Bank	2,000,000	1,005,694	12,850,934	100	185		
Third Nat Bank	2,000,000	2,291,294	43,167,176	100	237½		
United States Bank	1,000,000	715,067	6,688,097	100	198		
American Trust Co	1,000,000	181,999	6,152,662	100			
B'way Sav Tr Co	100,000	118,969	1,428,020	100	185	205	
Chouteau Trust Co	100,000	29,191	612,100	100	125	135	
City Trust Co	100,000	8,252	1,138,155	100	110	120	
Easton-Taylor Tr Co	100,000	26,700	446,560	100	115	125	
Farm & Mer Tr Co	200,000	31,994	1,716,046	100	4125	150	
Jeff-Gravols Tr Co	100,000	17,102	1,008,862	100	100	118	
Laclede Trust Co	100,000	43,534	882,801	100	115	120	
Meramec Trust Co	50,000	4,889	306,848	100	50		
Mercantile Tr Co	3,000,000	6,910,000	36,606,363	100	337		
Miss Vall Tr Co	3,000,000	5,455,810	20,456,134	100	265	275	
Nor L L Sav Tr Co	100,000	95,741	1,328,596	100	190	200	
St L Union Tr Co	Does not banking business	100	302 1/2				
Savings Trust Co.	100,000	14,276	717,234	100	100	110	
South Side Tr Co.	200,000	33,617	1,457,189	100	165		
Vanderlander Tr Co	50,000	9,639	677,363	100	80	85	
West St L Trust Co	100,000	30,959	755,470	100	110	120	

MONTANA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.
Butte—	\$	\$	\$				
First Nat Bank	300,000	755,864	7,884,919				
Miners' Bk & TCo	200,000	28,479	1,765,839				
Silver Bow Nat Bk	100,000	430,207	5,942,927	100			
Daly Bank & Tr Co							
Helena—							
Amer Nat Bank	200,000	235,670	4,703,739	100			
Nat Bk of Montana	250,000	d158,367	d2,542,996	100			
Montana Tr & SaBk	150,000						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW JERSEY—(Concluded.)

NEW YORK—(Continued.)

	<i>Capital.</i>	<i>Surplus & Profits.</i>	<i>Gross Deposits.</i>	<i>Par.</i>	<i>Bid.</i>	<i>Ast.</i>		<i>Capital.</i>	<i>Surplus & Profits.</i>	<i>Gross Deposits.</i>	<i>Par.</i>	<i>Bid.</i>	<i>Ast.</i>		
Newark (Con.)	\$	\$	\$					N. Y. City (Con.)	\$	\$	\$				
Newark Trust Co.	100,000	20,000	1,363,193	100	100	-----		Chatham & Phenix	3,500,000	3,033,700	82,788,000	100	235	245	
Sprg'd Id Av Tr Co	100,000	54,579	1,819,463	100	120	-----		National Bank	400,000	127,300	4,306,600	100	115	125	
Waalington Tr Co	200,000	116,919	1,404,716	100	160	-----		Chester Exch Bank	3,000,000	9,557,700	64,341,000	100	390	400	
West Side Tr Co	200,000	403,127	4,763,109	100	270	-----		Citizens' National	2,550,000	3,044,900	30,430,000	100	212	222	
New Brunswick						Per share.		City Bank, Nat'l	1,000,000	46,572,400	602,188,000	100	390	400	
Nat Bank of N.J.	250,000	588,004	7,505,371	100	295	300		Coal & Iron Nat Bk	1,000,000	974,500	14,337,000	100	210	218	
People's Nat Bank	100,000	175,124	2,289,124	100	285	290		Colonial Bank	500,000	1,081,791	11,743,000	100	400	400	
New Bruns Tr Co	100,000	115,794	2,901,227	100	-----	Per share.		Columbia Bank	1,000,000	632,719	12,771,000	100	155	165	
Passaic								Com'e, Nat Bk	25,000,000	23,745,400	32,281,900	100	183	186	
Passaic Nat Bank	200,000	518,920	3,404,010	100	275	-----		Commer'l Exch Bk	200,000	880,494	5,398,000	100	390	410	
Hobart Trust Co	100,000	156,679	2,110,964	100	-----	Commonwealth Bk	400,000	840,494	6,750,000	100	180	190			
Passaic T & S Co	200,000	332,551	6,671,942	100	-----	Continental Bank	1,000,000	637,384	5,358,000	75	100	107			
People's Bk&Tr Co	200,000	382,799	4,712,929	100	-----	Corn Exchange Bk	3,500,000	8,274,473	100,673,000	100	310	320			
Paterson						Per share.		Cosmopolitan Bk	100,000	32,700	1,455,900	100	85	100	
First National Bank	500,000	670,142	4,457,170	100	245	260		East River Nat Bk	250,000	79,600	3,397,000	25	18	24	
Paterson Nat Bank	300,000	540,000	3,916,106	100	290	-----		Fifth Avenue Bk	200,000	2,275,320	17,742,000	100	1800	2200	
Second Nat Bank	250,000	369,440	6,107,709	50	190	200		Fifth National Bk	250,000	406,800	6,538,000	100	215	230	
Paterson Sav Inst.	1,000,000	698,799	15,945,900	100	-----	First Nat Bank	10,000,000	31,189,000	15,653,500	100	895	910			
Citizens' Trust Co.	150,000	213,141	4,391,949	100	275	-----		Garfield Nat Bk	1,000,000	1,389,000	9,868,000	100	170	185	
Franklin Trust Co.	150,000	99,327	1,475,790	100	170	-----		Gotham Nat Bk	200,000	223,400	6,416,400	100	200	200	
Hamilton Trust Co	500,000	451,937	7,233,551	100	340	-----		W R Grace & Co Bk	500,000	755,100	3,010,000	100	-----	-----	
Paterson S D & TrCo	300,000	487,740	4,284,919	100	330	350		Greenwich Bk	500,000	1,474,474	15,392,000	100	330	340	
U S Trust Co	350,000	485,239	7,909,767	100	375	400		Hanover Nat Bk	3,000,000	17,479,400	14,262,300	100	665	680	
Plainfield						Per share.		Harriman Nat Bk	1,000,000	1,261,900	2,034,700	100	210	210	
City Nat Bank	150,000	278,676	3,933,704	-----	-----	Import & Trad Nat	1,500,000	7,843,700	25,061,000	100	305	315			
First Nat Bank	200,000	130,904	4,272,527	-----	-----	International Bk	500,000	180,700	5,418,000	100	-----	-----			
Plainfield Trust Co	300,000	359,114	7,297,100	-----	-----	Irving National Bk	4,500,000	5,828,217	10,006,200	100	p270	275			
State Trust Co	100,000	79,977	1,744,769	-----	-----	Liberty Nat Bank	3,000,000	4,281,700	63,766,000	100	390	400			
Trenton						Lincoln Nat Bk	1,000,000	2,000,600	15,040,000	100	250	280			
Broad St Nat Bank	250,000	433,114	4,824,026	100	-----	Manhattan Co, Bk of	2,500,000	7,227,747	51,020,000	50	160	167			
First Nat Bank	500,000	529,699	5,697,427	100	-----	Mech & Metals		National Bk	6,000,000	11,026,500	18,876,000	100	295	305	
Mech & Farmers	250,000	1,055,791	1,756,797	100	550	-----		Merchants' Nat Bk	2,000,000	2,743,700	23,224,000	50	123	130	
Nat Commercial Bk	1,000,000	2,085,529	25,490,123	100	340	344		Metropolitan Bk	2,000,000	2,276,941	28,621,000	100	165	175	
N Y State Nat Bk	500,000	553,931	25,737,171	100	250	290		Mutual Bank	300,000	562,760	7,439,000	100	375	400	
Albany Trust Co	400,000	239,034	8,071,904	100	170	175		Nemeth State Bk	100,000	27,500	*1,006,100	100	-----	-----	
Union Trust Co	250,000	569,011	5,672,946	100	350	-----		New Neth'land Bk	200,000	195,002	4,056,000	100	200	215	
Auburn						Per share.		N Y Co Nat Bank	1,000,000	361,900	10,366,000	100	125	135	
Cayuga Co Nat Bk	200,000	311,762	1,507,174	100	-----	Pacific Bk	5,000,000	5,374,900	34,328,000	100	425	425			
Nat Bk of Auburn	200,000	97,529	1,749,000	100	-----	Bank Park, Nat	5,000,000	17,923,800	15,540,000	100	505	520			
Auburn Trust Co	150,000	224,814	3,569,809	-----	Per share.	Produce Ex Bk, N Y	1,000,000	1,152,227	21,640,000	100	200	200			
Binghamton						Commercial Nat Bk	1,000,000	1,002,700	27,173,100	100	195	200			
Citizens' Bank	100,000	70,271	1,160,176	100	148	152		Seaboard Nat Bk	1,000,000	3,724,837	45,576,000	100	450	470	
City National Bank	200,000	284,407	1,637,636	100	200	212		Second Nat Bk	1,000,000	4,011,100	15,005,000	100	400	425	
First Nat Bank	400,000	209,304	3,990,948	100	160	170		Sherman Nat Bk	500,000	183,800	15,648,900	100	125	135	
People's Trust Co	500,000	116,102	3,931,145	100	120	135		State Bank	2,000,000	495,197	31,614,000	100	100	108	
Brooklyn—Deposits of Brooklyn banks are reported net and are of date Oct. 26 1918. Surplus and profits are of date Sept. 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Twenty-third W Bk	200,000	135,297	3,983,709	100	115	130
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Union Exch Nat Bk	1,000,000	1,292,200	12,930,000	100	145	155
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Wash H'ts, Bank of Westchester Ave Bk	100,000	580,114	2,276,000	100	275	275
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Yorkville Bk	200,000	598,370	7,653,000	100	290	310
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Bankers Trust Co	11,250,000	15,822,670	25,741,8402	100	370	370
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Central Union Tr Co						
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		12,500,000	17,301,994	21,192,0171	100	378	385	
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Columbia Trust Co	5,000,000	6,895,437	89,285,310	100	255	265
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Commercial Tr Co	500,000	129,214	5,070,328	100	90	100
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Empire Trust Co	1,500,000	1,514,094	43,648,290	100	290	300
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Equitable Trust Co	6,000,000	14,298,140	20,627,5701	100	330	340
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Farmers' L & T Co	5,000,000	11,437,837	18,171,9031	100	355	370
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Fidelity Trust Co	1,000,000	1,291,700	10,753,449	100	205	215
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Fulton Trust Co	500,000	630,711	8,151,930	100	225	225
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Guaranty Trust Co	1,000,000	3,724,866	570,321,022	100	322	330
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Hudson Trust Co	500,000	596,729	5,520,394	100	135	145
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Irving Trust Co	1,500,000	1,281,201	43,247,734	100	-----	-----
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Lawyers' Title & Trust Co	4,000,000	5,199,700	16,126,125	100	90	97
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Lincoln Trust Co	1,000,000	590,617	16,063,140	100	98	105
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271	2,719,966	100	140	155		Mercantile Tr & Co	1,000,000	635,297	11,052,710	100	195	205
date Oct. 26 1918 for National Bank and of Sept. 10 for State Banks.	18.	1,000,000	674,271</td												

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

NEW YORK—(Concluded.)

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Akt.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Akt.
Utica—	\$	\$	\$				Cleveland (Con.)	\$	\$	\$			
First Nat Bank	1,250,000	1,606,047	7,840,632	100	275	280	Clark Ave Sav Bk.	200,000	67,320	1,250,000	100	-----	Per share.
Oneida Nat Bank	600,000	865,129	2,680,909	100	210	220	Clev Sav & Loan Co.	250,000	193,499	1,388,196	100	-----	-----
Utica City Nat Bk.	1,000,000	338,191	3,134,177	100	110	120	Columbus S & L Co.	100,000	157,697	2,546,891	50	-----	202
Citizens' Trust Co.	500,000	616,141	10,104,393	100	290	300	<i>First Nat Bank</i>	2,500,000	3,282,067	72,547,700	100	-----	395
Oneida Co Tr Co	250,000	392,076	2,063,147	100	-----	Garfield Sav Bk Co.	350,000	406,469	8,860,737	100	-----	250	
Utica Tr & Dep Co	600,000	709,714	10,747,729	100	345	355	Lorain St Sav Bk Co.	200,000	190,799	3,542,693	50	-----	182
Watertown—						Per share.	National City Bank	2,000,000	735,976	8,894,776	100	135	165
City National Bank	100,000	c117,442	c1,435,047	100	-----	Nat Commercial Bk	1,500,000	1,413,639	8,335,761	100	170	-----	
Jefferson Co Nat Bk	250,000	r358,373	r3,498,725	100	-----	Pearl St S & T Co.	600,000	561,322	9,315,392	50	461	-----	
Watertown Nat Bk	200,000	308,339	2,254,791	100	-----	People's Sav Bk Co	500,000	581,524	6,939,319	200	260	-----	
North'n N Y Tr Co	400,000	626,021	6,782,796	100	-----	United Bk & Sav Co	1,000,000	458,000	11,596,000	100	r300	-----	
Westchester Co						Union Commerce							
Mt Vernon—1st N.	200,000	90,494	3,833,026	100	-----	Nat Bank	4,000,000	3,490,269	40,755,149	100	-----	-----	
Mt Vernon Tr Co	200,000	207,122	3,960,164	100	-----	W Clev'd Bk Co	100,000	11,927	994,247	50	102	-----	
Ne Rochelle—						B'way Sav & T Co	300,000	607,967	8,455,914	100	287	-----	
Nat City Bank	200,000	97,094	3,944,902	100	-----	Citizens' S & T Co	4,000,000	5,031,374	57,735,735	100	-----	4470	
North Ave Bk.	50,000	30,370	438,444	100	-----	Cleveland Trust Co	2,500,000	2,652,949	53,652,667	100	-----	270	
Huguenot Tr Co	150,000	80,292	1,124,096	100	-----	First Tr & Sav Bk	1,250,000	842,714	18,361,747	100	-----	-----	
N Rochelle Tr Co	200,000	109,660	3,495,067	100	-----	Guardian Sav & Tr	3,000,000	3,600,137	42,910,665	100	225	-----	
Ossining—1st Nat.	100,000	87,447	505,261	100	-----	L Sh Bk & Tr Co.	500,000	233,950	16,253,406	100	315	-----	
Ossining Nat Bk.	100,000	27,790	912,527	100	-----	State Bk & Tr Co.	250,000	137,490	4,758,744	100	172	-----	
Peekskill—						Superior S & Tr Co.	500,000	1,315,303	15,144,978	100	330	-----	
Weehawken Nat.	100,000	354,392	3,910,157	50	-----	Union Sav & L Co.	856,000	442,461	1,330,322	100	151	-----	
Pleasantville—						Woodl'd Ay S & Tr	350,000	529,940	8,207,942	100	300	-----	
Mt Pleasant Bk.	50,000	38,411	882,036	100	-----	Columbus—						Per share.	
Port Chester—1st N.	100,000	188,427	11,118,520	100	-----	Capital City Bank.	100,000	43,514	696,493	100	-----	-----	
Mutual Trust Co	300,000	73,069	1,789,388	100	105	Central Nat Bank.	200,000	20,711	1,972,357	100	-----	-----	
Sye—Rye Nat Bk.	50,000	c94,494	c1,000,000	100	-----	Citizens' Tr & Sav.	700,000	161,107	4,729,130	100	-----	-----	
Tarrytown Nat Bk.	100,000	140,997	1,022,916	100	-----	City National Bk.	300,000	256,792	5,302,682	100	-----	-----	
White Plains—						Columbus Sav Bk.	50,000	80,094	861,155	100	-----	-----	
Citizens' Bank.	100,000	61,097	2,011,693	100	-----	Commercial' N Bank	300,000	477,621	5,329,921	100	-----	-----	
Cent Bk West Co	100,000	135,000	1,050,000	100	-----	Fifth Ave Sav Bk.	25,000	52,000	800,000	100	-----	-----	
County Trust Co	100,000	92,767	2,156,098	100	-----	Hayden-Clin N B.	700,000	751,797	6,359,601	100	-----	-----	
First Nat Bank	100,000	59,976	1,270,066	100	-----	Huntington Nat Bk.	500,000	211,991	7,225,192	100	-----	-----	
Fonkers—1st Nat.	300,000	81,521	3,340,830	50	-----	Lincoln Sav Bk Co.	40,000	12,097	779,000	100	-----	-----	
Yonkers Nat Bk.	200,000	22,647	1,937,063	100	-----	Market Exch Bank	100,000	126,723	2,295,164	100	-----	-----	
Westches'r Tr Co	300,000	167,571	3,556,136	100	130	Nat Bk of Com'ce.	200,000	232,109	3,800,019	100	-----	-----	
						New First Nat Bk.	500,000	553,069	7,444,749	100	-----	-----	
						Ohio National Bank	400,000	599,476	8,791,974	100	-----	-----	
						State S Bk & Tr Co	400,000	201,497	2,872,970	100	-----	-----	
CHARLOTTE—						Dayton—						Per share.	
Charlotte Nat Bk.	250,000	254,110	2,644,164	100	185	Amer Nat Bk.	200,000	c125,990	c1,162,566	100	140	145	
Commercial Nat Bk	500,000	468,041	1,974,990	100	175	City National Bank.	200,000	301,984	4,584,674	100	295	300	
First Nat Bank	300,000	523,291	1,120,856	100	205	Dayton Nat Bank.	300,000	189,376	2,145,126	100	150	155	
Mer & Farm N Bk.	200,000	330,724	1,644,270	100	225	First Sav & Bk Co.	100,000	60,727	1,631,697	100	155	160	
Union Nat Bk.	100,000	137,167	1,646,887	100	250	Fourth Nat Bank.	600,000	375,779	2,923,446	100	165	170	
American Trust Co.	525,000	335,083	3,412,442	100	185	Merchants' Nat Bk.	200,000	c125,467	c1,610,906	100	146	149	
Independ'e Tr Co.	500,000	266,697	1,833,919	100	158	Third Nat Bank.	400,000	300,827	2,352,070	100	175	180	
Southern L & S Bk.	50,000	69,699	390,742	100	225	Winters Nat Bk.	500,000	331,324	2,244,840	100	170	180	
Durham—						City Tr & Sav Bk.	100,000	20,882	1,447,167	100	-----	-----	
Citizens' Nat Bank	100,000	d117,000	d1,200,000	100	-----	Dayton Sav & T Co.	300,000	380,067	8,217,922	100	205	210	
Fidelity Bank	100,000	583,522	4,410,969	100	-----							Per share.	
First Nat Bank	150,000	272,027	2,411,100	100	-----	Com Sav B & Tr Co.	200,000	87,244	4,658,960	100	120	-----	
Home Sav Bank	50,000	41,700	650,000	100	-----	Dime Sav Bank Co.	225,600	136,119	4,721,105	50	145	155	
Merchants' Bank	100,000	56,064	750,000	100	-----	First Nat Bank.	500,000	1,387,244	8,949,370	100	330	-----	
Greensboro—						Market Sav Bk Co.	250,000	400,694	4,036,977	100	275	350	
Amer Exch Nat Bk	400,000	138,333	3,007,733	100	-----	Mer & C'P'S Bk.	150,000	21,393	1,780,874	100	110	-----	
Greensboro L & Tr.	200,000	42,279	2,172,698	100	-----	Nat Bk of Com'ce.	1,000,000	303,180	1,858,136	100	300	330	
Greensboro Nat Bk	100,000	34,129	1,047,584	100	-----	Northern Nat Bk.	1,000,000	455,869	12,344,168	100	144	148	
Textile Bank	25,000	53,022	356,256	100	-----	Ohio S Bk & Tr Co.	850,000	681,912	12,450,917	100	150	-----	
Raleigh—						Second Nat Bank.	1,000,000	2,232,347	13,320,644	100	320	325	
Citizens' Nat Bk.	300,000	102,167	2,049,096	100	135	Secur B & Tr Co.	250,000	257,226	3,825,006	100	190	200	
Comm'l Nat Bank.	300,000	v164,817	v2,901,209	100	110	Spitzer-Ror T & Bk.	300,000	84,434	1,819,221	100	125	-----	
Merchants' Nat Bk.	100,000	v170,000	4,500,000	100	200	Tol Sav Bk & Tr Co.	300,000	544,817	2,894,269	100	260	300	
Raleigh Bk & Tr Co	100,000	45,297	908,994	100	150	Cont'l Tr & Bk.	200,000	73,757	1,979,766	100	110	-----	
Wilmington—						Union Sav Bk.	250,000	347,140	1,035,992	100	230	250	
Amer Bk & Tr Co.	200,000	45,000	3,000,000	100	110							Per share.	
Murchison Nat Bk.	65,000	197,535	11,104,193	100	160	Youngstown—						-----	
People's Sav Bank	65,000	135,000	1,600,000	25	75	City Tr & Sav Bank.	200,000	203,567	5,052,985	100	-----	-----	
Wilm Sav & Tr Co.	100,000	302,149	3,002,023	50	255	Commer' Nat Bk.	500,000	525,111	4,902,004	100	-----	-----	
Winston-Salem						Dollar Sav & Tr Co.	1,500,000	1,253,779	16,869,379	100	-----	-----	
Merchants Nat Bk.	100,000	c22,299	c714,747	100	-----	First Nat Bank.	1,500,000	1,840,970	13,420,309	100	-----	-----	
People's Nat Bank.	150,000	33,000	1,200,000	100	-----	Mahoning Nat Bk.	500,000	471,974	3,834,646	100	-----	-----	
Wachovia Bk & Tr	1,250,000	913,534	14,338,761	100	-----	Mahoning S & Tr Co	100,000	85,544	1,360,673	100	-----	-----	
												Per share.	
NORTH DAKOTA—Nat. banks Aug. 31; State institutions latest returns.												Per share.	
Fargo—	50,000	16,010	347,982	100	-----	Oklahoma—National banks Aug. 31; State institutions Aug. 31.						Per share.	
Fargo National Bk.	300,000	246,076	3,780,615	100	-----							-----	
First Nat Bank	100,000	123,219	1,553,109	100	-----	Guthrie—						-----	
Merchants Nat Bk.	100,000	16,292	1,149,699	100	-----	First Nat Bank.	100,000	c39,091	c1,318,906	100	130	-----	
						Guthrie Sav Bank.	25,000	10,750	725,700	100	110	-----	
OHIO—National banks Aug. 31; State institutions latest returns.						Logan County Bk.	25,000	-----	300,000	100	100	-----	

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) Aug. 31; State inst. latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Akt.
Allentown—						
Allentown Nat Bk.	1,000,000	133,034	4,488,988	100	198	*202
Merchants Nat Bk.	200,000	459,054	14,110,303	100	370	
Ridge Ave Bank	50,000	42,887	492,038	50	85	*90
Second Nat Bank	300,000	690,397	4,035,842	100	400	*410
Allentown Tr Co.	150,000	185,812	882,461	30	78	80
Citizens Dep & TCo	125,000	170,438	1,781,228	25	80	85
Lehigh Valley T Co	125,000	681,120	2,502,882	50	325	
Penn Counties Tr	300,000	116,794	1,130,254	50	60	*62½
Altoona—						
First Nat Bank	150,000	440,949	2,060,691	100	325	350
Second Nat Bank	100,000	256,374	1,904,114	100	200	210
Union Bank	125,000	62,511	605,717	100	150	160
Altoona Trust Co.	250,000	360,497	1,955,433	100	200	210
Central Trust Co.	243,000	195,207	1,270,903	100	200	210
Mountain C'y T Co	162,962	116,727	1,092,725	30	45	47
Erie—						
First National Bk.	300,000	810,677	8,143,060	100		
Marine Nat Bank	300,000	437,477	4,887,964	100		
People's Bank	200,000	177,512	1,303,178	100		
Second Nat Bank	300,000	588,690	6,893,910	100		
Erie Trust Co.	300,000	498,245	5,848,329	100		
Secur Sav & Tr Co.	200,000	375,000	4,008,000	100		
Harrisburg—						
East End Bank	50,000	61,000	800,000	50	100	110
First National Bk.	100,000	508,260	#1,102,199	100		1571
Harrisburg Nat Bk	300,000	510,917	#1,657,733	25	60	62½
Merchants' Nat Bk	100,000	311,392	#1,131,307	100	390	
Central Trust Co.	125,000	367,340	1,900,000	25	100	
Commercial Tr Co.	125,000	68,321	654,238	50	70	75
Commonwealth Tr.	250,000	585,629	2,502,677	100		1400
Dauphin Dep Tr Co	300,000	363,417	3,893,962	100	200	
Harrisburg Tr Co.	400,000	634,670	2,501,272	100	300	320
Security Trust Co.	125,000	46,424	1,017,244	25	25	30
Union Trust Co.	250,000	117,909	1,396,440	100		1130
Lancaster—						
Chesteroga Nat Bk.	200,000	525,014	3,004,769	100	370	372
First Nat Bank	210,000	216,064	437,210	100	215	216
Fulton Nat Bank	200,000	217,027	2,307,272	100	220	225
Lancaster Co N Bk	300,000	475,720	1,203,705	50	124	125
Northern Nat Bk.	125,000	106,397	571,063	100	140	142
People's Nat Bank	200,000	223,660	1,350,164	100	185	187
Guaranty Tr Co.	225,000	821,214	3,770,393	50	255	260
Lancaster Trust Co	250,000	73,774	693,711	100	100	101
Northern Tr & S Co	250,000	1,131,757	6,621,556	100	590	600
People's Trust Co.	125,000	181,707	1,521,058	50	136	137
Union Trust Co.	125,000	522,140	2,968,232	50	295	300
Philadelphia—						
American Bank	Deposits of banks date Oct. 26 1918	Per share.				
Bank of Commerce	200,000	134,541	#1,837,980	50		154½
Bank of No Amer.	300,000	168,822	#1,491,650	100		125
Broad Street Bank	1,000,000	2,204,709	21,640,000	100		245
Centennial Nat Bk	125,000	26,402	#704,272	50		160
Central Nat Bank	300,000	669,600	4,295,000	100		275
Corn Exchange Nat Bk	1,000,000	4,150,047	21,870,000	100		415
Drovers & Mer Bk.	200,000	44,573	#875,331	50		400
Eight Nat Bank	275,000	1,185,900	5,238,000	100		430
First National Bank	1,500,000	2,034,514	40,482,000	100		215
Fourth St Nat Bank	3,000,000	7,304,320	60,210,000	100		275
Franklin Nat Bank	1,000,000	4,244,778	56,319,000	100		481
Girard Natl Bank	2,000,000	5,866,894	64,848,000	100		340
Kensington Nat Bk	250,000	426,892	3,267,000	50		105
Manayunk Nat Bk	200,000	583,729	13,530,490	100		328
Market St Nat Bk	1,000,000	1,660,944	13,903,000	100		180
Middle City Bank	300,000	106,437	#2,144,518	50		160
Natl Bk of Germ'tn	200,000	636,046	#15,124,769	50		140½
Nat Secuity Bk.	250,000	1,279,011	7,480,000	100		1442
Ninth National Bk.	400,000	1,085,168	7,661,000	100		137
North Penn Bank	150,000	108,494	#1,507,908	100		130
Northern Nat Bank	200,000	236,209	4,537,000	100		200
Northwestern N B.	200,000	894,492	5,484,000	100		401½
Penn National Bk.	500,000	1,817,094	9,224,000	100		331
Philadelphia Nat Bk	3,000,000	7,315,917	97,655,000	100		348
Quaker City Nat B	500,000	527,797	2,912,000	100		130½
Second Nat Bank	280,000	747,009	#15,463,122	100		317½
Sixth Nat Bank	150,000	335,074	3,156,000	100		202
Southwark Nat Bk	250,000	264,271	5,048,000	100		155½
S'western Nat Bk	200,000	160,000	868,000	100		115
Tenth Nat Bank	200,000	143,171	1,852,000	100		120
Textile Nat Bank	200,000	143,864	2,242,000	100		115½
Third Nat Bank	600,000	941,419	7,654,000	100		250
Tradesmen's Nat Bk	500,000	1,235,421	11,418,000	100		250
Union Nat Bank	500,000	604,292	11,650,000	100		210
West Phila Bank	100,000	31,064	#968,474	50		145
Aldine Trust Co.	200,000	204,490	1,059,146	100		160
Belmont Trust Co.	125,000	72,662	967,091	50		135
Cent Tr & Sav Co.	750,000	505,299	7,238,111	50		80
Chelten Trust Co.	200,000	146,637	2,277,412	100		149
Colonial Trust Co.	272,725	290,641	3,129,172	50		105
Columbia Av Tr Co	400,000	549,669	3,003,767	100		201½
Commercial Tr Co.	1,000,000	2,114,735	16,475,796	100		400
Com'lth T Ins & T	1,000,000	1,337,465	6,142,238	100		240
Cout-Eq T & T Co.	1,000,000	1,196,707	8,526,152	50		184
Empire Tit & T Co.	156,575	44,979	703,499	25		115
Excelsior Tr & S Fd	300,000	178,291	2,067,337	50		160
Federal Trust Co.	125,500	112,036	2,329,668	100		125
Fidelity Trust Co.	5,000,000	17,106,494	25,525,976	100		500
Finance Co, 1st pref	\$1,470,000	1,203,036	100		100	
2d pref.	\$1,530,000	2,304,886	1,361,036	100		105½
Frankford Tr Co.	250,000	518,170	4,223,082	50		177
Franklin Trust Co.	600,000	385,874	6,975,756	100		150
Germantown Tr Co	1,000,000	1,067,947	8,122,361	100		217½
Gir'd Av T & T Co.	200,000	185,797	1,431,338	50		75
Girard Trust Co.	2,500,000	8,729,244	43,209,962	100		800

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Akt.	Per share.
Phila.—(Con.)							
Guar Tr & S D Co.	1,000,000	482,410	6,386,702	100			115
Haddingt'n T & T Co.	125,000	60,444	1,766,063	100			105
Hamilton Trust Co.	200,000	243,347	2,225,067	100			180
Holmesburg Tr Co.	125,000	109,886	795,616	50			162½
Indus'l Tr T & Sav.	500,000	1,221,324	5,764,798	50			176
Integrity Title Ins.							
Tr & S D Co.	500,000	1,567,768	6,420,336	50			220
Kensington Tr Co.	200,000	243,187	5,008,765	50			60½
Land Title & T Co.	500,000	513,443	2,616,038	50			103
Logan Trust Co.	1,000,000	579,797	7,153,197	100			150
Market St T & T Co.	200,000	274,774	4,402,991	35			120
Manayunk Tr Co.	250,000	273,033	1,990,963	25			64½
Merch Un Tr Co.	1,000,000	157,927	1,937,124	100			90
Mortgage Trust Co.	125,000	8,579	37,216	25			
Mutual Trust Co.	438,038	91,169	1,020,379	50			35
Northern Cent Tr.	144,312	5,794	173,691	50			
Northern Trust Co.	500,000	2,273,726	4,466,800	50			200
No Western Tr Co.	150,000	574,493	4,543,869	50			253½
Pelham Trust Co.	150,000	109,372	1,042,091	100			132½
Penn Co for Insur	2,000,000	5,229,547	27,139,660	100			700
Penn W'hg & SD Co.	1,000,000	76,870	734,266	50			100
People's Trust Co.	634,450	105,070	2,357,051	50			35½
Philadelphia Tr Co.	1,000,000	5,101,343	16,438,737	100			751
Provident Life & Tr.	2,000,000	6,173,717	12,034,690	100			425
Real Est TrCo. com	1,319,800	597,581	6,366,916	100			50½
do do pref	2,273,800						98
Real Est T I & Tr.	1,000,000	2,077,687	4,266,748	100			312
Republic Trust Co.	400,000	242,519	2,157,654	50			62½
Rittenhouse Tr Co.	250,000	88,762	1,658,343	50			55
Tacony Trust Co.	150,000	214,099	1,735,351	100			240
Tioga Trust Co.	125,000	45,717	1,087,320	50			84
United Sec L I & T.	1,000,000	1,069,101	1,437,861	100			100
Wayne Junc Tr Co.	160,000	63,701	960,728	100			100</td

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ack.	Per share.
Reading—							
Farmers' Nat Bank	400,020	868,307	3,815,766	30	90	95	
First National Bank	250,000	272,524	1,305,992	100	150	160	
Keystone Nat Bank	100,000	275,074	1,098,059	100	280	285	
National Union Bk	200,000	923,349	2,029,293	25	120	125	
Neverink Bank	100,000	60,699	408,572	50	70	75	
Penn Nat Bank	100,000	334,009	2,624,683	100	315	340	
Reading Nat Bank	200,000	517,540	3,130,807	100	340	350	
Schuylkill Vall Bk	100,000	250,994	755,726	50	140	150	
Second Nat Bank	300,000	782,941	1,248,519	100	305	310	
Barks Co Trust Co.	250,000	203,309	2,758,263	10	17	18	
Colonial Trust Co.	250,000	155,837	997,942	10	13	15	
Commercial Tr Co	125,000	70,197	1,105,743	100	105	115	
Pennsylvania Tr Co	250,000	1,185,289	6,118,188	100	600	625	
Reading Trust Co.	500,000	700,729	1,435,175	100	220	230	
Scranton—							
Amer Bk of Comm	300,000	30,000	380,000	50	50	53	
County Sav Bank	400,000	403,079	4,942,677	100	200	205	
Electric City Bank	80,000	58,620	706,429	50	75	80	
First National Bank	1,500,000	1,790,074	19,724,731	100	360	380	
Green Ridge Bank	50,000	24,378	278,223	50	62	66	
Keystone Bank	50,000	68,277	809,897	50	105	110	
North Scranton Bk	80,000	103,172	1,338,749	50	190	200	
Providence Bank	75,000	65,991	727,018	50	873	921	
Peoples S & D Bk	700,000	563,234	9,011,466	100	298	305	
South Side Bank	60,000	115,290	1,300,000	50	160	170	
Third Nat Bank	400,000	1,115,411	6,189,265	100	440	450	
Traders' Nat Bank	500,000	689,710	5,258,200	100	240	250	
Union Nat Bank	500,000	211,021	2,059,971	100	115	119	
West Side Bank	60,000	153,174	1,663,125	50	210	215	
Anthracite Tr Co	250,000	136,452	2,136,707	50	73	83	
Lincoln Trust Co.	200,000	73,000	1,198,106	100	122	126	
Wilkes-Barre—							
Dime Deposit Bank	200,000	162,001	1,317,712	50	98	100	
First National Bank	375,000	571,712	4,545,735	100	260	270	
Luzerne Co Nat Bk	400,000	1,176,992	2,002,409	100	131	134	
Miners' Bk of W.B.	750,000	2,381,144	7,819,713	50	190	195	
Second Nat Bank	500,000	1,210,547	6,794,493	100	350	380	
W.B Dep & Sav Bk	150,000	488,067	2,978,471	50	195	200	
Wyoming Nat Bank	150,000	1,809,337	13,005,423	50	275	300	
Wyoming Val Tr Co	350,000	732,000	3,559,690	50	165	170	
Williamsport—							
First National Bank	300,000	519,272	2,483,277	100	—	—	
Lycoming Nat Bk	100,000	201,994	553,392	100	—	—	
West Branch N Bk	400,000	1,516,921	14,850,418	100	—	—	
Williamsport N Bk	100,000	4136,797	1650,595	100	—	—	
Northern Central Tr Co	500,000	212,171	2,686,951	100	—	—	
Susq Tr & S Dep Co	400,000	406,897	2,010,997	50	—	—	
York—							
Central Nat Bank	200,000	57,144	585,530	100	105	110	
City Bank	230,000	226,497	2,186,836	50	*90	—	
Drov & Mech N Bk	100,000	123,539	934,418	100	—	—	
First National Bank	500,000	120,939	2,567,549	100	*120	—	
Western Nat Bank	225,000	80,449	1,446,347	100	*75	—	
York Co Nat Bank	300,000	545,172	1,783,996	20	*50	—	
York Nat'l Bank	500,000	337,490	2,130,880	25	36	38	
Guardian Trust Co	300,000	190,348	1,249,589	25	33	35	
Secur Title & Tr Co	250,000	64,410	1,163,787	50	*38	—	
York Trust Co.	300,000	104,101	1,715,741	50	59	60	

RHODE ISLAND—Nat. banks Aug. 31; State institutions latest returns.

				Per share.	
Newport—					
Aquidneck Nat Bk	200,000	\$132,104	\$2,531,165	50	—
Nat Exchange Bank	100,000	890,107	677,654	50	—
Newport Nat Bank	120,000	161,000	445,000	80	—
Newport Trust Co.	300,000	190,237	2,418,900	100	—
Pawtucket—					
Slater Trust Co.	500,000	1,404,717	13,899,470	100	—
Providence—					
Blackstone Can Nat	500,000	637,231	2,765,117	25	43
Columbus Exch Bk	100,000	30,392	924,568	50	—
High Street Bank	120,000	134,692	1,047,282	50	95
Mechanics' Nat Bk	500,000	297,032	4,147,827	50	60
Merchants' Nat Bk.	1,000,000	1,349,447	8,033,322	50	90
Nat Bank of Comm	850,000	990,963	4,961,235	30	70
Nat Exchange Bk.	500,000	1,233,998	10,370,859	100	225
Phenix Nat Bank	450,000	855,717	1,771,600	50	107
Providence Nat Bk	500,000	1,041,237	2,282,840	100	218
Westminster Bank	300,000	110,000	2,200,000	50	56
Industrial Trust Co	3,000,000	5,024,722	64,081,788	100	250
Rhode I Hs Tr Co	3,000,000	4,091,673	50,479,096	1000	—
Union Trust Co.	1,000,000	586,147	10,758,785	100	119
Woonsocket—					
Citizens' Nat Bank	100,000	38,394	505,541	100	—
National Globe Bk	100,000	50,029	648,174	25	—
Producers' Nat Bk.	200,000	225,009	1,727,261	20	—

SOUTH CAROLINA—Nat. banks Aug. 31; State institutions latest returns.

				Per share.	
Charleston—					
Atlantic Nat Bk	200,000	50,167	1,154,994	100	150
Atlantic Sav Bank	200,000	271,776	3,411,075	100	270
Bk of Charl'n, NBA	500,000	777,710	16,269,207	100	265
Carolina Sav Bank	200,000	187,321	2,559,263	100	225
Charl Sav Instit'n	100,000	107,977	923,725	100	375
Citizens' Bank	125,000	9,345	1,037,000	100	78
Commercial Nat Bk	200,000	133,697	11,141,479	100	130
Dime Savings Bank	60,000	80,727	788,894	200	120
Enterprise Bank	50,000	27,881	1,020,723	100	105
Exch Bk & Tr Co.	50,000	80,000	680,000	100	245
First National Bank	200,000	461,074	1,690,711	100	350
Miners & Mer Bk	50,000	22,827	441,701	100	120
People's Nat Bank	500,000	259,904	3,860,142	100	140
Security Sav Bank	50,000	33,000	1,088,000	100	236
So Car L'n & Tr Co	100,000	45,000	1,623,457	100	155
Spartanburg—					
American Nat Bank	100,000	633,777	4,409,924	100	160
Bank of Commerce	60,000	12,000	500,000	100	105
Bk of Spartanburg	100,000	58,919	852,380	100	145
Central Nat Bank	400,000	c199,000	\$1,850,000	100	150
Dollar Sav Bank	50,000	13,179	401,202	100	135
First Nat Bank	500,000	109,407	1,977,893	100	130
Mer & Farm Bank	100,000	105,776	621,976	100	200
Southern Trust Co.	60,000	35,621	245,988	100	130

TENNESSEE—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ack.
Chattanooga—						
Chattanooga Sav Bk	750,000	322,590	4,290,962	100	—	—
First National Bank	750,000	724,967	13,652,033	100	—	—
Hamilton Nat Bank	1,000,000	594,832	11,779,297	100	—	—
Hamilton Tr & S.B.	250,000	176,090	2,052,311	100	—	—
Knoxville—						
American Nat Bank	100,000	d22,500	d400,000	—	—	
City National Bank	500,000	240,109	4,557,269	100	—	
East Tenn Nat Bk	400,000	668,147	4,902,065	100	—	
Holston Nat Bank	500,000	124,009	1,986,723	100	—	
Knox Co Bank & Tr	100,000	9,500	250,000	100	—	
Mech Bk & Tr Co	300,000	71,387	1,310,661	100	—	
Third Nat Bank	300,000	154,067	1,318,939	100	—	
Union Nat Bank	200,000	d31,000	d2,500,000	100	—	
Memphis—						
Bank of Com & T Co	1,500,000	1,367,842	14,941,708	100	290	295
Cent State Nat Bk	600,000	328,179	4,361,127	100	150	155
First National Bank	500,000	702,879	4,615,368	100	255	265
Amer S B & Tr	50,000	65,517	1,504,230	100	375	400
Man Sav Bk & Tr	100,000	138,132	2,745,768	100	500	600
National City Bank	200,000	21,694	1,842,079	100	105	110
No Memphis S Bk	150,000	114,579	2,704,056	100	223	250
People's S Bk & Tr	50,000	29,300	794,105	100	140	150
Security Bk & Tr Co	300,000	15,000	1,050,000	100	80	85
State Swings Bank	50,000	67,719	883,896	100	255	275
Nashville—						
American Nat Bank	1,000,000	1,573,124	18,988,932	100	150	153
Broadway Nat Bk	200,000	205,207	3,034,123	100	200	210
Central Bk & Tr Co	100,000					

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

UTAH—National banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
Commercial Nat Bk	100,000	211,717	1,416,666	100	—	—
First National Bank	150,000	184,441	2,241,373	100	—	—
Ogden State Bank	100,000	226,441	2,851,261	100	—	—
Pingree Nat Bank	175,000	91,249	2,446,499	100	—	—
Utah Nat Bank— Salt Lake City	150,000	61,767	1,697,646	100	—	—
Continental Nat Bk	250,000	119,279	3,428,329	100	180	185
Deseret Nat Bank	500,000	638,345	3,368,774	100	298	300
Deseret Sav Bank	500,000	436,441	3,499,613	100	210	215
Farmers' & Stockgrowers Bank	300,000	28,127	786,167	100	70	72
McCormick & Co Bk	600,000	153,938	8,995,697	100	285	290
Nat Bk of Republic	300,000	395,377	5,959,096	100	248	250
National City Bank	250,000	59,367	3,487,991	100	165	170
National Copper Bk	300,000	97,113	3,690,519	100	128	130
Utah State Nat Bk	600,000	165,272	5,593,104	100	202	203
Utah Sav & Tr Co	300,000	59,272	1,439,937	100	104	105
Walker Bros. Bkers	500,000	185,701	8,267,661	100	229	230
Zions S Bk & Tr Co	500,000	260,009	7,543,060	100	300	305

VERMONT—National banks Aug. 31; State institutions latest returns.

				Per share.
Barre—				
Barre S Bk & Tr Co	50,000	64,767	1,933,897	100
Granite S B & T Co	75,000	30,692	1,858,612	100
People's Nat Bank	100,000	46,749	941,793	100
Quarry S Bk & T Co	100,000	13,140	1,236,271	—
Burlington—				Per share.
Howard Nat Bk	300,000	322,070	1,311,931	100
Burlington Tr Co—	50,000	281,801	3,832,324	100
Montpelier—				Per share.
Capital S B & T Co	100,000	101,409	2,546,047	100
First National Bank	100,000	42,767	965,097	100
Montpelier Nat Bk	150,000	166,704	1,449,448	100
Montp' S B & T Co	100,000	251,962	4,092,675	100
Rutland—				Per share.
Baxter Nat Bk	100,000	74,919	345,929	100
Clement Nat Bk	100,000	181,172	1,836,724	100
Killington Nat Bk	100,000	92,371	329,396	100
Rutland Co Nat Bk	100,000	74,597	104,000	100
Rutland Trust Co	50,000	168,690	2,127,946	100

VIRGINIA—National banks Aug. 31; State institutions latest returns.

				Per share.
Lynchburg—				
First National Bank	675,000	564,867	4,358,836	100
Lynchburg Nat Bk	500,000	591,920	2,781,445	100
People's Nat Bank	500,000	623,302	2,653,267	—
Lynchburg Tr & S B	150,000	315,872	2,222,846	—
United Loan & Tr Co	300,000	262,097	654,306	—
Norfolk—				Per share.
Bankers Trust Co	1,000,000	19,300	560,000	20
Citizens Bank	600,000	573,002	5,054,565	100
Marine Bank	220,000	159,724	1,115,626	100
Nat Bk of Comm'ce	1,000,000	\$1,101,623	7,514,368	100
Trust Co of Norfolk	1,000,000	481,234	3,427,269	100
Norfolk Nat Bk	1,000,000	806,897	10,780,970	100
Seaboard Nat Bank	300,000	\$146,793	3,168,755	100
Virginia Nat Bank	500,000	\$133,911	2,593,739	100
Petersburg—				Per share.
Petersburg Sav & Tr	1,000,000	125,000	3,883,798	20
Nat Bk of Petersburg	600,000	624,991	4,794,478	100
Virginia Nat Bank	400,000	280,834	64,112,273	100
Richmond—				Per share.
American Nat Bank	1,000,000	\$740,077	7,816,387	100
Bank of Com & Tr	250,000	210,967	2,395,883	100
Broad Street Bank	200,000	142,776	1,992,023	25
Broadway Nat Bk	200,000	\$25,409	785,471	100
Central Nat Bk of R	350,000	\$100,764	1,771,198	100
Church Hill Bank	150,000	45,570	937,376	100
First National Bank	2,000,000	1,574,714	23,135,056	100
Mech & Merch Bk	100,000	143,037	948,733	100
Merchants Nat Bk	400,000	1,567,399	18,243,066	100
Nat State & City Bk	1,000,000	\$879,837	11,599,472	100
Planters Nat Bank	600,000	\$1,503,747	9,529,607	100
Sav Bank of Richm	200,000	324,499	1,525,442	25
Union Bk of Richm	219,750	552,930	1,354,699	50
Old Dominion TrCo	1,000,000	1,122,690	2,034,977	100
Richm Tr & Sav Co	1,000,000	216,771	1,042,873	100
Virginia Trust Co.	1,000,000	587,743	2,767,079	100

WASHINGTON—National banks Aug. 31; State institutions Aug. 31.

				Per share.
Seattle—				
Bank for Savings	400,000	24,009	887,123	100
Canad'n Bk of Com	200,000	6,686,161	100	—
Dexter-Horton NBk	1,200,000	335,060	12,691,001	100
First National Bank	500,000	351,889	11,700,395	100
Metropolitan Bank	200,000	137,947	3,509,724	100
Nat Bk of Comm'ce	1,000,000	776,989	20,602,094	100
Nat Cy Bk of Seatt	500,000	271,970	5,541,991	100
People's Sav Bank	100,000	172,971	3,588,337	100
Scand-Amer Bank	1,000,000	701,947	17,435,292	100
Seaboard Nat Bank	200,000	60,674	1,309,776	100
Seattle Nat Bk	1,000,000	382,337	26,869,135	100
State Bk of Seattle	100,000	31,329	2,824,010	100
Am Sav Bk & Tr Co	800,000	97,037	2,611,999	100
Union Sav & Tr Co	600,000	156,140	5,300,642	100
Northw Tr & S Bk	100,000	20,604	2,289,397	100
Dex-Hort T & S Bk	400,000	188,370	7,514,714	100
Guardian Tr & Sav	100,000	16,001	641,560	100
Spokane—				Per share.
Bank of Montreal	100,000	7,052	1,375,475	100
Exchange Nat Bk	1,000,000	297,047	8,581,917	100
Fidelity Nat Bk	250,000	117,399	3,746,142	100
Old National Bank	1,200,000	316,279	14,523,987	100
Scandinav-Amer Bk	100,000	33,786	979,728	100
Spok & East Tr Co	1,000,000	253,005	8,931,132	100
Union Trust Co.	200,000	112,712	265,354	100
Washington Tr Co	200,000	43,867	735,159	100
Tacoma—				Per share.
Nat Bk of Tacoma	1,000,000	332,149	12,850,675	100
Puget Sd Bk & Tr Co	100,000	66,917	2,238,396	100
Scandinav-Amer Bk	200,000	30,179	3,925,740	100
Fidelity Trust Co.	500,000	479,321	6,975,748	100
Tacoma S B & Tr Co	200,000	49,477	1,371,363	100

* Sale price. ^a Par of this bank is £50. ^b Sept. 11 1917. ^c This is capital paid in; authorized amount is larger. ^d Ex-dividend. ^e June 29 1918. ^f May 1 1917. ^g Aug. 28 1918. ^h Apr. 19 1918. ⁱ Jan. 6 1917. ^j Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. ^k March 5 1917. ^l May 10 1918. ^m New stock.

WEST VIRGINIA—Nat. banks Aug. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	\$	\$	\$			Per share.
Bank of Ohio Valley	175,000	36,000	1,434,000	70	—	84
Centre Wheeling Sav	50,000	36,000	1,035,000	100	—	170
Citizens'-Peoples' Trust Co.						
Commercial Bank	300,000	96,000	1,280,190	100	126	191
Half-Dollar Sav Bk	50,000	113,410	1,243,964	100	227	—
Nat Bank of W Va.	500,000	346,404	4,847,052	100	133	—
Nat Exchange Bank	500,000	587,920	4,947,700	100	210	210
Quarter Sav Bk	100,000	56,460	671,700	100	135	—
South Side Bank	25,000	133,609	1,137,326	50	200	—
Dollar Sav & Tr Co	500,000	937,326	7,365,343	100	256	—
Security Trust Co.	300,000	263,319	1,812,280	100	165	—
Wheeling Bank & Trust Co.	160,000	526,192	3,557,707	100	—	—

WISCONSIN—National banks Aug. 31; State institutions latest returns.

	La Crosse—	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Batavian Nat Bank	400,000	217,941	2,845,735	100	—	215
	Exchange State Bk	25,000	17,192	457,475	100	—	—
	Nat Bk of La Crosse	500,000	268,509	3,567,610	100	—	210
	Security Sav Bk	30,000	8,409	471,353	100	—	150
	State Bk of La Cr'se	100,000	61,749	1,455,490	100	—	190
	Milwaukee—						
	Badger State Bank	200,000	34,769	1,417,799	100	—	—
	First National Bank	3,000,000	1,573,169	34,470,470	100	180	185
	Amer Exch Bk	500,000	223,714	5,436,955	100	150	152
	Marine Nat Bank	500,000	886,002	7,100,767	100	245	250
	Marshall & Isley Bk	1,000,000	915,737	16,141,701	100	160	165
	Mer & Manufac Bk	400,000	95,134	2,099,477	100	101	101
	Nat Bk of Com'rc	300,000	207,000	4,633,724	100	125	130
	Nat Exchange Bank	500,000	663,662	7,348,929	100	200	210
	Second Ward Sav B	1,000,000	836,370	22,455,896	100	—	—
	West Side Bank	200,000	201,971	2,555,814	100	155	165
	Wisconsin Nat Bk	2,000,000					